

Daily Market Report

30th May 2019

Top Gainers

Company	(%)	Vol.
OCH	10.00%	2,000
HAFR	5.97%	41,400
UCHM	4.88%	52,600
NBV	4.44%	100
XPRS	4.38%	100

(Source: NSE, AIB)

Top Losers

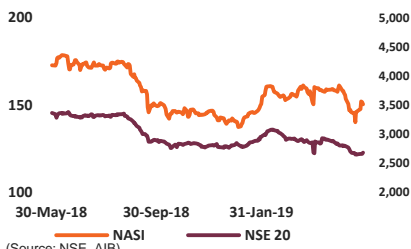
Company	(%)	Vol.
SCAN	-9.09%	3,617,600
I&M	-5.49%	4,000
LKL	-3.28%	12,200
CARB	-3.00%	41,100
FAHR	-2.30%	12,100

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	11,923,400
COOP	9,398,700
EQTY	5,984,900
SCAN	3,617,600
KCB	3,072,900

Market Index Movement



Currency

	Today	Previous	% A
USD/KES	101.4011	101.2778	0.12%
EUR/KES	113.0683	113.3419	-0.24%
GBP/KES	128.2986	128.4169	-0.09%
JPY(100)/KES	92.4223	92.5038	-0.09%
YUAN/KES	14.6719	14.6518	0.14%
RUPEE/KES	1.4531	1.4555	-0.16%
KES/UGS	37.0510	37.1257	-0.20%
KES/TZS	22.6625	22.6605	0.01%
RAND/KES	6.9245	6.9160	0.12%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling weakened against the dollar today and is trading at **101.40** from 101.28 recorded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

Currently, the interbank rate stands at **4.49%** from **4.69%** registered yesterday. This is an indication of elevated liquidity in the market.

EQUITIES:

The NSE equity turnover was up 42.80 % to stand at **KES 1.033Bn** from **KES 724Mn** recorded yesterday. The top traders today were Safaricom, EQTY and EABL. The counters recorded a turnover of **KES330Mn**, **KES235Mn** and **KES153Mn** respectively.

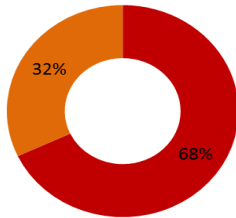
Foreigners were net sellers on all the counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	1,033,372,967	723,675,595	42.80	↑
Total Volume Traded	39,943,100	29,912,500	33.53	↑
Market Cap (Bn KES)	2,270.48	2,289.62	(0.84)	↓
Bond Turnover (Bn KES)	4.32	4.24	1.92	↑
NSE 20 Share Index	2,659.56	2,670.54	(0.41)	↓
NSE All Share Index	150.06	151.33	(0.84)	↓
FTSE NSE KENYA 15 Index	184.71	185.89	(0.63)	↓
FTSE NSE Kenya 25 Index	193.09	193.09	-	-
FTSE NSE KENYA Gov't bond index	97.13	97.13	-	-
Foreign buys (KES)	859,399,766	610,669,323	40.73	↑
Foreign Sales (KES)	546,568,352	315,948,432	72.99	↑

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
SCOM	320,058,670
EQTY	232,509,655
EABL	130,051,975
KCB	115,557,720
SCAN	39,659,400

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EABL	149,099,350
KCB	116,290,960
EQTY	106,412,450
SCOM	95,817,685
SCAN	39,782,405

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	329,986,645
EQTY	234,768,555
EABL	152,652,275
KCB	122,914,575
COOP	108,045,905
SCAN	39,796,825
BBK	23,487,500
KPLC	5,850,210
NIC	3,814,240
SCBK	2,022,575
BAT	1,801,600
TOTL	1,539,130
KNRE	1,247,405
BRIT	1,141,670

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	30- May-19	29- May-19	28- May-19	27- May-19
NSE 20	2,659.56	2,670.54	2,650.30	2,648.27
NASI	150.66	151.33	151.77	147.40
Market Cap (KES Bn)	2,270.48	2,289.62	2,296.33	2,230.02
Equity +I Reit turnover (KES Bn)	1.03	0.72	1.67	0.09
Bond Turnover (KES Bn)	4.32	4.24	2.84	2.98

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **1.92%** to record **KES4.32 Bn** from the **KES4.24Bn** recorded last yesterday. This was in tandem with the number of deals which increased to **114** from 97 which was recorded yesterday.

The FXD2/2019/ 10Yr was today's mostly traded bonds.

Income statement (KES' Mns')	Q1FY19	Q1FY18	% Change
Interest income	6,119	5,621	8.86%
Interest expense	(2,777)	(2,349)	18.22%
Net interest income	3,342	3,272	2.14%
Net fee and commission income	919	983	-6.51%
Revenue	4,261	4,256	0.14%
Net trading income	1,029	594	73.36%
Impairment	(199,417)	(578,386)	-65.52%
Net Operating income	5,135	4,525	13.47%
Operating Expenses	2,155	2,095	2.86%
Operating profit	2,980	2,430	22.61%
Tax	(898)	(740)	21.34%
Profit After Tax	2,365	1,812	30.49%
Basic and Diluted EPS	5.49	4.12	33.25%

I & M Holdings records 30.49% rise in Profit After Tax

This can be attributed 73.34% rise in Trading income to KES1.029Bn in Q1FY19 from KES 594Mn in Q1FY18 and 65% drop in the loan loss provision to KES199Mn in Q1FY19 from KES594Mn in Q1FY18.

