

Daily Market Report 12th September 2019

Top Gainers

Company	(%)	Vol.
HFCK	9.09%	23,500
SGL	8.81%	0
PAFR	6.76%	100
FTGH	6.47%	2,000
CARB	5.80%	1,200

(Source: NSE, AIB)

Top Losers

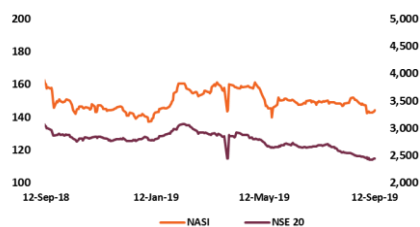
Company	(%)	Vol.
NMG	-4.43%	48,200
BRIT	-4.08%	48,500
FIRE	-3.37%	10,000
CIC	-3.33%	83,200
BBK	-1.83%	121,500

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	1,167,400
EQTY	600,300
BBK	121,500
KCB	102,900
EABL	100,000

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.78	103.67	-0.11%
EUR/KES	114.22	114.45	0.20%
GBP/KES	127.91	128.20	0.23%
JPY(100)/KES	96.33	96.69	0.38%
YUAN/KES	14.58	14.58	0.01%
RUPEE/KES	1.45	1.44	-0.51%
KES/UGS	35.32	35.40	0.25%
KES/TZS	22.15	22.17	0.07%
RAND/KES	7.04	7.06	0.23%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.78** from **103.67** recorded yesterday which is an indication of a fall in dollar demand.

MONEY MARKET:

The interbank rate increased to **6.3983%** from **6.2713%** recorded yesterday. This indicates a tight liquidity in the market as the government continues to mop up liquidity in the market through the open market operations.

EQUITIES

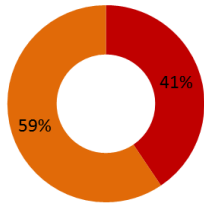
The NSE equity turnover was down **86.08%** to stand at **KES104Mn** from **KES 747Mn** recorded yesterday. The top traders today were Safaricom, Equity Bank and EABL. The counters recorded a turnover of **KES 31Mn**, **KES 22Mn** and **KES 19Mn** respectively. Foreigners were net buyers on Safaricom and EABL counters and sellers on Equity counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	104,073,834	747,619,106	(86.08)	↓
Total Volume Traded	2,965,700	45,422,900	(93.47)	↓
Market Cap (Bn KES)	2,167.71	2,159.16	0.40	↑
Bond Turnover (Bn KES)	1.32	1.46	(9.73)	↓
NSE 20 Share Index	2,442.04	2,437.15	0.20	↑
NSE All Share Index	143.98	143.47	0.36	↑
FTSE NSE KENYA 15 Index	180.24	179.52	0.40	↑
FTSE NSE Kenya 25 Index	190.16	189.67	0.26	↑
FTSE NSE KENYA Gov't bond index	98.24	98.24	-	-
Foreign buys (KES)	44,650,650	262,624,799	(83.00)	↓
Foreign Sales (KES)	39,790,582	476,667,856	(91.65)	↓

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
SCOM	20,273,240
EABL	17,839,800
EQTY	5,685,710
KCB	578,500
BBK	107,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EQTY	19,869,190
EABL	9,068,575
SCBK	4,134,200
SCOM	3,952,160
BAT	1,911,000

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
SCOM	31,712,815
EQTY	22,884,695
EABL	19,800,050
JUB	7,511,000
SCBK	4,624,050
KCB	3,960,635
BAT	3,113,000
NMG	1,977,135
DTK	1,378,700
BBK	1,301,285
ICDC	1,125,150
COOP	931,885
KEGN	519,376
CFC	489,600

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	12-Sep- 19	11-Sep- 19	10-Sep- 19	09-Sep- 19
NSE 20	2442.04	2437.15	2427.36	2420.67
NASI	143.98	143.47	1423.04	142.81
Market Cap (KES Bn)	2167.713	2159	2153.49	2150.04
Equity +I Reit turnover (KES Bn)	0.10	0.75	0.51	0.19
Bond Turnover (KES Bn)	1.32	1.46	2.51	1.85

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down **9.73%** to record **KES 1.32Bn** from **KES 1.46Bn** recorded yesterday. The number of deals increased to **135** from **95**. The **FXD3/2019/15Yr** was today's most traded bonds.

