

Daily Market Report 29th May 2019

Top Gainers

Company	(%)	Vol.
C&G	10.00%	500
SCAN	8.52%	3,400
EQTY	4.42%	1,000
NMG	4.27%	900
NBK	2.76%	8,900

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
UCHM	-6.82%	45,200
EVRD	-3.12%	12,700
HAFR	-2.90%	111,900
UNGA	-2.43%	300
NBV	-2.17%	100

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	17,196,700
COOP	6,196,600
KCB	2,776,100
KPLC	1,582,800
MSC	721,700

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.2778	101.2378	0.04%
EUR/KES	113.3419	113.3208	0.02%
GBP/KES	128.4169	128.4514	-0.03%
JPY(100)/KES	92.5038	92.4757	0.03%
YUAN/KES	14.6518	14.6760	-0.16%
RUPEE/KES	1.4555	1.4566	-0.08%
KES/UGS	37.1257	37.1404	-0.04%
KES/TZS	22.6605	22.6695	-0.04%
RAND/KES	6.9160	6.9997	-1.20%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling weakened against the dollar today and is trading at **101.28** from 101.24 recorded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

Currently, the interbank rate stands at **5.00%** from **5.25%** registered on Monday. This is an indication of elevated liquidity in the market.

EQUITIES:

The NSE equity turnover was down 53.53 % to stand at **KES724Mn** from **KES 1.557Bn** recorded yesterday. The top traders today were Safaricom, KCB and Coop. The counters recorded a turnover of **KES481Mn**, **KES112Mn** and **KES71Mn** respectively.

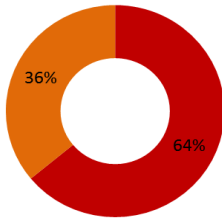
Foreigners were net buyers on Safaricom.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	723,675,595	1,557,454,910	(53.53)	↓
Total Volume Traded	29,912,500	45,472,400	(34.22)	↓
Market Cap (Bn KES)	2,289.62	2,296.33	(0.29)	↓
Bond Turnover (Bn KES)	4.24	2.84	49.53	↑
NSE 20 Share Index	2,670.54	2,650.30	0.76	↑
NSE All Share Index	151.33	151.77	(0.29)	↓
FTSE NSE KENYA 15 Index	185.89	185.56	0.18	↑
FTSE NSE Kenya 25 Index	3,637.10	195.49	1,760.50	↑
FTSE NSE KENYA Gov't bond index	97.13	97.13	-	-
Foreign buys (KES)	610,669,323	1,472,779,777	(58.54)	↓
Foreign Sales (KES)	315,948,432	970,194,364	(67.43)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
SCOM	477,101,625
KCB	103,331,400
EABL	29,751,100
ICDC	473,000
BRIT	7,632

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	231,122,845
KCB	63,908,400
EABL	20,210,100
ICDC	320,000
KEGN	259,800

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	481,429,165
KCB	112,020,610
COOP	71,081,580
EABL	29,974,400
BBK	6,464,960
KPLC	5,540,137
BAMB	4,980,800
NIC	3,389,940
DTK	2,990,100
FAHR	1,093,326
ICDC	827,545
I&M	761,500
KEGN	575,290
CFC	486,375

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	27- May-19	27- May-19	27- May-19	24- May-19
NSE 20	2,670.54	2,650.30	2,648.27	2,646.74
NASI	151.33	151.77	147.40	146.46
Market Cap (KES Bn)	2,289.62	2,296.33	2,230.02	2,215.90
Equity +I Reit turnover (KES Bn)	0.72	1.67	0.09	0.49
Bond Turnover (KES Bn)	4.24	2.84	2.98	2.56

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **49.53%** to record **KES4.24 Bn** from the **KES2.84Bn** recorded last yesterday. This was in tandem with the number of deals which increased to **92** from **83** which was recorded yesterday.

The FXD1/2018/10Yr and FXD2/2018/20Yr were today's mostly traded bonds.

Income statement (KES' Mns')	Q1FY19	Q1FY18	% Change
Interest income	6,119	5,621	8.86%
Interest expense	(2,777)	(2,349)	18.22%
Net interest income	3,342	3,272	2.14%
Net fee and commission income	919	983	-6.51%
Revenue	4,261	4,256	0.14%
Net trading income	1,029	594	73.36%
Impairment	(199,417)	(578,386)	-65.52%
Net Operating income	5,135	4,525	13.47%
Operating Expenses	2,155	2,095	2.86%
Operating profit	2,980	2,430	22.61%
Tax	(898)	(740)	21.34%
Profit After Tax	2,365	1,812	30.49%
Basic and Diluted EPS	5.49	4.12	33.25%

I & M Holdings records 30.49% in Profit After Tax

This can be attributed 73.34% rise in Trading income to KES1.029Bn in Q1FY19 from KES 594Mn in Q1FY18 and 65% drop in the loan loss provision to KES199Mn in Q1FY19 from KES594Mn in Q1FY18.

