

Stock Broking | Bond Dealing
Corporate Finance Advisory

Daily Market Report 31st July 2019

Top Gainers

Company	(%)	Vol.
UMME	8.00%	400
BAMB	7.55%	400
NBK	7.28%	1,100
FAHR	6.15%	1,800
NMG	4.10%	3,700

(Source: NSE, AIB)

Top Losers

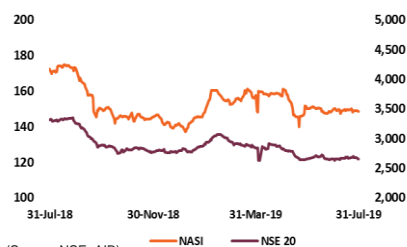
Company	(%)	Vol.
PAFR	-9.77%	3,600
XPRS	-5.71%	22,600
KQ	-5.19%	258,900
HAFR	-5.00%	58,600
LKL	-4.52%	28,800

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	10,863,000
EQTY	4,035,900
KCB	2,975,200
KEGN	2,598,700
COOP	2,226,600

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	104.21	104.07	0.13%
EUR/KES	115.95	115.81	0.12%
GBP/KES	124.02	127.79	-2.95%
JPY(100)/KES	95.93	95.82	0.11%
YUAN/KES	15.14	15.11	0.19%
RUPEE/KES	1.51	1.51	0.01%
KES/UGS	35.51	35.60	-0.27%
KES/TZS	22.06	22.10	-0.17%
RAND/KES	7.35	7.35	0.05%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **104.21** from **104.07** recorded yesterday. This indicates that there is more demand for the dollar compared to the shilling.

MONEY MARKET:

The interbank rate decreased to **2.57%** from **2.67%** recorded on Monday. This indicates an elevated liquidity in the market..

EQUITIES:

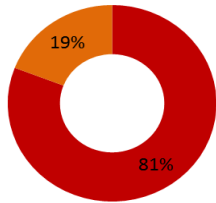
The NSE equity turnover was up **45.57%** to stand at **KES 808Mn** from **555Mn** recorded yesterday. The top traders today were Safaricom ,Equity Bank and KCB Bank. The counters recorded a turnover of **KES 298Mn**, **KES 162Mn** and **KES 119Mn** respectively. Foreigners were net buyers on the Equity Bank counter and net sellers on the Safaricom counter .

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	808,008,684	555,050,756	45.57	↑
Total Volume Traded	25,511,200	18,703,300	36.40	↑
Market Cap (Bn KES)	2,257.97	2,260.65	(0.12)	↓
Bond Turnover (Bn KES)	-	4.62	(100.00)	↓
NSE 20 Share Index	2,627.81	2,630.35	(0.10)	↓
NSE All Share Index	148.25	148.44	(0.13)	↓
FTSE NSE KENYA 15 Index	186.23	187.04	(0.43)	↓
FTSE NSE Kenya 25 Index	194.17	193.83	0.18	↑
FTSE NSE KENYA Gov't bond index	98.27	98.27	-	-
Foreign buys (KES)	683,443,879	368,193,662	85.62	↑
Foreign Sales (KES)	623,587,942	253,353,991	146.13	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
SCOM	289,408,195
EQTY	161,245,395
KCB	103,964,000
EABL	92,942,400
BAT	12,617,500

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	290,952,970
EQTY	110,528,935
EABL	86,497,975
KCB	69,612,000
DTK	34,200,000

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	297,684,610
EQTY	162,337,810
KCB	119,008,180
EABL	94,105,975
DTK	34,330,300
COOP	26,670,620
SCBK	22,534,575
KEGN	15,589,494
BAT	13,288,200
WTK	2,900,850
ICDC	1,689,935
KPLC	1,084,126
KQ	898,239
BBK	726,945

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	31-Jul-19	30-Jul-19	29-Jul-19	26-Jul-19
NSE 20	2627.81	2630.35	2646.53	2651.80
NASI	148.25	148.44	149.02	149.00
Market Cap (KES Bn)	2257.97	2260.65	2269.56	2269.37
Equity +I Reit turnover (KES Bn)	0.81	0.56	0.47	0.35
Bond Turnover (KES Bn)	4.62	4.62	3.62	2.92

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **27.43%** to record **KES 4.62Bn** from **KES 3.62Bn** recorded yesterday. The total number of deals declined to 115 from 55. The FXD1/2019/2Yr was today's most traded bond.

DAY'S FEATURE: East African Cables Limited Full Year 2018 Results.

