

Daily Market Report 16th September 2019

Top Gainers

Company	(%)	Vol.
NMG	8.94%	3,700
PORT	6.90%	200
XPRS	5.97%	100
CIC	4.87%	6,400
CFC	4.17%	100

(Source: NSE, AIB)

Top Losers

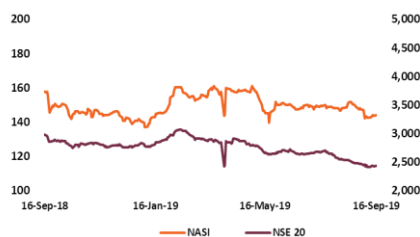
Company	(%)	Vol.
PAFR	-3.69%	1,100
UCHM	-3.33%	2,300
NBV	-3.26%	2,500
WTK	-2.68%	1,100
BAMB	-2.27%	1,500

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	1,356,000
I&M	605,600
EABL	360,200
BRIT	335,800
KEGN	197,700

Market Index Movement



Currency

	Today	Previous	% A
USD/KES	103.77	103.79	0.01%
EUR/KES	115.07	114.04	-0.89%
GBP/KES	129.22	127.90	-1.02%
JPY(100)/KES	96.06	96.28	0.24%
YUAN/KES	14.66	14.65	-0.06%
RUPEE/KES	1.46	1.46	-0.21%
KES/UGS	35.36	35.31	-0.12%
KES/TZS	22.15	22.13	-0.10%
RAND/KES	7.14	7.10	-0.63%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling slightly appreciated against the dollar today and is trading at **103.77** from **103.79** recorded last Friday which is an indication of a fall in dollar demand.

MONEY MARKET:

The interbank rate decreased to **6.34%** from **6.57%** recorded last Thursday. This indicates a decreased liquidity in the market as the government continues to mop up liquidity in the market through the open market operations whereby today CBK mopped up 56Bn through a 7-day Repo at an interest rate of 8.97%.

EQUITIES

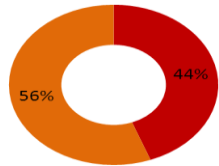
The NSE equity turnover was down **21.41%** to stand at **KES 191n** from **KES 243Mn** recorded last Friday. The top traders today were EABL, Safaricom and BAT. The counters recorded a turnover of **KES 72Mn**, **KES 37Mn** and **KES 36Mn** respectively. Foreigners were net buyers on Safaricom counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	190,817,660	242,801,855	(21.41)	↓
Total Volume Traded	3,874,200	6,003,700	(35.47)	↓
Market Cap (Bn KES)	2,171.13	2,165.13	0.28	↑
Bond Turnover (Bn KES)	1.55	1.01	53.08	↑
NSE 20 Share Index	2,443.74	2,431.37	0.51	↑
NSE All Share Index	144.21	143.81	0.28	↑
FTSE NSE KENYA 15 Index	181.11	180.39	0.40	↑
FTSE NSE Kenya 25 Index	190.74	190.14	0.32	↑
FTSE NSE KENYA Gov't bond index	98.35	98.35	-	-
Foreign buys (KES)	121,116,344	109,648,794	10.46	↑
Foreign Sales (KES)	47,824,602	42,905,948	11.46	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
EABL	65,000,000
BAT	35,405,000
SCOM	20,624,920
KEGN	86,424

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
BAT	35,405,000
SCOM	5,854,085
KCB	2,361,160
BRIT	2,349,760
EQTY	1,538,460

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
EABL	72,039,825
SCOM	36,897,715
BAT	35,502,000
I&M	27,261,400
KCB	6,432,855
BRIT	2,351,160
EQTY	2,258,035
ICDC	1,813,635
KEGN	1,093,552
FAHR	1,069,820
COOP	847,415
SCBK	668,000
BBK	591,265
KNRE	388,770

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	16-Sep- 19	13-Sep- 19	12-Sep- 19	11-Sep- 19
NSE 20	2443.74	2431.37	2442.04	2437.15
NASI	143.81	143.81	143.98	143.47
Market Cap (KES Bn)	2171.13	2165.13	2167.713	2159
Equity +I Reit turnover (KES Bn)	0.19	0.24	0.10	0.75
Bond Turnover (KES Bn)	1.55	1.01	1.32	1.46

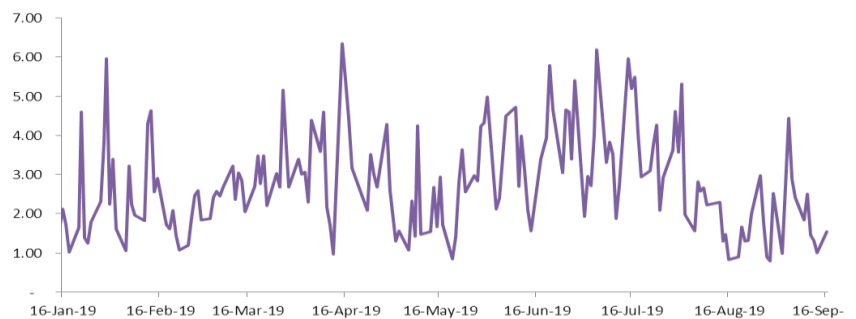
(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **53.08%** to record **KES 1.55Bn** from **KES 1.01Bn** recorded last Friday. The number of deals also increased to **166** from **96**. The **FXD2/2019/15Yr** was today's most traded bond.

