

## Daily Market Report

### 22<sup>nd</sup> May 2019

#### Top Gainers

Company	(%)	Vol.
TCL	9.44%	10,000
UMME	9.23%	800
FAHR	9.09%	12,900
TOTL	6.25%	200
CABL	3.90%	5,400

(Source: NSE, AIB)

#### Top Losers

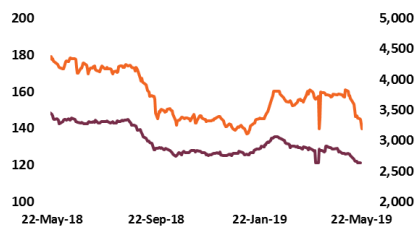
Company	(%)	Vol.
MSC	-9.09%	395,100
FTGH	-7.72%	2,500
NBK	-6.75%	13,700
OCH	-6.12%	5,000
KPLC	-3.57%	1,025,100

(Source: NSE, AIB)

#### Top Movers

Company	Vol.
SCOM	13,510,200
COOP	5,913,600
EQTY	3,225,100
KNRE	1,054,400
KPLC	1,025,100

#### Market Index Movement



(Source: NSE, AIB)

#### Currency

	Today	Previous	% A
USD/KES	101.1694	101.1117	0.06%
EUR/KES	112.9078	112.8858	0.02%
GBP/KES	128.6328	129.1533	-0.40%
JPY(100)/KES	91.6100	91.9741	-0.40%
YUAN/KES	14.6321	14.6208	0.08%
RUPEE/KES	1.4497	1.4506	-0.06%
KES/UGS	37.1655	37.2065	-0.11%
KES/TZS	61.9331	22.7472	172.27%
RAND/KES	7.0181	7.0319	-0.20%

(Source: NSE, AIB)

## Dear client,

Below are today highlights:

### CURRENCY:

The shilling weakened by **0.06%** against the dollar today to close at **101.17** versus **101.11** traded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

### MONEY MARKET:

Currently, the interbank rate stands at **5.36%** from **5.42%** registered on Monday. This is an indication of increased liquidity in the market.

### EQUITIES:

The NSE equity turnover recorded a **65.32%** rise to **KES 773Mn** from **KES 468Mn** recorded yesterday. The Top traders today were Safaricom, EABL and Equity Group. The counters recorded a turnover of **KES 353 Mn**, **KES 158 Mn** and **KES 121Mn** respectively.

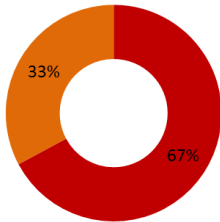
Safaricom and EABL were net buyers while Equity Group was a net seller on the foreign counter.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	773,493,379	467,883,832	65.32	↑
Total Volume Traded	28,993,600	15,407,300	88.18	↑
Market Cap (Bn KES)	2,179.40	2,185.93	(0.30)	↓
Bond Turnover (Bn KES)	2.81	1.40	100.64	↑
NSE 20 Share Index	2,640.48	2,644.90	(0.17)	↓
NSE All Share Index	145.69	139.89	4.15	↑
FTSE NSE KENYA 15 Index	180.46	180.74	(0.15)	↓
FTSE NSE Kenya 25 Index	188.19	188.80	(0.32)	↓
FTSE NSE KENYA Gov't bond index	96.93	96.98	(0.05)	↓
Foreign buys (KES)	604,082,724	285,033,653	111.93	↑
Foreign Sales (KES)	435,098,767	176,699,525	146.24	↑

(Source: NSE, AIB)

## Foreign and Local Participation



## Top Foreign Buys

Company	Vol.
SCOM	335,380,615
EABL	155,684,700
EQTY	91,050,000
KCB	12,171,215
ICDC	7,403,880

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
SCOM	190,529,685
EQTY	112,669,920
EABL	103,500,000
COOP	14,556,940
KCB	11,014,200

(Source: NSE, AIB)

## Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	353,044,335
EABL	158,219,400
EQTY	120,653,365
COOP	68,026,155
KCB	27,217,710
KNRE	15,188,230
ICDC	10,581,800
BBK	5,625,180
KPLC	3,601,691
CFC	2,438,525
KQ	1,775,412
CIC	1,460,816
NMG	1,216,050
DTK	852,000

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	22-May-19	21-May-19	20-May-19	17-May-19
NSE 20	2,640.48	2644.90	2,636.47	2665.62
NASI	145.69	139.89	145.18	145.33
Market Cap (KES Bn)	2,179.40	2,185.93	2,170.85	2173.95
Equity +I Reit turnover (KES Bn)	0.77	0.47	0.54	0.62
Bond Turnover (KES Bn)	2.81	1.40	0.84	1.71

(Source: NSE, AIB)

## FIXED INCOME MARKET:

Secondary bond market turnover was up **100.64%** to record **KES 2.81 Bn** from the **KES 1.40 Bn** recorded yesterday. The number of deals has also increased to **131** from **56** which was recorded yesterday.

The IFB 1/2018/15Yr and FXD1/2016/10Yr were today's mostly traded bonds.