Income statement 'Millions'	FY18	FY17	% CHANGE
Revenue	1,631	2,345	-30.45%
Cost of Sales	(1,156)	(1,681)	-31.23%
Gross Profit	475	664	-28.46%
Other income	62	9	598.87%
Expenses	(597)	(640)	-6.68%
Operating Income	(60)	33	-280.27%
Depreciation & Armotization	(217)	(410)	-47.19%
EBIT	(277)	(377)	-26.60%
Finance Costs	(536)	(550)	-2.47%
Loss Before Tax	(813)	(927)	-12.28%
Tax Credit	245	264	-7.35%
Loss After Tax	(568)	(663)	-14.25%

East African cables Reports loss after Tax of KES 813Mn in FY18 from loss after tax of KES 927Mn in FY17

This was attributed to the decline in operating expenses and the Finance costs although the topline recorded 30.45% dp to KES 1.6Bn in FY18 from KES 2.3Bn in FY17. The company's EPS was flat that is KES 2 in FY18 same as KES 2 in FY17

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
UMME	0.60	8.00	8.10	7.50	3,240	400	-	-
BAMB	8.00	7.55	114.00	106.00	45,600	400	-	-
NBK	0.26	7.28	3.83	3.57	4,235	1,100	-	-
FAHR	0.52	6.15	8.98	8.46	16,170	1,800	-	-
NMG	1.85	4.10	46.95	45.10	173,710	3,700	18,800	-
KAPC	3.25	3.57	94.25	91.00	-	-	-	-
UCHM	0.01	3.03	0.34	0.33	7,575	22,600	-	-
EVRD	0.03	2.80	1.10	1.07	14,175	12,900	-	-
PORT	0.40	2.80	14.70	14.30	1,470	100	-	-
JUB	9.75	2.64	379.75	370.00	114,000	300	-	114,000
HFCK	0.07	1.74	4.10	4.03	28,292	6,900	-	-
BBK	0.10	0.95	10.65	10.55	726,945	68,000	-	-
TOTL	0.20	0.70	28.70	28.50	8,610	300	-	-
WTK	1.00	0.61	164.75	163.75	2,900,850	17,600	-	-
SCAN	0.05	0.42	11.95	11.90	235,615	19,700	-	-
OCH	0.01	0.40	2.50	2.49	5,750	2,300	-	-
NIC	0.10	0.34	29.60	29.50	465,250	15,700	-	-
ICDC	0.10	0.31	32.50	32.40	1,689,935	52,000	-	-
TCL	0.01	0.28	3.63	3.62	30,492	8,400	-	-
BAT	1.00	0.19	515.00	514.00	13,288,200	25,800	12,617,500	13,288,200
KCB	0.05	0.13	40.00	39.95	119,008,180	2,975,200	103,964,000	69,612,000
EQTY	0.05	0.12	40.20	40.15	162,337,810	4,035,900	161,245,395	110,528,935
KEGN	0.00	0.00	6.00	6.00	15,589,494	2,598,700	12,000,000	-
CFC	0.00	0.00	98.50	98.50	305,350	3,100	-	-
NSE	0.00	0.00	11.50	11.50	88,540	7,700	-	-
MSC	0.00	0.00	0.35	0.35	48,116	136,400	-	-
SGL	0.00	0.00	30.00	30.00	39,000	1,300	-	-
CFCI	0.00	0.00	10.80	10.80	20,520	1,900	-	-
CABL	0.00	0.00	2.50	2.50	15,500	6,200	-	-
SASN	0.00	0.00	18.00	18.00	3,600	200	-	-
NBV	0.00	0.00	0.89	0.89	1,068	1,200	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BOC	0.00	0.00	72.00	72.00	-	-	-	-
C&G	0.00	0.00	23.10	23.10	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	13.40	13.40	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	470.00	470.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
TPSE	0.00	0.00	18.00	20.00	-	-	-	-
SCBK	-0.25	-0.13	195.75	196.00	22,534,575	115,000	-	-
SCOM	-0.05	-0.18	27.40	27.45	297,684,610	10,863,000	289,408,195	290,952,970
FIRE	-0.01	-0.25	3.99	4.00	98,590	24,700	-	-
KPLC	-0.01	-0.25	3.98	3.99	1,084,126	272,400	722,589	-
UNGA	-0.10	-0.27	36.40	36.50	29,150	800	-	-
COOP	-0.05	-0.42	11.95	12.00	26,670,620	2,226,600	-	7,137,530
I&M	-0.25	-0.48	51.75	52.00	259,000	5,000	-	208,000
BRIT	-0.10	-1.25	7.88	7.98	578,200	73,400	-	-
EABL	-3.75	-1.81	204.00	207.75	94,105,975	461,300	92,942,400	86,497,975
BERG	-1.50	-1.84	80.00	81.50	24,000	300	24,000	-
FTGH	-0.07	-2.62	2.60	2.67	3,385	1,300	-	-
CARB	-0.24	-2.67	8.76	9.00	106,840	12,200	-	-
KNRE	-0.12	-3.01	3.87	3.99	702,953	181,600	-	-
DTK	-3.75	-3.18	114.00	117.75	34,330,300	301,100	57,000	34,200,000
CIC	-0.14	-4.18	3.21	3.35	645,812	201,000	-	-
LKL	-0.36	-4.52	7.60	7.96	219,090	28,800	-	-
HAFR	-0.03	-5.00	0.57	0.60	33,383	58,600	-	-
KQ	-0.19	-5.19	3.47	3.66	898,239	258,900	-	557,174
XPRS	-0.40	-5.71	6.60	7.00	149,400	22,600	-	-
PAFR	-1.90	-9.77	17.55	19.45	63,180	3,600	-	-

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