The interest income also increased 8.86% to KES6.1Bn in Q1FY19 from KES5.6Bn in Q1FY18 due to 10.64% rise in customer loans and advances to KES168.94Bn from KES152.69

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
C&G	2.10	10.00	23.10	21.00	11,550	500	-	-
SCAN	0.95	8.52	12.10	11.15	41,250	3,400	-	-
EQTY	1.65	4.42	38.95	37.30	38,980	1,000	-	-
NMG	2.25	4.27	55.00	52.75	49,500	900	-	-
NBK	0.11	2.76	4.09	3.98	36,470	8,900	-	-
I&M	1.25	2.16	59.25	58.00	761,500	12,800	-	-
KNRE	0.25	1.77	14.35	14.10	238,815	16,600	-	-
KQ	0.05	1.46	3.48	3.43	104,200	29,900	-	-
SASN	0.20	1.39	14.55	14.35	190,770	13,100	-	-
KEGN	0.06	1.01	6.00	5.94	575,290	95,800	-	259,800
ICDC	0.30	0.95	31.90	31.60	827,545	25,900	473,000	320,000
CIC	0.03	0.84	3.62	3.59	116,000	32,000	-	-
FTGH	0.02	0.81	2.50	2.48	10,238	4,100	-	-
UMME	0.06	0.75	8.06	8.00	3,226	400	-	-
FIRE	0.02	0.68	2.94	2.92	24,070	8,200	-	-
COOP	0.05	0.44	11.45	11.40	71,081,580	6,196,600	-	-
SCBK	0.25	0.13	189.50	189.25	189,500	1,000	-	-
BBK	0.00	0.00	10.40	10.40	6,464,960	621,400	-	118,085
BRIT	0.00	0.00	8.52	8.52	28,106	3,300	7,632	-
MSC	0.00	0.00	0.31	0.31	220,170	721,700	-	-
PAFR	0.00	0.00	18.00	18.00	90,000	5,000	-	-
CARB	0.00	0.00	8.68	8.68	1,736	200	-	-
EGAD	0.00	0.00	11.00	11.00	1,100	100	-	-
BAT	0.00	0.00	530.00	508.00	-	-	-	-
JUB	0.00	0.00	440.00	401.00	-	-	-	-
LIMT	0.00	0.00	405.00	450.00	-	-	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BERG	0.00	0.00	84.25	84.25	-	-	-	-
BOC	0.00	0.00	65.00	65.00	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KAPC	0.00	0.00	60.00	60.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	310.00	310.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	16.80	16.80	-	-	-	-
SGL	0.00	0.00	30.00	30.00	-	-	-	-
WTK	0.00	0.00	140.00	140.00	-	-	-	-
XPRS	0.00	0.00	5.94	5.94	-	-	-	-
HFCK	-0.01	-0.24	4.22	4.23	28,715	6,800	-	-
KCB	-0.10	-0.25	40.35	40.45	112,020,610	2,776,100	103,331,400	63,908,400
TCL	-0.01	-0.25	4.00	4.01	1,200	300	-	-
LKL	-0.02	-0.30	6.70	6.72	9,396	1,400	-	-
NIC	-0.10	-0.34	29.60	29.70	3,389,940	114,400	-	-
EABL	-0.75	-0.37	203.25	204.00	29,974,400	147,300	29,751,100	20,210,100
OCH	-0.01	-0.43	2.30	2.31	49,610	21,600	-	-
TPSE	-0.10	-0.52	19.05	19.15	47,700	2,500	-	-
DTK	-1.00	-0.82	120.50	121.50	2,990,100	24,800	-	-
CFC	-1.00	-1.02	97.25	98.25	486,375	5,000	-	-
TOTL	-0.30	-1.02	29.00	29.30	316,125	10,900	-	-
CABL	-0.03	-1.05	2.83	2.86	6,500	2,300	-	-
SCOM	-0.35	-1.23	28.00	28.35	481,429,165	17,196,700	477,101,625	231,122,845
BAMB	-1.50	-1.34	110.50	112.00	4,980,800	45,000	-	-
KPLC	-0.05	-1.41	3.50	3.55	5,540,137	1,582,800	-	-
CFCI	-0.20	-1.75	11.20	11.40	15,730	1,400	-	-
NSE	-0.25	-1.94	12.65	12.90	2,540	200	-	-
FAHR	-0.18	-2.03	8.68	8.86	1,093,326	126,000	-	-
NBV	-0.02	-2.17	0.90	0.92	90	100	-	-
UNGA	-0.85	-2.43	34.15	35.00	10,250	300	-	-
HAFR	-0.02	-2.90	0.67	0.69	75,221	111,900	-	-
EVRD	-0.03	-3.13	0.93	0.96	11,854	12,700	-	-

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