

Daily Market Report 28TH August 2019

Top Gainers

Company	(%)	Vol.
BOC	6.97%	100
EVRD	6.25%	2,000
CABL	4.18%	14,800
HAFR	3.77%	41,000
MSC	3.45%	111,000

(Source: NSE, AIB)

Top Losers

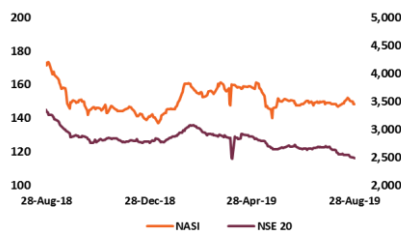
Company	(%)	Vol.
KQ	-8.65%	35,500
FTGH	-7.41%	3,600
FAHR	-5.20%	232,000
ICDC	-3.52%	11,300
UCHM	-3.13%	2,300

(Source: NSE, AIB)

Top Movers

Company	Vol.
KEGN	2,810,400
SCOM	2,320,900
EQTY	1,386,600
BRIT	312,200
COOP	308,200

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.45	103.32	0.12%
EUR/KES	114.89	114.88	0.01%
GBP/KES	127.07	126.43	0.51%
JPY(100)/KES	97.73	97.41	0.33%
YUAN/KES	14.45	14.46	-0.07%
RUPEE/KES	1.44	1.43	0.63%
KES/UGS	35.66	35.71	-0.15%
KES/TZS	22.22	22.25	-0.12%
RAND/KES	6.75	6.78	-0.45%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.45** from **103.32** recorded yesterday which is an indication of a rise in dollar demand .

MONEY MARKET:

The interbank rate increased to **4.41%** from **4.23%** recorded on Monday. This indicates a tight liquidity in the market.

EQUITIES

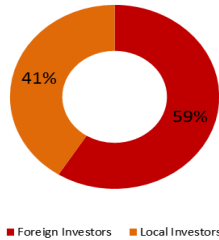
The NSE equity turnover was down **73.01%** to stand at **KES 159 Mn** from **KES 587Mn** recorded yesterday. The top traders today were Safaricom, Equity and KenGen .The counters recorded a turnover of **KES 65 Mn**, **KES 56 Mn** and **KES 15 Mn** respectively. Foreigners were net buyers on Equity but net sellers on Safaricom.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	158,512,613	587,246,596	(73.01)	↓
Total Volume Traded	8,072,300	14,447,300	(44.13)	↓
Market Cap (Bn KES)	2,221.04	2,230.23	(0.41)	↓
Bond Turnover (Bn KES)	0.89	1.77	(49.64)	↓
NSE 20 Share Index	2,467.96	2,483.17	(0.61)	↓
NSE All Share Index	147.52	148.13	(0.41)	↓
FTSE NSE KENYA 15 Index	183.39	183.47	(0.04)	↓
FTSE NSE Kenya 25 Index	194.06	194.02	0.02	↑
FTSE NSE KENYA Gov't bond index	98.34	98.34	-	-
Foreign buys (KES)	114,636,422	491,711,150	(76.69)	↓
Foreign Sales (KES)	72,427,473	209,600,006	(65.44)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
EQTY	54,974,455
SCOM	52,807,445
KCB	3,235,990
EABL	1,658,500
BBK	1,296,900

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	56,485,965
EQTY	8,599,430
COOP	2,808,980
KCB	2,199,040
EABL	1,620,000

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
SCOM	65,016,815
EQTY	56,030,285
KEGN	15,458,610
KCB	5,716,850
COOP	3,495,495
BRIT	2,203,760
EABL	1,878,250
FAHR	1,859,950
BBK	1,567,710
NIC	747,560
BERG	640,000
KNRE	535,651
BAT	510,000
SCBK	394,325

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	28-Aug- 19	27-Aug- 19	26-Aug- 19	23-Aug- 19
NSE 20	2467.96	2483.17	2478.98	2477.66
NASI	147.52	148.13	148.19	149.87
Market Cap (KES Bn)	2221.04	2230.23	2231.17	2290.73
Equity +I Reit turnover (KES Bn)	0.19	0.59	0.10	0.15
Bond Turnover (KES Bn)	0.89	1.77	2.98	2.01

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down 49.64% to record **KES 0.89Bn** from **KES 1.77Bn** recorded yesterday. This was in tandem with the number of deals which declined to 72 from 73. The **FXD3/2019/15Yr** was today's most traded bond.

DAY'S FEATURE: Kenya Airways Plc. HY19 Results.

