

Daily Market Report 27th May 2019

Top Gainers

Company	(%)	Vol.
FAHR	7.14%	400
MSC	7.14%	47,200
KPLC	6.53%	54,500
TCL	6.17%	6,500
CABL	3.75%	11,800

(Source: NSE, AIB)

Top Losers

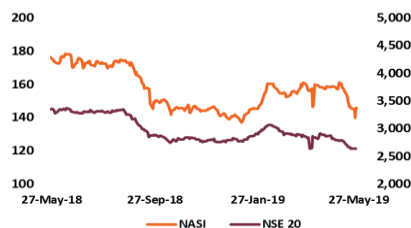
Company	(%)	Vol.
EGAD	-5.45%	7,400
KQ	-5.23%	26,400
NBK	-4.81%	22,400
CARB	-4.70%	4,200
UCHM	-4.55%	76,500

(Source: NSE, AIB)

Top Movers

Company	Vol.
EQTY	1,189,400
SCOM	889,200
COOP	633,300
KNRE	123,000
HAFR	82,900

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.2400	101.2261	0.01%
EUR/KES	113.2778	113.0872	0.17%
GBP/KES	128.3092	128.1281	0.14%
JPY(100)/KES	92.4609	92.3554	0.11%
YUAN/KES	14.6876	14.6445	0.29%
RUPEE/KES	1.4579	1.4532	0.32%
KES/UGS	37.1396	37.1447	-0.01%
KES/TZS	22.7184	22.7215	-0.01%
RAND/KES	7.0329	6.9931	0.57%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated marginally by **0.01%** against the dollar today to close at **101.24** versus **101.23** traded last Friday. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

Currently, the interbank rate stands at **5.37%** from **5.37%** registered on Tuesday. This is an indication of tight liquidity in the market.

EQUITIES:

The NSE equity turnover declined 82.25 % to stand at **KES 86Mn** from **KES 487Mn** recorded last Friday. The top traders today were Equity, Safaricom and Coop bank .The counters recorded a turnover of **KES 44Mn, KES 24 Mn** and **KES 7Mn** respectively.

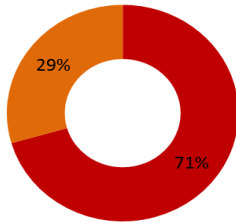
Foreigners were net sellers on Equity group holdings.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	86,459,490	487,142,977	(82.25)	↓
Total Volume Traded	3,613,700	18,603,700	(80.58)	↓
Market Cap (Bn KES)	2,230.02	2,215.90	0.64	↑
Bond Turnover (Bn KES)	2.98	2.56	16.46	↑
NSE 20 Share Index	2,648.27	2,646.74	0.06	↑
NSE All Share Index	147.40	146.46	0.64	↑
FTSE NSE KENYA 15 Index	181.52	180.44	0.60	↑
FTSE NSE Kenya 25 Index	190.08	188.38	0.90	↑
FTSE NSE KENYA Gov't bond index	97.13	97.13	-	↑
Foreign buys (KES)	59,031,761	288,408,957	(79.53)	↓
Foreign Sales (KES)	62,925,531	126,961,183	(50.44)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
EQTY	41,559,200
SCOM	16,213,110
ICDC	1,055,760
KCB	90,720
DTK	60,500

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EQTY	41,649,855
SCOM	17,444,885
COOP	3,473,965
LKL	83,490
EABL	82,000

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
EQTY	43,926,205
SCOM	23,854,745
COOP	7,241,205
KCB	2,014,955
KNRE	1,768,190
ICDC	1,742,955
NIC	1,138,340
NMG	809,750
DTK	665,500
BBK	592,320
SCBK	393,275
KEGN	273,716
BRIT	209,424
NSE	207,250

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	27- May-19	24- May-19	23-May19	22May19
NSE 20	2,648.27	2,646.74	2,641.02	2,640.48
NASI	147.40	146.46	145.83	145.69
Market Cap (KES Bn)	2,230.02	2,215.90	2,181.85	2,179.40
Equity +I Reit turnover (KES Bn)	0.09	0.49	0.25	0.77
Bond Turnover (KES Bn)	2.98	2.56	3.65	2.81

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **16.46%** to record **KES 2.98 Bn** from the **KES2.56Bn** recorded last Friday. The number of deals however increased to **62** from **100** which was recorded last Friday.

The FXD2/2018/20Yr was today's mostly traded bond.

