

Daily Market Report 1st August 2019

Top Gainers

Company	(%)	Vol.
UCHM	5.88%	900
SCAN	4.60%	43,100
NBK	3.38%	3,600
MSC	2.86%	379,000
NSE	2.17%	4,200

(Source: NSE, AIB)

Top Losers

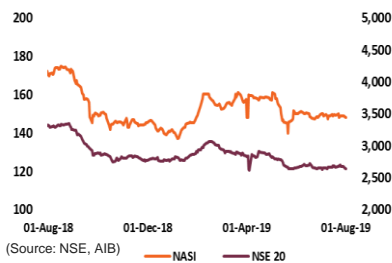
Company	(%)	Vol.
KAPC	-9.89%	1,300
UNGA	-9.62%	273,000
WTK	-8.95%	29,000
KQ	-8.65%	210,000
UMME	-7.65%	100

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	2,423,000
KPLC	410,000
MSC	379,000
KCB	360,900
KEGN	275,600

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	104.17	104.21	-0.04%
EUR/KES	116.11	115.95	0.14%
GBP/KES	127.09	124.02	2.48%
JPY(100)/KES	95.95	95.93	0.03%
YUAN/KES	15.13	15.14	-0.05%
RUPEE/KES	1.51	1.51	-0.04%
KES/UGS	35.52	35.51	0.04%
KES/TZS	22.07	22.06	0.04%
RAND/KES	7.33	7.35	-0.31%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling appreciated against the dollar today and is trading at **104.17** from **104.21** recorded yesterday. This indicates a reduced demand for the dollar compared to the shilling.

MONEY MARKET:

The interbank rate decreased to **2.45%** from **2.57%** recorded on Tuesday. This indicates an elevated liquidity in the market..

EQUITIES:

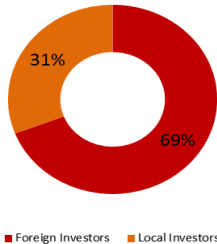
The NSE equity turnover was down **71.11%** to stand at **KES 233Mn** from **808Mn** recorded yesterday. The top traders today were Safaricom, BAT and EABL. The counters recorded a turnover of **KES 67Mn**, **KES 62Mn** and **KES 42Mn** respectively. Foreigners were net buyers on the BAT and net sellers on the Safaricom and EABL.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	233,473,889	808,008,684	(71.11)	↓
Total Volume Traded	5,665,400	25,511,200	(77.79)	↓
Market Cap (Bn KES)	2,258.68	2,257.97	0.03	↑
Bond Turnover (Bn KES)	5.32	3.57	49.22	↑
NSE 20 Share Index	2,619.03	2,627.81	(0.33)	↓
NSE All Share Index	148.30	148.25	0.03	↑
FTSE NSE KENYA 15 Index	185.79	186.23	(0.24)	↓
FTSE NSE Kenya 25 Index	194.10	194.17	(0.04)	↓
FTSE NSE KENYA Gov't bond index	98.25	98.27	(0.02)	↓
Foreign buys (KES)	165,075,535	683,443,879	(75.85)	↓
Foreign Sales (KES)	157,706,687	623,587,942	(74.71)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
BAT	61,182,000
SCOM	54,706,295
EABL	41,551,200
KCB	6,265,135
KPLC	651,355

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	57,571,560
BAT	54,899,000
EABL	41,714,775
EQTY	2,024,160
KCB	651,185

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	66,756,765
BAT	61,645,500
EABL	41,976,075
KCB	14,437,435
JUB	13,390,700
UNGA	8,981,700
EQTY	5,591,965
WTK	4,350,300
SCBK	2,822,700
NMG	2,424,550
KEGN	1,648,860
KPLC	1,626,739
BRIT	1,415,540
BERG	1,259,250

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	1-Aug-19	31-Jul-19	30-Jul-19	29-Jul-19
NSE 20	2619.03	2627.81	2630.35	2646.53
NASI	148.30	148.25	148.44	149.02
Market Cap (KES Bn)	2258.68	2257.97	2260.65	2269.56
Equity +I Reit turnover (KES Bn)	0.23	0.81	0.56	0.47
Bond Turnover (KES Bn)	5.32	3.57	4.62	3.62

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **49.22%** to record **KES 5.32Bn** from **KES 3.57Bn** recorded yesterday. This was in tandem with the total number of deals which increased to 114 from 104. The FXD1/2019/15Yr was today's most traded bond.

DAY'S FEATURE: Trans Century plc. Full Year 2018 Results.

Income statement 'millions'	FY18	FY17	% CHANGE
Revenue	4,247	5,659	-24.95%
cost of sales	(3,365)	(5,018)	-32.94%
Gross profit	882	641	37.60%
Other income	435	53	723.37%
operating expenses	(2,217)	(1,916)	15.75%
EBITDA	(899)	(1,221)	-26.36%
Contract liability expense		(1,512)	-100.00%
impairment losses	(600)	(273)	120.03%
Depreciation & Armotization	(602)	(637)	-5.50%
operating loss	(2,101)	(3,643)	-42.32%
Net finance costs	(1,557)	(1,078)	44.36%
Loss before tax	(3,658)	(4,722)	-22.52%
Tax credit	156	390	-60.16%
Loss for the Year	(3,503)	(4,331)	-19.13%

Trans century Record s 19% dp in loss after tax to KES 3.5Bn in FY18 from KES 4.3Bn in FY17

This was attributed to the double digit growth in the gross profit on the back of efficient management of the cost of sales despite the 25% decline in the Top line. The scrapping off of the one off expense which there in the previous year also contributed to the decline in operating expenses.