Income statement (KES Mns)	HY19	HY18	% Change
Total income	58550	52193	12.18%
Total operating costs	61454	53218	15.48%
Operating loss	-2904	-1025	183.32%
Other costs	5684	2990	90.10%
Interest income	26	23	13.04%
Loss before tax	-8562	-3992	114.48%
Income tax expense	-1	-43	-97.67%
Loss for the period	-8563	-4035	112.22%

The Loss after tax widened to **KES 8.6Bn** in HY19 from **KES 4.04 Bn** in HY18

The poor results was mainly due to the 15% rise in operating costs amid 12% increase in the total income of the firm. The operating costs of the firm increased to KES 61Bn in HY19 from KES 53Bn in HY18. The total income increased to KES 59Bn in HY19 from KES 52Bn in HY18. The Airline continues to face the poor profitability run on the tough operating environment and very competitive industry.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
BOC	4.25	6.97	65.25	61.00	6,525	100	-	-
EVRD	0.06	6.25	1.02	0.96	2,050	2,000	-	-
CABL	0.13	4.18	3.24	3.11	47,878	14,800	2,916	-
HAFR	0.02	3.77	0.55	0.53	22,739	41,000	-	-
MSC	0.01	3.45	0.30	0.29	33,166	111,000	-	-
CFCI	0.24	2.56	9.60	9.36	23,075	2,400	-	-
NBV	0.02	2.30	0.89	0.87	178	200	-	-
NMG	0.85	2.25	38.60	37.75	84,985	2,200	-	-
HFCK	0.07	1.85	3.86	3.79	52,180	13,500	-	-
KPLC	0.06	1.65	3.70	3.64	376,309	101,700	-	-
DTK	1.75	1.55	115.00	113.25	115,000	1,000	-	-
NBK	0.04	1.07	3.79	3.75	52,015	13,700	-	5,320
BBK	0.10	0.92	11.00	10.90	1,567,710	142,200	1,296,900	-
BRIT	0.06	0.86	7.06	7.00	2,203,760	312,200	-	-
CFC	0.75	0.80	94.25	93.50	9,450	100	-	-
FIRE	0.01	0.28	3.56	3.55	4,628	1,300	-	-
C&G	0.05	0.23	21.50	21.45	-	-	-	-
EQTY	0.05	0.12	40.40	40.35	56,030,285	1,386,600	54,974,455	8,599,430
KCB	0.00	0.00	40.20	40.20	5,716,850	142,200	3,235,990	2,199,040
EABL	0.00	0.00	199.75	199.75	1,878,250	9,400	1,658,500	1,620,000
NIC	0.00	0.00	28.40	28.40	747,560	26,300	-	-
CIC	0.00	0.00	3.19	3.19	56,118	17,600	-	-
BAMB	0.00	0.00	106.00	106.00	243,800	2,300	-	-
SCAN	0.00	0.00	12.50	12.50	28,850	2,300	-	-
WTK	0.00	0.00	135.00	135.00	67,500	500	-	-
SGL	0.00	0.00	29.00	29.00	5,800	200	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	12.70	12.70	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
JUB	0.00	0.00	365.00	365.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	470.00	470.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	14.50	14.50	-	-	-	-
TPSE	0.00	0.00	15.15	15.15	-	-	-	-
UMME	0.00	0.00	7.30	7.30	-	-	-	-
UNGA	0.00	0.00	36.00	36.00	-	-	-	-
XPRS	0.00	0.00	6.50	6.50	-	-	-	-
SCBK	-0.25	-0.13	197.00	197.25	394,325	2,000	-	-
BAT	-1.00	-0.20	510.00	511.00	510,000	1,000	-	-
COOP	-0.05	-0.44	11.30	11.35	3,495,495	308,200	11,350	2,808,980
OCH	-0.01	-0.49	2.04	2.05	6,116	3,000	-	-
I&M	-0.25	-0.52	48.00	48.25	134,400	2,800	-	-
SCOM	-0.20	-0.71	28.00	28.20	65,016,815	2,320,900	52,807,445	56,485,965
KEGN	-0.04	-0.72	5.50	5.54	15,458,610	2,810,400	-	-
TCL	-0.03	-0.81	3.67	3.70	1,100	300	-	-
SASN	-0.15	-0.86	17.25	17.40	10,350	600	3,380	-
CARB	-0.08	-0.98	8.12	8.20	4,876	600	-	-
TOTL	-0.30	-1.06	28.00	28.30	55,930	2,000	-	55,930
BERG	-1.00	-1.23	80.00	81.00	640,000	8,000	640,000	640,000
KNRE	-0.05	-1.62	3.04	3.09	535,651	176,300	310	5,040
PAFR	-0.30	-1.67	17.70	18.00	150,455	8,500	-	-
LKL	-0.16	-2.23	7.02	7.18	82,950	11,800	-	-
KAPC	-2.00	-2.78	70.00	72.00	154,000	2,200	-	-
NSE	-0.35	-3.07	11.05	11.40	157,270	14,200	-	-
UCHM	-0.01	-3.13	0.31	0.32	717	2,300	-	-
ICDC	-1.10	-3.52	30.15	31.25	341,150	11,300	-	-
FAHR	-0.44	-5.20	8.02	8.46	1,859,950	232,000	800	-
FTGH	-0.20	-7.41	2.50	2.70	9,000	3,600	-	-
KQ	-0.23	-8.65	2.43	2.66	86,433	35,500	-	-

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