

Daily Market Report 15th August 2019

Top Gainers

Company	(%)	Vol.
TCL	9.70%	38,400
CABL	6.78%	24,800
HAFR	5.45%	33,900
LKL	3.02%	11,400
KQ	2.48%	60,100

(Source: NSE, AIB)

Top Losers

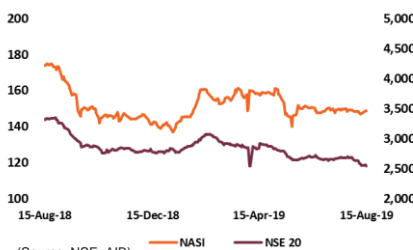
Company	(%)	Vol.
SASN	-9.19%	1,100
OCH	-6.52%	1,500
KAPC	-4.70%	200
CFCI	-3.41%	41,200
I&M	-2.44%	30,500

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	11,502,100
MSC	449,400
KCB	249,700
BAT	200,000
BBK	190,300

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.26	103.25	0.01%
EUR/KES	115.44	115.72	-0.24%
GBP/KES	124.68	124.68	0.00%
JPY(100)/KES	97.50	97.93	-0.43%
YUAN/KES	14.69	14.62	0.53%
RUPEE/KES	1.45	1.45	0.20%
KES/UGS	35.78	35.79	-0.01%
KES/TZS	22.26	22.27	-0.01%
RAND/KES	6.72	6.74	-0.16%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.26** from **103.25** recorded yesterday. This indicates an increased demand for the dollar compared to the shilling.

MONEY MARKET:

The interbank rate increased to **3.83%** from **3.76%** recorded on Tuesday. This indicates tight liquidity in the market. The CBK issued a 4-day repo worth KES 10Bn with an average interest rate of 6.892 to mop up liquidity in the market.

EQUITIES:

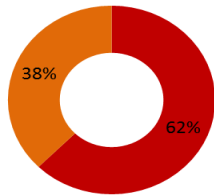
The NSE equity turnover was down **50.41 %** to stand at **KES 493 Mn** from **KES 994 Mn** recorded yesterday. The top traders today were Safaricom, BAT and EABL. The counters recorded a turnover of **KES 328Mn**, **KES 103 Mn** and **KES 32Mn** respectively. Foreigners were net buyers on both Safaricom and BAT but net sellers on EABL.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	492,878,659	993,899,271	(50.41)	↓
Total Volume Traded	13,963,500	28,996,600	(51.84)	↓
Market Cap (Bn KES)	2,288.64	2,271.55	0.75	↑
Bond Turnover (Bn KES)	1.48	1.30	13.52	↑
NSE 20 Share Index	2,539.53	2,538.11	0.06	↑
NSE All Share Index	149.74	148.62	0.75	↑
FTSE NSE KENYA 15 Index	185.11	184.83	0.15	↑
FTSE NSE Kenya 25 Index	195.58	194.54	0.53	↑
FTSE NSE KENYA Gov't bond index	98.28	98.28	-	-
Foreign buys (KES)	458,599,719	211,822,005	116.50	↑
Foreign Sales (KES)	156,925,173	928,768,466	(83.10)	↓

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
SCOM	321,102,055
BAT	102,691,000
EABL	31,360,000
KCB	2,091,415
ICDC	1,347,085

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
BAT	103,000,600
EABL	31,483,800
SCOM	21,168,660
KCB	896,625
NIC	126,000

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	328,215,935
BAT	103,000,600
EABL	32,284,900
KCB	9,949,940
NMG	3,174,400
BBK	2,051,795
EQTY	1,840,740
ICDC	1,824,190
SCBK	1,660,200
I&M	1,530,500
NIC	993,345
COOP	898,520
BRIT	630,476
FAHR	595,360

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	15-Aug- 19	14-Aug- 19	13-Aug- 19	9-Aug- 19
NSE 20	2539.53	2538.11	2543.11	2543.59
NASI	149.74	148.62	148.59	148.05
Market Cap (KES Bn)	2288.64	2271.55	2270.98	2262.72
Equity +I Reit turnover (KES Bn)	0.49	0.99	0.33	0.33
Bond Turnover (KES Bn)	1.48	1.30	2.29	2.23

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up 13.52% to record **KES 1.48Bn** from **KES 1.30Bn** recorded yesterday. This was in tandem with the number of deals which increased to 62 from 75. The FXD1/2008/20Yr was today's most traded bond.

DAY'S FEATURE: KCB Group Plc. HY19 Results.

Income Statement 'KES Millions'	18-Jun	19-Jun	% Change
Net interest income	24,146	25,402	5%
Non-funded income	11,480	13,172	15%
Total operating income	35,625	38,574	8%
Loan Loss provision	828	3,031	266%
Staff Costs	8,600	8,996	5%
Directors Emoluments	94	102	9%
Rental Charges	669	185	-72%
Depreciation on PPE	916	1217	33%
Amortization Charges	590	666	13%
Other operating expenses	6,834	6,443	-6%
Operating expenses	18,530	20,641	11%
Taxation	5,529	5,952	8%
Profit After tax	12,111	12,722	5%
Earnings per share	7.9	8.3	5%

Profit after tax (PAT) was up 5% to 12.7Bn from 12.1Bn registered previously. This was attributed to 5% rise in the interest income to 25.4Bn from 24.1Bn and 15% increase in Non funded income to 13.2Bn from 11.5Bn.

