

Daily Market Report

27th June 2019

Top Gainers

Company	(%)	Vol.
OCH	10.00%	5,500
UMME	9.47%	500
MSC	9.38%	215,700
TCL	9.30%	100
EVRD	6.38%	25,700

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
TOTL	-8.32%	5,200
HFCK	-4.26%	6,100
SGL	-3.57%	100
HAFR	-3.17%	136,000
DTK	-1.67%	45,000

(Source: NSE, AIB)

Top Movers

Company	Vol.
KCB	5,803,100
SCOM	5,346,200
BBK	1,544,500
EQTY	1,124,100
EABL	785,500

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	102.1700	102.1917	-0.02%
EUR/KES	116.0678	116.2636	-0.17%
GBP/KES	129.9644	129.9153	0.04%
JPY(100)/KES	94.9227	95.1107	-0.20%
YUAN/KES	14.8507	14.8341	0.11%
RUPEE/KES	1.4754	1.4732	0.15%
KES/UGS	36.1210	36.3533	-0.64%
KES/TZS	22.5018	22.5068	-0.02%
RAND/KES	7.1660	7.1250	0.58%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling appreciated against the dollar today and is trading at **102.17** from **102.19** recorded yesterday. This was majorly attributed to a decrease in demand for the dollar from importers.

MONEY MARKET:

The interbank rate decreased marginally to **2.48%** from **2.71%** recorded on Tuesday. This is an indication of increased liquidity in the market.

EQUITIES:

The NSE equity turnover was up **261.57 %** to stand at **KES 643 Mn** from **KES 178 Mn** recorded yesterday. The top traders today were Safaricom, EABL and KCB Bank. The counters recorded a turnover of **KES 147 Mn**, **KES 157 Mn** and **KES 222 Mn** respectively.

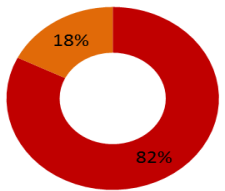
Foreigners were net sellers on the KCB Group counter and net buyers on both the Safaricom and EABL counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	643,956,207	178,099,142	261.57	↑
Total Volume Traded	15,802,500	6,510,100	142.74	↑
Market Cap (Bn KES)	2,259.42	2,260.06	99,871.90	↑
Bond Turnover (Bn KES)	3.40	4.61	(26.24)	↓
NSE 20 Share Index	2,650.57	2,647.58	0.11	↑
NSE All Share Index	148.34	148.38	(0.03)	↓
FTSE NSE KENYA 15 Index	183.61	183.96	(0.19)	↓
FTSE NSE Kenya 25 Index	192.17	192.43	(0.14)	↓
FTSE NSE KENYA Gov't bond index	97.33	97.31	0.02	↑
Foreign buys (KES)	496,322,829.00	31,745,163.00	1,463.46	↑
Foreign Sales (KES)	564,197,171.00	132,137,760.00	326.98	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
KCB	143,787,070
EABL	132,820,000
SCOM	132,331,910
EQTY	42,576,950
BAT	41,056,500

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
KCB	217,320,410
SCOM	123,262,840
EABL	119,550,800
BAT	41,359,500
EQTY	40,621,350

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
KCB	221,631,645
EABL	157,090,800
SCOM	147,406,935
EQTY	43,300,575
BAT	41,410,100
BBK	16,062,400
ICDC	6,262,130
DTK	5,310,000
COOP	1,825,040
KPLC	552,952
NIC	433,625
CFC	287,300
CARB	227,590
BAMB	226,500

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	27-Jun-19	26-Jun-19	25-Jun-19	24-Jun-19
NSE 20	2,650.57	2,647.58	2,649.11	2,639.22
NASI	148.34	148.38	148.41	147.69
Market Cap (KES Bn)	2,259.42	2,260.06	2,260.75	2,249.39
Equity +I Reit turnover (KES Bn)	0.64	0.18	0.64	0.27
Bond Turnover (KES Bn)	3.40	4.61	4.65	3.05

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down **26.24 %** to record **KES 3.40 Bn** from the **KES 4.61 Bn** recorded yesterday. However, the number of deals increased to 71 from 107 which was recorded yesterday. Fxd1/2019/15Yr was today's most traded bond.

DAY'S FEATURE: : Pilot phase of Futures Trading.

NSE is set to launch futures trading next week Thursday using a few investors popularly known as a soft launch. However, it will be open to all investors a week later. Investors will be able to enter into quarterly contracts to buy and sell shares.

The single stock futures will be traded on KCB, Safaricom, Equity, EABL, BAT Kenya, Kengen and Bamburi Cement Counters.

