

Daily Market Report 18th September 2019

Top Gainers

| Company | (%) | Vol. |
|---------|--------|--------|
| KUKZ | 10.00% | 100 |
| XPRS | 9.23% | 500 |
| LKL | 7.49% | 15,400 |
| FAHR | 7.14% | 5,600 |
| MSC | 7.14% | 92,700 |

(Source: NSE, AIB)

Top Losers

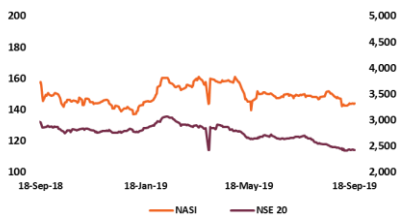
| Company | (%) | Vol. |
|---------|--------|--------|
| TCL | -8.83% | 500 |
| FTGH | -8.33% | 58,200 |
| PAFR | -4.66% | 2,300 |
| KQ | -4.40% | 24,500 |
| EVRD | -3.81% | 11,900 |

(Source: NSE, AIB)

Top Movers

| Company | Vol. |
|---------|-----------|
| KEGN | 5,753,800 |
| COOP | 5,223,100 |
| EQTY | 3,002,800 |
| KCB | 1,791,000 |
| KNRE | 1,143,700 |

Market Index Movement



(Source: NSE, AIB)

Currency

| | Today | Previous | % A |
|--------------|--------|----------|--------|
| USD/KES | 103.86 | 103.79 | -0.06% |
| EUR/KES | 114.52 | 114.45 | -0.06% |
| GBP/KES | 129.04 | 129.27 | 0.17% |
| JPY(100)/KES | 95.92 | 96.22 | 0.31% |
| YUAN/KES | 14.64 | 14.68 | 0.32% |
| RUPEE/KES | 1.45 | 1.45 | 0.15% |
| KES/UGS | 35.32 | 35.36 | 0.12% |
| KES/TZS | 22.13 | 22.15 | 0.11% |
| RAND/KES | 7.04 | 7.06 | 0.33% |

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.86** from **103.79** recorded yesterday which is an indication of an increase in dollar demand.

MONEY MARKET:

The interbank rate increased to **6.63%** from **6.39%** recorded on Monday. This indicates tight liquidity in the market. The government has continuously strived to reduce the excess liquidity in the market through the open market operations. However, CBK did not carry out any open market operations today.

EQUITIES

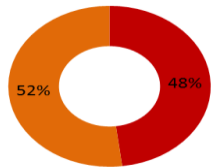
The NSE equity turnover was down **49.28%** to stand at **KES 332Mn** from **KES 655Mn** recorded yesterday. The top traders today were Equity Bank, KCB and Co-operative Bank. The counters recorded a turnover of **KES 114Mn**, **KES 70Mn** and **KES 63Mn** respectively. Foreigners were net sellers on the Equity and KCB counters.

SUMMARY OF MARKET STATISTICS

| KES | Today | Previous | % | Trend |
|---------------------------------|-------------|-------------|---------|-------|
| Equity Turnover | 332,317,911 | 655,197,641 | (49.28) | ↓ |
| Total Volume Traded | 19,193,800 | 11,856,500 | 61.88 | ↑ |
| Market Cap (Bn KES) | 2,172.43 | 2,166.11 | 0.29 | ↑ |
| Bond Turnover (Bn KES) | 1.31 | 0.84 | 56.35 | ↑ |
| NSE 20 Share Index | 2,431.64 | 2,431.36 | 0.01 | ↑ |
| NSE All Share Index | 144.30 | 143.88 | 0.29 | ↑ |
| FTSE NSE KENYA 15 Index | 182.12 | 180.87 | 0.69 | ↑ |
| FTSE NSE Kenya 25 Index | 191.66 | 190.40 | 0.66 | ↑ |
| FTSE NSE KENYA Gov't bond index | 98.35 | 98.35 | - | - |
| Foreign buys (KES) | 164,899,188 | 543,421,664 | (69.66) | ↓ |
| Foreign Sales (KES) | 154,044,432 | 481,305,686 | (67.99) | ↓ |

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

| Company | Vol. |
|---------|------------|
| EQTY | 96,824,000 |
| KCB | 45,964,485 |
| SCOM | 21,037,250 |
| EABL | 924,600 |
| BBK | 109,500 |

(Source: NSE, AIB)

Top Foreign Sales

| Company | Vol. |
|---------|------------|
| EQTY | 97,048,200 |
| KCB | 46,627,775 |
| SCOM | 5,884,350 |
| KNRE | 3,303,691 |
| ICDC | 642,500 |

(Source: NSE, AIB)

Top Trader (Ksh)

| Top Trader (Ksh) | Vol. |
|------------------|-------------|
| EQTY | 114,050,690 |
| KCB | 70,133,245 |
| COOP | 63,192,540 |
| KEGN | 31,883,722 |
| SCOM | 29,356,795 |
| SCBK | 6,047,700 |
| BBK | 3,815,785 |
| KNRE | 3,318,943 |
| I&M | 2,772,000 |
| NIC | 1,556,045 |
| EABL | 1,205,300 |
| DTK | 1,018,350 |
| ICDC | 806,435 |
| KPLC | 521,880 |

