

## Daily Market Report 13<sup>th</sup> September 2019

### Top Gainers

Company	(%)	Vol.
NSE	9.05%	12,400
HFCK	6.18%	19,600
EVRD	2.88%	5,100
CFCI	1.84%	48,600
LKL	1.82%	100

(Source: NSE, AIB)

### Top Losers

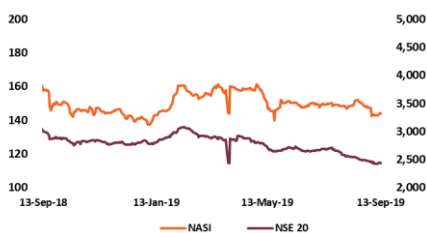
Company	(%)	Vol.
TPSE	-10.00%	0
TCL	-9.86%	5,700
FAHR	-7.65%	27,300
OCH	-7.27%	4,600
NMG	-7.20%	1,705,100

(Source: NSE, AIB)

### Top Movers

Company	Vol.
NMG	1,705,100
SCOM	1,513,000
EQTY	727,800
EABL	376,300
HAFR	265,500

### Market Index Movement



(Source: NSE, AIB)

### Currency

	Today	Previous	% A
USD/KES	103.79	103.78	-0.01%
EUR/KES	114.04	114.22	0.15%
GBP/KES	127.90	127.91	0.01%
JPY(100)/KES	96.28	96.33	0.04%
YUAN/KES	14.65	14.58	-0.47%
RUPEE/KES	1.46	1.45	-0.76%
KES/UGS	35.31	35.32	0.01%
KES/TZS	22.13	22.15	0.09%
RAND/KES	7.10	7.04	-0.83%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

#### CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.79** from **103.78** recorded yesterday which is an indication of a fall in dollar demand.

#### MONEY MARKET:

The interbank rate increased to **6.3983%** from **6.2713%** recorded yesterday. This indicates a tight liquidity in the market as the government continues to mop up liquidity in the market through the open market operations.

#### EQUITIES

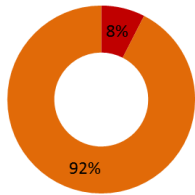
The NSE equity turnover was up **871.71%** to stand at **KES1Bn** from **KES 104Mn** recorded yesterday. The top traders today were EABL, Nation Media Group and Safaricom. The counters recorded a turnover of **KES 75Mn**, **KES 64Mn** and **KES 41Mn** respectively. Foreigners were net buyers on Safaricom and EABL counters.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	1,011,291,953	104,073,834	871.71	↑
Total Volume Traded	6,003,700	2,965,700	102.44	↑
Market Cap (Bn KES)	2,165	2,168	(0.12)	↓
Bond Turnover (Bn KES)	1	1	(23.35)	↓
NSE 20 Share Index	2,431	2,442	(0.44)	↓
NSE All Share Index	144	144	(0.12)	↓
FTSE NSE KENYA 15 Index	180	180	0.08	↑
FTSE NSE Kenya 25 Index	190	190	(0.01)	↓
FTSE NSE KENYA Gov't bond index	98	98	0.11	↑
Foreign buys (KES)	109,648,794	44,650,650	145.57	↑
Foreign Sales (KES)	42,905,948	39,790,582	7.83	↑

(Source: NSE, AIB)

### Foreign and Local Participation



■ Foreign Investors ■ Local Investors

### Top Foreign Buys

Company	Vol.
EABL	71,781,975
SCOM	38,363,420
EQTY	12,987,455
BBK	140,400
BERG	120,000

(Source: NSE, AIB)

### Top Foreign Sales

Company	Vol.
EABL	11,940,975
BAT	9,700,500
SCOM	8,253,600
EQTY	5,744,250
SCBK	3,139,500

(Source: NSE, AIB)

