

SUMMARY OF MARKET STATISTICS

| Top Gainers | | |
|-------------|------|---------|
| Company | (%) | Vol. |
| KUKZ | 9.86 | 100 |
| NBK | 7.69 | 1,400 |
| UCHM | 6.67 | 913,000 |
| HAFR | 4.35 | 19,600 |
| HFCK | 3.83 | 20,300 |

(Source: NSE, AIB)

| Top Losers | | |
|------------|--------|---------|
| Company | (%) | Vol. |
| BAT | (8.84) | 2,000 |
| FAHR | (6.88) | 146,000 |
| MSC | (5.00) | 199,600 |
| FTGH | (4.55) | 25,300 |
| KEGN | (3.95) | 515,400 |

(Source: NSE, AIB)

| Top Movers | |
|------------|------------|
| Company | Vol. |
| ARM | 16,093,900 |
| SCOM | 6,130,600 |
| EQTY | 2,317,200 |
| KCB | 988,900 |
| UCHM | 913,000 |

(Source: NSE, AIB)

| Index | YTD % Change |
|--------|--------------|
| NSE 20 | 1.19% |
| NASI | 5.88% |

| | Today | Previous | % | Trend |
|---------------------------------|-------------|---------------|---------|-------|
| Equity Turnover (KES) | 723,701,689 | 1,995,563,788 | (63.73) | ↓ |
| Total Volume Traded | 31,317,500 | 97,025,900 | (67.72) | ↓ |
| Market Cap (Bn KES) | 2,670.30 | 2,681.02 | (0.40) | ↓ |
| Bond Turnover (Bn KES) | 1.55 | 2.38 | (34.79) | ↓ |
| NSE 20 Share Index | 3,755.95 | 3,774.04 | (0.48) | ↓ |
| NSE All Share Index | 181.26 | 181.99 | (0.40) | ↓ |
| FTSE NSE KENYA 15 Index | 225.11 | 224.99 | 0.05 | ↑ |
| FTSE NSE Kenya 25 Index | 232.59 | 232.85 | (0.11) | ↓ |
| FTSE NSE KENYA Gov't bond index | 93.36 | 93.35 | 0.01 | ↑ |
| Foreign buys (KES) | 404,057,873 | 445,642,527 | (9.33) | ↓ |
| Foreign Sales (KES) | 238,303,504 | 575,402,050 | (58.58) | ↓ |

(Source: NSE, AIB)

| 4 Day Key Market indicators | | | | |
|----------------------------------|---------------------|----------|----------|----------|
| Indicator | 2 nd Mar | 1st Mar | 28th Feb | 27th Feb |
| NSE 20 | 3,755.95 | 3,774.04 | 3,750.75 | 3,735.00 |
| NASI | 181.26 | 181.99 | 181.77 | 180.68 |
| Market Cap (KES bn) | 2,670.30 | 2,681.02 | 2,677.81 | 2,661.67 |
| Equity +I Reit turnover (KES bn) | 0.72 | 1.99 | 0.83 | 0.86 |
| Bond Turnover (KES bn) | 1.55 | 2.38 | 3.48 | 1.84 |

(Source: NSE, AIB)

Market Index Movement

(Source: NSE, AIB)



Foreign and Local Participation

(Source: NSE, AIB)



AIB Capital Ltd

Finance House, 9th Floor
Loita Street.