The interest income also increased 8.86% to KES6.1Bn in Q1FY19 from KES5.6Bn in Q1FY18 due to 10.64% rise in customer loans and advances to KES168.94Bn from KES152.69

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
OCH	0.23	10.00	2.53	2.30	5,060	2,000	-	-
HAFR	0.04	5.97	0.71	0.67	29,290	41,400	-	-
UCHM	0.02	4.88	0.43	0.41	22,654	52,600	-	-
NBV	0.04	4.44	0.94	0.90	94	100	-	-
XPRS	0.26	4.38	6.20	5.94	620	100	-	-
NMG	2.00	3.64	57.00	55.00	291,000	5,100	-	-
HFCK	0.15	3.55	4.37	4.22	63,410	14,500	-	14,520
MSC	0.01	3.23	0.32	0.31	103,586	327,600	-	-
UMME	0.20	2.48	8.26	8.06	55,342	6,700	-	-
NSE	0.25	1.97	12.95	12.70	45,380	3,500	-	-
CABL	0.03	1.06	2.86	2.83	30,578	10,700	-	-
TCL	0.04	1.00	4.04	4.00	83,250	20,600	-	-
TOTL	0.20	0.69	29.20	29.00	1,539,130	52,700	-	-
BAMB	0.75	0.68	111.25	110.50	11,200	100	-	-
EQTY	0.25	0.64	39.20	38.95	234,768,555	5,984,900	232,509,655	106,412,450
COOP	0.05	0.44	11.50	11.45	108,045,905	9,398,700	-	13,546,785
KNRE	0.05	0.35	14.40	14.35	1,247,405	86,400	-	-
PORT	0.05	0.30	16.85	16.80	-	-	-	-
KPLC	0.01	0.29	3.51	3.50	5,850,210	1,664,900	-	2,989,210
TPSE	0.05	0.26	19.10	19.05	45,840	2,400	-	-
NIC	0.05	0.17	29.65	29.60	3,814,240	128,500	-	-
EGAD	0.00	0.00	11.00	11.00	42,900	3,900	-	42,900
C&G	0.00	0.00	23.10	23.10	23,100	1,000	-	23,100
KQ	0.00	0.00	3.48	3.48	205,944	59,100	-	-
FIRE	0.00	0.00	2.94	2.94	52,603	17,900	-	-
EVRD	0.00	0.00	0.93	0.93	4,204	4,500	-	-
CFCI	0.00	0.00	11.20	11.20	44,870	4,000	-	-
DTK	0.00	0.00	120.50	120.50	265,100	2,200	-	-
FTGH	0.00	0.00	2.50	2.50	4,000	1,600	-	-
PAFR	0.00	0.00	18.00	18.00	19,800	1,100	-	-
CFC	0.00	0.00	97.25	97.25	97,250	1,000	-	-
WTK	0.00	0.00	140.00	140.00	42,000	300	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BOC	0.00	0.00	70.50	65.00	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KAPC	0.00	0.00	60.00	60.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	310.00	310.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	450.00	450.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
SGL	0.00	0.00	30.00	30.00	-	-	-	-
UNGA	0.00	0.00	34.15	34.15	-	-	-	-
SCBK	-0.50	-0.26	189.00	189.50	2,022,575	10,700	567,000	-
BERG	-0.25	-0.30	84.00	84.25	100,950	1,200	100,950	-
BRIT	-0.04	-0.47	8.48	8.52	1,141,670	134,600	-	1,084,650
JUB	-2.25	-0.56	398.75	401.00	440,000	1,100	-	-
ICDC	-0.20	-0.63	31.75	31.95	680,170	21,400	-	317,500
KEGN	-0.04	-0.67	5.96	6.00	94,858	15,900	-	-
EABL	-1.50	-0.74	201.75	203.25	152,652,275	756,300	130,051,975	149,099,350
KCB	-0.35	-0.87	40.00	40.35	122,914,575	3,072,900	115,557,720	116,290,960
BBK	-0.10	-0.96	10.30	10.40	23,487,500	2,279,300	20,875,700	20,990,420
SCOM	-0.35	-1.25	27.65	28.00	329,986,645	11,923,400	320,058,670	95,817,685
BAT	-8.00	-1.57	500.00	508.00	1,801,600	3,600	-	-
CIC	-0.07	-1.93	3.56	3.63	461,832	129,600	-	-
SASN	-0.30	-2.06	14.25	14.55	7,135	500	-	-
NBK	-0.09	-2.20	4.01	4.10	70,550	17,600	-	-
FAHR	-0.20	-2.30	8.48	8.68	102,730	12,100	-	-
CARB	-0.26	-3.00	8.42	8.68	346,066	41,100	-	-
LKL	-0.22	-3.28	6.48	6.70	79,064	12,200	-	1,380
I&M	-3.25	-5.49	56.00	59.25	224,000	4,000	-	134,400

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