

Daily Market Report 26TH August 2019

Top Gainers

Company	(%)	Vol.
KQ	4.74%	20,500
CFCI	3.57%	800
KAPC	2.86%	800
HFCK	2.47%	1,600
KNRE	2.41%	91,200

(Source: NSE, AIB)

Top Losers

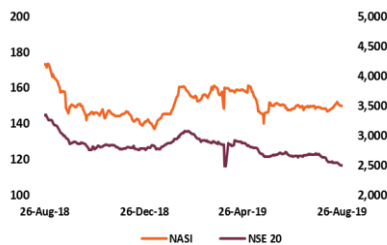
Company	(%)	Vol.
MSC	-10.00%	706,100
FAHR	-5.88%	46,500
CIC	-4.13%	158,900
FTGH	-4.07%	6,600
NMG	-2.89%	9,700

(Source: NSE, AIB)

Top Movers

Company	Vol.
KEGN	4,032,500
SCOM	1,395,100
MSC	706,100
KCB	392,600
EQTY	285,600

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.18	103.06	0.12%
EUR/KES	114.22	114.28	-0.05%
GBP/KES	126.35	125.83	0.42%
JPY(100)/KES	96.94	96.73	0.22%
YUAN/KES	14.56	14.55	0.10%
RUPEE/KES	1.44	1.43	0.28%
KES/UGS	35.71	35.81	-0.25%
KES/TZS	22.28	22.31	-0.12%
RAND/KES	6.79	6.79	-0.03%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.18** from **103.06** recorded last Friday which is an indication of a slight rise in demand for the dollar.

MONEY MARKET:

The interbank rate increased to **3.67%** from **3.49%** recorded on Thursday last week. This indicates a reducing liquidity in the market.

EQUITIES:

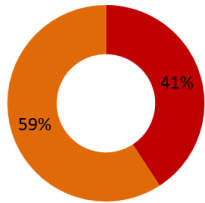
The NSE equity turnover was down **29.56 %** to stand at **KES 146 Mn** from **KES 146Mn** recorded last Friday. The top traders today were Safaricom, KenGen and KCB. The counters recorded a turnover of **KES 39 Mn**, **KES 22 Mn** and **KES 16 Mn** respectively. Foreigners were net sellers on both Safaricom and KCB.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	102,868,793	146,037,505	(29.56)	↓
Total Volume Traded	7,751,600	11,300,600	(31.41)	↓
Market Cap (Bn KES)	2,231.17	2,290.73	(2.60)	↓
Bond Turnover (Bn KES)	2.98	2.01	48.35	↑
NSE 20 Share Index	2,478.98	2,477.66	0.05	↑
NSE All Share Index	148.19	149.87	(1.12)	↓
FTSE NSE KENYA 15 Index	183.12	184.29	(0.63)	↓
FTSE NSE Kenya 25 Index	194.51	196.09	(0.81)	↓
FTSE NSE KENYA Gov't bond index	98.33	98.33	-	-
Foreign buys (KES)	29,225,317	62,730,630	(53.41)	↓
Foreign Sales (KES)	54,760,740	30,423,320	80.00	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
EQTY	10,678,955
SCOM	10,448,900
KCB	7,326,645
CFC	392,700
NSE	194,700

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	31,727,410
EQTY	9,376,880
KCB	8,192,130
EABL	3,639,400
COOP	1,389,860

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	39,498,300
KEGN	22,342,506
KCB	15,737,780
EQTY	11,368,700
EABL	4,076,625
COOP	2,368,615
BRIT	968,600
I&M	816,100
BBK	658,520
CIC	516,947
CFC	505,200
PAFR	471,000
SCAN	415,270
NMG	374,810

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	26-Aug- 19	23-Aug- 19	22-Aug- 19	21-Aug- 19
NSE 20	2478.98	2477.66	2491.97	2488.31
NASI	148.19	149.87	150.29	150.56
Market Cap (KES Bn)	2231.17	2290.73	2297.06	2301.30
Equity +I Reit turnover (KES Bn)	0.10	0.15	0.98	0.27
Bond Turnover (KES Bn)	2.98	2.01	1.31	1.30

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **48.35%** to record **KES 2.98Bn** from **KES 2.01Bn** recorded last Friday. This was in tandem with the number of deals which increased to 103 from 72. The **IFB 1/2019/25Yr** was today's most traded bond.

DAY'S FEATURE: Standard chartered Bank HY19 Results.

Income Statement 'KES Millions'	Jun-18	Jun-19	% Change
Net interest income	9,843	9,846	0.03%
Non-funded income	4,821	4,713	-2.24%
Total operating income	14,664	14,559	-0.72%
Loan Loss provision	1,266	379	-70.06%
Operating expenses	8,093	7,639	-5.61%
Taxation	2,099	2,368	12.82%
Profit After tax	4,467	4,706	5.35%
Earnings per share	12.76	13.46	5.49%

Stanchart Records **5% surge** in PAT to **KES 4.7Bn** in HY19 from **KES 4.5 Bn** in HY18 which was slightly below our forecasted **6% growth** in PAT. The growth was mainly driven by **70% decline** in loan loss provision to **KES 379Mn** in HY19 from **KES 1.3Bn** in HY18.

