

## Daily Market Report

### 7th August 2019

#### Top Gainers

Company	(%)	Vol.
FTGH	5.93%	8,700
CABL	5.56%	4,500
HAFR	5.36%	14,300
KQ	5.28%	203,700
LKL	4.80%	37,000

(Source: NSE, AIB)

#### Top Losers

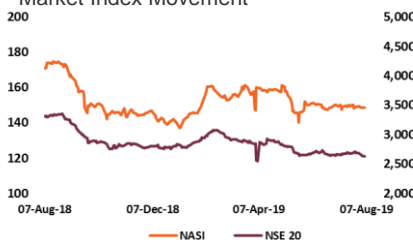
Company	(%)	Vol.
KNRE	-7.34%	346,400
C&G	-6.75%	5,400
BOC	-5.90%	900
UCHM	-5.56%	50,100
TCL	-3.77%	1,600

(Source: NSE, AIB)

#### Top Movers

Company	Vol.
SCOM	6,139,400
KPLC	788,500
KCB	425,900
KNRE	346,400
EQTY	206,700

#### Market Index Movement



(Source: NSE, AIB)

#### Currency

	Today	Previous	% A
USD/KES	103.27	103.20	0.07%
EUR/KES	115.48	115.40	0.07%
GBP/KES	125.77	125.55	0.17%
JPY(100)/KES	96.99	97.36	-0.38%
YUAN/KES	14.71	14.63	0.53%
RUPEE/KES	1.46	1.46	0.05%
KES/UGS	35.78	35.78	-0.01%
KES/TZS	22.25	22.28	-0.11%
RAND/KES	6.97	6.93	0.60%

(Source: NSE, AIB)

#### Dear client,

Below are today highlights:

#### CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.27** from **103.20** recorded yesterday. This indicates an increased demand for the dollar compared to the shilling.

#### MONEY MARKET:

The interbank rate increased to **3.21%** from **2.94%** recorded yesterday. This indicates tight liquidity in the market.

#### EQUITIES:

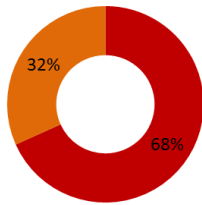
The NSE equity turnover was up **9.09%** to stand at **KES 231Mn** from **KES 212Mn** recorded yesterday. The top traders today were Safaricom, EABL and KCB Bank. The counters recorded a turnover of **KES 167Mn**, **KES 21Mn** and **KES 16Mn** respectively. Foreigners were net buyers on the EABL counters and net sellers on Safaricom and KCB counters.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	231,450,783	212,167,821	9.09	↑
Total Volume Traded	9,127,500	5,837,200	56.37	↑
Market Cap (Bn KES)	2,242.62	2,251.41	(0.39)	↓
Bond Turnover (Bn KES)	2.57	2.82	(9.01)	↓
NSE 20 Share Index	2,545.28	2,552.19	(0.27)	↓
NSE All Share Index	146.74	147.31	(0.39)	↓
FTSE NSE KENYA 15 Index	184.13	184.22	(0.05)	↓
FTSE NSE Kenya 25 Index	191.74	192.42	(0.35)	↓
FTSE NSE KENYA Gov't bond index	98.28	98.28	-	-
Foreign buys (KES)	121,446,995	140,101,030	(13.31)	↓
Foreign Sales (KES)	194,626,866	167,438,468	16.24	↑

(Source: NSE, AIB)

### Foreign and Local Participation



■ Foreign Investors ■ Local Investors

### Top Foreign Buys

Company	Vol.
SCOM	86,001,430
EABL	21,600,625
EQTY	7,221,215
KCB	6,249,370
NSE	327,220

(Source: NSE, AIB)

### Top Foreign Sales

Company	Vol.
SCOM	160,278,310
EABL	21,600,575
KCB	10,833,770
KNRE	1,006,609
KQ	542,550

(Source: NSE, AIB)

### Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	167,224,480
EABL	21,681,800
KCB	16,733,060
EQTY	8,287,395
KPLC	2,905,333
TOTL	2,589,900
NIC	2,535,920
KNRE	1,179,838
BBK	1,093,425
SCBK	1,059,875
COOP	827,140
BAMB	762,000
KEGN	684,448
KQ	609,938

(Source: NSE, AIB)

