

Daily Market Report

19th June 2019

Top Gainers

Company	(%)	Vol.
TOTL	7.61%	10,300
HFCK	4.28%	4,000
PAFR	4.09%	1,000
XPRES	3.45%	200
BRIT	3.16%	3,400

(Source: NSE, AIB)

Top Losers

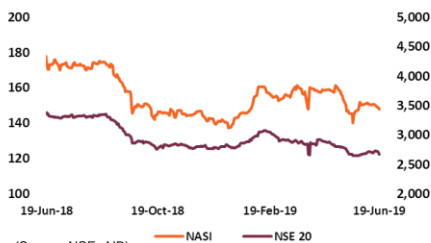
Company	(%)	Vol.
CABL	-9.68%	12,400
NBK	-8.48%	1,300
CFCI	-7.34%	27,500
UCHM	-7.04%	14,000
SASN	-6.34%	10,600

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	18,546,400
BBK	2,177,800
KCB	1,964,100
ICDC	982,800
SCAN	502,000

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	102.0222	102.0033	0.02%
EUR/KES	114.2744	114.6108	-0.29%
GBP/KES	127.7939	128.4214	-0.49%
JPY(100)/KES	94.1729	93.9820	0.20%
YUAN/KES	14.7773	14.7306	0.32%
RUPEE/KES	1.4653	1.4595	0.40%
KES/UGS	36.6098	36.6165	-0.02%
KES/TZS	22.5442	22.5287	0.07%
RAND/KES	7.0097	6.8932	1.69%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **102.02** from **102.00** recorded yesterday. This was majorly attributed to a increase in demand for the dollar with the ongoing demonetization in the country as well as increased liquidity in the market from government payments.

MONEY MARKET:

The interbank rate decreased marginally to **3.02%** from **3.05%** recorded on Monday. This is an indication of increased liquidity in the market.

EQUITIES:

The NSE equity turnover was up 53.26 % to stand at **KES 749 Mn** from **KES 489 Mn** recorded yesterday. The top traders today were Safaricom, EABL and KCB Group. The counters recorded a turnover of **KES 501 Mn**, **KES 42 Mn** and **KES 72 Mn** respectively.

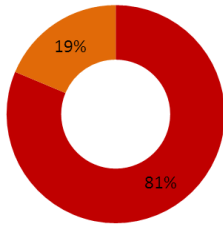
Foreigners were net sellers on all three top counters today.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	748,790,095	488,570,705	53.26	↑
Total Volume Traded	26,719,100	17,684,000	51.09	↑
Market Cap (Bn KES)	2,246.84	2,261.69	(0.66)	↓
Bond Turnover (Bn KES)	3.94	3.71	6.08	↑
NSE 20 Share Index	2,656.91	2,670.17	(0.50)	↓
NSE All Share Index	147.63	148.50	(0.59)	↓
FTSE NSE KENYA 15 Index	185.84	186.59	(0.40)	↓
FTSE NSE Kenya 25 Index	192.72	193.89	(0.60)	↓
FTSE NSE KENYA Gov't bond index	97.13	97.13	-	-
Foreign buys (KES)	570,431,400	141,179,373	304.05	↑
Foreign Sales (KES)	647,579,270	291,239,817	122.35	↑

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
SCOM	445,447,125
KCB	56,541,965
EABL	41,065,200
ICDC	21,774,560
SCAN	5,388,900

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	481,608,090
KCB	63,707,330
EABL	41,126,400
ICDC	27,817,160
BBK	19,684,080

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	501,430,255
KCB	77,519,955
EABL	42,048,700
ICDC	31,857,370
DTK	31,291,650
BBK	22,645,965
EQTY	18,077,600
COOP	6,137,550
SCAN	5,524,075
I&M	2,183,000
NIC	1,474,555
KPLC	1,247,474
NMG	1,072,275
KEGN	957,522

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	19-Jun-19	18-Jun-19	17-Jun-19	14-Jun-19
NSE 20	2,656.91	2,670.17	2,685.70	2,706.78
NASI	147.63	148.50	148.47	150.12
Market Cap (KES Bn)	2,246.84	2,261.69	2,260.77	2,271.32
Equity +I Reit turnover (KES Bn)	0.75	0.49	0.68	0.49
Bond Turnover (KES Bn)	3.94	3.71	3.39	1.56

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **6.08 %** to record **KES 3.94 Bn** from the **KES 3.71 Bn** recorded yesterday. However, the number of deals decreased to 62 from 110 which was recorded yesterday.

DAY'S FEATURE: : Tax Amendments on Budget 2019/20

	2018/19	2019/20	
	Shs 'B'	Shs 'B'	YoY Growth
Revenues	1949.2	2115.9	8.55%
Transfers to County Govt	376.4	681.6	81.08%
Total Expenditure	2556.6	2762.5	8.05%
Deficit	558.9	607.8	8.75%
External financing	287	324.3	13.00%
Domestic financing	271.9	283.5	4.27%

Mr. Henry Rotich announced a 2.1 trillion budget. This represents an increase of 8.55% from year 2018/19 whose value was 1.9 trillion.

