

Daily Market Report

2st August 2019

Top Gainers

Company	(%)	Vol.
CABL	5.19%	7,100
FIRE	5.12%	200
EVRD	4.90%	1,100
CARB	4.13%	2,500
TCL	3.43%	1,600

(Source: NSE, AIB)

Top Losers

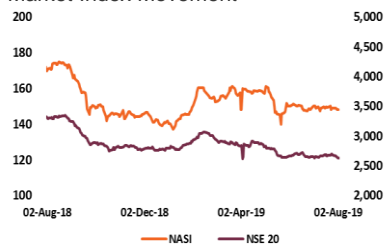
Company	(%)	Vol.
KNRE	-13.45%	2,967,900
SGL	-9.33%	400
BAMB	-7.02%	228,800
WTK	-6.67%	100
NSE	-5.96%	41,900

(Source: NSE, AIB)

Top Movers

Company	Vol.
KNRE	2,967,900
SCOM	1,658,600
EQTY	833,000
BBK	517,400
BAMB	228,800

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.23	104.17	-0.90%
EUR/KES	113.99	116.11	-1.83%
GBP/KES	124.91	127.09	-1.72%
JPY(100)/KES	95.11	95.95	-0.88%
YUAN/KES	14.95	15.13	-1.16%
RUPEE/KES	1.49	1.51	-1.28%
KES/UGS	35.84	35.52	0.91%
KES/TZS	22.27	22.07	0.91%
RAND/KES	7.12	7.33	-2.85%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling appreciated against the dollar today and is trading at **103.23** from **104.17** recorded yesterday. This indicates a reduced demand for the dollar compared to the shilling.

MONEY MARKET:

The interbank rate increased to **2.51%** from **2.45%** recorded on Tuesday. This indicates tight liquidity in the market.

EQUITIES:

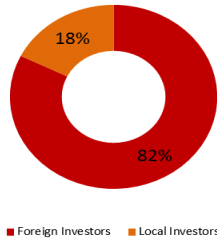
The NSE equity turnover was down **35.64%** to stand at **KES 150Mn** from **233Mn** recorded yesterday. The top traders today were Safaricom, EQTY and BAMB. The counters recorded a turnover of **KES 46Mn**, **KES 34Mn** and **KES 24Mn** respectively. Foreigners were net buyers on EQTY and net sellers on Safaricom and Bamburi.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	150,254,509	233,473,889	(35.64)	↑
Total Volume Traded	7,780,000.00	5,665,400.00	37.32	↑
Market Cap (Bn KES)	2,259.78	2,258.68	0.05	↑
Bond Turnover (Bn KES)	1.98	5.32	(62.87)	↓
NSE 20 Share Index	2,586.68	2,619.03	(1.24)	↓
NSE All Share Index	148.33	148.30	0.02	↑
FTSE NSE KENYA 15 Index	186.12	185.79	0.18	↑
FTSE NSE Kenya 25 Index	194.32	194.10	0.11	↑
FTSE NSE KENYA Gov't bond index	98.28	98.25	0.03	↑
Foreign buys (KES)	85,873,524	165,075,535	(47.98)	↓
Foreign Sales (KES)	87,437,181	157,706,687	(44.56)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
EQTY	33,634,905
SCOM	28,328,230
BAMB	23,850,000
KPLC	16,590
BERG	8,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	35,241,525
BAMB	24,068,700
KNRE	9,068,666
KCB	7,344,000
EQTY	5,807,700

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	45,834,700
EQTY	33,727,895
BAMB	24,273,900
KNRE	10,125,500
KCB	8,535,475
EABL	7,285,200
BBK	5,543,855
ICDC	4,584,595
COOP	2,369,275
I&M	1,554,700
NIC	1,064,050
KEGN	1,010,794
KPLC	536,077
JUB	522,200

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	2-Aug-19	1-Aug-19	31-Jul-19	30-Jul-19
NSE 20	2586.68	2619.03	2627.81	2630.35
NASI	148.33	148.30	148.25	148.44
Market Cap (KES Bn)	2259.78	2258.68	2257.97	2260.65
Equity +I Reit turnover (KES Bn)	0.15	0.23	0.81	0.56
Bond Turnover (KES Bn)	1.98	5.32	3.57	4.62

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down **62.87%** to record **KES 1.98Bn** from **KES 5.32Bn** recorded yesterday. This was in tandem with the total number of deals which decreased to 113 from 114. The FXD1/2014/10Yr was today's most traded bond.

DAY'S FEATURE: Equity Group Holdings HY 2019 Results.

Income statement 'millions'	HY19	HY18	% CHANGE
Net interest income	21	20	8.00%
Non funded income	17	13	25.00%
Operating income	38	33	15.15%
operating expenses	21	17	19.00%
Profit Before tax	17	15	10.00%
Tax	5	4	12.00%
Profit after tax	12	11	9.09%

Equity Record s 9% bp in profit after tax to KES 12Bn in HY18 from KES 11 Bn in HY18

This was attributed to 9% rise in the interest income to KES 28 million from KES 25 million and 25% increase in Non funded income to KES 17 million from KES 13 million.

