

Stock Broking | Bond Dealing  
Corporate Finance Advisory

## Daily Market Report 29<sup>th</sup> August 2019

### Top Gainers

Company	(%)	Vol.
CFCI	4.17%	2,000
NBK	3.68%	40,400
NMG	3.11%	28,500
TPSE	2.97%	100
OCH	2.94%	3,300

(Source: NSE, AIB)

### Top Losers

Company	(%)	Vol.
CABL	-7.10%	69,300
UMME	-6.58%	11,500
NSE	-4.52%	15,600
ICDC	-3.81%	261,300
UCHM	-3.23%	12,900

(Source: NSE, AIB)

### Top Movers

Company	Vol.
KCB	3,996,000
SCOM	1,409,800
EQTY	711,200
ICDC	261,300
PAFR	243,500

### Market Index Movement



(Source: NSE, AIB)

### Currency

	Today	Previous	% A
USD/KES	103.48	103.45	0.03%
EUR/KES	114.68	114.89	-0.18%
GBP/KES	126.37	127.07	-0.55%
JPY(100)/KES	97.70	97.73	-0.04%
YUAN/KES	14.44	14.45	-0.07%
RUPEE/KES	1.44	1.44	-0.41%
KES/UGS	35.63	35.66	-0.07%
KES/TZS	22.22	22.22	-0.03%
RAND/KES	6.71	6.75	-0.55%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

#### CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.48** from **103.45** recorded yesterday which is an indication of a rise in dollar demand .

#### MONEY MARKET:

The interbank rate increased to **4.60%** from **4.41%** recorded on Tuesday. This indicates a tight liquidity in the market as the government continues to mop up liquidity in the market through the open market operations.

#### EQUITIES

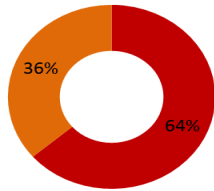
The NSE equity turnover was up **63.31%** to stand at **KES 262 Mn** from **KES 159Mn** recorded yesterday. The top traders today were KCB, Safaricom and Equity bank .The counters recorded a turnover of **KES 161 Mn**, **KES 40 Mn** and **KES 29 Mn** respectively. Foreigners were net buyers on Equity and KCB but net sellers on Safaricom.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	262,043,185	158,512,613	65.31	↑
Total Volume Traded	7,720,600	8,072,300	(4.36)	↓
Market Cap (Bn KES)	2,228.70	2,221.04	0.35	↑
Bond Turnover (Bn KES)	0.80	0.89	(10.21)	↓
NSE 20 Share Index	2,469.63	2,467.96	0.07	↑
NSE All Share Index	148.03	147.52	0.35	↑
FTSE NSE KENYA 15 Index	183.43	183.39	0.02	↑
FTSE NSE Kenya 25 Index	194.93	194.06	0.45	↑
FTSE NSE KENYA Gov't bond index	98.34	98.34	-	-
Foreign buys (KES)	208,137,732	114,636,422	81.56	↑
Foreign Sales (KES)	125,821,082	72,427,473	73.72	↑

(Source: NSE, AIB)

## Foreign and Local Participation



■ Foreign Investors ■ Local Investors

## Top Foreign Buys

Company	Vol.
KCB	158,403,585
EQTY	28,706,465
SCOM	12,754,490
ICDC	7,444,300
BERG	640,000

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
KCB	84,278,740
EQTY	20,250,000
SCOM	13,726,890
ICDC	5,713,000
I&M	585,600

(Source: NSE, AIB)

## Top Trader (Ksh)

Top Trader (Ksh)	
KCB	161,422,245
SCOM	39,848,100
EQTY	28,779,115
I&M	10,998,700
ICDC	7,579,520
PAFR	4,381,500
EABL	1,370,925
NMG	1,135,035
BBK	1,040,585
COOP	869,590
BERG	640,000
BAMB	557,000
CIC	358,650
BRIT	353,436

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	29-Aug- 19	28-Aug- 19	27-Aug- 19	26-Aug- 19
NSE 20	2469.63	2467.96	2483.17	2478.98
NASI	148.03	147.52	148.13	148.19
Market Cap (KES Bn)	2228.70	2221.04	2230.23	2231.17
Equity +I Reit turnover (KES Bn)	0.26	0.19	0.59	0.10
Bond Turnover (KES Bn)	0.80	0.89	1.77	2.98

(Source: NSE, AIB)

## FIXED INCOME MARKET:

Secondary bond market turnover was down 10.21% to record **KES 0.80Bn** from **KES 0.89Bn** recorded yesterday. This was in tandem with the number of deals which declined to 46 from 72. The **FXD1/2019/15Yr** was today's most traded bond.

## DAY'S FEATURE: I &amp; M Holdings Plc. HY19 Results.

Income statement (KESMns)	HY19	HY18	% Change
Net interest income	7,018	6,866	2.21%
Non funded income	4,413	3,606	22.35%
<b>Total income</b>	<b>11,430</b>	<b>10,472</b>	<b>9.15%</b>
Operating expenses	(4,506)	(4,162)	8.27%
Loan loss provision	(1,109)	(1,412)	-21.47%
Profit before tax	5,816	4,899	18.72%
Share of associate	404	499	-19.10%
Income tax expense	(1,694)	(1,530)	10.71%
<b>Profit after tax</b>	<b>4,526</b>	<b>3,868</b>	<b>17.00%</b>
Basic & diluted EPS	10.38	8.78	18.22%

**I & M records 17% bp in PAT In HY19 to KES 4.5Bn from KES 3.9Bn in HY18.** The impressive performance in the bottom line was due to the double digit growth in the Non funded income and 21% dp in the loan loss provisions.