The overall reduction in production and operating costs contributed to the double digit growth in the Net earnings of the firm.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
UCHM	0.02	5.88	0.36	0.34	324	900	-	-
SCAN	0.55	4.60	12.50	11.95	540,065	43,100	483,750	-
NBK	0.13	3.38	3.98	3.85	14,332	3,600	-	-
MSC	0.01	2.86	0.36	0.35	135,882	379,000	-	21,000
NSE	0.25	2.17	11.75	11.50	49,350	4,200	-	-
KNRE	0.07	1.81	3.94	3.87	319,715	81,100	-	48,585
CIC	0.05	1.56	3.26	3.21	270,861	83,100	-	-
I&M	0.50	0.97	52.25	51.75	62,800	1,200	-	-
EGAD	0.10	0.75	13.50	13.40	2,700	200	-	-
PORT	0.10	0.68	14.80	14.70	1,480	100	-	-
SCOM	0.15	0.55	27.55	27.40	66,756,765	2,423,000	54,706,295	57,571,560
CFC	0.50	0.51	99.00	98.50	-	-	-	-
NIC	0.15	0.51	29.75	29.60	232,255	7,800	-	-
SGL	0.05	0.17	30.05	30.00	42,050	1,400	-	-
BAT	0.00	0.00	515.00	515.00	61,645,500	119,700	61,182,000	54,899,000
KCB	0.00	0.00	40.00	40.00	14,437,435	360,900	6,265,135	651,185
BERG	0.00	0.00	80.00	80.00	1,259,250	15,700	216,000	-
SCBK	0.00	0.00	195.75	195.75	2,822,700	14,400	-	235,200
COOP	0.00	0.00	11.95	11.95	849,125	71,000	-	-
SASN	0.00	0.00	18.00	18.00	66,600	3,700	-	-
C&G	0.00	0.00	23.10	23.10	2,310	100	-	-
CFCL	0.00	0.00	10.80	10.80	2,160	200	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BAMB	0.00	0.00	114.00	114.00	-	-	-	-
BOC	0.00	0.00	72.00	72.00	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
DTK	0.00	0.00	114.00	114.00	-	-	-	-
FTGH	0.00	0.00	2.60	2.60	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMT	0.00	0.00	470.00	470.00	-	-	-	-
NBV	0.00	0.00	0.89	0.89	-	-	-	-
OCH	0.00	0.00	2.70	2.50	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PAFR	0.00	0.00	17.55	17.55	-	-	-	-
XPRS	0.00	0.00	6.60	6.60	-	-	-	-
TOTL	-0.05	-0.17	28.65	28.70	20,070	700	-	-
FAHR	-0.02	-0.22	8.96	8.98	41,196	4,600	-	-
KPLC	-0.01	-0.25	3.97	3.98	1,626,739	410,000	651,355	-
KEGN	-0.02	-0.33	5.98	6.00	1,648,860	275,600	-	38,272
EABL	-0.75	-0.37	203.25	204.00	41,976,075	206,500	41,551,200	41,714,775
CARB	-0.04	-0.46	8.72	8.76	190,276	21,800	-	-
BBK	-0.05	-0.47	10.60	10.65	600,230	56,400	-	-
EQTY	-0.20	-0.50	40.00	40.20	5,591,965	139,700	-	2,024,160
BRIT	-0.04	-0.51	7.84	7.88	1,415,540	180,400	-	-
ICDC	-0.35	-1.08	32.15	32.50	187,020	5,800	-	-
HFCK	-0.05	-1.22	4.05	4.10	103,691	25,600	-	-
LKL	-0.10	-1.32	7.50	7.60	363,848	48,500	-	-
TPSE	-0.30	-1.50	19.70	20.00	31,675	1,600	19,800	-
JUB	-7.25	-1.91	372.75	380.00	13,390,700	35,900	-	-
FIRE	-0.08	-2.01	3.91	3.99	20,311	5,200	-	-
HAFR	-0.02	-3.51	0.55	0.57	29,740	53,800	-	-
TCL	-0.13	-3.58	3.50	3.63	6,653	1,900	-	-
NMG	-1.80	-3.83	45.15	46.95	2,424,550	53,700	-	-
CABL	-0.18	-7.20	2.32	2.50	23,605	10,200	-	-
EVRD	-0.08	-7.27	1.02	1.10	4,392	4,300	-	200
UMME	-0.62	-7.65	7.48	8.10	748	100	-	-
KQ	-0.30	-8.65	3.17	3.47	665,906	210,000	-	468,980
WTK	-14.75	-8.95	150.00	164.75	4,350,300	29,000	-	-
UNGA	-3.50	-9.62	32.90	36.40	8,981,700	273,000	-	-
KAPC	-9.00	-9.89	82.00	91.00	106,600	1,300	-	-

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