DAY'S FEATURE: Equity Bank to spend sh17bn to acquire DRC bank
Kenyan Financier-Equity Bank is expected to spend at least sh17.6 billion shillings to acquire the second largest lender in DRC Congo (Banque Commerciale du Congo). This is based on price multiplier of the lender's previous DRC acquisition. With 29 branches in DRC, BCDC net assets amounted to 7.5 billion as at end of 2017. This has been growing by 10% yearly. BCDCs book value was estimated and equity price paid when acquiring another DRC BANK-ProCredit bank. BCDC was stronger than ProCredit at the time of acquisition, therefore the amount of money equity will part with is likely to be twice net assets of the lender.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
HFCK	0.43	9.09%	5.16	4.73	121,720	23,500	-	-
SGL	2.55	8.81%	31.50	28.95	-	-	-	-
PAFR	1.20	6.76%	18.95	17.75	1,895	100	-	1,895
FTGH	0.15	6.47%	2.47	2.32	4,942	2,000	-	-
CARB	0.42	5.80%	7.66	7.24	9,188	1,200	-	-
COOP	0.45	3.96%	11.80	11.35	931,885	78,700	-	-
NSE	0.40	3.96%	10.50	10.10	119,700	11,400	81,900	-
KNRE	0.09	3.10%	2.99	2.90	257,749	86,100	-	-
SASN	0.50	3.05%	16.90	16.40	5,070	300	-	-
EVRD	0.03	2.97%	1.04	1.01	54,777	52,500	-	-
TPSE	0.45	2.64%	17.50	17.05	1,750	100	-	-
CABL	0.05	1.67%	3.05	3.00	12,810	4,200	-	-
FAHR	0.12	1.61%	7.58	7.46	84,850	11,200	-	-
SCAN	0.20	1.60%	12.70	12.50	35,710	2,800	-	-
JUB	5.00	1.37%	370.00	365.00	7,511,000	20,300	-	-
KCB	0.45	1.18%	38.45	38.00	3,960,635	102,900	578,500	-
I&M	0.50	1.11%	45.50	45.00	254,800	5,600	-	-
ICDC	0.30	1.03%	29.30	29.00	1,125,150	38,400	-	558,675
OCH	0.02	0.92%	2.20	2.18	880	400	-	-
NIC	0.20	0.71%	28.40	28.20	449,360	15,800	-	14,500
DTK	0.75	0.66%	114.75	114.00	1,378,700	12,000	-	-
TOTL	0.15	0.52%	28.85	28.70	5,770	200	-	-
KQ	0.01	0.40%	2.51	2.50	43,493	17,300	-	-
SCOM	0.10	0.37%	27.15	27.05	31,712,815	1,167,400	20,273,240	3,952,160
KEGN	0.02	0.36%	5.54	5.52	519,376	93,700	-	-
EQTY	0.10	0.26%	38.10	38.00	22,884,695	600,300	5,685,710	19,869,190
C&G	0.05	0.23%	21.50	21.45	-	-	-	-
EABL	0.25	0.13%	198.00	197.75	19,800,050	100,000	17,839,800	9,068,575
ARM	-	0.00%	5.55	5.55	-	-	-	-
BERG	-	0.00%	84.50	84.50	84,500	1,000	84,500	-
BOC	-	0.00%	67.50	67.50	-	-	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
EGAD	-	0.00%	11.40	11.40	1,140	100	-	-
GLD	-	0.00%	1,440.00	1,440.00	-	-	-	-
HAFR	-	0.00%	0.50	0.50	20,028	40,400	-	-
KAPC	-	0.00%	74.00	74.00	-	-	-	-
KENO	-	0.00%	22.00	22.00	-	-	-	-
KUKZ	-	0.00%	350.00	350.00	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LIMIT	-	0.00%	470.00	470.00	-	-	-	-
MSC	-	0.00%	0.29	0.29	9,390	32,400	-	-
NBK	-	0.00%	4.12	4.12	-	-	-	-
NBV	-	0.00%	0.90	0.90	90	100	-	-
ORCH	-	0.00%	12.60	12.60	-	-	-	-
PORT	-	0.00%	14.50	14.50	-	-	-	-
SCBK	-	0.00%	195.00	195.00	4,624,050	23,700	-	4,134,200
TCL	-	0.00%	3.55	3.55	710	200	-	-
UCHM	-	0.00%	0.30	0.30	7,980	26,800	-	-
UMME	-	0.00%	6.68	6.68	-	-	-	-
UNGA	-	0.00%	32.00	32.00	-	-	-	-
XPRS	-	0.00%	6.70	6.70	-	-	-	-
CFC	(0.25)	-0.26%	95.75	96.00	489,600	5,100	-	-
LKL	(0.02)	-0.36%	5.50	5.52	122,046	22,200	-	-
BAT	(3.75)	-0.77%	486.25	490.00	3,113,000	6,400	-	1,911,000
BAMB	(1.00)	-0.96%	103.00	104.00	61,700	600	-	31,500
CFCI	(0.10)	-1.01%	9.82	9.92	6,860	700	-	-
KPLC	(0.05)	-1.36%	3.64	3.69	208,485	57,200	-	-
WTK	(2.00)	-1.41%	140.00	142.00	28,000	200	-	28,000
BBK	(0.20)	-1.83%	10.70	10.90	1,301,285	121,500	107,000	-
CIC	(0.11)	-3.33%	3.19	3.30	265,101	83,200	-	-
FIRE	(0.11)	-3.37%	3.15	3.26	31,530	10,000	-	-
BRIT	(0.30)	-4.08%	7.06	7.36	342,820	48,500	-	219,100
NMG	(1.90)	-4.43%	41.00	42.90	1,977,135	48,200	-	-

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