### 4 Day Key Market indicators

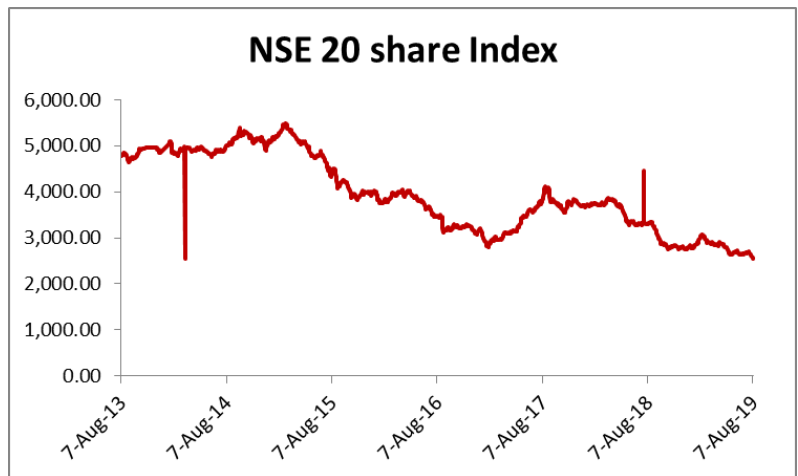
Indicator	7-Aug-19	6-Aug-19	5-Aug-19	2-Aug-19
NSE 20	2,545.28	2552.19	2,575.73	2586.68
NASI	146.74	147.31	148.10	148.33
Market Cap (KES Bn)	2242.62	2251.41	2263.42	2259.78
Equity +I Reit turnover (KES Bn)	0.23	0.21	0.21	0.15
Bond Turnover (KES Bn)	2.57	2.82	1.56	1.98

(Source: NSE, AIB)

### FIXED INCOME MARKET:

Secondary bond market turnover was up **9.01%** to record **KES 2.57Bn** from **KES 2.82Bn** recorded yesterday. This was in tandem with the total number of deals which decreased to 54 from 112. The FXD1/2008/20Yr was today's most traded bond.

### DAY'S FEATURE: NSE 20- Share Index hits 6-year low.



The NSE 20-Share Index, which consists of blue chip stocks, today stands at 2545.28, recording the lowest value recorded for the past 6 years. It has had a continuous decline for past 2 weeks from 2681.17 on July 24<sup>th</sup>. Yesterday it hit a 10-year low standing at 2552.19, which was last seen in March 2009.