The targeted additional tax revenue amounts to 37 billion and among the tax amendments proposed to increase revenue include:

- Capital gains tax increase from 5% to 12%
- Import duty on some paper and paper products has been maintained at 25% for another one year period.
- Introduction of 10% exercise duty on amount stake in betting activities.
- Railway Development Levy for finished products increased from 1.5% to 2% to further cushion manufacturers.
- Increase in import declaration fee (IDF) for finished goods from 2% to 3.5%.
- 15% increase in excise duty on wines, spirits and cigarettes.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
TOTL	1.05	3.90	29.00	26.95	288,700	10,300	-	-
HFCK	0.17	4.04	4.39	4.21	17,524	4,000	-	-
PAFR	0.90	4.09	22.90	22.00	22,900	1,000	-	-
XPRS	0.18	3.10	6.00	5.80	1,200	200	-	-
BRIT	-	-	8.50	8.24	27,996	3,400	-	-
KQ	0.03	0.80	3.84	3.75	154,700	40,900	-	-
KPLC	0.08	2.03	4.00	3.94	1,247,474	310,300	-	-
HAFR	(0.01)	(1.45)	0.70	0.69	3,120	4,600	-	-
I&M	0.25	0.46	55.00	54.25	2,183,000	40,000	-	-
NIC	0.35	1.11	31.80	31.40	1,474,555	46,400	-	-
DTK	1.00	0.87	116.25	115.00	31,291,650	269,200	-	-
NSE	-	-	12.20	12.10	165,020	13,600	-	-
BBK	0.05	0.48	10.40	10.35	22,645,965	2,177,800	-	19,684,080
CARB	(0.82)	(9.13)	9.00	8.98	52,200	6,400	-	-
DCON	-	0.45	-	-	-	-	-	-
GLD	-	1,235.00	-	-	-	-	-	-
FAHR	-	9.20	-	-	-	-	-	-
BERG	-	-	82.00	82.00	106,600	1,300	98,400	-
TPSE	-	-	20.00	20.00	116,000	5,800	-	-
KEGN	-	-	6.00	6.00	957,522	159,300	12,000	-
BAMB	-	-	117.00	117.00	549,900	4,700	-	-
CFC	-	-	99.00	99.00	158,400	1,600	-	-
SCAN	(0.80)	(6.78)	11.80	11.80	5,524,075	502,000	5,388,900	-
KUKZ	-	-	310.00	310.00	155,000	500	-	-
NBV	(0.01)	(1.11)	0.90	0.90	626	700	-	-
EGAD	-	-	-	12.00	-	-	-	-
LIMIT	-	-	-	450.00	-	-	-	-
JUB	-	-	-	390.00	-	-	-	-
BOC	-	-	-	65.00	-	-	-	-
ARM	-	-	-	5.55	-	-	-	-
KURV	-	-	-	1,500.00	-	-	-	-
KAPC	-	-	-	67.00	-	-	-	-
KENO	-	-	-	22.00	-	-	-	-
PORT	-	-	-	16.00	-	-	-	-
ORCH	-	-	-	12.60	-	-	-	-
UMME	-	-	-	7.58	-	-	-	-
EABL	(0.25)	(0.12)	204.00	204.25	42,048,700	206,100	41,065,200	41,126,400
KCB	(0.05)	(0.13)	39.40	39.50	77,519,955	1,964,100	56,541,965	63,707,330
FIRE	0.05	1.66	3.01	3.02	183,765	59,900	-	-
FTGH	0.02	0.72	2.75	2.76	10,546	3,800	-	-
ICDC	(0.15)	(0.46)	32.40	32.55	31,857,370	982,800	21,774,560	27,817,160
TCL	(0.02)	(0.53)	3.78	3.80	15,876	4,200	-	-
LKL	(0.04)	(0.56)	7.10	7.14	599,590	84,400	-	-
EQTY	(0.30)	(0.75)	39.75	40.00	18,077,600	454,900	-	13,626,300
NMG	(0.40)	(0.80)	49.85	50.25	1,072,275	21,500	-	-
COOP	(0.05)	(0.40)	12.30	12.40	6,137,550	495,200	-	-
SCOM	(0.30)	(1.10)	27.00	27.30	501,430,255	18,546,400	445,447,125	481,608,090
WTK	(0.25)	(0.18)	137.00	138.75	152,575	1,100	-	-
BAT	(5.25)	(1.04)	495.00	504.00	301,500	600	-	-
MSC	-	-	0.37	0.38	11,934	31,500	-	-
UNGA	(1.00)	(2.78)	35.00	36.00	3,500	100	-	-
KNRE	(0.04)	(1.01)	3.83	3.95	313,091	80,100	-	2,800
SGL	(0.60)	(2.00)	29.00	30.00	35,300	1,200	-	-
SCBK	(2.75)	(1.38)	192.50	199.50	788,575	4,000	-	-
CIC	(0.11)	(3.02)	3.50	3.64	332,901	94,200	103,250	-
OCH	(0.14)	(6.06)	2.20	2.31	7,580	3,500	-	-
EVRD	-	-	0.90	0.95	5,406	5,700	-	-
C&G	(1.30)	(5.35)	23.00	24.30	92,000	4,000	-	-
SASN	(0.60)	(3.31)	17.00	18.15	186,290	10,600	-	-
UCHM	(0.03)	(4.23)	0.66	0.71	9,574	14,000	-	-
CFCI	(0.45)	(4.13)	10.10	10.90	287,830	27,500	-	-
NBK	(0.04)	(0.89)	4.10	4.48	5,768	1,300	-	-

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