The Interest income declined **7%** to **KES 12.7 Bn** from **KES 13.7Bn** which was mainly attributed to a decline in the bank's yield on loans.

Non-interest income recorded **2% dp** due to a decline in other fees and commission income.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
KQ	0.12	4.74	2.65	2.53	54,372	20,500	-	-
CFCI	0.35	3.57	10.15	9.80	8,135	800	-	-
KAPC	2.00	2.86	72.00	70.00	57,600	800	-	-
HFCK	0.09	2.47	3.74	3.65	6,005	1,600	-	5,640
KNRE	0.07	2.41	2.98	2.91	272,182	91,200	-	3,770
NBK	0.08	2.14	3.81	3.73	26,035	6,800	-	-
BAMB	2.00	1.89	108.00	106.00	108,000	1,000	-	-
BBK	0.15	1.41	10.80	10.65	658,520	60,800	-	157,300
CABL	0.04	1.23	3.28	3.24	14,754	4,500	-	-
I&M	0.45	0.94	48.25	47.80	816,100	16,900	-	-
SCBK	1.75	0.90	196.75	195.00	177,300	900	-	177,300
WTK	0.75	0.56	135.00	134.25	13,500	100	-	-
NIC	0.15	0.54	27.95	27.80	372,310	13,300	-	-
OCH	0.01	0.50	2.01	2.00	2,010	1,000	-	-
EQTY	0.00	0.00	39.80	39.80	11,368,700	285,600	10,678,955	9,376,880
JUB	0.00	0.00	370.00	370.00	111,000	300	111,000	74,000
TCL	0.00	0.00	3.74	3.74	6,363	1,700	-	363
CFC	0.00	0.00	93.50	93.50	505,200	5,400	392,700	-
KEGN	0.00	0.00	5.54	5.54	22,342,506	4,032,500	-	-
BRIT	0.00	0.00	6.98	6.98	968,600	138,600	-	-
EVRD	0.00	0.00	0.97	0.97	10,054	10,400	-	-
SASN	0.00	0.00	17.00	17.00	136,000	8,000	-	-
UCHM	0.00	0.00	0.32	0.32	1,190	3,700	-	-
ICDC	0.00	0.00	31.50	31.50	91,665	2,900	-	-
NBV	0.00	0.00	0.88	0.88	796	900	-	-
UNGA	0.00	0.00	36.00	36.00	18,000	500	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BERG	0.00	0.00	81.00	81.00	-	-	-	-
BOC	0.00	0.00	61.00	61.00	-	-	-	-
C&G	0.00	0.00	21.45	21.45	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	12.70	12.70	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	470.00	470.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	14.80	14.80	-	-	-	-
SGL	0.00	0.00	29.00	29.00	-	-	-	-
UMME	0.00	0.00	7.78	7.78	-	-	-	-
XPRS	0.00	0.00	6.50	6.50	-	-	-	-
KCB	-0.05	-0.12	40.05	40.10	15,737,780	392,600	7,326,645	8,192,130
LKL	-0.02	-0.28	7.20	7.22	92,850	12,900	-	-
DTK	-0.50	-0.42	118.25	118.75	-	-	-	-
NSE	-0.05	-0.45	11.10	11.15	288,490	26,000	194,700	-
KPLC	-0.03	-0.82	3.63	3.66	75,858	20,900	-	-
TOTL	-0.25	-0.88	28.25	28.50	50,910	1,800	-	-
TPSE	-0.15	-0.96	15.50	15.65	35,670	2,300	23,475	-
SCAN	-0.15	-1.18	12.55	12.70	415,270	33,100	-	-
COOP	-0.15	-1.31	11.30	11.45	2,368,615	209,300	40,025	1,389,860
PAFR	-0.25	-1.39	17.75	18.00	471,000	26,500	-	-
FIRE	-0.06	-1.69	3.50	3.56	27,650	7,900	-	-
HAFR	-0.01	-1.79	0.55	0.56	4,831	8,800	-	-
SCOM	-0.60	-2.08	28.30	28.90	39,498,300	1,395,100	10,448,900	31,727,410
EABL	-4.25	-2.13	195.75	200.00	4,076,625	20,800	-	3,639,400
CARB	-0.18	-2.14	8.22	8.40	13,176	1,600	-	-
BAT	-11.00	-2.15	500.00	511.00	-	-	-	-
NMG	-1.15	-2.89	38.60	39.75	374,810	9,700	-	-
FTGH	-0.11	-4.07	2.59	2.70	17,120	6,600	-	-
CIC	-0.14	-4.13	3.25	3.39	516,947	158,900	-	-
FAHR	-0.50	-5.88	8.00	8.50	372,412	46,500	-	-
MSC	-0.03	-10.00	0.27	0.30	192,627	706,100	-	-

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