

Daily Market Report 11th June 2019

Top Gainers

Company	(%)	Vol.
UCHM	9.80%	31,800
SASN	9.18%	2,100
SGL	7.22%	2,700
JUB	5.81%	600
MSC	5.26%	174,600

(Source: NSE, AIB)

Top Losers

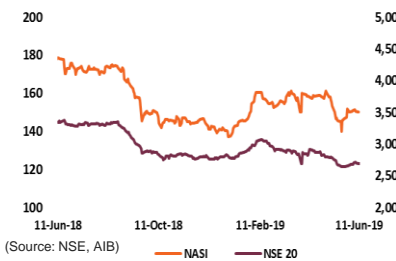
Company	(%)	Vol.
HAFR	-5.63%	76,300
FTGH	-5.19%	600
SCAN	-4.17%	400
CFCI	-4.13%	5,300
TPSE	-4.08%	800

(Source: NSE, AIB)

Top Movers

Company	Vol.
KCB	4,905,300
SCOM	1,708,000
EQTY	1,496,900
BBK	1,367,000
KEGN	759,600

Market Index Movement



Currency

	Today	Previous	% A
USD/KES	101.2767	101.2050	0.07%
EUR/KES	114.5256	114.3889	0.12%
GBP/KES	128.4594	128.7594	-0.23%
JPY(100)/KES	93.2738	93.6477	-0.40%
YUAN/KES	14.6399	14.6468	-0.05%
RUPEE/KES	1.4585	1.4560	0.17%
KES/UGS	37.1755	37.2018	-0.07%
KES/TZS	22.6904	22.7065	-0.07%
RAND/KES	6.8485	6.7232	1.86%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **101.28** from **101.21** recorded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

The interbank rate dropped to **3.69%** from **4.37%** recorded last Friday. This is an indication of elevated liquidity in the market.

EQUITIES:

The NSE equity turnover increased 205.88 % to stand at **KES 370Mn** from **KES 121Mn** recorded yesterday. The top traders today were KCB Group, EQTY and Safaricom. The counters recorded a turnover of **KES 194 Mn, KES60 Mn** and **KES 47Mn** respectively.

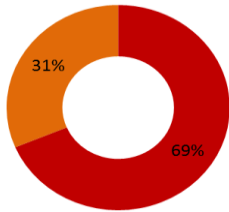
Foreigners were net buyers on EQTY and net sellers on both Safaricom and KCB Group.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	370,212,938	121,032,853	205.88	↑
Total Volume Traded	12,044,400	5,088,000	136.72	↑
Market Cap (Bn KES)	2,272.84	2,270.13	0.12	↑
Bond Turnover (Bn KES)	3.99	2.69	48.33	↑
NSE 20 Share Index	2,683.67	2,691.46	(0.29)	↓
NSE All Share Index	150.22	150.04	0.12	↑
FTSE NSE KENYA 15 Index	186.51	185.95	0.30	↑
FTSE NSE Kenya 25 Index	194.90	194.12	0.40	↑
FTSE NSE KENYA Gov't bond index	97.13	97.13	-	-
Foreign buys (KES)	223,482,778	83,568,187	167.43	↑
Foreign Sales (KES)	285,077,359	57,746,146	393.67	↑

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
KCB	140,458,900
SCOM	31,253,695
EQTY	27,895,000
EABL	18,944,600
KEGN	3,900,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
KCB	156,488,210
EQTY	54,065,945
SCOM	22,483,755
EABL	18,924,275
BBK	13,756,885

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
KCB	193,800,370
EQTY	59,642,975
SCOM	47,096,570
EABL	19,574,750
BBK	14,218,325
SCBK	13,677,825
NMG	5,237,700
KEGN	4,549,996
NIC	2,288,150
KNRE	2,119,405
KPLC	1,320,634
CIC	1,115,404
COOP	1,100,690
ICDC	915,440

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	11-Jun-19	10-Jun-19	7-Jun-19	6-Jun-19
NSE 20	2,683.67	2,691.46	2,700.46	2,710.23
NASI	150.22	150.04	150.47	151.22
Market Cap (KES Bn)	2,272.84	2,270.13	2,276.66	2,288.01
Equity +I Reit turnover (KES Bn)	0.37	0.12	0.15	0.35
Bond Turnover (KES Bn)	3.99	2.69	4.72	4.50

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover registered 48.33 % rise to stand at **KES 3.99 Bn** from the **KES 2.69Bn** recorded last yesterday. This was in tandem with the number of deals which increased marginally to 90 from 89 recorded yesterday.

The FXD2/2018/20Yr was today's mostly traded bond.