Tel: +254 20 2212206

Mobile: +254 711047000

Research1@aibcapital.com

www.aibcapital.com

Research Team

Tel: +254 0711047133

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

| Counter | Net Change (KES) | Change (%) | Closing Price (KES) | Previous Closing Price (KES) | Total Turnover (KES) | Volume Traded (Shares) | Foreign Buys (KES) | Foreign Sales (KES) | Closing Demand (Shares) | Closing Supply (Shares) |
|---------|------------------|------------|---------------------|------------------------------|----------------------|------------------------|--------------------|---------------------|-------------------------|-------------------------|
| KUKZ | 35.00 | 9.86 | 390.00 | 355.00 | 39,000 | 100 | - | - | 4,800 | 800 |
| NBK | 0.65 | 7.69 | 9.10 | 8.45 | 12,740 | 1,400 | - | - | 82,700 | 788,000 |
| UCHM | 0.20 | 6.67 | 3.20 | 3.00 | 2,932,490 | 913,000 | - | - | 230,400 | - |
| HAFR | 0.05 | 4.35 | 1.20 | 1.15 | 23,520 | 19,600 | - | - | 348,800 | 315,100 |
| HFCK | 0.40 | 3.83 | 10.85 | 10.45 | 220,265 | 20,300 | 2,060 | - | 211,200 | 123,400 |
| KENO | 0.50 | 3.13 | 16.50 | 16.00 | 8,133,760 | 493,000 | - | 7,532,775 | 5,680,300 | 1,167,700 |
| KQ | 0.25 | 1.75 | 14.50 | 14.25 | 370,390 | 25,500 | - | - | 78,600 | 44,300 |
| I&M | 2.00 | 1.69 | 120.00 | 118.00 | 132,000 | 1,100 | - | - | 11,400 | 12,800 |
| EQTY | 0.75 | 1.66 | 46.00 | 45.25 | 107,138,825 | 2,317,200 | 102,791,250 | 11,625,000 | 2,617,800 | 257,100 |
| SCBK | 3.00 | 1.45 | 210.00 | 207.00 | 903,000 | 4,300 | - | - | 12,600 | 3,600 |
| CFC | 1.00 | 1.20 | 84.00 | 83.00 | 243,600 | 2,900 | - | - | 138,800 | 29,300 |
| CFCI | 0.15 | 1.16 | 13.10 | 12.95 | 7,920 | 600 | - | - | 29,300 | 74,400 |
| COOP | 0.20 | 1.09 | 18.60 | 18.40 | 16,097,045 | 864,900 | 5,653,305 | - | 593,200 | 989,900 |
| CIC | 0.05 | 0.89 | 5.65 | 5.60 | 1,967,745 | 347,000 | - | - | 1,755,000 | 342,200 |
| NSE | 0.15 | 0.76 | 20.00 | 19.85 | 72,525 | 3,600 | - | 42,525 | 50,700 | 72,200 |
| TPSE | 0.25 | 0.71 | 35.25 | 35.00 | 421,500 | 11,900 | - | - | 8,000 | 33,000 |
| BERG | 0.50 | 0.61 | 82.00 | 81.50 | 106,600 | 1,300 | 106,600 | - | 54,600 | 600 |
| UNGA | 0.25 | 0.59 | 42.75 | 42.50 | 434,000 | 10,100 | - | - | 27,500 | 18,300 |
| BAMB | 1.00 | 0.56 | 179.00 | 178.00 | 47,989,800 | 268,100 | - | 895,000 | 109,300 | 20,500 |
| EABL | 1.00 | 0.42 | 240.00 | 239.00 | 28,199,100 | 117,500 | 28,175,100 | 27,984,000 | 57,100 | 82,300 |
| DTK | - | - | 209.00 | 209.00 | 46,437,000 | 221,800 | 25,309,900 | 19,019,000 | 1,100 | 124,000 |
| KCB | - | - | 47.75 | 47.75 | 47,246,650 | 988,900 | 22,766,400 | 4,614,825 | 921,300 | 482,600 |
| ARM | - | - | 11.25 | 11.25 | 181,259,110 | 16,093,900 | 180,236,160 | - | 235,900 | 284,900 |
| NMG | - | - | 105.00 | 105.00 | 534,200 | 5,100 | 293,200 | - | 16,800 | 11,600 |
| KPLC | - | - | 8.00 | 8.00 | 2,196,710 | 274,300 | 3,200 | - | 165,600 | 159,000 |
| KNRE | - | - | 19.00 | 19.00 | 2,917,625 | 153,500 | - | - | 58,200 | 79,400 |
| TOTL | - | - | 29.00 | 29.00 | 252,350 | 8,700 | - | - | 7,500 | 49,200 |
| PAFR | - | - | 27.75 | 27.75 | 141,525 | 5,100 | - | - | 6,700 | 20,200 |
| SASN | - | - | 27.00 | 27.00 | 70,200 | 2,600 | - | - | 26,500 | 7,800 |
| CARB | - | - | 12.45 | 12.45 | 49,800 | 4,000 | - | - | 55,600 | 59,000 |
| DCON | - | - | 2.90 | 2.90 | 29,580 | 10,200 | - | - | 1,800 | 78,800 |
| EVRD | - | - | 2.00 | 2.00 | 16,945 | 8,400 | - | - | 67,200 | 128,800 |
| SCAN | - | - | 16.85 | 16.85 | 16,850 | 1,000 | - | - | 34,900 | 52,600 |
| WTK | - | - | 158.00 | 158.00 | 15,800 | 100 | - | - | 11,600 | 21,100 |
| JUB | (49.00) | - | 480.00 | 529.00 | - | - | - | - | 5,100 | 2,200 |
| BOC | - | - | 105.00 | 105.00 | - | - | - | - | 100 | 12,200 |
| C&G | - | - | 25.50 | 25.50 | - | - | - | - | 3,000 | 8,200 |
| EGAD | - | - | 24.50 | 24.50 | - | - | - | - | 400 | 18,100 |
| GLD | - | - | 1,265.00 | 1,265.00 | - | - | - | - | 100 | - |
| KURV | - | - | 1,500.00 | 1,500.00 | - | - | - | - | - | - |
| LIMIT | - | - | 500.00 | 500.00 | - | - | - | - | 100 | - |
| NBV | - | - | 2.70 | 2.70 | - | - | - | - | 21,700 | 26,700 |
| ORCH | - | - | 90.00 | 90.00 | - | - | - | - | - | 100 |
| PORT | - | - | 24.50 | 24.50 | - | - | - | - | 3,400 | 2,800 |
| UMME | - | - | 13.20 | 13.20 | - | - | - | - | 5,200 | 156,400 |
| XPRS | - | - | 3.75 | 3.75 | - | - | - | - | - | - |
| BRIT | (0.05) | (0.41) | 12.25 | 12.30 | 687,055 | 56,100 | - | - | 122,400 | 83,000 |
| NIC | (0.25) | (0.67) | 37.00 | 37.25 | 13,827,000 | 372,600 | - | - | 372,800 | 389,400 |
| SGL | (0.25) | (0.76) | 32.75 | 33.00 | 85,600 | 2,600 | - | - | 300 | 2,400 |
| SCOM | (0.25) | (0.85) | 29.25 | 29.50 | 180,568,525 | 6,130,600 | 18,591,375 | 166,335,350 | 3,260,800 | 1,582,900 |
| TCL | (0.05) | (0.87) | 5.70 | 5.75 | 17,120 | 3,000 | - | - | 3,100 | 242,500 |
| LKL | (0.05) | (0.97) | 5.10 | 5.15 | 13,250 | 2,600 | - | - | 12,900 | 44,500 |
| ICDC | (0.50) | (1.06) | 46.75 | 47.25 | 20,162,975 | 430,000 | 19,311,225 | - | 178,500 | 105,300 |
| BBK | (0.15) | (1.33) | 11.10 | 11.25 | 3,887,360 | 349,000 | - | - | 491,700 | 1,939,400 |
| CABL | (0.10) | (1.87) | 5.25 | 5.35 | 17,460 | 3,300 | - | - | 324,800 | 49,300 |
| FIRE | (0.05) | (1.96) | 2.50 | 2.55 | 44,410 | 17,500 | - | - | 353,900 | 50,400 |
| KAPC | (2.00) | (2.78) | 70.00 | 72.00 | 7,000 | 100 | - | - | 1,100 | 700 |
| OCH | (0.10) | (2.94) | 3.30 | 3.40 | 22,470 | 6,800 | - | 4,420 | 500 | 161,900 |
| KEGN | (0.35) | (3.95) | 8.50 | 8.85 | 4,383,780 | 515,400 | - | 233,750 | 510,500 | 604,400 |
| FTGH | (0.20) | (4.55) | 4.20 | 4.40 | 107,255 | 25,300 | - | - | - | 5,000 |
| MSC | (0.05) | (5.00) | 0.95 | 1.00 | 191,655 | 199,600 | - | - | 756,600 | 453,400 |
| FAHR | (0.75) | (6.88) | 10.15 | 10.90 | 1,487,505 | 146,000 | 800,350 | - | 40,000 | 5,400 |
| BAT | (68.00) | (8.84) | 701.00 | 769.00 | 1,400,000 | 2,000 | - | - | 200 | 45,200 |

