

Daily Market Report

21st May 2019

Top Gainers

Company	(%)	Vol.
BOC	8.33%	100
TOTL	7.28%	6,600
OCH	6.52%	100
KCB	5.75%	527,100
SGL	5.63%	100

(Source: NSE, AIB)

Top Losers

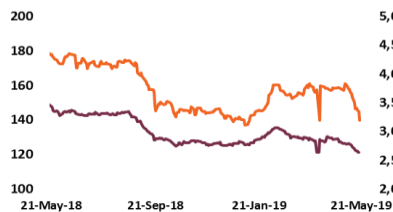
Company	(%)	Vol.
C&G	-8.04%	5,500
SCAN	-5.42%	3,135,800
BAT	-3.91%	38,900
SASN	-3.33%	100
MSC	-2.94%	29,800

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	8,351,400
SCAN	3,135,800
EQTY	666,800
FAHR	657,400
EABL	602,200

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.1117	101.1111	0.00%
EUR/KES	112.8858	113.0614	-0.16%
GBP/KES	129.1533	129.1533	0.00%
JPY(100)/KES	91.9741	92.2000	-0.25%
YUAN/KES	14.6208	14.6244	-0.02%
RUPEE/KES	1.4506	1.4397	0.76%
KES/UGS	37.2065	37.1572	0.13%
KES/TZS	22.7472	22.7473	0.00%
RAND/KES	7.0319	7.0617	-0.42%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling remained unchanged against the dollar today to close at **101.11** as traded yesterday.

MONEY MARKET:

Currently, the interbank rate stands at **5.42%** from **5.43%** registered on Friday last week. This is an indication of increased liquidity in the market.

EQUITIES:

The NSE equity turnover recorded a **13.42%** drop to **KES 468Mn** from **KES 540Mn** recorded yesterday. The Top traders today were Safaricom, EABL and Scan Group. The counters recorded a turnover of **KES 220Mn**, **KES 125Mn** and **KES 36Mn** respectively.

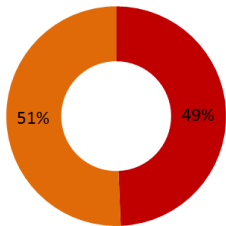
Safaricom was a net seller while EABL was a net buyer on the foreign counter.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	467,883,832	540,382,257	(13.42)	↓
Total Volume Traded	15,407,300	18,307,000	(15.84)	↓
Market Cap (Bn KES)	2,185.93	2,171	0.69	↑
Bond Turnover (Bn KES)	1.40	0.84	67.15	↑
NSE 20 Share Index	2,644.90	2,636.47	0.32	↑
NSE All Share Index	139.89	145.18	(3.64)	↓
FTSE NSE KENYA 15 Index	180.74	178.34	1.35	↑
FTSE NSE Kenya 25 Index	188.80	186.06	1.47	↑
FTSE NSE KENYA Gov't bond index	96.98	96.98	-	-
Foreign buys (KES)	285,033,653	270,525,858	5.36	↑
Foreign Sales (KES)	176,699,525	233,151,794	(24.21)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
EABL	100,952,725
SCOM	99,385,725
SCAN	32,809,445
EQTY	19,844,850
BAT	18,430,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	108,612,715
EABL	25,668,000
BAT	18,678,500
KCB	10,995,900
EQTY	10,030,195

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
SCOM	220,239,165
EABL	124,655,125
SCAN	35,591,510
EQTY	24,932,205
KCB	20,359,260
BAT	18,878,500
FAHR	5,067,626
COOP	3,615,020
NIC	2,355,420
KEGN	1,596,748
SCBK	1,398,100
KPLC	1,108,911
KNRE	1,000,695
BBK	909,420

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	21-May-19	20-May19	17-May19	16-May19
NSE 20	2644.90	2,636.47	2665.62	2,663.45
NASI	139.89	145.18	145.33	145.89
Market Cap (KES Bn)	2,185.93	2,170.85	2173.95	2,182.24
Equity +I Reit turnover (KES Bn)	0.47	0.54	0.62	0.46
Bond Turnover (KES Bn)	1.40	0.84	1.71	2.93

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **67.15%** to record **KES 1.40 Bn** from the **KES 0.84 Bn** recorded yesterday. The number of deals has also increased to **56** from **54** which was recorded yesterday.

The IFB 1/2018/15Yr was today's mostly traded bonds.

DAY'S FEATURE: National Cement to acquire ARM

ARM Cement has announced that national cement has signed an agreement to acquire its cement and non cement assets as well as business in Kenya. Latest company filings indicate that 79% of the company revenues were from the Kenyan business.

The Tanzanian business has been struggling due to tough operating environment in the country and is likely to continue struggling hence might not be attractive to investors.

National Cement is now a stronger player with increased grinding and clinker capacity.