DAY'S FEATURE: Review of the of the Economic Indicators

Inflation

The overall inflation rate declined to 5.5% in May from 6.6% recorded in April due to lower food prices on account of increased food supply

Currency. The Kenya shilling remained resilient against major international and regional currencies during the week ending June and exchanged at KSH101.35/USD on 6th June compared to KSH 101.40/USD on 30th May

Liquidity. There was elevated liquidity during the week ending June 6th attributed to government payments and excess reserves by the commercial banks which stood at 14.5 Billion in relation to 5.25% CRR

Government Securities Market

The T-bills received bids worth 27.8Billion against advertised 24Billion representing a performance rate of 115.9%. Interest rates for all the T-bills declined during the Auction

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
UCHM	0.05	9.80	0.56	0.51	17,696	31,800	-	-
SASN	1.40	9.18	16.65	15.25	34,980	2,100	-	-
SGL	1.95	7.22	28.95	27.00	78,185	2,700	-	29,000
JUB	21.25	5.81	387.25	366.00	234,000	600	-	-
MSC	0.02	5.26	0.40	0.38	70,225	174,600	-	-
BAMB	3.00	2.54	121.00	118.00	-	-	-	-
BERG	2.00	2.50	82.00	80.00	492,000	6,000	451,000	-
BOC	1.00	1.59	64.00	63.00	64,000	1,000	64,000	-
EVRD	0.01	1.06	0.95	0.94	7,503	7,900	-	-
KEGN	0.06	1.01	5.98	5.92	4,549,996	759,600	3,900,000	3,814,200
BBK	0.10	0.97	10.40	10.30	14,218,325	1,367,000	-	13,756,885
BRIT	0.06	0.73	8.28	8.22	150,704	18,200	-	-
KCB	0.20	0.51	39.50	39.30	193,800,370	4,905,300	140,458,900	156,488,210
SCOM	0.10	0.36	27.55	27.45	47,096,570	1,708,000	31,253,695	22,483,755
KNRE	0.05	0.35	14.50	14.45	2,119,405	146,100	-	1,810,925
ICDC	0.05	0.15	32.80	32.75	915,440	27,900	-	329,500
EQTY	0.00	0.00	39.80	39.80	59,642,975	1,496,900	27,895,000	54,065,945
KPLC	0.00	0.00	3.50	3.50	1,320,634	377,000	-	527,450
EGAD	0.00	0.00	12.00	12.00	21,600	1,800	-	16,800
NSE	0.00	0.00	12.35	12.35	112,570	9,100	-	7,380
NIC	0.00	0.00	31.60	31.60	2,288,150	72,400	158,250	-
HFCK	0.00	0.00	4.00	4.00	227,021	56,700	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
C&G	0.00	0.00	25.30	25.30	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KAPC	0.00	0.00	60.00	60.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	310.00	310.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	405.00	450.00	-	-	-	-
OCH	0.00	0.00	2.31	2.31	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PAFR	0.00	0.00	20.85	20.85	-	-	-	-
PORT	0.00	0.00	16.70	16.70	-	-	-	-
UMME	0.00	0.00	7.50	7.50	-	-	-	-
UNGA	0.00	0.00	35.50	35.50	-	-	-	-
WTK	0.00	0.00	136.00	136.00	-	-	-	-
XPRES	0.00	0.00	5.56	5.56	-	-	-	-
SCBK	-0.25	-0.13	189.75	190.00	13,677,825	72,000	-	12,540,000
BAT	-1.00	-0.20	494.00	495.00	793,000	1,600	297,000	-
DTK	-0.25	-0.21	119.50	119.75	95,700	800	-	-
CFC	-0.50	-0.51	97.75	98.25	39,075	400	-	-
LKL	-0.04	-0.58	6.90	6.94	690	100	-	-
EABL	-1.50	-0.73	203.25	204.75	19,574,750	96,200	18,944,600	18,924,275
COOP	-0.10	-0.81	12.30	12.40	1,100,690	89,200	-	119,795
CIC	-0.03	-0.81	3.66	3.69	1,115,404	304,800	56,700	-
NBV	-0.01	-1.10	0.90	0.91	270	300	-	-
CARB	-0.10	-1.18	8.40	8.50	126,000	15,000	-	-
NMG	-0.75	-1.38	53.50	54.25	5,237,700	97,800	-	-
CABL	-0.04	-1.48	2.67	2.71	17,117	6,400	-	-
FAHR	-0.14	-1.55	8.88	9.02	108,484	12,200	-	-
FIRE	-0.05	-1.64	3.00	3.05	30,014	10,000	-	-
TOTL	-0.65	-2.38	26.70	27.35	163,105	6,100	-	-
KQ	-0.09	-2.41	3.64	3.73	190,558	52,300	-	156,857
NBK	-0.15	-3.39	4.28	4.43	38,100	8,900	-	-
I&M	-2.00	-3.49	55.25	57.25	77,400	1,400	-	-
TCL	-0.15	-3.61	4.00	4.15	100,030	25,000	-	-
TPSE	-0.85	-4.08	20.00	20.85	16,000	800	-	-
CFCI	-0.45	-4.13	10.45	10.90	55,595	5,300	-	3,150
SCAN	-0.50	-4.17	11.50	12.00	4,600	400	-	-
FTGH	-0.15	-5.19	2.74	2.89	1,640	600	-	-

CONTACTS:

**Research Desk
Sarah Wanga**

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

**Equities Dealing
Bernard Kung'u**

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

**Bond Dealing
Crispus Otieno**

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

Disclaimer:

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM USA

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.