



AIB Capital Ltd.

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Daily Market Report 7th March 2019

Top Gainers

Company	(%)	Vol.
C&G	8.70%	200
FIRE	6.38%	5,000
HFCK	6.03%	2,000
OCH	6.02%	200
PORT	5.61%	200

(Source: NSE, AIB)

Top Losers

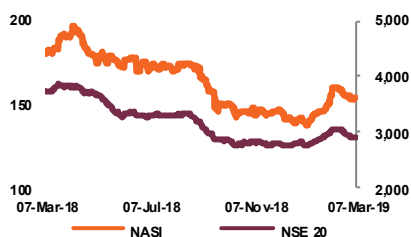
Company	(%)	Vol.
LKL	-6.15%	46,700
BOC	-5.96%	1,000
KPLC	-5.31%	178,200
CFCI	-4.29%	200
SCAN	-4.17%	400

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	2,958,300
EQTY	1,337,600
BBK	1,067,900
EABL	789,600
COOP	586,800

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% Δ
USD/KES	100.0239	100.0483	-0.02%
EUR/KES	113.0503	113.2853	-0.21%
GBP/KES	131.4264	131.0814	0.26%
JPY(100)/KES	89.4868	89.4007	0.10%
YUAN/KES	14.7900	14.9257	-0.91%
RUPEE/KES	1.4238	1.4175	0.44%
KES/UGS	37.0912	36.9546	0.37%
KES/TZS	23.4645	23.4387	0.11%
RAND/KES	7.0464	7.0577	-0.16%

Dear client,

Below are today highlights:

➤ **CURRENCY:** The shilling appreciated slightly against the dollar to close at 100.02 from 100.05 traded previously (0.02%). Strong dollar inflows coupled with the unmatched demand for the greenback, continues to support the shilling. However, the declining price of coffee in tandem with global markets presents a downward risk for the country's twin deficit and therefore the currency.

➤ **INTERBANK:** CBK yesterday stayed out of the re-po market. The interbank rate continued on its downward trend closing at 3.95% on Tuesday from 4.93% recorded previously. The easing liquidity is attributed to government payments.

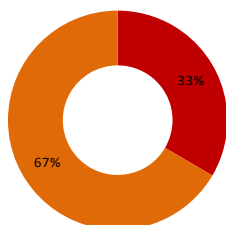
➤ **EQUITIES:** Today a majority of the banks saw a surge in their market valuations as investors continue to digest the early positive FY18 earnings from CFC Stanbic and the KCB group. Housing Finance, Equity Group, Kenya Commercial Bank and Standard Chartered all reaped good fortune from an improvement in market sentiments today. Housing Finance, Equity Group, Kenya Commercial Bank and Standard Chartered saw their prices increase by 6.0%, 1.95%, 1.86% and 1.02% to close at KES 5.98, KES 41.90, KES 43.85 and KES 199 respectively. The entire market turnover, however, declined to KES 387.8Mn down 91.13% from the week high, KES 3.9Bn, booked yesterday. The decline in overall market activity was underpinned by lower volumes traded. The traded shares on the NSE declined to 8.9Mn shares from the 20Mn shares traded yesterday.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	387,837,692	3,929,389,761	(90.13)	↓
Total Volume Traded	8,899,000	20,065,800	(55.65)	↓
Market Cap (Bn KES)	2,332.13	2,316.01	0.70	↑
Bond Turnover (Bn KES)	2.45	2.58	(4.87)	↓
NSE 20 Share Index	2,905.50	2,909.74	(0.15)	↓
NSE All Share Index	155.77	154.60	0.76	↑
FTSE NSE KENYA 15 Index	195.34	193.36	1.02	↑
FTSE NSE Kenya 25 Index	202.32	200.17	1.07	↑
FTSE NSE KENYA Gov't bond index	96.23	96.23	-	-
Foreign buys (KES)	187,503,457	3,760,842,985	(95.01)	↓
Foreign Sales (KES)	71,810,940	3,686,829,264	(98.05)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

