

Daily Market Report 29th July 2019

Top Gainers

Company	(%)	Vol.
OCH	6.41%	700
SGL	5.17%	100
DTK	5.04%	2,500
MSC	2.86%	74,300
HFCK	2.50%	1,300

(Source: NSE, AIB)

Top Losers

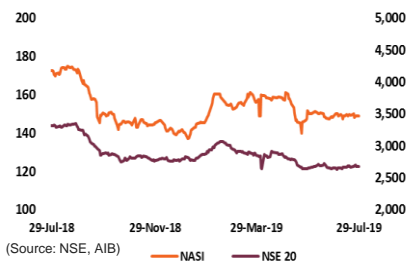
Company	(%)	Vol.
HAFR	-9.84%	330,400
KQ	-8.52%	11,400
CABL	-5.66%	300
CIC	-5.34%	279,400
FAHR	-4.89%	19,600

(Source: NSE, AIB)

Top Movers

Company	Vol.
KCB	2,478,400
SCOM	898,600
EABL	870,000
EQTY	349,000
HAFR	330,400

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.82	103.80	0.02%
EUR/KES	115.56	115.99	-0.37%
GBP/KES	128.95	129.78	-0.64%
JPY(100)/KES	95.62	95.56	0.07%
YUAN/KES	15.06	15.08	-0.16%
RUPEE/KES	1.51	1.50	0.19%
KES/UGS	35.59	35.58	0.04%
KES/TZS	22.14	22.15	-0.02%
RAND/KES	7.25	7.36	-1.46%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.82** from **103.80** recorded last Friday. This indicates that there is more demand for the dollar compared to the shilling.

MONEY MARKET:

The interbank rate increased to **2.75%** from **2.61%** recorded on Thursday. This indicates a tight liquidity in the market..

EQUITIES:

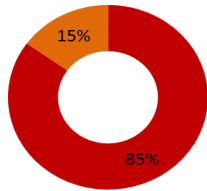
The NSE equity turnover was up **36.02%** to stand at **KES 471Mn** from **347Mn** recorded yesterday. The top traders today were EABL ,BAT and KCB Bank. The counters recorded a turnover of **KES 181Mn**, **KES 123Mn** and **KES 99Mn** respectively. Foreigners were net buyers on EABL and KCB Bank.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	471,453,497	346,618,720	36.02	↑
Total Volume Traded	6,580,700	13,159,000	(49.99)	↓
Market Cap (Bn KES)	2,269.56	2,269.37	0.01	↑
Bond Turnover (Bn KES)	3.62	2.92	24.02	↑
NSE 20 Share Index	2,646.53	2,651.80	(0.20)	↓
NSE All Share Index	149.02	149.00	0.01	↑
FTSE NSE KENYA 15 Index	186.68	186.24	0.24	↑
FTSE NSE Kenya 25 Index	194.93	194.26	0.34	↑
FTSE NSE KENYA Gov't bond index	98.27	98.27	-	-
Foreign buys (KES)	418,460,335	273,130,619	53.21	↑
Foreign Sales (KES)	382,277,509	228,857,077	67.04	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
EABL	180,078,700
BAT	122,930,500
KCB	88,544,060
EQTY	12,963,055
SCOM	12,637,085

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EABL	164,777,600
BAT	122,930,500
KCB	75,552,080
SCOM	11,150,060
EQTY	4,099,325

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
EABL	180,928,950
BAT	122,930,500
KCB	98,941,490
SCOM	24,775,015
SCBK	15,800,950
EQTY	14,077,385
COOP	3,882,340
NIC	1,791,030
SCAN	1,052,165
BBK	988,670
WTK	970,550
CIC	942,049
KPLC	712,703
I&M	629,250

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	27-Jul-19	26-Jul-19	25-Jul-19	24-Jul-19
NSE 20	2646.53	2651.80	2664.16	2681.17
NASI	149.02	149.00	148.81	148.81
Market Cap (KES Bn)	2269.56	2269.37	2266.37	2268.59
Equity +I Reit turnover (KES Bn)	0.47	0.35	1.06	0.50
Bond Turnover (KES Bn)	3.62	2.92	2.08	4.26

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **24.02%** to record **KES 3.62Bn** from **KES 2.92Bn** recorded last Friday. The total number of deals declined to 55 from 71. The FXD1/2012/15Yr was today's most traded bond.

DAY'S FEATURE: CIC Group Half Year 2019 Results.

Income statement "Millions"	HY19	HY18	% change
Gross written premium	9,595	8,981	6.84%
Net earned premiums	7,112	7,083	0.41%
investment and other income	1,624	1,641	-1.04%
Total income	8,735	8,724	0.13%
Net claims and policy holders benefits	(5,041)	(4,670)	7.95%
Operating and other expenses	(3,214)	(3,075)	4.52%
Total expenditure	(8,255)	(7,745)	6.59%
Finance cost	(336)	(335)	0.41%
share of associate result	3	-	
Profit before tax	147	644	-77.19%
Tax charge	(126)	(107)	18.10%
Net profit	21	537	-96.11%
EPS	0.01	0.21	-95.24%

CIC Group records 96%dp in Net profit to KES 21Mn

The PBT declined to KES 147Mn in HY19 from KES 644Mn in HY18 due to the 7% surge in the total expenditure to KES 8.25Bn in HY19 from KES 7.75Bn in HY19 amid flat Net revenues from premiums.

