

Daily Market Report 8th August 2019

Top Gainers

| Company | (%) | Vol. |
|---------|--------|--------|
| CABL | 13.77% | 39,500 |
| SCAN | 8.09% | 35,500 |
| NSE | 5.80% | 49,100 |
| WTK | 3.57% | 2,100 |
| FTGH | 3.15% | 21,500 |

(Source: NSE, AIB)

Top Losers

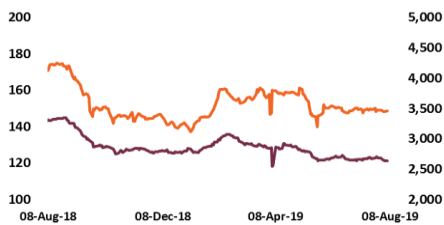
| Company | (%) | Vol. |
|---------|--------|---------|
| KAPC | -9.76% | 100 |
| TCL | -9.64% | 4,300 |
| HAFR | -8.47% | 127,100 |
| KNRE | -6.16% | 80,000 |
| LKL | -4.58% | 5,800 |

(Source: NSE, AIB)

Top Movers

| Company | Vol. |
|---------|-----------|
| COOP | 4,419,600 |
| SCOM | 2,832,400 |
| EQTY | 597,700 |
| CIC | 541,200 |
| MSC | 352,300 |

Market Index Movement



(Source: NSE, AIB)

Currency

| | Today | Previous | % A |
|--------------|--------|----------|--------|
| USD/KES | 103.44 | 103.27 | 0.16% |
| EUR/KES | 116.05 | 115.48 | 0.49% |
| GBP/KES | 125.66 | 125.77 | -0.09% |
| JPY(100)/KES | 97.85 | 96.99 | 0.88% |
| YUAN/KES | 14.66 | 14.71 | -0.36% |
| RUPEE/KES | 1.46 | 1.46 | 0.09% |
| KES/UGS | 35.65 | 35.78 | -0.35% |
| KES/TZS | 22.23 | 22.25 | -0.12% |
| RAND/KES | 6.84 | 6.97 | -1.80% |

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.44** from **103.27** recorded yesterday. This indicates an increased demand for the dollar compared to the shilling.

MONEY MARKET:

The interbank rate increased to **3.33%** from **3.21%** recorded yesterday. This indicates tight liquidity in the market. In order to be within the monetary policy path CBK today mopped up KES 10 billion by issuing a 7-day Repo at an interest rate of 6.89%

EQUITIES:

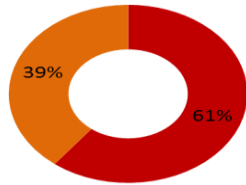
The NSE equity turnover was down **22.38%** to stand at **KES 180Mn** from **KES 232Mn** recorded yesterday. The top traders today were Safaricom, Cooperative Bank and Equity Bank. The counters recorded a turnover of **KES 77Mn**, **KES 53Mn** and **KES 24Mn** respectively. Foreigners were mainly buyers on the Safaricom, Cooperative and Equity counters but activity in terms of foreign sales was very low recording a decrease of 63.72%.

SUMMARY OF MARKET STATISTICS

| KES | Today | Previous | % | Trend |
|---------------------------------|-------------|-------------|---------|-------|
| Equity Turnover | 179,649,375 | 231,450,783 | (22.38) | ↓ |
| Total Volume Traded | 9,899,000 | 9,127,500 | 8.45 | ↑ |
| Market Cap (Bn KES) | 2,249.39 | 2,242.62 | 0.30 | ↑ |
| Bond Turnover (Bn KES) | 2.67 | 2.57 | 3.74 | ↑ |
| NSE 20 Share Index | 2,556.91 | 2,545.28 | 0.46 | ↑ |
| NSE All Share Index | 147.18 | 146.74 | 0.30 | ↑ |
| FTSE NSE KENYA 15 Index | 184.63 | 184.13 | 0.27 | ↑ |
| FTSE NSE Kenya 25 Index | 192.66 | 191.74 | 0.48 | ↑ |
| FTSE NSE KENYA Gov't bond index | 98.28 | 98.28 | - | - |
| Foreign buys (KES) | 146,957,190 | 121,446,995 | 21.01 | ↑ |
| Foreign Sales (KES) | 70,610,426 | 194,626,866 | (63.72) | ↓ |

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

| Company | Vol. |
|---------|------------|
| SCOM | 72,187,605 |
| COOP | 52,030,000 |
| EQTY | 17,956,905 |
| EABL | 2,126,375 |
| BAT | 1,544,900 |

(Source: NSE, AIB)

Top Foreign Sales

| Company | Vol. |
|---------|------------|
| SCOM | 65,391,000 |
| EABL | 3,060,375 |
| BAT | 1,493,500 |
| KCB | 414,700 |
| KQ | 202,686 |

(Source: NSE, AIB)