- The Non funded income recorded 22% rise to KES 4.4Bn in HY19 from KES 3.6Bn in HY18. The loan loss provision also declined to KES 1.1Bn in HY19 from KES 1.4Bn in HY18.
- The cost to income ratio of the company also remained flat at 39%
- The net interest income grew marginally by 2% due to 6% rise in customer loans and advances to KES 172Bn in HY19 from KES 163Bn in HY18.
- The cost of funds was up 2.31% from 2.19% in HY18

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
CFCI	0.40	4.17	10.00	9.60	20,075	2,000	-	-
NBK	0.14	3.68	3.94	3.80	159,083	40,400	-	-
NMG	1.20	3.11	39.80	38.60	1,135,035	28,500	-	-
TPSE	0.45	2.97	15.60	15.15	1,560	100	-	-
OCH	0.06	2.94	2.10	2.04	6,930	3,300	-	-
KPLC	0.09	2.43	3.79	3.70	147,640	39,000	-	-
TOTL	0.55	1.97	28.50	27.95	5,700	200	-	-
HAFR	0.01	1.82	0.56	0.55	13,542	24,400	-	-
LKL	0.12	1.71	7.14	7.02	226,250	31,700	-	-
KQ	0.04	1.65	2.47	2.43	28,385	11,500	7,998	-
PAFR	0.25	1.41	17.95	17.70	4,381,500	243,500	-	-
JUB	4.00	1.10	369.00	365.00	-	-	-	-
DTK	1.25	1.09	116.25	115.00	222,300	1,900	-	-
EVRD	0.01	0.97	1.04	1.03	1,864	1,800	-	-
SCOM	0.25	0.89	28.25	28.00	39,848,100	1,409,800	12,754,490	13,726,890
SCAN	0.10	0.80	12.60	12.50	341,740	27,100	-	-
KNRE	0.02	0.66	3.06	3.04	123,040	40,200	4,650	1,808
TCL	0.02	0.55	3.69	3.67	11,060	3,000	-	-
NIC	0.15	0.53	28.55	28.40	331,570	11,600	-	-
FAHR	0.04	0.50	8.06	8.02	93,490	11,600	-	-
KCB	0.20	0.50	40.40	40.20	161,422,245	3,996,000	158,403,585	84,278,740
BBK	0.05	0.45	11.05	11.00	1,040,585	94,100	140,800	-
COOP	0.05	0.44	11.35	11.30	869,590	76,400	25,030	565,440
KEGN	0.02	0.36	5.52	5.50	213,176	38,600	-	35,200
FIRE	0.01	0.28	3.57	3.56	7,507	2,100	-	-
CFC	0.25	0.26	94.75	94.50	9,500	100	-	-
BAT	1.00	0.20	511.00	510.00	102,200	200	-	-
EQTY	0.05	0.12	40.45	40.40	28,779,115	711,200	28,706,465	20,250,000
I&M	0.00	0.00	48.00	48.00	10,998,700	229,100	-	585,600
BERG	0.00	0.00	80.00	80.00	640,000	8,000	640,000	560,000
MSC	0.00	0.00	0.30	0.30	25,745	86,400	-	-
NBV	0.00	0.00	0.89	0.89	1,246	1,400	-	-
UNGA	0.00	0.00	36.00	36.00	7,200	200	-	-
WTK	0.00	0.00	135.00	135.00	13,500	100	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BOC	0.00	0.00	65.25	65.25	-	-	-	-
C&G	0.00	0.00	21.45	21.45	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	12.70	12.70	-	-	-	-
FTGH	0.00	0.00	2.50	2.50	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
KAPC	0.00	0.00	70.00	70.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	340.00	340.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMT	0.00	0.00	470.00	470.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	14.50	14.50	-	-	-	-
XPRS	0.00	0.00	6.50	6.50	-	-	-	-
SGL	-0.05	-0.17	28.95	29.00	2,895	100	-	-
HFCK	-0.01	-0.26	3.86	3.87	20,497	5,300	-	-
BRIT	-0.02	-0.28	7.04	7.06	353,436	50,100	-	17,500
SCBK	-1.25	-0.63	195.75	197.00	117,450	600	-	-
BAMB	-1.00	-0.94	105.00	106.00	557,000	5,300	-	-
EABL	-4.00	-2.00	195.75	199.75	1,370,925	7,000	-	-
SASN	-0.35	-2.03	16.90	17.25	5,070	300	5,070	-
CIC	-0.07	-2.19	3.12	3.19	358,650	115,100	-	-
CARB	-0.22	-2.71	7.90	8.12	18,180	2,300	-	-
UCHM	-0.01	-3.23	0.30	0.31	3,819	12,900	-	-
ICDC	-1.15	-3.81	29.00	30.15	7,579,520	261,300	7,444,300	5,713,000
NSE	-0.50	-4.52	10.55	11.05	165,120	15,600	-	-
UMME	-0.48	-6.58	6.82	7.30	78,430	11,500	-	78,430
CABL	-0.23	-7.10	3.01	3.24	208,444	69,300	-	-

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