### Top Trader (Ksh)

Top Trader (Ksh)	
EABL	75,010,075
NMG	64,899,580
SCOM	41,119,545
EQTY	27,607,770
BAT	9,700,500
SCBK	7,353,100
KCB	6,098,555
ICDC	2,818,175
BBK	1,537,290
NIC	911,630
TOTL	899,000
COOP	843,530
I&M	515,900
KNRE	503,642

(Source: NSE, AIB)

### 4 Day Key Market indicators

Indicator	13-Sep- 19	12-Sep- 19	11-Sep- 19	10-Sep- 19
NSE 20	2431.37	2442.04	2437.15	2427.36
NASI	143.81	143.98	143.47	1423.04
Market Cap (KES Bn)	2165.13	2167.713	2159	2153.49
Equity +I Reit turnover (KES Bn)	1.01	0.10	0.75	0.51
Bond Turnover (KES Bn)	1.01	1.32	1.46	2.51

(Source: NSE, AIB)

### FIXED INCOME MARKET:

Secondary bond market turnover was **down 23.35%** to record **KES 1.01Bn** from **KES 1.32Bn** recorded yesterday. The number of deals decreased to **96** from **135**. The **IFB1/2015/12Yr** was today's most traded bonds.

### DAY'S FEATURE: M-Akiba fallen short of sh500m target

Reopening of M-Akiba last month raised 263million falling short of the targeted sh500 million. The bond attracted 51461 new accounts according to the Nairobi Securities Exchange (NSE) and the Central Depository & Settlement Corporation (CDSC). The amount raised was the highest during the primary market offer. The total amount raised crosses the sh1 billion mark to stand at sh1.045 billion. The total amount paid out in interest amounted to 98.56 million since the first issuance in 2017.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
NSE	0.95	9.05%	11.45	10.50	141,990	12,400	-	-
HFCX	0.32	6.18%	5.50	5.18	108,084	19,600	-	-
EVRO	0.03	2.88%	1.07	1.04	5,477	5,100	-	-
CFCI	0.18	1.84%	9.98	9.80	485,520	48,600	-	70,000
LKL	0.10	1.82%	5.60	5.50	560	100	-	-
COOP	0.15	1.27%	11.95	11.80	843,530	70,600	-	361,215
NBV	0.01	1.11%	0.91	0.90	366	400	-	-
EABL	1.25	0.63%	199.25	198.00	75,010,075	376,300	71,781,975	11,940,975
TOTL	0.15	0.52%	29.00	28.85	899,000	31,000	-	-
BBK	0.05	0.47%	10.75	10.70	1,537,290	142,800	140,400	-
I&M	0.15	0.33%	45.65	45.50	515,900	11,300	-	156,400
CABL	0.01	0.33%	3.06	3.05	29,940	9,800	-	-
ICDC	0.05	0.17%	29.35	29.30	2,818,175	96,000	-	1,552,810
KCB	0.05	0.13%	38.50	38.45	6,098,555	158,300	-	2,211,700
ARM	-	0.00%	5.55	5.55	-	-	-	-
BOC	-	0.00%	67.50	67.50	-	-	-	-
C&G	-	0.00%	21.45	21.45	145,895	6,800	-	-
CARB	-	0.00%	7.66	7.66	3,066	400	-	-
CFC	-	0.00%	96.00	96.00	76,900	800	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
FIRE	-	0.00%	3.15	3.15	-	-	-	-
GLD	-	0.00%	1,440.00	1,440.00	-	-	-	-
HAFR	-	0.00%	0.50	0.50	133,022	265,500	-	-
JUB	-	0.00%	370.00	370.00	-	-	-	-
KAPC	-	0.00%	74.00	74.00	-	-	-	-
