

Daily Market Report 22nd August 2019

Top Gainers

Company	(%)	Vol.
KNRE	5.15%	35,700
PAFR	4.86%	36,600
UMME	4.57%	300
CARB	4.50%	5,400
TCL	3.20%	3,800

(Source: NSE, AIB)

Top Losers

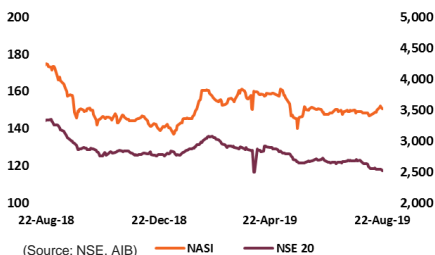
Company	(%)	Vol.
BOC	-6.15%	1,000
CIC	-5.07%	57,500
MSC	-3.33%	157,200
UCHM	-3.13%	2,100
COOP	-2.95%	2,679,000

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	20,130,900
KEGN	7,071,100
KCB	2,736,100
COOP	2,679,000
EQTY	404,900

Market Index Movement



Currency

	Today	Previous	% A
USD/KES	102.96	102.97	-0.01%
EUR/KES	114.26	114.12	0.13%
GBP/KES	124.94	124.55	0.31%
JPY(100)/KES	96.75	96.94	-0.20%
YUAN/KES	14.56	14.59	-0.22%
RUPEE/KES	1.44	1.44	-0.03%
KES/UGS	35.84	35.84	0.01%
KES/TZS	22.33	22.35	-0.10%
RAND/KES	6.75	6.68	1.07%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling appreciated against the dollar today and is trading at **102.96** from **102.97** recorded yesterday. This indicates a low dollar demand compared to the shilling.

MONEY MARKET:

The interbank rate increased to **3.32%** from **3.17%** recorded on Tuesday. This indicates a decline of liquidity in the market.

EQUITIES:

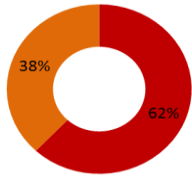
The NSE equity turnover was up **264.70%** to stand at **KES 981 Mn** from **KES 269Mn** recorded yesterday. The top traders today were Safaricom, KCB and BAT. The counters recorded a turnover of **KES 584Mn**, **KES 110Mn** and **KES 105Mn** respectively. Foreigners were net buyers on Safaricom and BAT but net sellers on KCB counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	980,761,004	268,922,926	264.70	↑
Total Volume Traded	34,551,400	21,013,500	64.42	↑
Market Cap (Bn KES)	2,297.06	2,301.30	(0.18)	↓
Bond Turnover (Bn KES)	1.31	1.30	0.87	↑
NSE 20 Share Index	2,491.97	2,488.31	0.15	↑
NSE All Share Index	150.29	150.56	(0.18)	↓
FTSE NSE KENYA 15 Index	184.16	184.14	0.01	↑
FTSE NSE Kenya 25 Index	196.36	195.96	0.20	↑
FTSE NSE KENYA Gov't bond index	98.33	98.33	-	-
Foreign buys (KES)	744,399,665	156,306,640	376.24	↑
Foreign Sales (KES)	472,079,675	175,692,026	168.70	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
SCOM	577,443,285
BAT	104,340,000
KCB	72,970,020
EQTY	13,696,360
EABL	5,829,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	236,999,610
BAT	102,301,200
KCB	97,767,620
COOP	30,230,420
EABL	2,391,475

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	584,117,605
KCB	109,456,975
BAT	104,596,500
EABL	71,760,350
KEGN	39,603,134
COOP	30,818,770
EQTY	15,885,870
SCBK	14,947,475
NIC	3,605,020
NMG	1,505,045
PAFR	672,770
ICDC	480,340
KQ	444,832
BBK	423,940

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	22-Aug- 19	21-Aug- 19	20-Aug- 19	19-Aug- 19
NSE 20	2491.97	2488.31	2501.18	2518.30
NASI	150.29	150.56	151.14	151.92
Market Cap (KES Bn)	2297.06	2301.30	2310.14	2322.13
Equity +I Reit turnover (KES Bn)	0.98	0.27	1.12	0.54
Bond Turnover (KES Bn)	1.31	1.30	1.67	0.90

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **0.87%** to record **KES 1.31Bn** from **KES 1.30Bn** recorded yesterday. The number of deals also increased to 69 from 60. The **FXD3/2019/15Yr** was today's most traded bond.

DAY'S FEATURE: Cooperative Bank HY19 Results.

Income statement(KES Millions)	HY19	HY18	% Change
Loans and advances to Customers	14,671	16,133	-9.06%
Loans n Adv to Banks	221	99	123.81%
Interest Income	20,425	20,780	-1.70%
Deposits from Customers	5,356	5,365	-0.16%
Deposits from Banks	21	28	-26.17%
Interest Expense	6,172	5,966	3.45%
Net interest income	14,254	14,814	-3.78%
Non interest income	8,752	6,995	25.11%
Total operating income	23,005	21,809	5.49%
Operating Expenses	11,414	10,881	4.90%
Operating profit	11,591	10,928	6.07%
Loan loss provisions	1,181	1,093	8.05%
Profit after tax	7,469	7,140	4.61%

Profit after tax (PAT) was up 5% to 7.5Bn from 7.1Bn registered in HY18. This was attributed to 25.11% rise to KES 8.8Bn from KES 7Bn in HY18 and the management of operating costs. The cost to income ratio was flat at 50%

The net interest income was down of 4% mainly due to a 1.7% decline in interest income while interest expense rose 3.5%. The decline in interest income was attributed to a decline in both the yield on loans and the loan book..