The tax charge also rose by 18.10% to KES 126Mn in HY19 from KES 107Mn in HY18. These to 96.11% drop in the net profits to KES 21Mn in HY19 from KES 537Mn in HY18

The EPS also declined by 95% to KES 0.01 in HY19 from KES 0.21 in HY18

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
OCH	0.15	6.41	2.49	2.34	1,740	700	-	-
SGL	1.40	5.17	28.50	27.10	2,850	100	-	-
DTK	5.75	5.04	119.75	114.00	299,975	2,500	-	-
MSC	0.01	2.86	0.36	0.35	26,739	74,300	-	-
HFCK	0.10	2.50	4.10	4.00	5,341	1,300	-	-
KNRE	0.09	2.31	3.98	3.89	109,325	27,500	-	52,809
EABL	4.50	2.21	207.75	203.25	180,928,950	870,000	180,078,700	164,777,600
BERG	1.25	1.56	81.50	80.25	114,250	1,400	114,250	-
UMME	0.10	1.35	7.50	7.40	7,500	1,000	-	-
LKL	0.08	0.99	8.14	8.06	214,424	26,300	-	-
NMG	0.35	0.76	46.40	46.05	236,790	5,100	105,830	-
BAT	3.00	0.59	515.00	512.00	122,930,500	238,700	122,930,500	122,930,500
BBK	0.05	0.48	10.50	10.45	988,670	93,900	-	-
FIRE	0.02	0.47	4.24	4.22	27,166	6,400	-	-
KEGN	0.02	0.33	6.02	6.00	193,890	32,200	-	-
BRIT	0.02	0.26	7.86	7.84	329,250	41,900	-	-
KCB	0.00	0.00	39.90	39.90	98,941,490	2,478,400	88,544,060	75,552,080
CFCI	0.00	0.00	10.50	10.50	103,210	9,800	-	79,850
KPLC	0.00	0.00	4.00	4.00	712,703	178,200	489,600	-
SCBK	0.00	0.00	196.00	196.00	15,800,950	80,600	-	-
CARB	0.00	0.00	8.94	8.94	5,364	600	-	-
NBV	0.00	0.00	0.89	0.89	4,897	5,500	-	-
EGAD	0.00	0.00	13.30	13.30	1,330	100	-	-
UCHM	0.00	0.00	0.36	0.36	287	800	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BOC	0.00	0.00	72.00	72.00	-	-	-	-
C&G	0.00	0.00	23.10	23.10	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
JUB	0.00	0.00	370.00	370.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMT	0.00	0.00	470.00	470.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PAFR	0.00	0.00	19.40	19.40	-	-	-	-
PORT	0.00	0.00	14.30	14.30	-	-	-	-
TCL	0.00	0.00	3.30	3.30	-	-	-	-
TOTL	0.00	0.00	28.65	28.65	-	-	-	-
TPSE	0.00	0.00	19.95	19.95	-	-	-	-
XPRS	0.00	0.00	6.78	6.78	-	-	-	-
EQTY	-0.05	-0.12	40.30	40.35	14,077,385	349,000	12,963,055	4,099,325
SCOM	-0.05	-0.18	27.55	27.60	24,775,015	898,600	12,637,085	11,150,060
BAMB	-0.25	-0.22	114.00	114.25	68,400	600	-	-
NBK	-0.01	-0.26	3.87	3.88	21,666	5,600	-	-
SASN	-0.05	-0.28	18.05	18.10	12,610	700	-	-
WTK	-0.50	-0.30	164.50	165.00	970,550	5,900	-	-
NIC	-0.10	-0.33	29.80	29.90	1,791,030	60,100	-	-
COOP	-0.05	-0.41	12.05	12.10	3,882,340	322,200	12,000	3,335,665
NSE	-0.05	-0.43	11.50	11.55	24,155	2,100	-	-
ICDC	-0.30	-0.91	32.60	32.90	456,805	14,000	-	-
UNGA	-0.35	-0.96	36.15	36.50	-	-	-	-
KAPC	-1.00	-1.08	91.50	92.50	275,100	3,000	-	-
I&M	-0.75	-1.42	52.25	53.00	629,250	12,000	52,000	364,250
CFC	-2.50	-2.54	96.00	98.50	-	-	-	-
FTGH	-0.08	-3.00	2.59	2.67	4,150	1,600	-	-
SCAN	-0.50	-4.17	11.50	12.00	1,052,165	91,500	564,650	-
EVRD	-0.05	-4.67	1.02	1.07	15,279	15,000	-	-
FAHR	-0.44	-4.89	8.56	9.00	167,894	19,600	3,240	-
CIC	-0.19	-5.34	3.37	3.56	942,049	279,400	-	-
CABL	-0.15	-5.66	2.50	2.65	750	300	500	-
KQ	-0.35	-8.52	3.76	4.11	42,835	11,400	-	-
HAFR	-0.06	-9.84	0.55	0.61	182,700	330,400	-	-

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