Top Trader (Ksh)

| Top Trader (Ksh) | |
|------------------|------------|
| SCOM | 77,380,000 |
| COOP | 53,477,170 |
| EQTY | 24,194,510 |
| KCB | 4,473,265 |
| EABL | 3,060,375 |
| I&M | 2,266,775 |
| BBK | 1,815,020 |
| BAT | 1,803,100 |
| NIC | 1,674,000 |
| CIC | 1,617,152 |
| NMG | 1,498,575 |
| SCBK | 1,006,075 |
| KEGN | 808,088 |
| ICDC | 634,450 |

(Source: NSE, AIB)

4 Day Key Market indicators

| Indicator | 8-Aug- 19 | 7-Aug- 19 | 6-Aug- 19 | 5-Aug- 19 |
|----------------------------------|-----------|-----------|-----------|-----------|
| NSE 20 | 2556.91 | 2,545.28 | 2552.19 | 2,575.73 |
| NASI | 147.18 | 146.74 | 147.31 | 148.10 |
| Market Cap (KES Bn) | 2249.39 | 2242.62 | 2251.41 | 2263.42 |
| Equity +I Reit turnover (KES Bn) | 0.18 | 0.23 | 0.21 | 0.21 |
| Bond Turnover (KES Bn) | 2.67 | 2.57 | 2.82 | 1.56 |

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **3.74%** to record **KES 2.67Bn** from **KES 2.57Bn** recorded yesterday. This was in tandem with the total number of deals which increased to 69 from 54. The FXD1/2018/15Yr was today's most traded bond.

DAY'S FEATURE: Stanbic Holdings Plc HY 2019 Results.

| Income statement 'Millions' | HY19 | HY18 | % Change |
|---------------------------------------|---------------|---------------|---------------|
| Net interest income | 6,702 | 5,608 | 19.51% |
| Non interest income | 6,135 | 5,570 | 10.15% |
| Total income | 12,837 | 11,178 | 14.84% |
| Credit impairment losses | (1,235) | (253) | 387.59% |
| Income after credit impairment losses | 11,603 | 10,925 | 6.20% |
| Total operating expenses | (6,042) | (5,730) | 5.43% |
| Profit before tax | 5,561 | 5,194 | 7.05% |
| Income tax expense | (1,498) | (1,642) | -8.80% |
| Profit for the period | 4,063 | 3,552 | 14.38% |
| EPS | 10.28 | 8.99 | 14.35% |
| Dividend per share | 1.25 | 2.25 | -44.44% |

PAT grew by 14% to KES 4.1 billion in HY19 from 3.6% recorded in HY18. This is mainly due to the increase in both net interest income and the non-interest income.

The net interest income rose by 20% to KES 6,702 million. This due to the growth in customer loans and advances, which increased by 8% to KES 3,669 million. The yield on loans however declined to 9.6% in 2Q19 from 10.3% in 2Q18.

The non-interest income rose by 10% to KES 6,135 million from KES 5,569 million. This is due to increase in net fees and commissions. Fees and commissions rose as a result of key investment banking deals and continued growth in volumes.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