Top Foreign Buys

Company	Vol.
EABL	154,525,425
SCOM	24,406,645
EQTY	8,551,955
CFC	9,200
LKL	5,980

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EQTY	29,250,365
SCOM	20,341,395
BBK	11,882,865
KCB	4,780,525
KNRE	4,200,000

(Source: NSE, AIB)

Top Trader (Ksh)

EABL	165,783,775
SCOM	79,295,750
EQTY	56,103,550
BAMB	29,519,900
KCB	19,234,990
BBK	12,545,860
COOP	8,545,045
KNRE	4,269,380
NIC	2,404,085
NMG	1,636,850
I&M	1,512,000
KEGN	1,178,120
KQ	804,082
KPLC	761,882
ICDC	737,625

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	7 ^h Mar	6 ^h Mar	5 ^h Mar	4 ^h Mar
NSE 20	2,905.50	2,909.74	2,907.39	2,912.70
NASI	155.77	154.60	153.70	153.68
Market Cap (KES bn)	2,332.13	2,316.01	2,301.04	2,300.85
Equity +I Reit turnover (KES bn)	0.39	3.93	0.33	0.27
Bond Turnover (KES bn)	2.45	2.58	2.43	1.87

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** Today's secondary bond turnover decreased by **4.87%** to **KES 2.45Bn** from **KES 2.58Bn** recorded yesterday. The value of bonds traded weakened, despite an increase in the number of deals done to 67 from yesterday's 27. Market activity for bonds today, was driven by investor focus on the 10-year fixed rate bonds, 15-year fixed rate bonds and the 20-fixed rate bonds that traded a total value of **KES 700Mn**, **KES 520Mn** and **KES 200Mn** respectively.

WEEK'S FEATURE: Sidian Bank gets IFU's Banking

Sidian's 2017 Full Year (FY17) Performance

KES Mn	2016	2017	% Change
Loans and Advances	13,818.26	11,409.33	-17.43%
Customer Deposits	13,685.09	12,760.79	-6.75%
Total Interest Income	3,095.57	2,013.91	-34.94%
Total Interest Expenses	1,194.87	966.57	-19.11%
Net Interest Income	1,900.70	1,047.34	-44.90%
Non-Interest Income	596.37	656.34	10.05%
Total Operating Income	2,497.07	1,703.67	-31.77%
Loan Loss Provision	310.54	464.13	49.46%
Gross Non-Performing Loans	2,458.73	2,595.56	5.57%
PBT	61.89	-632.94	-1122.65%
PAT	28.05	-421.81	-1603.89%