(Source: NSE, AIB)

4 Day Key Market indicators

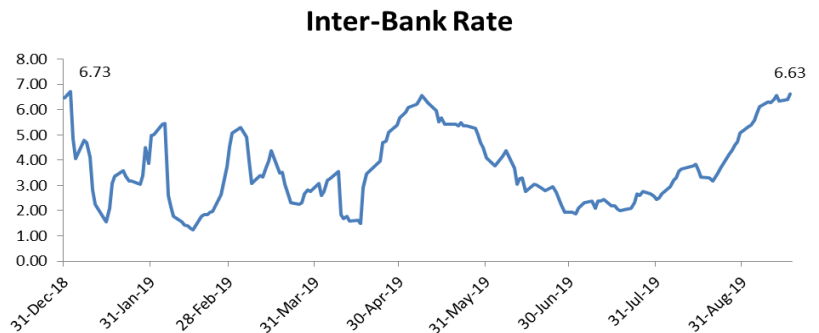
| Indicator | 18-Sep-19 | 17-Sep-19 | 16-Sep-19 | 13-Sep-19 |
|----------------------------------|-----------|-----------|-----------|-----------|
| NSE 20 | 2431.64 | 2431.36 | 2443.74 | 2431.37 |
| NASI | 144.30 | 143.88 | 143.81 | 143.81 |
| Market Cap (KES Bn) | 2172.43 | 2166.11 | 2171.13 | 2165.13 |
| Equity +I Reit turnover (KES Bn) | 0.33 | 0.66 | 0.19 | 0.24 |
| Bond Turnover (KES Bn) | 1.31 | 0.84 | 1.55 | 1.01 |

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **56.35%** to record **KES 1.31Bn** from **KES 0.84Bn** recorded yesterday. The number of deals also decreased to **154** from **152**. The **FXD3/2016/5Yr** was today's most traded bond.

DAY'S FEATURE: Inter-bank rate hits highest value this year.



The interbank rate yesterday hit s the highest value recorded this year standing at 6.63% inching closer to 6.73% recorded last in December 2018. the lowest value recorded was 1.24% in February 2019. The rate has been ranging at above 6% from last week after its gradual rise that was seen in August.

This indicates that liquidity in the market is tightening and therefore necessitating the demand for liquidity by banks and as a result putting upward pressure on the rate.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