## DAY'S FEATURE: CO-OP Bank Quarter 1 2019 Results.

Income Statement 'KES Millions'	Mar-18	Mar-19	% Change
Interest income	10,384	10,086	-2.86%
interest expense	2,974	3,159	6.20%
<b>Net interest income</b>	<b>7,410</b>	<b>6,928</b>	<b>-6.50%</b>
Fees and commissions on loans & advances	404	542	34.23%
<b>Non-funded income</b>	<b>3,516</b>	<b>4,189</b>	<b>19.14%</b>
Total operating income	10,925	11,116	1.75%
Loan Loss provision	763	501	-34.27%
Operating expenses	6,098	6,024	-1.22%
<b>Profit After tax</b>	<b>3,448</b>	<b>3,599</b>	<b>4.37%</b>
Earnings per share	0.59	0.61	3.39%

Profit after tax (PAT) was up 4.37% to 3.6Bn. This was driven by a 19% rise in the Non funded income and 34% decline in the loan loss provision. The bank's provisions declined despite a 3.3% increase in gross NPLs. Fees and commission on loans and advances increased 34% to 0.5Bn. The bank managed to grow its Fees and commission on loans and advances despite a 0.5% decrease in loans & advances. This may be attributed to an increase in the cost of deposits

We expect a pickup in provisions going forward as the cost of risk, which decreased last year due to the adoption of IFRS9, normalizes.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
TCL		0.32	9.44	3.71	3.39	37,070	10,000	-
UMME		0.70	9.23	8.28	7.58	6,624	800	-
FAHR		0.70	9.09	8.40	7.70	108,360	12,900	-
TOTL		1.75	6.25	29.75	28.00	5,950	200	-
CABL		0.09	3.90	2.40	2.31	12,979	5,400	-
BBK		0.30	2.96	10.45	10.15	5,625,180	538,000	714,000
UCHM		0.01	2.56	0.40	0.39	32,800	82,000	-
SCBK		2.50	1.36	186.25	183.75	596,550	3,200	-
CFCI		0.12	1.27	9.58	9.46	17,250	1,800	-
NSE		0.15	1.18	12.90	12.75	76,140	5,900	-
KCB		0.35	0.91	38.95	38.60	27,217,710	698,200	12,171,215
CFC		0.75	0.77	98.25	97.50	2,438,525	24,800	1,958,525
BRIT		0.06	0.71	8.52	8.46	174,690	20,500	10,680
KEGN		0.02	0.33	6.02	6.00	231,722	38,400	-
LKL		0.02	0.32	6.32	6.30	32,868	5,200	-
KQ		0.01	0.29	3.41	3.40	1,775,412	520,000	-
CIC		0.01	0.28	3.64	3.63	1,460,816	401,600	-
HFCK		0.01	0.23	4.28	4.27	465,912	108,800	214,500
BAT		0.75	0.15	486.00	485.25	48,600	100	-
EQTY		0.05	0.13	37.40	37.35	120,653,365	3,225,100	91,050,000
JUB		-	-	440.00	405.00	-	-	-
BERG		-	-	85.25	82.50	-	-	-
BAMB		-	-	114.25	114.25	-	-	-
CARB		-	-	8.26	8.26	-	-	-
TPSE		-	-	20.15	20.15	36,270	1,800	-
KUKZ		-	-	300.00	300.00	-	-	-
DTK		-	-	120.00	120.00	852,000	7,100	240,000
KAPC		-	-	60.00	60.00	-	-	-
SCAN		-	-	11.35	11.35	414,285	36,500	-
HAFR		-	-	0.65	0.65	101,824	155,800	-
WTK		-	-	140.00	140.00	84,000	600	-
BOC		-	-	65.00	65.00	6,500	100	-
PORT		-	-	16.80	16.80	1,680	100	-
ARM		-	-	5.55	5.55	-	-	-
DCON		-	-	0.45	0.45	-	-	-
EGAD		-	-	11.30	11.30	-	-	-
GLD		-	-	1,235.00	1,235.00	-	-	-
KENO		-	-	22.00	22.00	-	-	-
KURV		-	-	1,500.00	1,500.00	-	-	-
ORCH		-	-	12.60	12.60	-	-	-
PAFR		-	-	18.85	18.85	-	-	-
XPRS		-	-	5.80	5.80	-	-	-
LIMIT		-	-	440.00	450.00	-	-	-
EABL	(0.25)	(0.12)	206.75	207.00	158,219,400	764,400	155,684,700	103,500,000
UNGA	(0.10)	(0.29)	34.00	34.10	17,000	500	-	-
ICDC	(0.15)	(0.47)	31.60	31.75	10,581,800	334,800	7,403,880	-
KNRE	(0.10)	(0.69)	14.40	14.50	15,188,230	1,054,400	-	-
C&G	(0.15)	(0.71)	21.00	21.15	4,200	200	-	-
I&M	(0.50)	(0.83)	60.00	60.50	120,000	2,000	-	-
SCOM	(0.25)	(0.95)	26.10	26.35	353,044,335	13,510,200	335,380,615	190,529,685
EVRD	(0.01)	(1.00)	0.99	1.00	13,483	13,600	-	-
NBV	(0.01)	(1.11)	0.89	0.90	802	900	-	-
FIRE	(0.03)	(1.14)	2.60	2.63	56,135	21,600	-	-
COOP	(0.15)	(1.29)	11.50	11.65	68,026,155	5,913,600	-	14,556,940
SGL	(0.50)	(1.67)	29.50	30.00	2,950	100	-	-
NMG	(1.00)	(1.84)	53.25	54.25	1,216,050	22,800	-	-
SASN	(0.30)	(2.07)	14.20	14.50	19,900	1,400	-	-
NIC	(0.70)	(2.25)	30.45	31.15	600,605	19,700	-	-
KPLC	(0.13)	(3.57)	3.51	3.64	3,601,691	1,025,100	175,000	-
OCH	(0.15)	(6.12)	2.30	2.45	11,502	5,000	-	-
NBK	(0.27)	(6.75)	3.73	4.00	51,062	13,700	-	-
FTGH	(0.19)	(7.72)	2.27	2.46	5,675	2,500	-	-
MSC	(0.03)	(9.09)	0.30	0.33	120,075	395,100	-	-

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