It was mainly dragged down by stocks from the banking, commercial, insurance, construction and energy sectors. These sectors were the worst hit by the flight of investors from risky assets to safe havens, mainly Treasury bills and bonds. The drop in prices was also as a result of the drop in earnings of the listed companies.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
FTGH	0.16	5.93	2.86	2.70	24,845	8,700	12,875	-
CABL	0.13	5.56	2.47	2.34	11,132	4,500	-	-
HAFR	0.03	5.36	0.59	0.56	8,427	14,300	-	-
KQ	0.15	5.28	2.99	2.84	609,938	203,700	-	542,550
LKL	0.36	4.80	7.86	7.50	291,340	37,000	-	-
EVRD	0.04	3.92	1.06	1.02	5,829	5,500	-	-
MSC	0.01	3.13	0.33	0.32	22,000	66,400	-	-
TPSE	0.40	2.16	18.95	18.55	190,000	10,000	-	-
COOP	0.25	2.11	12.10	11.85	827,140	68,300	-	-
NSE	0.20	1.82	11.20	11.00	331,710	29,600	327,220	-
BAT	7.00	1.36	520.00	513.00	156,000	300	-	-
JUB	5.00	1.35	375.00	370.00	187,500	500	-	187,500
ICDC	0.35	1.09	32.40	32.05	94,045	2,900	-	-
TOTL	0.30	1.05	28.90	28.60	2,589,900	89,500	-	-
CFCI	0.10	0.93	10.80	10.70	4,320	400	2,160	-
NIC	0.15	0.52	29.25	29.10	2,535,920	86,600	-	32,280
I&M	0.25	0.48	52.25	52.00	62,700	1,200	-	21,100
SCBK	0.75	0.38	196.25	195.50	1,059,875	5,400	-	-
NBK	0.01	0.26	3.87	3.86	13,551	3,500	-	-
FIRE	0.01	0.26	3.91	3.90	52,780	13,500	-	-
EQTY	0.05	0.13	40.05	40.00	8,287,395	206,700	7,221,215	40,050
EABL	0.25	0.12	202.25	202.00	21,681,800	107,200	21,600,625	21,600,575
SCAN	-	-	11.75	11.75	91,970	7,800	-	-
BRIT	-	-	7.30	7.30	144,468	19,800	-	-
BBK	-	-	10.65	10.65	1,093,425	102,300	32,100	10,600
UNGA	-	-	32.90	32.90	-	-	-	-
NBV	-	-	0.89	0.89	89	100	-	-
WTK	-	-	140.00	140.00	14,000	100	-	-
ARM	-	-	5.55	5.55	-	-	-	-
BERG	-	-	80.00	80.00	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	13.50	13.50	1,350	100	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
KAPC	-	-	82.00	82.00	24,600	300	-	-
KENO	-	-	22.00	22.00	-	-	-	-
KUKZ	-	-	340.00	340.00	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
LIMIT	-	-	470.00	470.00	-	-	-	-
ORCH	-	-	12.60	12.60	-	-	-	-
PAFR	-	-	19.00	19.00	-	-	-	-
SGL	-	-	29.50	29.50	-	-	-	-
XPRS	-	-	6.50	6.50	-	-	-	-
OCH	-	-	2.48	2.48	-	-	-	-
UMME		0	7.52	7.52	-	-	-	-
CFC	(6.75)	(6.85)	98.50	98.50	-	-	-	-
CARB	(0.02)	(0.23)	8.68	8.70	221,388	25,500	-	-
KCB	(0.15)	(0.38)	39.25	39.40	16,733,060	425,900	6,249,370	10,833,770
NMG	(0.35)	(0.77)	45.10	45.45	315,775	7,000	-	-
SCOM	(0.25)	(0.91)	27.20	27.45	167,224,480	6,139,400	86,001,430	160,278,310
KEGN	(0.06)	(1.01)	5.90	5.96	684,448	115,900	-	-
HFCK	(0.04)	(1.02)	3.87	3.91	58,426	15,100	-	-
DTK	(2.00)	(1.75)	112.00	114.00	212,900	1,900	-	-
BAMB	(2.00)	(1.83)	107.25	109.25	762,000	7,100	-	-
PORT	(0.30)	(2.03)	14.50	14.80	1,450	100	-	-
SASN	(0.40)	(2.17)	18.00	18.40	16,200	900	-	-
CIC	(0.08)	(2.50)	3.12	3.20	310,937	99,600	-	-
FAHR	(0.26)	(3.04)	8.30	8.56	119,542	14,400	-	-
KPLC	(0.14)	(3.66)	3.68	3.82	2,905,333	788,500	-	-
TCL	(0.13)	(3.77)	3.32	3.45	5,310	1,600	-	-
UCHM	(0.02)	(5.56)	0.34	0.36	17,035	50,100	-	-
BOC	(4.25)	(5.90)	67.75	72.00	61,000	900	-	61,000
C&G	(1.55)	(6.75)	21.40	22.95	115,560	5,400	-	-
KNRE	(0.27)	(7.34)	3.41	3.68	1,179,838	346,400	-	1,006,609

**CONTACTS:**

**Research Desk  
Sarah Wanga**

[wangas@aibcapital.com](mailto:wangas@aibcapital.com)  
(+254) 711047105

**Victor Koech**

[koechv@aibcapital.com](mailto:koechv@aibcapital.com)  
(+254) 711047133

**Equities Dealing  
Bernard Kung'u**

[kungub@aibcapital.com](mailto:kungub@aibcapital.com)  
(+254) 711047108

**Benard Gichuru**

[gichurub@aibcapital.com](mailto:gichurub@aibcapital.com)  
(+254) 711047111

**Brian Tanui**

[tanuib@aibcapital.com](mailto:tanuib@aibcapital.com)  
(+254) 711047124

**Bond Dealing  
Crispus Otieno**

[otienoc@aibcapital.com](mailto:otienoc@aibcapital.com)  
(+254) 711047113

**Titus Marenye**

[marenyet@aibcapital.com](mailto:marenyet@aibcapital.com)  
(+254) 711047118

**Disclaimer:**

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM USA

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.