

Daily Market Report 9th July 2019

Top Gainers

Company	(%)	Vol.
HAFR	9.09%	91,800
FIRE	8.71%	700
KQ	6.31%	15,100
MSC	5.56%	132,700
BERG	4.69%	200

(Source: NSE, AIB)

Top Losers

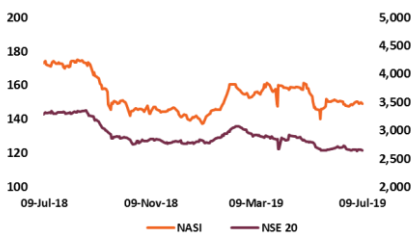
Company	(%)	Vol.
C&G	-8.00%	100
CFCI	-4.67%	1,100
CFC	-2.00%	600
SCOM	-2.00%	10,079,500
KAPC	-1.71%	600

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	10,079,500
EQTY	4,858,500
KCB	251,100
EABL	209,100
KEGN	185,100

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	102.6917	102.6083	0.08%
EUR/KES	115.1997	115.1139	0.07%
GBP/KES	128.4697	128.2522	0.17%
JPY(100)/KES	94.5204	94.7314	-0.22%
YUAN/KES	14.9271	14.8891	0.26%
RUPEE/KES	1.4984	1.4937	0.31%
KES/UGS	36.0303	36.0595	-0.08%
KES/TZS	22.3972	22.4154	-0.08%
RAND/KES	7.2725	7.2289	0.60%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **102.69** from **102.61** recorded yesterday. This was majorly attributed to an increase in demand for the dollar from the importers in the country.

MONEY MARKET:

The interbank rate increased marginally to **2.38%** from **2.30%** recorded yesterday. This indicates that liquidity is still relatively high in the market.

EQUITIES:

The NSE equity turnover was up **126.81%** to stand at **KES 626Mn** from **KES 276Mn** recorded yesterday. The top traders today were Safaricom, Equity Bank and BAT. The counters recorded a turnover of **KES 272Mn**, **KES 195Mn** and **KES 93Mn** respectively.

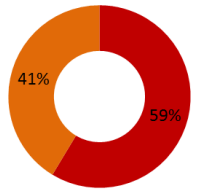
Foreigners were net sellers on the Safaricom counter and buyers in the Equity and BAT counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	626,400,488	276,179,440	126.81	↑
Total Volume Traded	16,634,600	10,747,600	54.78	↑
Market Cap (Bn KES)	2,245.27	2,267.49	(0.98)	↓
Bond Turnover (Bn KES)	3.83	3.32	15.51	↑
NSE 20 Share Index	2,664.40	2,660.48	0.15	↑
NSE All Share Index	147.43	148.88	(0.97)	↓
FTSE NSE KENYA 15 Index	185.45	185.66	(0.11)	↓
FTSE NSE Kenya 25 Index	192.12	193.77	(0.85)	↓
FTSE NSE KENYA Gov't bond index	98.01	97.93	0.08	↑
Foreign buys (KES)	388,468,495	56,116,116	592.26	↑
Foreign Sales (KES)	346,165,728	213,438,836	62.18	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
SCOM	236,459,505
BAT	86,533,000
EQTY	45,719,990
EABL	19,700,000
NMG	39,200

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	261,601,205
EABL	40,779,100
EQTY	25,848,570
BAT	15,655,000
JUB	2,280,100

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	272,384,085
EQTY	195,414,155
BAT	93,737,500
EABL	41,192,400
KCB	9,951,540
JUB	2,280,100
COOP	1,940,750
I&M	1,737,950
SCBK	1,282,000
WTK	1,209,000
BBK	1,207,070
KEGN	1,111,122
NSE	581,485
TOTL	312,120

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	09-Jul-19	08-Jul-19	05-Jul-19	04-Jul-19
NSE 20	2,664.40	2660.48	2665.15	2646.69
NASI	147.43	148.88	149.80	149.09
Market Cap (KES Bn)	2,245.27	2267.49	2281.63	2271.05
Equity +I Reit turnover (KES Bn)	0.63	0.28	0.73	0.55
Bond Turnover (KES Bn)	3.83	3.32	6.19	4.02

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **15.51%** to record **KES 3.38Bn** from the **KES 3.32Bn** recorded yesterday. However, the number of deals declined to 109 from 122 which was recorded yesterday.

The FXD1/2019/15Yr, FXD1/2019/20Yr and IFB1/2018/15Yr was today's most traded bonds.

DAY'S FEATURE: NBK Equity Fair Valuation .

Valuation Method (Kshs)	Valuation	Weight	Weighted Value
DDM	7,973,156,292	40%	3,189,262,517
NAV multiples	9,756,431,544	30%	2,926,929,463
Trading Prices	9,598,736,956	30%	2,879,621,087
Fair Value			8,995,813,067
Proforma number of shares issued			1,473,781,200
Price per share (Fair Value)			6.10
Price per share (High)			6.62
Price per share (Low)			5.41

NBK today issued a circular to its shareholders showing the share price (fair value) computed by an independent advisor. The methods used included Dividend Discount Method, Net Assets Multiples and Trading Prices. The bank was therefore able to determine the fair value as shown in the table above.

