

Daily Market Report 17th September 2019

Top Gainers

Company	(%)	Vol.
TCL	9.69%	200
LKL	9.64%	6,100
OCH	6.28%	900
EGAD	5.73%	12,700
KAPC	2.70%	100

(Source: NSE, AIB)

Top Losers

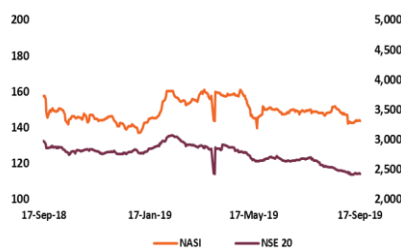
Company	(%)	Vol.
XPRES	-8.45%	1,000
C&G	-6.76%	7,600
SASN	-6.36%	1,700
NSE	-4.35%	124,000
NMG	-4.10%	2,200

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	5,055,900
KPLC	1,763,200
KEGN	1,165,100
BBK	844,100
BAT	801,000

Market Index Movement



Currency

	Today	Previous	% A
USD/KES	103.79	103.77	-0.02%
EUR/KES	114.45	115.07	0.54%
GBP/KES	129.27	129.22	-0.04%
JPY(100)/KES	96.22	96.06	-0.17%
YUAN/KES	14.68	14.66	-0.18%
RUPEE/KES	1.45	1.46	0.85%
KES/UGS	35.36	35.36	-0.01%
KES/TZS	22.15	22.15	0.02%
RAND/KES	7.06	7.14	1.14%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling slightly depreciated against the dollar today and is trading at **103.79** from **103.77** recorded yesterday which is an indication of a increase in dollar demand.

MONEY MARKET:

The interbank rate increased to **6.39%** from **6.34%** recorded last Friday. This indicates a tight liquidity in the market. The government has continuously to reduce the excess liquidity in the market through the open market operations. Today CBK mopped up 15Bn through a 7-day Repo at an interest rate of 8.96%.

EQUITIES

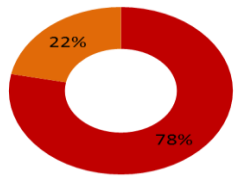
The NSE equity turnover was up **243.36%** to stand at **KES 655Mn** from **KES 191Mn** recorded yesterday. The top traders today were BAT, Safaricom and EABL. The counters recorded a turnover of **KES 389Mn**, **KES 137Mn** and **KES 66Mn** respectively. Foreigners were net buyers on all three counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	655,197,641	190,817,660	243.36	↑
Total Volume Traded	11,856,500	3,874,200	206.04	↑
Market Cap (Bn KES)	2,166.11	2,171.13	(0.23)	↓
Bond Turnover (Bn KES)	0.84	1.55	(45.71)	↓
NSE 20 Share Index	2,431.36	2,443.74	(0.51)	↓
NSE All Share Index	143.88	144.21	(0.23)	↓
FTSE NSE KENYA 15 Index	180.87	181.11	(0.13)	↓
FTSE NSE Kenya 25 Index	190.40	190.74	(0.18)	↓
FTSE NSE KENYA Gov't bond index	98.35	98.35	-	-
Foreign buys (KES)	543,421,664	121,116,344	348.68	↑
Foreign Sales (KES)	481,305,686	47,824,602	906.40	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
BAT	388,000,000
SCOM	65,405,220
EABL	65,311,825
EQTY	14,920,295
CFC	8,620,800

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
BAT	385,429,500
SCOM	59,051,610
EABL	17,233,400
EQTY	9,923,420
BBK	8,962,275

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
BAT	388,485,000
SCOM	137,464,575
EABL	66,068,625
EQTY	18,556,340
BBK	9,159,630
CFC	8,660,800
KEGN	6,453,520
KPLC	6,172,867
KCB	2,561,550
COOP	1,833,540
NSE	1,365,925
DTK	1,352,600
FAHR	1,264,190
NIC	937,515

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	17-Sep- 19	16-Sep- 19	13-Sep- 19	12-Sep- 19
NSE 20	2431.36	2443.74	2431.37	2442.04
NASI	143.88	143.81	143.81	143.98
Market Cap (KES Bn)	2166.11	2171.13	2165.13	2167.713
Equity +I Reit turnover (KES Bn)	0.66	0.19	0.24	0.10
Bond Turnover (KES Bn)	0.84	1.55	1.01	1.32

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down **45.71%** to record **KES 0.84Bn** from **KES 1.55Bn** recorded yesterday. The number of deals also decreased to **152** from **166**. The **FXD1/2012/10Yr** was today's most traded bond.

DAY'S FEATURE: Growth in deposits as loans decline.

Kenyan banks have experienced decrease in their loans and advances while the customer deposits have increased. The growth rate of deposits increased from 9.2% in 2017 to 10.7% in 2018 mainly due to the introduction of agency banking and mobile banking platforms. The most significant growth was in Tier 3 banks whereby deposits shot up recording growth of 33% in 2018 from growth of 9% in 2017.