Top Traders (kshs)

Source: NSE

| | |
|------|-------------|
| ARM | 181,259,110 |
| SCOM | 180,568,525 |
| EQTY | 107,138,825 |
| BAMB | 47,989,800 |
| KCB | 47,246,650 |
| DTK | 46,437,000 |
| EABL | 28,199,100 |
| ICDC | 20,162,975 |
| COOP | 16,097,045 |
| NIC | 13,827,000 |
| KENO | 8,133,760 |
| KEGN | 4,383,780 |
| BBK | 3,887,360 |
| UCHM | 2,932,490 |
| KNRE | 2,917,625 |

Top Foreign Buys

Source: NSE

| Company | KES |
|---------|-------------|
| ARM | 180,236,160 |
| EQTY | 102,791,250 |
| EABL | 28,175,100 |
| DTK | 25,309,900 |
| KCB | 22,766,400 |

Top Foreign Sales

Source: NSE

| Company | KES |
|---------|-------------|
| SCOM | 166,335,350 |
| EABL | 27,984,000 |
| DTK | 19,019,000 |
| EQTY | 11,625,000 |
| KENO | 7,532,775 |

| | Today | Previous | % Δ |
|--------------|--------|----------|--------|
| USD/KES | 101.29 | 101.38 | -0.10% |
| EUR/KES | 123.31 | 123.86 | -0.45% |
| GBP/KES | 139.23 | 140.17 | -0.67% |
| JPY(100)/KES | 94.73 | 94.69 | 0.04% |
| YUAN/KES | 15.93 | 16.02 | -0.56% |
| RUPEE/KES | 1.55 | 1.56 | -0.06% |
| KES/UGS | 35.99 | 36.00 | -0.04% |
| KES/TZS | 22.24 | 22.21 | 0.14% |
| RAND/KES | 8.50 | 8.64 | -1.64% |

Source: CBK

Contacts
Research Desk

Willis Nalwenge
nalwengew@aibcapital.com
 Victor Koech
Koechv@aibcapital.com

Equities Dealing

Bernard Kung'u
kungub@aibcapital.com
 Benard Gichuru
gichurub@aibcapital.com

Bond Dealing

Crispus Otieno
otienoc@aibcapital.com
 Stephen Ngunje
ngunjes@aibcapital.com

Disclaimer:

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein.

The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US.

US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM US LLP in accordance with Rule 15a-6.1.

The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.