

## Daily Market Report

### 23<sup>rd</sup> May 2019

#### Top Gainers

Company	(%)	Vol.
HAFR	9.23%	15,100
FTGH	8.37%	100
CABL	8.33%	26,800
UCHM	7.50%	135,600
BAT	4.73%	100

(Source: NSE, AIB)

#### Top Losers

Company	(%)	Vol.
MSC	-10.00%	511,500
TOTL	-2.52%	400
NIC	-2.46%	32,400
EVRD	-2.02%	8,700
HFCK	-1.87%	52,900

(Source: NSE, AIB)

#### Top Movers

Company	Vol.
KEGN	9,569,300
SCAN	5,014,700
KPLC	1,505,600
KCB	1,493,900
SCOM	640,200

#### Market Index Movement



(Source: NSE, AIB)

#### Currency

	Today	Previous	% A
USD/KES	101.2167	101.1694	0.05%
EUR/KES	113.0928	112.9078	0.16%
GBP/KES	128.0197	128.6328	-0.48%
JPY(100)/KES	91.7109	91.6100	0.11%
YUAN/KES	14.6578	14.6321	0.18%
RUPEE/KES	1.4516	1.4497	0.13%
KES/UGS	37.1778	37.1655	0.03%
KES/TZS	22.7236	22.7342	-0.05%
RAND/KES	7.0467	7.0181	0.41%

(Source: NSE, AIB)

## Dear client,

Below are today highlights:

### CURRENCY:

The shilling weakened by **0.05%** against the dollar today to close at **101.22** versus **101.17** traded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

### MONEY MARKET:

Currently, the interbank rate stands at **5.49%** from **5.36%** registered on Tuesday. This is an indication of decreased liquidity in the market.

### EQUITIES:

The NSE equity turnover recorded a **67.22%** drop to **KES 254Mn** from **KES 773Mn** recorded yesterday. The Top traders today were KCB, KenGen and Scan Group. The counters recorded a turnover of **KES 58.2Mn**, **KES 58.0 Mn** and **KES 56.4Mn** respectively.

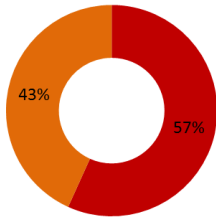
KenGen was a net buyer while Scan Group was a net seller on the foreign counter.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	253,547,551	773,493,379	(67.22)	↓
Total Volume Traded	20,679,500	28,993,600	(28.68)	↓
Market Cap (Bn KES)	2,181.85	2,179.40	0.11	↑
Bond Turnover (Bn KES)	3.65	2.81	29.92	↑
NSE 20 Share Index	2,641.02	2,640.48	0.02	↑
NSE All Share Index	145.83	145.69	0.10	↑
FTSE NSE KENYA 15 Index	180.77	180.46	0.17	↑
FTSE NSE Kenya 25 Index	188.30	188.19	0.06	↑
FTSE NSE KENYA Gov't bond index	97.11	96.93	0.19	↑
Foreign buys (KES)	167,496,126	604,082,724	(72.27)	↓
Foreign Sales (KES)	120,303,899	435,098,767	(72.35)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



## Top Foreign Buys

Company	Vol.
KEGN	56,712,490
SCAN	56,250,000
KCB	51,290,430
SCOM	2,893,670
BBK	208,000

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
SCAN	56,411,885
KEGN	27,270,000
EABL	19,695,200
SCOM	11,624,780
EQTY	4,732,300

(Source: NSE, AIB)

## Top Trader (Ksh)

Top Trader (Ksh)	Vol.
KCB	58,257,505
KEGN	57,987,572
SCAN	56,417,660
EABL	24,834,550
EQTY	19,273,675
SCOM	16,754,345
COOP	6,070,060
KPLC	5,230,029
KNRE	2,183,405
NMG	1,718,150
BBK	1,336,265
NIC	962,710
WTK	366,400
KQ	349,570

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	23-May-19	22-May-19	21-May-19	20-May-19
NSE 20	2,641.02	2,640.48	2644.90	2,636.47
NASI	145.83	145.69	139.89	145.18
Market Cap (KES Bn)	2,181.85	2,179.40	2,185.93	2,170.85
Equity +I Reit turnover (KES Bn)	0.25	0.77	0.47	0.54
Bond Turnover (KES Bn)	3.65	2.81	1.40	0.84

(Source: NSE, AIB)

### FIXED INCOME MARKET:

Secondary bond market turnover was up **29.92%** to record **KES 3.65 Bn** from the **KES 2.81 Bn** recorded yesterday. The number of deals however decreased to **72** from **131** which was recorded yesterday.

The FXD2/2018/20Yr was today's mostly traded bonds.

### DAY'S FEATURE: Eveready Plc Results for half year ended March 2019

Income Statement '000"	2019	2018	% change
Sales	105,642	149,776	-29.47%
Cost of Sales	80,069	120,948	-33.80%
Gross profit	25,573	28,828	-11.29%
Loss before tax	-38,650	-62,400	-38.06%
Loss after Tax	-39,556	-64,555	-38.73%
Earnings per Share	-0.19	-0.31	-38.71%

The company recorded a 29% decline in their sales which they attribute to an elimination of non viable product lines. This effort is geared towards aligning their business to key revenue drivers hence the creation of a more sustainable business. Their earnings per share also reduced by 38.71% to Sh -0.19.