Sidian Bank FY17 Financials

➤ **Centum announces \$12Mn tier two injection into Sidian :** Centum announced today that its subsidiary, Sidian Bank, has received \$ 12Mn from the Investment Fund for Developing Countries (IFU) as a Tier 2 capital injection. In a communique released today, the investment company reiterated that the funding secured from the Danish Development Finance Institution, is part of its strategy to transform the bank to a Tier 2 bank. It is worth noting that as part of the \$12M agreement, IFU has an option to convert the issued instrument into equity in the next three years. The IFU investment into Sidian is part of their overarching mandate to broaden the growth of funding to SME's. in emerging and developing countries.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
C&G	2.00	8.70	25.00	23.00	5,000	200	-
FIRE	0.12	6.38	2.00	1.88	10,000	5,000	-
HFCK	0.34	6.03	5.98	5.64	12,000	2,000	-
OCH	0.15	6.02	2.64	2.49	528	200	-
PORT	1.05	5.62	19.75	18.70	3,950	200	-
EVRD	0.04	3.85	1.08	1.04	12,833	11,900	-
TPSE	0.75	3.57	21.75	21.00	82,925	3,800	(63,800)
HAFR	0.02	3.57	0.58	0.56	26,701	46,200	-
EABL	6.25	3.07	209.75	203.50	165,783,775	789,600	153,328,425
LIMIT	17.00	2.92	600.00	583.00	-	-	-
EQTY	0.80	1.95	41.90	41.10	56,103,550	1,337,600	(20,698,410)
KCB	0.80	1.86	43.85	43.05	19,234,990	438,300	(4,780,525)
KNRE	0.25	1.82	14.00	13.75	4,269,380	305,000	(4,200,000)
CARB	0.10	1.09	9.30	9.20	66,030	7,100	-
SCBK	2.00	1.02	199.00	197.00	159,175	800	-
NBV	0.01	0.96	1.05	1.04	18,060	17,200	-
FTGH	0.02	0.89	2.27	2.25	6,360	2,800	-
BAMB	1.00	0.78	130.00	129.00	29,519,900	227,000	-
SCOM	0.20	0.75	26.80	26.60	79,295,750	2,958,300	4,065,250
UMME	0.04	0.73	5.54	5.50	48,830	8,800	-
KAPC	0.50	0.63	79.50	79.00	39,750	500	-
BRIT	0.06	0.63	9.56	9.50	332,822	34,800	-
ICDC	0.05	0.16	32.05	32.00	737,625	23,000	-
ARM	-	-	5.55	5.55	-	-	-
BAT	-	-	604.00	604.00	-	-	-
BBK	-	-	11.75	11.75	12,545,860	1,067,900	(11,880,485)
BERG	-	-	80.00	80.00	-	-	-
COOP	-	-	14.55	14.55	8,545,045	586,800	(91,450)
DCON	-	-	0.45	0.45	-	-	-
DTK	-	-	140.00	140.00	280,000	2,000	-
EGAD	-	-	15.90	15.90	-	-	-
GLD	-	-	1,275.00	1,275.00	-	-	-
I&M	-	-	90.00	90.00	1,512,000	16,800	-
KENO	-	-	22.00	22.00	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-
NBK	-	-	5.72	5.72	-	-	-
ORCH	-	-	14.00	14.00	-	-	-
PAFR	-	-	21.10	21.10	-	-	-
SGL	-	-	25.50	25.50	5,100	200	-
TCL	-	-	3.20	3.20	-	-	-
UCHM	-	-	0.56	0.56	-	-	-
UNGA	-	-	35.00	35.00	-	-	-
XPRS	-	-	7.94	7.94	-	-	-
JUB	(1.25)	(0.30)	418.75	420.00	252,000	600	-
KQ	(0.02)	(0.33)	6.00	6.02	804,082	134,000	-
NSE	(0.05)	(0.35)	14.15	14.20	182,885	12,900	-
CABL	(0.01)	(0.35)	2.81	2.82	281	100	-
TOTL	(0.15)	(0.50)	29.95	30.10	413,500	13,800	-
NIC	(0.35)	(0.95)	36.35	36.70	2,404,085	66,100	-
FAHR	(0.10)	(1.05)	9.40	9.50	306,640	32,600	-
NMG	(0.75)	(1.26)	59.00	59.75	1,636,850	27,700	-
MSC	(0.01)	(1.79)	0.55	0.56	129,765	235,500	-
CFC	(1.75)	(1.87)	91.75	93.50	18,350	200	9,200
SASN	(0.35)	(2.01)	17.05	17.40	146,920	8,600	-
CIC	(0.09)	(2.19)	4.02	4.11	330,320	82,200	-
WTK	(4.50)	(2.97)	147.25	151.75	44,200	300	-
KUKZ	(10.00)	(3.13)	310.00	320.00	155,000	500	-
KEGN	(0.20)	(3.23)	6.00	6.20	1,178,120	196,000	-
SCAN	(0.50)	(4.17)	11.50	12.00	4,650	400	-
CFCI	(0.45)	(4.29)	10.05	10.50	2,010	200	-
KPLC	(0.24)	(5.31)	4.28	4.52	761,882	178,200	-
BOC	(4.75)	(5.96)	75.00	79.75	75,000	1,000	-
LKL	(0.40)	(6.15)	6.10	6.50	284,986	46,700	5,980

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