| Security ID | Net Change | Per Change | Closing Price | Prev Closing Price | Total Turnover | Total Volume | Foreign buys | Foreign Sales |
|-------------|------------|------------|---------------|--------------------|----------------|--------------|--------------|---------------|
| CABL | 0.34 | 13.77 | 2.81 | 2.47 | 111,069 | 39,500 | - | - |
| SCAN | 0.95 | 8.09 | 12.70 | 11.75 | 451,290 | 35,500 | - | - |
| NSE | 0.65 | 5.80 | 11.85 | 11.20 | 582,170 | 49,100 | 479,925 | - |
| WTK | 5.00 | 3.57 | 145.00 | 140.00 | 304,500 | 2,100 | - | - |
| FTGH | 0.09 | 3.15 | 2.95 | 2.86 | 63,500 | 21,500 | 63,500 | - |
| BAMB | 2.75 | 2.56 | 110.00 | 107.25 | 76,750 | 700 | - | - |
| FIRE | 0.09 | 2.30 | 4.00 | 3.91 | 84,800 | 21,200 | - | - |
| CFC | 1.50 | 1.52 | 100.00 | 98.50 | 20,000 | 200 | - | - |
| EQTY | 0.40 | 1.00 | 40.45 | 40.05 | 24,194,510 | 597,700 | 17,956,905 | - |
| BBK | 0.10 | 0.94 | 10.75 | 10.65 | 1,815,020 | 168,300 | - | - |
| OCH | 0.02 | 0.81 | 2.50 | 2.48 | 750 | 300 | - | - |
| TOTL | 0.20 | 0.69 | 29.10 | 28.90 | 5,820 | 200 | - | - |
| NIC | 0.20 | 0.68 | 29.45 | 29.25 | 1,674,000 | 56,800 | - | - |
| KCB | 0.20 | 0.51 | 39.45 | 39.25 | 4,473,265 | 113,300 | 230,520 | 414,700 |
| SCBK | 0.75 | 0.38 | 197.00 | 196.25 | 1,006,075 | 5,100 | - | - |
| SCOM | 0.10 | 0.37 | 27.30 | 27.20 | 77,380,000 | 2,832,400 | 72,187,605 | 65,391,000 |
| EABL | 0.25 | 0.12 | 202.50 | 202.25 | 3,060,375 | 15,100 | 2,126,375 | 3,060,375 |
| PORT | - | - | 14.50 | 14.50 | - | - | - | - |
| CARB | - | - | 8.68 | 8.68 | - | - | - | - |
| EVRD | - | - | 1.06 | 1.06 | 9,306 | 8,800 | - | - |
| C&G | - | - | 21.40 | 21.40 | - | - | - | - |
| MSC | - | - | 0.33 | 0.33 | 116,287 | 352,300 | - | - |
| FAHR | - | - | 8.30 | 8.30 | 14,110 | 1,700 | - | - |
| UNGA | - | - | 32.90 | 32.90 | - | - | - | - |
| NBV | - | - | 0.89 | 0.89 | 178 | 200 | - | - |
| KPLC | - | - | 3.68 | 3.68 | 89,350 | 24,300 | - | - |
| ARM | - | - | 5.55 | 5.55 | - | - | - | - |
| BERG | - | - | 80.00 | 80.00 | 480,000 | 6,000 | - | - |
| BOC | - | - | 67.75 | 67.75 | - | - | - | - |
| DCON | - | - | 0.45 | 0.45 | - | - | - | - |
| DTK | - | - | 112.00 | 112.00 | - | - | - | - |
| EGAD | - | - | 13.50 | 13.50 | - | - | - | - |
| GLD | - | - | 1,235.00 | 1,235.00 | - | - | - | - |
| KENO | - | - | 22.00 | 22.00 | - | - | - | - |
| KUKZ | - | - | 340.00 | 340.00 | 34,000 | 100 | 34,000 | - |
| KURV | - | - | 1,500.00 | 1,500.00 | - | - | - | - |
| LIMIT | - | - | 470.00 | 470.00 | - | - | - | - |
| ORCH | - | - | 12.60 | 12.60 | - | - | - | - |
| PAFR | - | - | 19.00 | 19.00 | - | - | - | - |
| SGL | - | - | 29.50 | 29.50 | - | - | - | - |
| XPRS | - | - | 6.50 | 6.50 | 111,150 | 17,100 | - | - |
| COOP | - | - | 12.10 | 12.10 | 53,477,170 | 4,419,600 | 52,030,000 | - |
| CFCI | - | - | 10.80 | 10.80 | 3,240 | 300 | - | - |
| UCHM | - | - | 0.34 | 0.34 | 19,245 | 56,600 | - | - |
| UMME | - | - | 7.52 | 7.52 | - | - | - | - |
| ICDC | (0.05) | (0.15) | 32.35 | 32.40 | 634,450 | 19,600 | - | - |
| NMG | (0.10) | (0.22) | 45.00 | 45.10 | 1,498,575 | 33,300 | 90,000 | - |
| NBK | (0.01) | (0.26) | 3.86 | 3.87 | 42,893 | 11,100 | - | - |
| TPSE | (0.05) | (0.26) | 18.95 | 19.00 | 79,810 | 4,200 | - | - |
| SASN | (0.05) | (0.28) | 17.95 | 18.00 | 75,565 | 4,200 | - | - |
| KEGN | (0.02) | (0.34) | 5.88 | 5.90 | 808,088 | 137,500 | - | - |
| I&M | (0.25) | (0.48) | 52.00 | 52.25 | 2,266,775 | 43,400 | 208,000 | 42,200 |
| BAT | (5.00) | (0.96) | 515.00 | 520.00 | 1,803,100 | 3,500 | 1,544,900 | 1,493,500 |
| BRIT | (0.08) | (1.10) | 7.22 | 7.30 | 184,322 | 25,500 | - | - |
| JUB | (4.25) | (1.13) | 370.75 | 375.00 | 222,450 | 600 | - | - |
| KQ | (0.04) | (1.34) | 2.95 | 2.99 | 272,153 | 92,100 | - | 202,686 |
| HFCK | (0.09) | (2.33) | 3.78 | 3.87 | 42,269 | 11,200 | - | - |
| CIC | (0.13) | (4.17) | 2.99 | 3.12 | 1,617,152 | 541,200 | - | - |
| LKL | (0.36) | (4.58) | 7.50 | 7.86 | 43,500 | 5,800 | - | - |
| KNRE | (0.21) | (6.16) | 3.20 | 3.41 | 255,819 | 80,000 | - | - |
| HAFR | (0.05) | (8.47) | 0.54 | 0.59 | 69,159 | 127,100 | - | - |
| TCL | (0.32) | (9.64) | 3.00 | 3.32 | 12,900 | 4,300 | - | - |
| KAPC | (8.00) | (9.76) | 74.00 | 82.00 | 7,400 | 100 | - | - |

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