DAY'S FEATURE: Diamond Trust Bank Releases Q1 FY19 Results

Income statement (KES Millions)	Q1 FY19	Q1FY18	% Change
Interest income	8,148	8,585	-5.08%
Interest expense	3,605	3,718	-3.04%
Net interest income	4,543	4,866	-6.65%
Non interest income	1,539	1,335	15.33%
Operating expenses	3,151	3,489	-9.67%
Profit before Tax	2,939	2,717	8.17%
Tax	970	914	6.03%
Profit after Tax	1,832	1,681	9.00%
EPS	6.55	6.01	8.99%

The PAT rises 9% to KES1.8Bn from KES 1.7Bn

This was mainly attributed to 15.33 % increase in Non interest income to KES1.5Bn from KES1.3Bn and a 9.67% drop in the operating expenses due to 6.14% decline in the Loan loss provision to KES 268Mn from KES697Mn recorded previously. The interest income registered 5.08% dp due to 2.86% drop in the customer loans and advances to KES 189Mn from KES 194Mn recorded previously.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
MSC	0.02	7.14	0.30	0.28	14,071	47,200	-	-
FAHR	0.60	7.14	9.00	8.40	3,600	400	-	-
KPLC	0.23	6.53	3.75	3.52	204,131	54,500	-	-
TCL	0.25	6.17	4.30	4.05	27,935	6,500	-	-
CABL	0.10	3.75	2.77	2.67	32,640	11,800	-	-
CIC	0.13	3.68	3.66	3.53	188,617	51,600	350	-
EVRD	0.03	3.23	0.96	0.93	287	300	-	-
TOTL	0.90	3.16	29.40	28.50	114,800	3,900	-	-
CFC	2.00	2.04	100.25	98.25	-	-	-	-
HFCK	0.08	1.95	4.19	4.11	93,520	22,300	2,000	43,680
I&M	1.00	1.69	60.00	59.00	60,000	1,000	-	-
NSE	0.20	1.57	12.95	12.75	207,250	16,000	-	31,200
KNRE	0.20	1.41	14.35	14.15	1,768,190	123,000	-	-
NMG	0.75	1.40	54.50	53.75	809,750	14,800	-	-
SCOM	0.35	1.32	26.80	26.45	23,854,745	889,200	16,213,110	17,444,885
KCB	0.40	1.03	39.35	38.95	2,014,955	51,200	90,720	23,485
JUB	4.00	1.00	405.00	401.00	-	-	-	-
BBK	0.05	0.48	10.40	10.35	592,320	56,800	-	49,350
SCBK	0.50	0.27	187.00	186.50	393,275	2,100	-	-
EQTY	0.00	0.00	36.90	36.90	43,926,205	1,189,400	41,559,200	41,649,855
ICDC	0.00	0.00	31.80	31.80	1,742,955	54,800	1,055,760	-
HAFR	0.00	0.00	0.70	0.70	58,030	82,900	-	-
OCH	0.00	0.00	2.35	2.35	21,385	9,100	-	-
NBV	0.00	0.00	0.90	0.90	810	900	-	-
TPSE	0.00	0.00	20.15	20.15	12,095	600	-	-
BAMB	0.00	0.00	112.00	112.00	33,600	300	-	-
CFCI	0.00	0.00	10.40	10.40	3,120	300	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BERG	0.00	0.00	84.25	84.25	-	-	-	-
BOC	0.00	0.00	65.00	65.00	-	-	-	-
C&G	0.00	0.00	21.00	21.00	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KAPC	0.00	0.00	60.00	60.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	310.00	310.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	16.80	16.80	-	-	-	-
SGL	0.00	0.00	30.00	30.00	-	-	-	-
UNGA	0.00	0.00	35.00	35.00	-	-	-	-
EABL	-0.50	-0.25	203.25	203.75	122,000	600	41,000	82,000
FTGH	-0.01	-0.41	2.44	2.45	975	400	-	-
DTK	-0.50	-0.41	121.00	121.50	665,500	5,500	60,500	-
COOP	-0.05	-0.44	11.40	11.45	7,241,205	633,300	-	3,473,965
NIC	-0.15	-0.50	29.70	29.85	1,138,340	38,300	-	-
SASN	-0.10	-0.70	14.25	14.35	2,850	200	-	-
PAFR	-0.20	-1.06	18.65	18.85	3,735	200	-	-
BRIT	-0.12	-1.40	8.48	8.60	209,424	24,700	-	-
WTK	-2.00	-1.42	138.50	140.50	41,600	300	-	-
KEGN	-0.10	-1.67	5.90	6.00	273,716	46,300	-	-
LKL	-0.14	-2.03	6.76	6.90	153,750	22,700	-	83,490
XPRS	-0.12	-2.07	5.68	5.80	2,840	500	-	-
SCAN	-0.30	-2.64	11.05	11.35	5,525	500	-	-
UMME	-0.30	-3.61	8.00	8.30	1,600	200	-	-
FIRE	-0.12	-4.21	2.73	2.85	34,455	12,600	-	-
UCHM	-0.02	-4.55	0.42	0.44	31,895	76,500	-	-
CARB	-0.42	-4.70	8.52	8.94	35,780	4,200	-	-
NBK	-0.19	-4.81	3.76	3.95	84,230	22,400	-	-
KQ	-0.19	-5.23	3.44	3.63	90,818	26,400	-	-
EGAD	-0.60	-5.45	10.40	11.00	77,250	7,400	-	40,950
BAT			530.00	508.00	-	-	-	-
LIMIT			405.00	450.00	-	-	-	-

CONTACTS:

Research Desk
Sarah Wang

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

Equities Dealing
Bernard Kung'u

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

Bond Dealing
Crispus Otieno

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

Disclaimer:

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM US

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.