Further, the board recommended the offer to shareholders, on prudence grounds, since there are no competing offers received.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
HAFR	0.05	9.09	0.60	0.55	55,071	91,800	-	-
FIRE	0.27	8.71	3.37	3.10	2,360	700	-	-
KQ	0.27	6.31	4.55	4.28	68,748	15,100	-	-
MSC	0.02	5.56	0.38	0.36	50,314	132,700	-	-
BERG	3.75	4.69	83.75	80.00	16,800	200	16,800	-
SGL	1.25	4.56	28.65	27.40	6,000	200	-	-
NBK	0.12	3.00	4.12	4.00	78,801	19,100	-	-
NBV	0.02	2.33	0.88	0.86	88	100	-	-
TOTL	0.60	2.10	29.15	28.55	312,120	10,700	-	-
CARB	0.18	2.01	9.14	8.96	34,732	3,800	-	-
DTK	2.25	1.94	118.25	116.00	11,900	100	-	-
HFCK	0.04	1.00	4.05	4.01	21,099	5,200	-	-
SASN	0.10	0.53	18.95	18.85	41,735	2,200	-	-
EQTY	0.20	0.50	40.20	40.00	195,414,155	4,858,500	45,719,990	25,848,570
LKL	0.04	0.49	8.24	8.20	18,150	2,200	-	-
ICDC	0.15	0.47	32.25	32.10	170,910	5,300	-	-
BAT	2.00	0.40	507.00	505.00	93,737,500	185,000	86,533,000	15,655,000
WTK	0.50	0.32	155.00	154.50	1,209,000	7,800	-	-
FAHR	0.02	0.23	8.72	8.70	22,690	2,600	-	-
ARM	-	-	5.55	5.55	-	-	-	-
BBK	-	-	10.25	10.25	1,207,070	117,400	-	-
BOC	-	-	71.50	71.50	-	-	-	-
BRIT	-	-	7.90	7.90	182,526	23,100	-	-
CIC	-	-	3.51	3.51	73,802	21,000	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EABL	-	-	197.00	197.00	41,192,400	209,100	19,700,000	40,779,100
EGAD	-	-	13.00	13.00	-	-	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
KENO	-	-	22.00	22.00	-	-	-	-
KUKZ	-	-	340.00	340.00	34,000	100	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
LIMT	-	-	450.00	450.00	-	-	-	-
NMG	-	-	48.95	48.95	88,175	1,800	39,200	-
NSE	-	-	12.05	12.05	581,485	48,200	-	-
OCH	-	-	2.54	2.54	-	-	-	-
ORCH	-	-	12.60	12.60	-	-	-	-
PAFR	-	-	19.30	19.30	-	-	-	-
PORT	-	-	13.05	13.05	-	-	-	-
TCL	-	-	4.00	4.00	-	-	-	-
UCHM	-	-	0.50	0.50	950	1,900	-	-
UMME	-	-	8.32	8.32	-	-	-	-
UNGA	-	-	36.35	36.35	-	-	-	-
XPRS	-	-	6.20	6.20	-	-	-	-
SCBK	(0.25)	(0.13)	194.25	194.50	1,282,000	6,600	-	-
NIC	(0.05)	(0.16)	30.45	30.50	277,360	9,100	-	-
KPLC	(0.01)	(0.25)	3.99	4.00	133,323	33,400	-	-
KNRE	(0.01)	(0.25)	3.92	3.93	201,581	51,400	-	-
TPSE	(0.05)	(0.26)	19.50	19.55	5,850	300	-	-
KEGN	(0.02)	(0.33)	6.00	6.02	1,111,122	185,100	-	-
FTGH	(0.01)	(0.38)	2.60	2.61	9,360	3,600	-	-
COOP	(0.05)	(0.41)	12.20	12.25	1,940,750	158,900	-	-
BAMB	(1.00)	(0.87)	114.00	115.00	102,800	900	-	-
EVRD	(0.01)	(0.94)	1.05	1.06	20,882	19,900	-	-
KCB	(0.40)	(1.00)	39.60	40.00	9,951,540	251,100	-	-
JUB	(4.00)	(1.04)	380.00	384.00	2,280,100	6,000	-	2,280,100
CABL	(0.03)	(1.22)	2.42	2.45	65,190	26,900	-	-
SCAN	(0.15)	(1.32)	11.25	11.40	51,800	4,600	-	-
I&M	(0.75)	(1.35)	55.00	55.75	1,737,950	31,600	-	-
KAPC	(1.50)	(1.71)	86.25	87.75	51,800	600	-	-
SCOM	(0.55)	(2.00)	27.00	27.55	272,384,085	10,079,500	236,459,505	261,601,205
CFC	(2.00)	(2.00)	98.00	100.00	58,800	600	-	-
CFCI	(0.50)	(4.67)	10.20	10.70	11,220	1,100	-	-
C&G	(2.00)	(8.00)	23.00	25.00	2,300	100	-	-

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