

## Daily Market Report

### 31st May 2019

#### Top Gainers

Company	(%)	Vol.
PAFR	9.17%	10,500
EGAD	9.09%	2,000
SCAN	9.09%	600
UNGA	9.08%	1,100
COOP	8.26%	135,600

(Source: NSE, AIB)

#### Top Losers

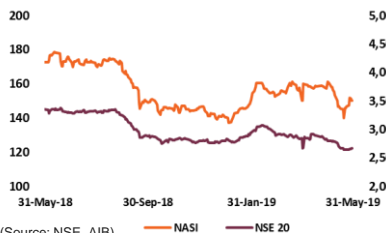
Company	(%)	Vol.
SGL	-10.00%	100
UCHM	-4.65%	5,300
NMG	-3.95%	29,600
NSE	-2.32%	4,800
NBV	-2.13%	10,100

(Source: NSE, AIB)

#### Top Movers

Company	Vol.
SCOM	7,496,300
KEGN	4,969,800
EQTY	1,604,300
KCB	538,100
I&M	355,100

#### Market Index Movement



(Source: NSE, AIB)

#### Currency

	Today	Previous	% A
USD/KES	101.2556	101.4011	-0.14%
EUR/KES	112.8053	113.0683	-0.23%
GBP/KES	128.2986	128.2986	0.00%
JPY(100)/KES	92.9953	92.4223	0.62%
YUAN/KES	14.6692	14.6719	-0.02%
RUPEE/KES	1.4524	1.4531	-0.05%
KES/UGS	37.1761	37.0510	0.34%
KES/TZS	22.6431	22.6625	-0.09%
RAND/KES	6.8555	6.9245	-1.00%

(Source: NSE, AIB)

## Dear client,

Below are today highlights:

### CURRENCY:

The shilling strengthened against the dollar today and is trading at **101.26** from 101.40 recorded yesterday. This was majorly attributed to a decrease in demand for the dollar from importers.

### MONEY MARKET:

Currently, the interbank rate stands at **4.08%** from **4.49%** registered yesterday. This is an indication of elevated liquidity in the market as the government injects liquidity in the market.

### EQUITIES:

The NSE equity turnover was Down 59.54 % to stand at **KES 414Mn** from **KES1.033Bn** recorded yesterday. The top traders today were Safaricom, EQTY and EABL. The counters recorded a turnover of **KES206Mn, KES63Mn** and **KES55Mn** respectively.

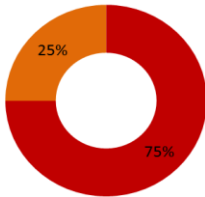
Foreigners were net Buyers on all the counters.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	413,937,473	1,033,372,967	(59.94)	↓
Total Volume Traded	16,631,500	39,943,100	(58.36)	↓
Market Cap (Bn KES)	2,268.32	2,270.48	(0.10)	↓
Bond Turnover (Bn KES)	4.99	4.32	15.43	↑
NSE 20 Share Index	2,676.92	2,659.56	0.65	↑
NSE All Share Index	149.92	150.06	(0.09)	↓
FTSE NSE KENYA 15 Index	185.24	184.71	0.29	↑
FTSE NSE Kenya 25 Index	194.11	193.09	0.53	↑
FTSE NSE KENYA Gov't bond index	97.13	97.13	-	-
Foreign buys (KES)	324,976,715	859,399,766	(62.19)	↓
Foreign Sales (KES)	295,643,009	546,568,352	(45.91)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



## Top Foreign Buys

Company	Vol.
SCOM	202,664,695
EQTY	61,928,140
EABL	51,594,500
KCB	8,296,000
I&M	482,100

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
SCOM	172,061,430
EABL	51,456,000
EQTY	51,180,730
KCB	17,930,540
NMG	1,104,750

(Source: NSE, AIB)

## Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	206,016,130
EQTY	62,358,440
EABL	54,726,500
KEGN	29,619,658
KCB	21,276,100
I&M	20,028,000
KNRE	3,584,110
NIC	2,306,140
ICDC	2,207,255
SCBK	2,035,300
COOP	1,691,755
NMG	1,621,050
BBK	1,579,635
KPLC	1,240,024

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	31-May-19	30- May-19	29- May-19	28- May-19
NSE 20	2,676.92	2,659.56	2,670.54	2,650.30
NASI	149.92	150.66	151.33	151.77
Market Cap (KES Bn)	2,268.32	2,270.48	2,289.62	2,296.33
Equity +I Reit turnover (KES Bn)	0.41	1.03	0.72	1.67
Bond Turnover (KES Bn)	4.99	4.32	4.24	2.84

(Source: NSE, AIB)

### FIXED INCOME MARKET:

Secondary bond market turnover was up **15.43%** to record **KES4.99 Bn** from the **KES4.32Bn** recorded last yesterday. However, the number of deal decreased to 91 from 114 which was recorded yesterday.

The FXD1/2019/ 20Yr, IFB1/2018/15Yr and IFB1/2019/25Yr were today's mostly traded bonds.

