



Daily Market Report 1st March 2019

Top Gainers

Company	(%)	Vol.
PORT	9.57%	400
CARB	8.48%	1,000
EVRD	7.53%	1,600
SCAN	4.55%	200
C&G	4.17%	100

(Source: NSE, AIB)

Top Losers

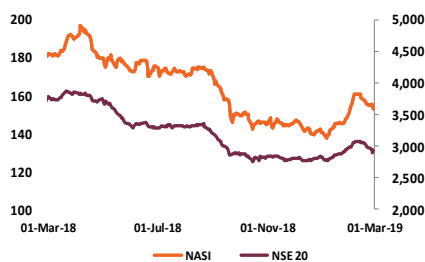
Company	(%)	Vol.
UMME	-7.28%	6,700
SASN	-6.90%	300
KQ	-3.81%	60,200
UCHM	-3.17%	4,600
TPSE	-2.29%	900

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	9,109,400
KNRE	2,669,300
KCB	2,313,700
EQTY	1,758,400
COOP	523,500

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% Δ
USD/KES	100.0428	100.0861	-0.04%
EUR/KES	113.9633	113.8861	0.07%
GBP/KES	132.8492	133.2381	-0.29%
JPY/KES	90.0354	90.2938	-0.29%
YUAN/KES	14.9560	14.9800	-0.16%
RUPEE/KES	1.4100	1.4063	0.26%
KES/UGS	37.0043	36.8184	0.50%
KES/TZS	23.4201	23.4299	-0.04%
RAND/KES	7.1554	7.1778	-0.31%

Dear client,

Below are today highlights:

➤ **CURRENCY:** The shilling maintained its ground against the dollar only marginally appreciating by 0.04% to 100.04 from 100.09 traded previously. The currency is expected to remain stable against the dollar. Strong diaspora remittances and inflows from exports are likely to continue to support the shilling.

➤ **INFLATION:** The average cost of living decreased for the third month in a row registering a new low of 4.17% from the 4.7% recorded in January. The decline is mainly attributable to food inflation which remained subdued at 1.7%; on the back of a 41% decline in the price of maize. Headline inflation is likely to remain subdued in March supported by low food and fuel prices.

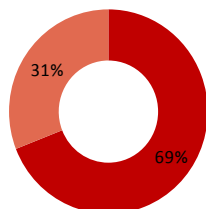
➤ **EQUITIES:** Today Stanbic Holdings become the first bank to announce its Full Year 2018 (**FY18**) results recording an impressive 46% increase in its bottom-line by **to KES 6.3Bn** from **KES 4.3Bn** recorded over the same one year period last year. This growth was supported by an increase in interest income, non-interest income and improved efficiencies. The better than expected results and the announcement of KES 3.55 worth of dividends saw the price of Stanbic Holdings increase **2%** to **KES 94.25** from **KES 92.75** recorded yesterday.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	706,926,619	892,955,647	(20.83)	↓
Total Volume Traded	18,109,900	33,642,300	(46.17)	↓
Market Cap (Bn KES)	2,289.28	2,284.05	0.23	↑
Bond Turnover (Bn KES)	1.84	2.60	(29.19)	↓
NSE 20 Share Index	2,916.19	2,894.20	0.76	↑
NSE All Share Index	152.91	152.56	0.23	↑
FTSE NSE KENYA 15 Index	191.56	190.03	0.81	↑
FTSE NSE Kenya 25 Index	198.71	196.85	0.94	↑
FTSE NSE KENYA Gov't bond index	96.11	96.11	-	-
Foreign buys (KES)	(96,970,434)	9,509,590	(1,119.71)	↓
Foreign Sales (KES)	439,659,072	695,694,874	(36.80)	↓

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE)

Top Foreign Buys

Company	Vol.
BAT	197,670,000
SCOM	176,000,365
EQTY	45,166,575
EABL	19,982,000
KCB	420,700