| Security ID | Net Change | Per Change | Closing Price | Prev Closing Price | Total Turnover | Total Volume | Foreign buys | Foreign Sales |
|-------------|------------|------------|---------------|--------------------|----------------|--------------|--------------|---------------|
| KUKZ | 35.00 | 10.00% | 385.00 | 350.00 | 38,500 | 100 | - | - |
| XPRS | 0.60 | 9.23% | 7.10 | 6.50 | 3,550 | 500 | - | - |
| LKL | 0.46 | 7.49% | 6.60 | 6.14 | 101,780 | 15,400 | - | - |
| FAHR | 0.50 | 7.14% | 7.50 | 7.00 | 42,014 | 5,600 | - | - |
| MSC | 0.02 | 7.14% | 0.30 | 0.28 | 27,725 | 92,700 | - | - |
| PORT | 1.05 | 6.77% | 16.55 | 15.50 | 1,655 | 100 | - | - |
| EGAD | 0.50 | 4.17% | 12.50 | 12.00 | 6,250 | 500 | - | - |
| NMG | 1.65 | 4.15% | 41.40 | 39.75 | 53,820 | 1,300 | - | - |
| HAFR | 0.01 | 2.13% | 0.48 | 0.47 | 18,050 | 37,300 | - | - |
| NIC | 0.55 | 1.94% | 28.85 | 28.30 | 1,556,045 | 53,900 | - | - |
| BRIT | 0.08 | 1.14% | 7.10 | 7.02 | 81,728 | 11,500 | - | 13,032 |
| EQTY | 0.35 | 0.93% | 37.95 | 37.60 | 114,050,690 | 3,002,800 | 96,824,000 | 97,048,200 |
| EABL | 1.75 | 0.88% | 200.75 | 199.00 | 1,205,300 | 6,000 | 924,600 | - |
| ICDC | 0.25 | 0.85% | 29.70 | 29.45 | 806,435 | 27,100 | - | 642,500 |
| KCB | 0.25 | 0.64% | 39.15 | 38.90 | 70,133,245 | 1,791,000 | 45,964,485 | 46,627,775 |
| SCOM | 0.10 | 0.37% | 27.25 | 27.15 | 29,356,795 | 1,076,700 | 21,037,250 | 5,884,350 |
| BAT | - | 0.00% | 485.00 | 485.00 | - | - | - | - |
| ARM | - | 0.00% | 5.55 | 5.55 | - | - | - | - |
| BBK | - | 0.00% | 10.85 | 10.85 | 3,815,785 | 351,500 | 109,500 | - |
| BERG | - | 0.00% | 80.00 | 80.00 | 24,000 | 300 | 24,000 | - |
| BOC | - | 0.00% | 67.25 | 67.25 | 322,800 | 4,800 | - | 322,800 |
| C&G | - | 0.00% | 20.00 | 20.00 | - | - | - | - |
| CARB | - | 0.00% | 7.80 | 7.80 | - | - | - | - |
| CFC | - | 0.00% | 96.00 | 96.00 | 9,600 | 100 | - | - |
| CFCI | - | 0.00% | 9.98 | 9.98 | 45,000 | 4,500 | - | - |
| COOP | - | 0.00% | 12.10 | 12.10 | 63,192,540 | 5,223,100 | - | - |
| DCON | - | 0.00% | 0.45 | 0.45 | - | - | - | - |
| DTK | - | 0.00% | 111.75 | 111.75 | 1,018,350 | 9,100 | - | - |
| GLD | - | 0.00% | 1,440.00 | 1,440.00 | - | - | - | - |
| KAPC | - | 0.00% | 76.00 | 76.00 | 22,800 | 300 | - | - |
| KEGN | - | 0.00% | 5.54 | 5.54 | 31,883,722 | 5,753,800 | - | - |
| KENO | - | 0.00% | 22.00 | 22.00 | - | - | - | - |
| KJRV | - | 0.00% | 1,500.00 | 1,500.00 | - | - | - | - |
| LIMIT | - | 0.00% | 470.00 | 470.00 | - | - | - | - |
| NBK | - | 0.00% | 4.12 | 4.12 | - | - | - | - |
| OCH | - | 0.00% | 2.20 | 2.20 | 660 | 300 | - | - |
| ORCH | - | 0.00% | 12.60 | 12.60 | - | - | - | - |
| TPSE | - | 0.00% | 17.80 | 17.80 | 8,900 | 500 | - | - |
| UCHM | - | 0.00% | 0.29 | 0.29 | 10,672 | 36,800 | - | - |
| UMME | - | 0.00% | 6.68 | 6.68 | 263,192 | 39,400 | - | 165,664 |
| UNGA | - | 0.00% | 31.90 | 31.90 | - | - | - | - |
| WTK | - | 0.00% | 138.00 | 138.00 | 69,000 | 500 | - | - |
| KPLC | (0.01) | -0.29% | 3.49 | 3.50 | 521,880 | 149,700 | - | - |
| CIC | (0.01) | -0.31% | 3.21 | 3.22 | 14,451 | 4,500 | - | - |
| KNRE | (0.01) | -0.34% | 2.90 | 2.91 | 3,318,943 | 1,143,700 | - | 3,303,691 |
| SCAN | (0.05) | -0.38% | 13.00 | 13.05 | 57,470 | 4,400 | - | - |
| I&M | (0.20) | -0.44% | 45.00 | 45.20 | 2,772,000 | 61,600 | - | - |
| SCBK | (1.00) | -0.51% | 195.00 | 196.00 | 6,047,700 | 31,000 | - | - |
| HFCK | (0.04) | -0.73% | 5.42 | 5.46 | 475,472 | 87,700 | - | - |
| FIRE | (0.03) | -0.95% | 3.12 | 3.15 | 3,435 | 1,100 | - | - |
| NBV | (0.01) | -1.11% | 0.89 | 0.90 | 445 | 500 | - | - |
| CABL | (0.04) | -1.31% | 3.02 | 3.06 | 162,910 | 53,900 | - | - |
| BAMB | (1.75) | -1.83% | 94.00 | 95.75 | 47,000 | 500 | - | - |
| SASN | (0.30) | -1.94% | 15.15 | 15.45 | 54,600 | 3,600 | - | - |
| TOTL | (0.80) | -2.84% | 27.40 | 28.20 | 60,280 | 2,200 | - | - |
| SGL | (0.85) | -3.04% | 27.15 | 28.00 | 16,290 | 600 | - | 8,145 |
| JUB | (11.25) | -3.04% | 358.75 | 370.00 | 108,000 | 300 | - | - |
| NSE | (0.35) | -3.18% | 10.65 | 11.00 | 98,040 | 9,200 | - | - |
| EVRD | (0.04) | -3.81% | 1.01 | 1.05 | 11,964 | 11,900 | - | - |
| KQ | (0.11) | -4.40% | 2.39 | 2.50 | 58,659 | 24,500 | - | - |
| PAFR | (0.85) | -4.66% | 17.40 | 18.25 | 40,080 | 2,300 | - | 17,400 |
| FTGH | (0.20) | -8.33% | 2.20 | 2.40 | 128,060 | 58,200 | - | - |
| TCL | (0.31) | -8.83% | 3.20 | 3.51 | 1,600 | 500 | - | - |

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