### DAY'S FEATURE: National Bank of Kenya Releases Q1FY19 Results

Income Statement KES' Millions <sup>1</sup>	Q1FY19	Q1FY18	% Change
Interest income	2,358	1,987	18.65%
Interest expense	633	769	-17.79%
Interest income	1,725	1,217	41.69%
Non interest income	502	553	-9.20%
Loan loss provision	357	(71)	-604.25%
Total operating expenses	2,069	1,693	22.19%
Profit Before tax	158	(468)	-133.64%
Tax	22	15	46.54%
Profit after tax	106	(279)	-138.18%
EPS	0.31	(0.82)	-137.80%

### National Bank of Kenya records KES1.06Bn PAT in Q1FY19 from KES 279Mn loss after Tax in Q1FY18

This has been driven by the 41.29% rise in the interest income from KES1.2BN in FYQ1FY18 to KES1.7bn in Q1FY19 due to 17.8% drop in the interest expenses to KES633Mn in Q1FY19 from KES769Mn in Q1FY18. However, the operating expenses rose by 22.19% to KES2.1Bn in Q1FY19 from KES1.7 in Q1FY18 due to the rise in the loan loss provision to KES 357Mn in Q1FY19 from KES (71Mn) in Q1FY18.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
PAFR	1.65	9.17	19.65	18.00	206,780	10,500	-	-
EGAD	1.00	9.09	12.00	11.00	24,000	2,000	-	12,000
SCAN	1.00	9.09	12.00	11.00	7,200	600	-	-
UNGA	3.10	9.08	37.25	34.15	41,000	1,100	-	-
COOP	0.95	8.26	12.45	11.50	1,691,755	135,600	-	-
FAHR	0.52	6.13	9.00	8.48	13,500	1,500	-	-
TCL	0.21	5.20	4.25	4.04	850	200	-	850
HAFR	0.02	2.82	0.73	0.71	19,506	26,700	-	-
BERG	2.00	2.38	86.00	84.00	-	-	-	-
EVRD	0.02	2.15	0.95	0.93	10,317	10,900	-	-
FIRE	0.06	2.04	3.00	2.94	105,630	35,200	-	-
KQ	0.07	2.01	3.55	3.48	97,980	27,600	-	-
NBK	0.08	2.00	4.09	4.01	4,100	1,000	-	-
BAT	8.00	1.60	508.00	500.00	50,800	100	-	-
ICDC	0.50	1.57	32.25	31.75	2,207,255	68,400	-	-
SCBK	2.75	1.46	191.75	189.00	2,035,300	10,600	-	-
CFCI	0.15	1.34	11.35	11.20	3,415	300	-	-
CARB	0.08	0.95	8.50	8.42	37,400	4,400	-	-
TPSE	0.15	0.79	19.25	19.10	19,250	1,000	-	-
CFC	0.75	0.77	98.00	97.25	588,000	6,000	-	156,800
EABL	1.00	0.50	202.75	201.75	54,726,500	269,600	51,594,500	51,456,000
I&M	0.25	0.45	56.25	56.00	20,028,000	355,100	482,100	425,600
BRIT	0.02	0.24	8.50	8.48	156,386	18,400	-	-
KEGN	0.00	0.00	5.96	5.96	29,619,658	4,969,800	-	-
NIC	0.00	0.00	29.65	29.65	2,306,140	77,700	-	-
MSC	0.00	0.00	0.32	0.32	7,339	23,000	-	-
BAMB	0.00	0.00	112.00	112.00	1,232,000	11,000	-	-
HFCK	0.00	0.00	4.37	4.37	47,651	10,900	-	29,480
SASN	0.00	0.00	14.25	14.25	35,635	2,500	-	-
FTGH	0.00	0.00	2.50	2.50	3,746	1,500	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BOC	0.00	0.00	65.00	65.00	-	-	-	-
CABL	0.00	0.00	2.86	2.86	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KAPC	0.00	0.00	60.00	60.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	310.00	310.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	405.00	450.00	-	-	-	-
LKL	0.00	0.00	6.48	6.48	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
KNRE	-0.05	-0.35	14.35	14.40	3,584,110	249,700	-	-
OCH	-0.01	-0.40	2.52	2.53	1,009	400	-	-
C&G	-0.10	-0.43	23.00	23.10	115,000	5,000	-	115,000
BBK	-0.05	-0.49	10.25	10.30	1,579,635	154,100	-	135,975
TOTL	-0.15	-0.51	29.05	29.20	8,720	300	-	-
KPLC	-0.02	-0.57	3.49	3.51	1,240,024	355,100	-	1,032,362
PORT	-0.10	-0.60	16.70	16.80	8,350	500	-	-
XPRS	-0.04	-0.65	6.16	6.20	1,240	200	-	-
SCOM	-0.20	-0.72	27.45	27.65	206,016,130	7,496,300	202,664,695	172,061,430
EQTY	-0.35	-0.89	38.85	39.20	62,358,440	1,604,300	61,928,140	51,180,730
JUB	-3.75	-0.94	396.25	400.00	237,500	600	-	-
WTK	-1.50	-1.07	138.50	140.00	41,600	300	-	-
CIC	-0.04	-1.12	3.52	3.56	326,196	92,800	3,410	-
DTK	-1.50	-1.24	119.00	120.50	12,000	100	-	-
KCB	-0.50	-1.25	39.50	40.00	21,276,100	538,100	8,296,000	17,930,540
UMME	-0.16	-1.94	8.10	8.26	17,030	2,100	-	-
NBV	-0.02	-2.13	0.92	0.94	9,294	10,100	-	-
NSE	-0.30	-2.32	12.65	12.95	60,935	4,800	-	-
NMG	-2.25	-3.95	54.75	57.00	1,621,050	29,600	-	1,104,750
UCHM	-0.02	-4.65	0.41	0.43	2,187	5,300	-	-

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