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
BAT	198,270,100
SCOM	179,370,940
EQTY	54,863,480
KNRE	36,406,380
KCB	34,216,600

(Source: NSE, AIB)

Top Trader (Ksh)

SCOM	238,057,960
BAT	198,270,100
KCB	96,400,045
EQTY	72,046,875
KNRE	36,675,660
EABL	20,040,200
DTK	19,506,400
COOP	7,584,060
JUB	6,487,000
NIC	2,375,520
BBK	2,096,250
ICDC	1,306,195
LKL	1,021,114
NMG	985,950
KPLC	930,139

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	1st March	28 TH Feb	27 TH Feb	26 TH Feb
NSE 20	2,916.19	2,894.20	2,932.40	2,947.31
NASI	152.91	152.56	154.59	155.23
Market Cap (KES bn)	2,289.28	2,284.05	2,314.49	2,323.98
Equity +I Reit turnover (KES bn)	0.71	0.89	0.41	0.20
Bond Turnover (KES bn)	1.84	2.60	2.47	1.90

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** The secondary market on the NSE witnessed a 29.2% decline in bond turnover which decreased to **KES 1.84Bn** from the **KES 2.60Bn** recorded yesterday. The bond market was driven by investor activity on the 15-year fixed rate Treasury bonds and the 10-year fixed rate Treasury bonds segments. The total deals on the secondary market increased despite the reduction in bond turnover to 48 deals from 36 deals previously.

➤ **FEATURE: The Budget Policy Statement:**

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Central Government Budget							
Total Revenue	19%	17%	18%	18%	19%	19%	19%
Total Expenditure	28%	24%	25%	24%	23%	23%	2%
Primary Budget balance	-5%	-3%	-3%	-1%	0%	0%	0%
Net Domestic Borrowing	4%	3%	3%	2%	2%	2%	2%
Total External support (grant & loans)	3%	2%	3%	3%	3%	3%	3%
External Sector							
Exports value, goods and services	15%	14%	14%	15%	15%	16%	17%
Imports value, goods and services	23%	23%	23%	23%	23%	23%	24%
Current external balance, including official transfers	-4%	-6%	-6%	-6%	-6%	-5%	-5%
Public Debt							
Nominal central government debt	52%	52%	52%	51%	49%	46%	44%
Domestic (Gross)	28%	28%	28%	27%	26%	24%	23%
Domestic (net)	22%	22%	23%	23%	22%	21%	20%
External	30%	29%	29%	28%	27%	26%	24%