DAY'S FEATURE: Drop in Bond Turnover signals uncertainty.

Bond Turnover (KES billion)



The bond turnover dropped to its lowest on Friday last week. This is due to the uncertainty and anxiety over the direction of the rate cap law. It fell from 1.32Bn on Thursday to 1.01Bn on Friday. The drop in the bond turnover is despite the increased liquidity in the economy and decreased performance in the equity market.

However, the bond turnover recovered by 53.08% to stand at 1.55Bn. It is expected to continue increasing for most the rest of September due to the deadline of demonetization that is fast approaching that is likely to cause increase in liquidity thus increase in bond market activity.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
NMG	3.4	8.94	41.45	38.05	153,380	3,700	-	-
PORT	1	6.9	15.5	14.5	3,100	200	-	-
XPRS	0.4	5.97	7.1	6.7	710	100	-	-
CIC	0.15	4.87	3.23	3.08	20,662	6,400	-	-
CFC	4	4.17	100	96	10,000	100	-	-
EVRD	0.02	1.87	1.09	1.07	1,090	1,000	-	-
OCH	0.03	1.47	2.07	2.04	1,860	900	-	-
DTK	1.5	1.36	112	110.5	44,800	400	-	-
KNRE	0.03	1.06	2.87	2.84	388,770	135,500	-	90,091
BBK	0.1	0.93	10.85	10.75	591,265	54,500	-	-
KCB	0.35	0.91	38.85	38.5	6,432,855	165,400	-	2,361,160
COOP	0.1	0.84	12.05	11.95	847,415	70,200	-	24,400
FAHR	0.04	0.57	7.04	7	1,069,820	151,900	-	-
NIC	0.15	0.53	28.2	28.05	152,525	5,400	-	-
SCBK	1	0.51	196	195	668,000	3,400	-	-
NSE	0.05	0.44	11.5	11.45	223,465	19,400	-	-
EABL	0.75	0.38	200	199.25	72,039,825	360,200	65,000,000	-
BRIT	0.02	0.29	7	6.98	2,351,160	335,800	-	2,349,760
SCOM	0.05	0.18	27.2	27.15	36,897,715	1,356,000	20,624,920	5,854,085
CARB	-	-	7.66	7.66	-	-	-	-
BERG	-	-	80	80	-	-	-	-
ARM	-	-	5.55	5.55	-	-	-	-
BAT	-	-	485	485	35,502,000	73,200	35,405,000	35,405,000
BOC	-	-	67.5	67.5	6,750	100	-	6,750
C&G	-	-	21.45	21.45	-	-	-	-
CFCI	-	-	9.98	9.98	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	11.35	11.35	-	-	-	-
FTGH	-	-	2.4	2.4	240	100	-	-
GLD	-	-	1,440.00	1,440.00	-	-	-	-
JUB	-	-	370	370	-	-	-	-
KAPC	-	-	74	74	-	-	-	-
KEGN	-	-	5.52	5.52	1,093,552	197,700	86,424	-
KENO	-	-	22	22	-	-	-	-
KUKZ	-	-	350	350	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
LIMIT	-	-	470	470	-	-	-	-
LKL	-	-	5.6	5.6	-	-	-	-
MSC	-	-	0.28	0.28	22,100	80,200	-	5,400
NBK	-	-	4.12	4.12	-	-	-	-
ORCH	-	-	12.6	12.6	-	-	-	-
SCAN	-	-	13.25	13.25	27,825	2,100	-	-
SGL	-	-	28.95	28.95	-	-	-	-
TCL	-	-	3.2	3.2	-	-	-	-
TOTL	-	-	29	29	40,600	1,400	-	-
TPSE	-	-	17.5	17.5	-	-	-	-
UMME	-	-	6.68	6.68	-	-	-	-
UNGA	-	-	31.9	31.9	-	-	-	-
EQTY	-0.15	-0.4	37.75	37.9	2,258,035	59,800	-	1,538,460
SASN	-0.1	-0.6	16.5	16.6	13,200	800	-	-
KPLC	-0.03	-0.83	3.59	3.62	78,711	21,900	-	-
HFCK	-0.06	-1.09	5.44	5.5	207,772	38,100	-	-
KQ	-0.03	-1.2	2.48	2.51	73,071	29,500	-	-
ICDC	-0.4	-1.36	28.95	29.35	1,813,635	62,600	-	-
I&M	-0.65	-1.42	45	45.65	27,261,400	605,600	-	179,400
FIRE	-0.05	-1.59	3.1	3.15	14,260	4,600	-	-
CABL	-0.05	-1.63	3.01	3.06	17,115	5,700	-	-
HAFR	-0.01	-2	0.49	0.5	80,921	163,700	-	-
BAMB	-2.25	-2.27	97	99.25	145,625	1,500	-	-
WTK	-3.75	-2.68	136.25	140	150,000	1,100	-	-
NBV	-0.03	-3.26	0.89	0.92	2,225	2,500	-	-
UCHM	-0.01	-3.33	0.29	0.3	674	2,300	-	-
PAFR	-0.7	-3.69	18.25	18.95	20,120	1,100	-	7,580

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