- The net interest income growth of 5% was below our expectation due to a decline in yield on loans. The bank's average yield on loans declined to 11.4% in 2Q19 from 12.4% in 2Q18.
- The loan loss provision rose 266% to 3Bn from 828Mn . Last year, the bank's cost of risk was low as it had adopted IFRS 9 and passed provisions through the balance sheet at the beginning of the year.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
TCL	0.32	9.70	3.62	3.30	138,972	38,400	-	35,280
CABL	0.23	6.78	3.62	3.39	89,714	24,800	-	-
HAFR	0.03	5.45	0.58	0.55	19,662	33,900	-	-
LKL	0.22	3.02	7.50	7.28	85,470	11,400	-	-
KQ	0.07	2.48	2.89	2.82	173,449	60,100	-	102,329
SCOM	0.50	1.79	28.50	28.00	328,215,935	11,502,100	321,102,055	21,168,660
NBK	0.06	1.63	3.75	3.69	14,643	3,900	-	-
BBK	0.15	1.42	10.75	10.60	2,051,795	190,300	-	-
KEGN	0.06	1.05	5.78	5.72	282,836	48,900	-	-
CIC	0.02	0.67	3.00	2.98	259,527	86,400	-	-
C&G	0.10	0.47	21.50	21.40	215,000	10,000	-	-
FIRE	0.01	0.27	3.75	3.74	38,982	10,400	-	-
BAMB	0.25	0.23	109.00	108.75	196,200	1,800	-	-
DTK	0.00	0.00	118.00	113.25	-	-	-	-
BAT	0.00	0.00	515.00	515.00	103,000,600	200,000	102,691,000	103,000,600
ICDC	0.00	0.00	32.15	32.15	1,824,190	56,700	1,347,085	-
MSC	0.00	0.00	0.30	0.30	136,126	449,400	-	-
KPLC	0.00	0.00	3.67	3.67	577,119	157,400	-	-
COOP	0.00	0.00	12.00	12.00	898,520	74,700	-	-
UCHM	0.00	0.00	0.32	0.32	4,866	15,200	-	-
SCAN	0.00	0.00	12.90	12.90	135,415	10,500	-	-
SCBK	0.00	0.00	197.50	197.50	1,660,200	8,400	-	-
NBV	0.00	0.00	0.90	0.90	2,789	3,100	-	-
FTGH	0.00	0.00	2.86	2.86	2,865	1,000	-	-
PAFR	0.00	0.00	19.00	19.00	9,500	500	-	-
XPRS	0.00	0.00	7.00	7.00	2,100	300	-	-
WTK	0.00	0.00	140.00	140.00	28,000	200	-	-
SGL	0.00	0.00	27.10	27.10	2,710	100	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BERG	0.00	0.00	82.00	82.00	-	-	-	-
BOC	0.00	0.00	66.75	66.75	-	-	-	-
CFC	0.00	0.00	98.50	98.50	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	14.00	14.00	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	470.00	470.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	14.45	14.45	-	-	-	-
TPSE	0.00	0.00	19.00	19.00	-	-	-	-
UMME	0.00	0.00	7.52	7.52	-	-	-	-
UNGA	0.00	0.00	32.90	32.90	-	-	-	-
KCB	-0.05	-0.13	39.85	39.90	9,949,940	249,700	2,091,415	896,625
JUB	-0.50	-0.14	369.50	370.00	333,000	900	-	74,000
KNRE	-0.02	-0.65	3.05	3.07	564,061	184,900	-	-
EQTY	-0.30	-0.75	39.65	39.95	1,840,740	46,400	-	-
NMG	-0.35	-0.78	44.50	44.85	3,174,400	71,300	-	-
EABL	-1.75	-0.86	201.75	203.50	32,284,900	160,000	31,360,000	31,483,800
NSE	-0.10	-0.86	11.50	11.60	12,700	1,100	-	-
FAHR	-0.08	-0.91	8.72	8.80	595,360	68,300	-	-
EVRD	-0.01	-0.94	1.05	1.06	2,636	2,500	-	-
NIC	-0.30	-1.06	27.95	28.25	993,345	35,500	-	126,000
BRIT	-0.08	-1.09	7.24	7.32	630,476	87,000	-	22,200
TOTL	-0.30	-1.10	27.00	27.30	116,135	4,300	-	-
CARB	-0.12	-1.50	7.88	8.00	197,690	25,100	-	-
HFCK	-0.07	-1.78	3.86	3.93	78,845	20,400	-	-
I&M	-1.25	-2.44	50.00	51.25	1,530,500	30,500	-	-
CFCI	-0.35	-3.41	9.90	10.25	407,912	41,200	-	-
KAPC	-3.50	-4.70	71.00	74.50	14,200	200	-	-
OCH	-0.15	-6.52	2.15	2.30	3,230	1,500	-	-
SASN	-1.70	-9.19	16.80	18.50	18,475	1,100	-	-

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