Development expenditure remains below the government's minimum threshold of 30% of total national government budget. In FY2017/19, the actual development expenditure was at 26% of total expenditure on account of lower absorption of development partner funded expenditures. In FY2018/19, expenditure on development projects has picked-up. As at the end of the first half of FY2018/19, development expenditure was ahead of target and accounted for 29% of total expenditure.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
PORT	1.45	9.57%	16.60	15.15	6,640	400	-
CARB	0.78	8.48%	9.98	9.20	10,000	1,000	(10,000)
EVRD	0.07	7.53%	1.00	0.93	1,594	1,600	-
SCAN	0.50	4.55%	11.50	11.00	2,400	200	-
C&G	1.00	4.17%	25.00	24.00	2,500	100	-
FIRE	0.08	3.85%	2.16	2.08	16,402	7,600	-
MSC	0.02	3.64%	0.57	0.55	53,215	93,400	-
NSE	0.50	3.50%	14.80	14.30	140,645	9,500	-
FAHR	0.22	2.28%	9.88	9.66	59,260	6,000	-
BRIT	0.18	1.88%	9.78	9.60	200,624	20,500	-
BBK	0.20	1.80%	11.30	11.10	2,096,250	185,100	(109,610)
LKL	0.10	1.70%	5.98	5.88	1,021,114	170,400	-
CABL	0.05	1.67%	3.05	3.00	914	300	-
UNGA	0.60	1.66%	36.80	36.20	55,200	1,500	-
CFC	1.50	1.62%	94.25	92.75	330,100	3,500	-
SCBK	2.75	1.41%	197.75	195.00	375,875	1,900	(138,600)
TOTL	0.30	1.00%	30.40	30.10	139,850	4,600	-
NBV	0.01	0.99%	1.02	1.01	610	600	-
EABL	1.75	0.91%	194.00	192.25	20,040,200	103,300	(58,200)
KEGN	0.04	0.61%	6.58	6.54	472,560	71,700	-
NIC	0.20	0.56%	35.90	35.70	2,375,520	66,100	3,600
SCOM	0.10	0.38%	26.10	26.00	238,057,960	9,109,400	(3,370,575)
KPLC	0.01	0.22%	4.62	4.61	930,139	201,500	-
WTK	0.25	0.17%	151.25	151.00	90,800	600	-
ARM	-	0.00%	5.55	5.55	-	-	-
BAMB	-	0.00%	130.00	130.00	-	-	-
BERG	-	0.00%	80.50	80.50	-	-	-
BOC	-	0.00%	79.75	79.75	-	-	-
DCON	-	0.00%	0.45	0.45	-	-	-
DTK	-	0.00%	148.00	148.00	19,506,400	131,800	(6,674,800)
EGAD	-	0.00%	15.90	15.90	1,590	100	-
FTGH	-	0.00%	2.50	2.50	6,750	2,700	-
GLD	-	0.00%	1,275.00	1,275.00	-	-	-
HAFR	-	0.00%	0.60	0.60	29,760	49,600	-
HFCK	-	0.00%	6.14	6.14	66,410	10,800	-
I&M	-	0.00%	92.00	92.00	-	-	-
KAPC	-	0.00%	80.00	80.00	-	-	-
KCB	-	0.00%	41.65	41.65	96,400,045	2,313,700	(33,795,900)
KENO	-	0.00%	22.00	22.00	-	-	-
KUKZ	-	0.00%	320.00	320.00	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-
LIMIT	-	0.00%	600.00	600.00	-	-	-
ORCH	-	0.00%	14.00	14.00	-	-	-
PAFR	-	0.00%	23.50	23.50	-	-	-
SGL	-	0.00%	25.50	25.50	5,100	200	-
TCL	-	0.00%	3.10	3.10	-	-	-
XPRS	-	0.00%	7.94	7.94	-	-	-
BAT	(1.00)	-0.17%	599.00	600.00	198,270,100	331,000	(600,100)
COOP	(0.05)	-0.34%	14.45	14.50	7,584,060	523,500	-
EQTY	(0.20)	-0.49%	40.95	41.15	72,046,875	1,758,400	(9,696,905)
NMG	(0.50)	-0.83%	60.00	60.50	985,950	16,400	336,000
JUB	(4.00)	-0.94%	421.00	425.00	6,487,000	15,400	(6,487,000)
ICDC	(0.35)	-1.08%	32.15	32.50	1,306,195	40,600	-
NBK	(0.10)	-1.64%	6.00	6.10	159,810	26,600	-
CIC	(0.07)	-1.70%	4.05	4.12	359,907	88,800	35,235
KNRE	(0.25)	-1.79%	13.70	13.95	36,675,660	2,669,300	(36,406,380)
OCH	(0.05)	-2.00%	2.45	2.50	1,960	800	-
CFCI	(0.25)	-2.22%	11.00	11.25	29,810	2,700	-
TPSE	(0.50)	-2.29%	21.30	21.80	19,125	900	-
UCHM	(0.02)	-3.17%	0.61	0.63	2,820	4,600	-
KQ	(0.24)	-3.81%	6.06	6.30	365,146	60,200	-
SASN	(1.30)	-6.90%	17.55	18.85	5,270	300	-
UMME	(0.46)	-7.28%	5.86	6.32	39,360	6,700	-

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