One contract will be equivalent to 1000 ordinary shares for stocks trading below 100 and 100 ordinary shares for stocks trading above 100.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
OCH	0.22	10	2.42	2.2	13,310	5,500	-	-
UMME	0.72	9.47	8.32	7.6	4,160	500	-	-
MSC	0.03	9.38	0.35	0.32	74,918	215,700	-	-
TCL	0.37	9.3	4.35	3.98	435	100	-	-
EVRD	0.06	6.38	1	0.94	25,684	25,700	-	-
BERG	3	3.57	87	84	8,700	100	-	-
TPSE	0.45	2.3	20	19.55	2,000	100	-	-
CABL	0.05	2.05	2.49	2.44	22,151	8,900	-	-
CIC	0.07	2	3.57	3.5	73,129	20,500	-	-
NIC	0.6	1.95	31.4	30.8	433,625	13,800	-	-
NBK	0.07	1.75	4.07	4	7,330	1,800	-	-
BRIT	0.14	1.68	8.46	8.32	29,604	3,500	-	-
XPRS	0.1	1.67	6.1	6	1,830	300	-	-
KNRE	0.05	1.34	3.79	3.74	129,563	34,200	-	-
KQ	0.05	1.28	3.95	3.9	77,390	19,600	-	-
SASN	0.2	1.11	18.3	18.1	7,320	400	-	-
NSE	0.1	0.82	12.3	12.2	65,280	5,300	-	-
ICDC	0.25	0.78	32.4	32.15	6,262,130	193,200	3,223,800	-
NMG	0.25	0.52	48.35	48.1	174,050	3,600	-	-
BBK	0.05	0.48	10.4	10.35	16,062,400	1,544,500	-	15,459,600
KPLC	0.01	0.26	3.93	3.92	552,952	140,700	-	-
SCOM	0.05	0.18	27.55	27.5	147,406,935	5,346,200	132,331,910	123,262,840
ARM	-	-	5.55	5.55	-	-	-	-
BAT	-	-	505	505	41,410,100	82,000	41,056,500	41,359,500
BOC	-	-	65	65	-	-	-	-
C&G	-	-	24.5	24.5	-	-	-	-
CFC	-	-	99	99	287,300	2,900	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	11.95	11.95	-	-	-	-
FTGH	-	-	2.67	2.67	-	-	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
KAPC	-	-	74.25	74.25	-	-	-	-
KENO	-	-	22	22	-	-	-	-
KUKZ	-	-	341	341	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
LIMIT	-	-	450	450	-	-	-	-
LKL	-	-	8	8	35,200	4,400	-	-
NBV	-	-	0.88	0.88	264	300	-	-
ORCH	-	-	12.6	12.6	-	-	-	-
PAFR	-	-	20.5	20.5	-	-	-	-
PORT	-	-	16	16	-	-	-	-
UCHM	-	-	0.52	0.52	52	100	-	-
UNGA	-	-	33	33	102,350	3,100	-	-
WTK	-	-	140	140	-	-	-	-
EABL	-0.25	-0.13	199.75	200	157,090,800	785,500	132,820,000	119,550,800
FAHR	-0.02	-0.23	8.8	8.82	191,270	21,700	-	-
FIRE	-0.01	-0.31	3.17	3.18	1,588	500	-	-
COOP	-0.05	-0.41	12.1	12.15	1,825,040	150,400	-	1,244,280
SCAN	-0.05	-0.43	11.7	11.75	59,925	5,100	-	-
CARB	-0.04	-0.46	8.72	8.76	227,590	26,100	-	-
CFCI	-0.05	-0.47	10.5	10.55	47,250	4,500	-	-
KEGN	-0.04	-0.67	5.9	5.94	181,600	30,700	-	-
I&M	-0.5	-0.87	57	57.5	5,700	100	-	-
KCB	-0.35	-0.91	38.15	38.5	221,631,645	5,803,100	143,787,070	217,320,410
SCBK	-2.25	-1.15	194	196.25	194,375	1,000	-	-
EQTY	-0.45	-1.16	38.5	38.95	43,300,575	1,124,100	42,576,950	40,621,350
BAMB	-1.5	-1.31	113.25	114.75	226,500	2,000	226,500	-
DTK	-2	-1.67	118	120	5,310,000	45,000	236,000	5,310,000
JUB	-8	-2	391.75	399.75	-	-	-	-
HAFR	-0.02	-3.17	0.61	0.63	82,758	136,000	-	-
SGL	-1	-3.57	27	28	2,700	100	-	-
HFCK	-0.18	-4.26	4.05	4.23	24,710	6,100	-	-

CONTACTS:

**Research Desk
Sarah Wanga**

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

**Equities Dealing
Bernard Kung'u**

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

**Bond Dealing
Crispus Otieno**

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

Disclaimer:

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM USA

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.