The non-funded income growth of 25.1% driven by increase in fees & commission income. The bank made up for the decline on yield on loans by increasing their fees and commissions on loans and advances.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
KNRE	0.15	5.15	3.06	2.91	109,473	35,700	-	-
PAFR	0.85	4.86	18.35	17.50	672,770	36,600	-	-
UMME	0.34	4.57	7.78	7.44	2,334	300	-	2,334
CARB	0.36	4.50	8.36	8.00	45,200	5,400	-	-
TCL	0.12	3.20	3.87	3.75	14,718	3,800	-	-
EQTY	1.00	2.62	39.20	38.20	15,885,870	404,900	13,696,360	1,652,700
HAFR	0.01	1.72	0.59	0.58	10,305	17,500	-	-
NSE	0.15	1.36	11.15	11.00	187,425	16,800	121,000	-
NBK	0.05	1.36	3.74	3.69	56,485	15,100	-	-
FAHR	0.10	1.20	8.42	8.32	88,400	10,500	-	-
SCAN	0.15	1.20	12.65	12.50	71,055	5,600	-	-
OCH	0.02	0.93	2.17	2.15	435	200	-	-
CABL	0.02	0.58	3.47	3.45	3,475	1,000	-	-
BRIT	0.04	0.58	6.94	6.90	138,194	19,900	-	-
TOTL	0.15	0.55	27.20	27.05	16,340	600	-	-
KPLC	0.02	0.55	3.66	3.64	126,775	34,600	-	-
CFC	0.50	0.51	98.00	97.50	9,800	100	-	-
KQ	0.01	0.38	2.63	2.62	444,832	169,300	-	422,971
KCB	0.10	0.25	40.00	39.90	109,456,975	2,736,100	72,970,020	97,767,620
EABL	0.50	0.25	200.75	200.25	71,760,350	357,400	5,829,000	2,391,475
UNGA	-	-	36.00	36.00	-	-	-	-
SGL	-	-	29.00	29.00	-	-	-	-
JUB	-	-	370.00	370.00	-	-	-	-
XPRS	-	-	6.98	6.98	-	-	-	-
ORCH	-	-	12.60	12.60	-	-	-	-
LIMIT	-	-	470.00	470.00	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
KUKZ	-	-	340.00	340.00	-	-	-	-
KENO	-	-	22.00	22.00	-	-	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
EGAD	-	-	12.70	12.70	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
BERG	-	-	81.75	81.75	-	-	-	-
ARM	-	-	5.55	5.55	-	-	-	-
PORT	-	-	14.80	14.80	-	-	-	-
DTK	-	-	119.00	119.00	23,800	200	-	23,800
C&G	-	-	21.45	21.45	12,895	600	-	-
BAMB	-	-	106.00	106.00	116,600	1,100	-	-
KAPC	-	-	72.00	72.00	122,400	1,700	-	-
LKL	-	-	7.22	7.22	15,882	2,200	-	-
CFCI	-	-	9.80	9.80	343,960	35,100	-	-
BBK	-	-	10.65	10.65	423,940	39,800	-	230,040
ICDC	(0.05)	(0.16)	31.60	31.65	480,340	15,200	-	-
NIC	(0.05)	(0.18)	27.95	28.00	3,605,020	128,800	-	-
NMG	(0.10)	(0.25)	40.55	40.65	1,505,045	37,100	-	-
TPSE	(0.05)	(0.29)	17.15	17.20	3,430	200	-	-
SASN	(0.05)	(0.29)	17.00	17.05	17,000	1,000	-	-
SCOM	(0.10)	(0.34)	29.00	29.10	584,117,605	20,130,900	577,443,285	236,999,610
EVRD	(0.01)	(1.03)	0.96	0.97	8,544	8,900	-	-
NBV	(0.01)	(1.12)	0.88	0.89	614	700	-	-
SCBK	(2.75)	(1.39)	194.50	197.25	14,947,475	76,800	-	39,400
BAT	(9.00)	(1.73)	511.00	520.00	104,596,500	204,500	104,340,000	102,301,200
HFCK	(0.07)	(1.86)	3.69	3.76	114,455	31,000	-	-
I&M	(1.00)	(2.00)	49.00	50.00	166,700	3,400	-	5,000
WTK	(2.75)	(2.04)	132.25	135.00	225,000	1,700	-	-
FTGH	(0.07)	(2.44)	2.80	2.87	1,120	400	-	-
FIRE	(0.09)	(2.49)	3.52	3.61	4,573	1,300	-	-
KEGN	(0.16)	(2.78)	5.60	5.76	39,603,134	7,071,100	-	-
COOP	(0.35)	(2.95)	11.50	11.85	30,818,770	2,679,000	-	30,230,420
UCHM	(0.01)	(3.13)	0.31	0.32	654	2,100	-	-
MSC	(0.01)	(3.33)	0.29	0.30	45,600	157,200	-	-
CIC	(0.17)	(5.07)	3.18	3.35	183,073	57,500	-	-
BOC	(4.00)	(6.15)	61.00	65.00	61,000	1,000	-	-

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