The company did not recommend the payment of an interim dividend.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
HAFR	0.06	9.23	0.71	0.65	10,685	15,100	-	-
FTGH	0.19	8.37	2.46	2.27	246	100	-	-
CABL	0.20	8.33	2.60	2.40	69,620	26,800	-	-
UCHM	0.03	7.50	0.43	0.40	58,430	135,600	-	-
BAT	23.00	4.73	509.00	486.00	51,000	100	-	-
TCL	0.17	4.58	3.88	3.71	777	200	-	-
CFCI	0.42	4.38	10.00	9.58	15,000	1,500	-	-
UNGA	1.00	2.94	35.00	34.00	80,500	2,300	-	-
FIRE	0.06	2.31	2.66	2.60	8,511	3,200	-	-
SGL	0.50	1.69	30.00	29.50	9,000	300	-	-
KQ	0.04	1.17	3.45	3.41	349,570	101,400	-	322,029
NBV	0.01	1.12	0.90	0.89	90	100	-	-
SCBK	1.25	0.67	187.50	186.25	168,750	900	-	-
KEGN	0.04	0.66	6.06	6.02	57,987,572	9,569,300	56,712,490	27,270,000
WTK	0.75	0.54	140.75	140.00	366,400	2,600	-	-
NMG	0.25	0.47	53.50	53.25	1,718,150	32,100	-	-
COOP	0.05	0.43	11.55	11.50	6,070,060	523,600	115,000	242,625
DTK	0.50	0.42	120.50	120.00	108,600	900	-	-
LKL	0.02	0.32	6.34	6.32	20,280	3,200	-	-
PORT	0.05	0.30	16.85	16.80	1,680	100	-	-
SCOM	0.05	0.19	26.15	26.10	16,754,345	640,200	2,893,670	11,624,780
ICDC	0.05	0.16	31.65	31.60	139,475	4,400	-	-
KCB	0.05	0.13	39.00	38.95	58,257,505	1,493,900	51,290,430	-
BAMB	-	-	125.00	114.25	-	-	-	-
KUKZ	-	-	318.00	300.00	-	-	-	-
BOC	-	-	65.00	65.00	19,500	300	-	-
EGAD	-	-	11.30	11.30	11,300	1,000	-	-
LIMIT	-	-	450.00	450.00	-	-	-	-
CFC	-	-	98.25	98.25	-	-	-	-
BERG	-	-	82.50	82.50	-	-	-	-
KAPC	-	-	60.00	60.00	-	-	-	-
C&G	-	-	21.00	21.00	-	-	-	-
CARB	-	-	8.26	8.26	-	-	-	-
ARM	-	-	5.55	5.55	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
FAHR	-	-	8.40	8.40	-	-	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
KENO	-	-	22.00	22.00	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
OCH	-	-	2.30	2.30	-	-	-	-
ORCH	-	-	12.60	12.60	-	-	-	-
PAFR	-	-	18.85	18.85	-	-	-	-
UMME	-	-	8.28	8.28	-	-	-	-
XPRS	-	-	5.80	5.80	-	-	-	-
EQTY	(0.05)	(0.13)	37.35	37.40	19,273,675	516,000	-	4,732,300
SASN	(0.05)	(0.35)	14.15	14.20	31,200	2,200	-	-
NSE	(0.05)	(0.39)	12.85	12.90	81,130	6,300	-	-
BRIT	(0.04)	(0.47)	8.48	8.52	219,032	25,800	-	-
NBK	(0.02)	(0.54)	3.71	3.73	25,610	6,900	-	-
CIC	(0.02)	(0.55)	3.62	3.64	118,361	32,700	-	-
TPSE	(0.15)	(0.74)	20.00	20.15	4,030	200	-	-
EABL	(1.75)	(0.85)	205.00	206.75	24,834,550	121,100	-	19,695,200
SCAN	(0.10)	(0.88)	11.25	11.35	56,417,660	5,014,700	56,250,000	56,411,885
KNRE	(0.15)	(1.04)	14.25	14.40	2,183,405	152,800	-	-
JUB	(4.25)	(1.05)	400.75	405.00	40,100	100	-	-
KPLC	(0.04)	(1.14)	3.47	3.51	5,230,029	1,505,600	-	-
BBK	(0.15)	(1.44)	10.30	10.45	1,336,265	129,200	208,000	-
I&M	(1.00)	(1.67)	59.00	60.00	47,500	800	-	-
HFCK	(0.08)	(1.87)	4.20	4.28	222,235	52,900	-	-
EVRD	(0.02)	(2.02)	0.97	0.99	8,426	8,700	-	-
NIC	(0.75)	(2.46)	29.70	30.45	962,710	32,400	-	-
TOTL	(0.75)	(2.52)	29.00	29.75	11,600	400	-	-
MSC	(0.03)	(10.00)	0.27	0.30	140,264	511,500	-	-

**CONTACTS:**

**Research Desk**  
**Sarah Wang**

[wangas@aibcapital.com](mailto:wangas@aibcapital.com)  
(+254) 711047105

**Victor Koech**

[koechv@aibcapital.com](mailto:koechv@aibcapital.com)  
(+254) 711047133

**Equities Dealing**  
**Bernard Kung'u**

[kungub@aibcapital.com](mailto:kungub@aibcapital.com)  
(+254) 711047108

**Benard Gichuru**

[gichurub@aibcapital.com](mailto:gichurub@aibcapital.com)  
(+254) 711047111

**Brian Tanui**

[tanuib@aibcapital.com](mailto:tanuib@aibcapital.com)  
(+254) 711047124

**Bond Dealing**  
**Crispus Otieno**

[otienoc@aibcapital.com](mailto:otienoc@aibcapital.com)  
(+254) 711047113

**Titus Marenye**

[marenyet@aibcapital.com](mailto:marenyet@aibcapital.com)  
(+254) 711047118

**Disclaimer:**

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM USA

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.