KENO	-	0.00%	22.00	22.00	-	-	-	-
KQ	-	0.00%	2.51	2.51	82,436	32,900	-	-
KUKZ	-	0.00%	350.00	350.00	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LIMIT	-	0.00%	470.00	470.00	-	-	-	-
NBK	-	0.00%	4.12	4.12	-	-	-	-
ORCH	-	0.00%	12.60	12.60	-	-	-	-
PAFR	-	0.00%	18.95	18.95	-	-	-	-
PORT	-	0.00%	14.50	14.50	-	-	-	-
SCBK	-	0.00%	195.00	195.00	7,353,100	37,700	-	3,139,500
SCOM	-	0.00%	27.15	27.15	41,119,545	1,513,000	38,363,420	8,253,600
SGL	-	0.00%	28.95	28.95	-	-	-	-
UCHM	-	0.00%	0.30	0.30	180	600	-	-
UMME	-	0.00%	6.68	6.68	-	-	-	-
WTK	-	0.00%	140.00	140.00	-	-	-	-
XPRS	-	0.00%	6.70	6.70	-	-	-	-
BAT	(1.25)	-0.26%	485.00	486.25	9,700,500	20,000	-	9,700,500
UNGA	(0.10)	-0.31%	31.90	32.00	15,950	500	-	-
KEGN	(0.02)	-0.36%	5.52	5.54	308,252	55,700	-	-
EGAD	(0.05)	-0.44%	11.35	11.40	6,810	600	-	-
EQTY	(0.20)	-0.52%	37.90	38.10	27,607,770	727,800	12,987,455	5,744,250
KPLC	(0.02)	-0.55%	3.62	3.64	360,023	99,500	-	-
BRIT	(0.06)	-1.13%	6.98	7.06	388,334	55,600	-	-
SCAN	(0.15)	-1.18%	12.60	12.75	1,325	100	-	-
NIC	(0.35)	-1.23%	28.05	28.40	911,630	32,500	-	-
SASN	(0.30)	-1.78%	16.60	16.90	9,960	600	-	-
FTGH	(0.07)	-2.83%	2.40	2.47	240	100	-	-
BAMB	(3.50)	-3.41%	99.25	102.75	49,700	500	-	-
MSC	(0.01)	-3.45%	0.28	0.29	72,398	258,800	-	-
CIC	(0.11)	-3.45%	3.08	3.19	52,119	16,900	-	-
DTK	(4.00)	-3.49%	110.75	114.75	33,200	300	-	-
KNRE	(0.15)	-5.02%	2.84	2.99	503,642	177,300	-	299
BERG	(4.50)	-5.33%	80.00	84.50	120,000	1,500	120,000	-
NMG	(2.95)	-7.20%	38.05	41.00	64,899,580	1,705,100	-	-
OCH	(0.16)	-7.27%	2.04	2.20	9,392	4,600	-	-
FAHR	(0.58)	-7.65%	7.00	7.58	191,380	27,300	-	-
TCL	(0.35)	-8.86%	3.20	3.55	18,240	5,700	-	-
TPSE	(1.75)	-10.00%	15.75	17.50	-	-	-	-

**CONTACTS:**

**Research Desk  
Sarah Wang**

[wangas@aibcapital.com](mailto:wangas@aibcapital.com)  
(+254) 711047105

**Equities Dealing  
Bernard Kung'u**

[kungub@aibcapital.com](mailto:kungub@aibcapital.com)  
(+254) 711047108

**Bond Dealing  
Crispus Otieno**

[otienoc@aibcapital.com](mailto:otienoc@aibcapital.com)  
(+254) 711047113

**Victor Koech**

[koechv@aibcapital.com](mailto:koechv@aibcapital.com)  
(+254) 711047133

**Benard Gichuru**

[gichurub@aibcapital.com](mailto:gichurub@aibcapital.com)  
(+254) 711047111

**Titus Marenye**

[marenyet@aibcapital.com](mailto:marenyet@aibcapital.com)  
(+254) 711047118

**Brian Tanui**

[tanuib@aibcapital.com](mailto:tanuib@aibcapital.com)  
(+254) 711047124

**Disclaimer:**

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM USA

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.