Overall, the competition in the sector has increased which is negative in the current environment where there has been a decline in demand.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
BOC	5.00	8.33	65.00	60.00	6,500	100	-	-
TOTL	1.90	7.28	28.00	26.10	184,800	6,600	-	-
OCH	0.15	6.52	2.45	2.30	245	100	-	-
KCB	2.10	5.75	38.60	36.50	20,359,260	527,100	13,330,305	10,995,900
SGL	1.60	5.63	30.00	28.40	3,000	100	-	-
CABL	0.11	5.00	2.31	2.20	462	200	-	-
TCL	0.16	4.95	3.39	3.23	50,850	15,000	-	-
HAFR	0.03	4.84	0.65	0.62	130,513	200,900	-	-
EVRD	0.04	4.17	1.00	0.96	200	200	-	-
BAMB	4.25	3.86	114.25	110.00	480,200	4,200	-	-
BRIT	0.26	3.17	8.46	8.20	886,300	104,800	-	-
NMG	1.25	2.36	54.25	53.00	876,650	16,100	-	-
SCBK	3.50	1.94	183.75	180.25	1,398,100	7,600	54,075	-
EQTY	0.65	1.77	37.35	36.70	24,932,205	666,800	19,844,850	10,030,195
KEGN	0.10	1.69	6.00	5.90	1,596,748	266,300	-	-
DTK	0.75	0.63	120.00	119.25	144,000	1,200	-	-
SCOM	0.15	0.57	26.35	26.20	220,239,165	8,351,400	99,385,725	108,612,715
NIC	0.10	0.32	31.15	31.05	2,355,420	75,600	-	-
KQ	0.01	0.30	3.40	3.39	192,082	56,500	-	-
EABL	0.25	0.12	207.00	206.75	124,655,125	602,200	100,952,725	25,668,000
TPSE	-	-	20.45	20.15	-	-	-	-
CFCI	-	-	10.40	9.46	-	-	-	-
FAHR	-	-	7.70	7.70	5,067,626	657,400	-	-
COOP	-	-	11.65	11.65	3,615,020	309,600	11,650	2,606,965
CFC	-	-	97.50	97.50	565,600	5,800	-	-
ICDC	-	-	31.75	31.75	187,540	5,900	-	-
NSE	-	-	12.75	12.75	170,895	13,400	-	-
UCHM	-	-	0.39	0.39	92,144	235,000	-	-
LIMIT	-	-	450.00	450.00	45,000	100	-	-
KAPC	-	-	60.00	60.00	6,000	100	-	-
NBV	-	-	0.90	0.90	2,340	2,600	-	-
CARB	-	-	8.26	8.26	826	100	-	-
KUKZ	-	-	300.00	300.00	-	-	-	-
UNGA	-	-	34.10	34.10	-	-	-	-
LKL	-	-	6.30	6.30	-	-	-	-
ARM	-	-	5.55	5.55	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	11.30	11.30	-	-	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
KENO	-	-	22.00	22.00	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
ORCH	-	-	12.60	12.60	-	-	-	-
PORT	-	-	16.80	16.80	-	-	-	-
UMME	-	-	7.58	7.58	-	-	-	-
XPRS	-	-	5.80	5.80	-	-	-	-
NBK	(0.01)	(0.25)	4.00	4.01	102,021	25,500	-	-
PAFR	(0.05)	(0.26)	18.85	18.90	33,990	1,800	-	-
JUB	(1.50)	(0.37)	405.00	406.50	607,500	1,500	-	-
FIRE	(0.01)	(0.38)	2.63	2.64	13,408	5,100	-	-
BERG	(0.50)	(0.60)	82.50	83.00	173,700	2,100	173,700	-
CIC	(0.04)	(1.09)	3.63	3.67	636,819	175,300	-	-
I&M	(0.75)	(1.21)	61.25	62.00	30,300	500	12,000	-
KNRE	(0.20)	(1.36)	14.50	14.70	1,000,695	68,900	-	-
WTK	(2.00)	(1.41)	140.00	142.00	98,000	700	-	-
FTGH	(0.04)	(1.60)	2.46	2.50	1,228	500	-	-
KPLC	(0.07)	(1.89)	3.64	3.71	1,108,911	305,000	-	-
HFCK	(0.10)	(2.29)	4.27	4.37	192,825	45,200	-	107,250
BBK	(0.30)	(2.87)	10.15	10.45	909,420	89,500	-	-
MSC	(0.01)	(2.94)	0.33	0.34	9,776	29,800	-	-
SASN	(0.50)	(3.33)	14.50	15.00	1,450	100	-	-
BAT	(19.75)	(3.91)	485.25	505.00	18,878,500	38,900	18,430,000	18,678,500
SCAN	(0.65)	(5.42)	11.35	12.00	35,591,510	3,135,800	32,809,445	-
C&G	(1.85)	(8.04)	21.15	23.00	116,500	5,500	-	-

CONTACTS:

Research Desk
Sarah Wang

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

Equities Dealing
Bernard Kung'u

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

Bond Dealing
Crispus Otieno

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

Disclaimer:

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM USA

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.