Loans and advances decreased recording growth of 1.90% in 2018 from 4.03% growth in 2017 and 6% in 2016. This decrease in loans is mainly due to the introduction of the Interest rate cap in September 2016. It led to reduction of the risk appetites of banks and shifted their focus on government securities. The shifts in loans and deposits caused a decrease in the industry's loan to deposit ratio to 74% in 2018 from 84% in 2016. This trend is expected to continue because if the rate cap is not scrapped off banks will still opt to lend to the government and with the increase in activity in terms of mobile banking and nationwide digitization of banking deposits will continue increasing.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
TCL	0.31	9.69%	3.51	3.20	702	200	-	-
LKL	0.54	9.64%	6.14	5.60	37,474	6,100	-	-
OCH	0.13	6.28%	2.20	2.07	1,980	900	-	-
EGAD	0.65	5.73%	12.00	11.35	152,400	12,700	-	-
KAPC	2.00	2.70%	76.00	74.00	7,600	100	-	-
CABL	0.06	2.00%	3.06	3.00	5,196	1,700	-	-
CARB	0.14	1.83%	7.80	7.66	261,310	33,500	-	-
ICDC	0.50	1.73%	29.45	28.95	910,520	30,900	-	434,155
TPSE	0.30	1.71%	17.80	17.50	10,700	600	-	-
FIRE	0.05	1.61%	3.15	3.10	137,340	43,600	-	-
KNRE	0.04	1.39%	2.91	2.87	73,529	25,300	-	-
WTK	1.75	1.28%	138.00	136.25	13,800	100	-	-
NBV	0.01	1.12%	0.90	0.89	90	100	-	-
KQ	0.02	0.81%	2.50	2.48	77,109	30,800	-	-
I&M	0.20	0.44%	45.20	45.00	357,400	7,900	-	-
COOP	0.05	0.41%	12.10	12.05	1,833,540	151,300	-	-
HFCK	0.02	0.37%	5.46	5.44	232,480	42,600	-	-
KEGN	0.02	0.36%	5.54	5.52	6,453,520	1,165,100	-	-
BRIT	0.02	0.29%	7.02	7.00	82,254	11,700	-	-
NIC	0.05	0.18%	28.30	28.25	937,515	33,100	-	-
KCB	0.05	0.13%	38.90	38.85	2,561,550	65,800	-	-
KUKZ	-	0.00%	350.00	350.00	-	-	-	-
PORT	-	0.00%	15.50	15.50	-	-	-	-
MSC	-	0.00%	0.28	0.28	2,919	10,400	-	-
BBK	-	0.00%	10.85	10.85	9,159,630	844,100	-	8,962,275
UNGA	-	0.00%	31.90	31.90	3,190	100	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-
BERG	-	0.00%	80.00	80.00	-	-	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
FTGH	-	0.00%	2.40	2.40	240	100	-	-
GLD	-	0.00%	1,440.00	1,440.00	-	-	-	-
KENO	-	0.00%	22.00	22.00	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LIMIT	-	0.00%	470.00	470.00	-	-	-	-
ORCH	-	0.00%	12.60	12.60	-	-	-	-
PAFR	-	0.00%	18.25	18.25	-	-	-	-
BAT	-	0.00%	485.00	485.00	388,485,000	801,000	388,000,000	385,429,500
JUB	-	0.00%	370.00	370.00	-	-	-	-
NBK	-	0.00%	4.12	4.12	-	-	-	-
CFCI	-	0.00%	9.98	9.98	212,598	21,300	-	72,000
UCHM	-	0.00%	0.29	0.29	8,266	28,400	-	-
UMME	-	0.00%	6.68	6.68	49,432	7,400	-	49,432
SCOM	(0.05)	-0.18%	27.15	27.20	137,464,575	5,055,900	65,405,220	59,051,610
DTK	(0.25)	-0.22%	111.75	112.00	1,352,600	12,100	-	-
SCBK	(0.50)	-0.25%	195.75	196.25	549,425	2,800	-	-
CIC	(0.01)	-0.31%	3.22	3.23	795,153	247,000	-	-
BOC	(0.25)	-0.37%	67.25	67.50	188,500	2,800	6,750	148,000
EQTY	(0.15)	-0.40%	37.60	37.75	18,556,340	493,500	14,920,295	9,923,420
EABL	(1.00)	-0.50%	199.00	200.00	66,068,625	332,000	65,311,825	17,233,400
FAHR	(0.04)	-0.57%	7.00	7.04	1,264,190	180,600	2,800	-
BAMB	(1.25)	-1.29%	95.75	97.00	95,900	1,000	-	-
SCAN	(0.20)	-1.51%	13.05	13.25	83,675	6,400	-	-
SGL	(0.65)	-2.25%	28.30	28.95	2,800	100	-	-
KPLC	(0.09)	-2.51%	3.50	3.59	6,172,867	1,763,200	-	-
TOTL	(0.80)	-2.76%	28.20	29.00	112,800	4,000	-	-
EVRD	(0.04)	-3.67%	1.05	1.09	5,971	5,700	-	-
CFC	(4.00)	-4.00%	96.00	100.00	8,660,800	90,200	8,620,800	-
HAFR	(0.02)	-4.08%	0.47	0.49	59,700	126,400	-	-
NMG	(1.70)	-4.10%	39.75	41.45	87,445	2,200	-	-
NSE	(0.50)	-4.35%	11.00	11.50	1,365,925	124,000	1,146,200	-
SASN	(1.05)	-6.36%	15.45	16.50	26,300	1,700	-	-
C&G	(1.45)	-6.76%	20.00	21.45	152,000	7,600	-	-
XPRS	(0.60)	-8.45%	6.50	7.10	6,500	1,000	-	-

CONTACTS:

Research Desk
Sarah Wanga

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

Equities Dealing
Bernard Kung'u

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

Bond Dealing
Crispus Otieno

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

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