Non-funded income recorded a 25% growth. The growth in non-funded income was mainly driven by an 80% growth in other income. Despite a 17% surge in the customer loans and advances (L&A) commissions on L&A were down 1% indicating that the group significantly reduced its commissions.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
CABL	0.12	5.19	2.43	2.31	17,270	7,100	-	-
FIRE	0.20	5.12	4.11	3.91	821	200	-	-
EVRD	0.05	4.90	1.07	1.02	1,172	1,100	-	-
CARB	0.36	4.13	9.08	8.72	22,690	2,500	-	-
TCL	0.12	3.43	3.62	3.50	5,790	1,600	-	-
SCAN	0.25	2.00	12.75	12.50	65,170	5,100	-	-
NMG	0.85	1.88	46.00	45.15	-	-	-	-
EQTY	0.45	1.13	40.45	40.00	33,727,895	833,000	33,634,905	5,807,700
BBK	0.10	0.94	10.70	10.60	5,543,855	517,400	-	4,414,820
ICDC	0.25	0.78	32.45	32.20	4,584,595	141,100	-	-
CIC	0.02	0.61	3.28	3.26	338,508	103,200	-	-
SCBK	0.75	0.38	196.75	196.00	157,725	800	-	-
EABL	0.75	0.37	204.00	203.25	7,285,200	35,700	-	696,350
HFCK	0.01	0.25	4.06	4.05	198,602	48,900	-	-
SCOM	0.05	0.18	27.60	27.55	45,834,700	1,658,600	28,328,230	35,241,525
KCB	0.00	0.00	40.00	40.00	8,535,475	213,400	-	7,344,000
JUB	0.00	0.00	373.00	373.00	522,200	1,400	-	522,200
COOP	0.00	0.00	11.95	11.95	2,369,275	197,600	-	-
KEGN	0.00	0.00	5.98	5.98	1,010,794	168,600	-	-
BRIT	0.00	0.00	7.84	7.84	134,886	17,200	-	-
DTK	0.00	0.00	114.00	114.00	171,000	1,500	-	-
OCH	0.00	0.00	2.50	2.50	2,750	1,100	-	-
NBV	0.00	0.00	0.89	0.89	178	200	-	-
CFC	0.00	0.00	98.50	98.50	9,850	100	-	-
KAPC	0.00	0.00	82.00	82.00	8,200	100	-	-
SASN	0.00	0.00	18.00	18.00	1,800	100	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BOC	0.00	0.00	72.00	72.00	-	-	-	-
CFCI	0.00	0.00	10.80	10.80	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	13.50	13.50	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	470.00	470.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PAFR	0.00	0.00	17.55	17.55	-	-	-	-
PORT	0.00	0.00	14.80	14.80	-	-	-	-
TPSE	0.00	0.00	19.80	19.80	-	-	-	-
UMME	0.00	0.00	7.48	7.48	-	-	-	-
UNGA	0.00	0.00	32.90	32.90	-	-	-	-
BAT	-1.00	-0.19	514.00	515.00	257,200	500	-	-
BERG	-0.25	-0.31	79.75	80.00	8,000	100	8,000	-
I&M	-0.25	-0.48	52.00	52.25	1,554,700	29,900	-	-
TOTL	-0.15	-0.52	28.50	28.65	28,500	1,000	-	-
KQ	-0.02	-0.63	3.15	3.17	300,858	95,400	-	245,797
C&G	-0.15	-0.65	22.95	23.10	333,340	14,500	-	-
LKL	-0.06	-0.80	7.44	7.50	76,702	10,300	-	-
KPLC	-0.04	-1.01	3.93	3.97	536,077	136,500	16,590	-
NIC	-0.40	-1.34	29.35	29.75	1,064,050	36,200	-	-
XPRS	-0.10	-1.52	6.50	6.60	227,500	35,000	-	-
NBK	-0.11	-2.76	3.87	3.98	13,931	3,600	-	-
UCHM	-0.01	-2.78	0.35	0.36	3,782	10,800	-	-
MSC	-0.01	-2.78	0.35	0.36	1,569	4,500	-	-
FTGH	-0.10	-3.85	2.50	2.60	51,350	20,500	-	-
FAHR	-0.42	-4.69	8.54	8.96	176,744	20,700	-	-
HAFR	-0.03	-5.45	0.52	0.55	96,672	184,500	-	-
NSE	-0.70	-5.96	11.05	11.75	463,805	41,900	-	-
WTK	-10.00	-6.67	140.00	150.00	14,000	100	-	-
BAMB	-8.00	-7.02	106.00	114.00	24,273,900	228,800	23,850,000	24,068,700
SGL	-2.80	-9.33	27.20	30.00	10,880	400	-	-
KNRE	-0.53	-13.45	3.41	3.94	10,125,500	2,967,900	-	9,068,666

CONTACTS:

Research Desk
Sarah Wang

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

Equities Dealing
Bernard Kung'u

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

Bond Dealing
Crispus Otieno

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

Disclaimer:

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM USA

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.