



AIB Capital Ltd.

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Daily Market Report 8th March 2019

Top Gainers

Company	(%)	Vol.
UMME	8.30%	200
SCAN	7.33%	1,100
MSC	5.45%	129,600
CFCI	4.48%	300
CARB	3.87%	6,500

(Source: NSE, AIB)

Top Losers

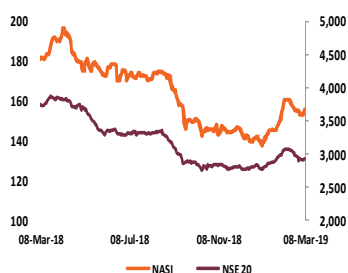
Company	(%)	Vol.
TOTL	-8.01%	600
KQ	-5.33%	92,700
TPSE	-3.67%	1,000
BAT	-3.64%	400
PAFR	-3.55%	4,500

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	15,997,900
EQTY	2,840,900
KCB	1,130,600
NSE	1,112,900
COOP	896,200

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% Δ
USD/KES	99.7100	100.0239	-0.31%
EUR/KES	112.2228	113.0503	-0.73%
GBP/KES	130.7967	131.4264	-0.48%
JPY(100)/KES	89.2300	89.4868	-0.29%
YUAN/KES	14.8568	14.7900	0.45%
RUPEE/KES	1.4248	1.4238	0.07%
KES/UGS	37.0776	37.0912	-0.04%
KES/TZS	23.7189	23.4645	1.08%
RAND/KES	6.9652	7.0464	-1.15%

Dear client,

Below are today highlights:

➤ **CURRENCY:** Today the shilling closed at 99.71 falling below the psychological mark of 100 against the US Dollar for the first time since April-2018, when the shilling touched 99.98. The shilling could remain at this level for most of the first half of the year supported by strong inflows. The government's ability to re-finance its debt presents the biggest risk to this outlook.

➤ **INTERBANK:** CBK has remained out of the repo market the whole week as liquidity was relatively well distributed among banks. This week, money market was relatively liquid as the interbank rate fell from 5.3% on Friday last week to 3.8% as at Thursday.

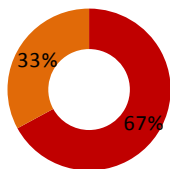
➤ **EQUITIES:** The equity market turnover was on an upturn today, growing by 71.3% to KES 664Mn from the KES 338Mn registered yesterday. The firming up of market turnover was mainly driven by increased foreign activity on Safaricom and the banking sector. Foreign investor activity on Safaricom, Equity Group, KCB and Cooperative Bank of Kenya helped the counters become today's top traders, contributing KES 432Mn, KES 119Mn, KES 50Mn and KES 13Mn respectively to the overall value traded today. Market Valuations on the NSE continued to recover with the market capitalization today closing at KES 2,337.2Bn, 0.22% up from KES 2,332.1Bn.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	663,778,994	387,837,692	71.15	↑
Total Volume Traded	24,088,200	8,899,000	170.68	↑
Market Cap (Bn KES)	2,337.22	2,332.13	0.22	↑
Bond Turnover (Bn KES)	2.68	2.45	9.12	↑
NSE 20 Share Index	2,915.54	2,905.50	0.35	↑
NSE All Share Index	156.11	155.77	0.22	↑
FTSE NSE KENYA 15 Index	195.55	195.34	0.11	↑
FTSE NSE Kenya 25 Index	202.97	202.32	0.32	↑
FTSE NSE KENYA Gov't bond index	96.25	96.23	0.02	↑
Foreign buys (KES)	521,796,002	187,503,457	178.29	↑
Foreign Sales (KES)	368,521,061	71,810,940	413.18	↑

(Source: NSE, AIB)

Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

Top Foreign Buys

Company	Vol.
SCOM	394,349,405
EQTY	78,548,520
KCB	20,776,730
NSE	15,701,720
EABL	8,922,400

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	290,365,095
KCB	32,735,200
EQTY	26,499,410
NSE	15,696,000
COOP	1,563,075

(Source: NSE, AIB)

Top Trader (Ksh)

SCOM	431,964,045
EQTY	118,562,300
KCB	49,739,675
NSE	16,017,270
COOP	13,067,565
EABL	9,111,400
JUB	6,888,000
BBK	3,982,700
KPLC	3,738,651
NIC	2,175,000
DTK	1,638,000
BRIT	1,119,638
BAMB	1,014,000
KNRE	660,695
NMG	631,625

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	8 ^h Mar	7 ^h Mar	6 ^h Mar	5 ^h Mar
NSE 20	2,915.54	2,905.50	2,909.74	2,907.39
NASI	156.11	155.77	154.60	153.70
Market Cap (KES bn)	2,337.22	2,332.13	2,316.01	2,301.04
Equity +I Reit turnover (KES bn)	0.66	0.39	3.93	0.33
Bond Turnover (KES bn)	2.68	2.45	2.58	2.43

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** Today's secondary bond turnover was up **9.1%** to **KES 2.68Bn** from **KES 2.45Bn** recorded yesterday. The value of bonds traded increased, despite a decline in the number of deals done to 47 from yesterday's 67. Market activity for bonds today, was driven by investor focus on the 10-year fixed rate bonds and 15-year fixed rate bonds that traded a total value of **KES 410Mn** and **KES 1.4Bn** respectively.

WEEK'S FEATURE: Market awaits the release of Barclays FY18 results

KES Mn	2017	2018	% Change
Loans and Advances	168,509.53	168,397.42	-0.07%
Customer Deposits	178,179.80	185,977.38	4.38%
Total Interest Income	27,171.21	28,121.19	3.50%
Total Interest Expenses	5,786.96	5,396.79	-6.74%
Net Interest Income	22,334.23	21,801.42	-2.39%
Non-Interest Income	8,457.13	9,349.88	10.56%
Total Operating Income	31,684.11	30,258.55	-4.50%
Loan Loss Provision	3,927.14	3,115.11	-20.68%
Non-Performing Loans	11,472.30	12,614.72	9.96%
PBT	10,852.41	10,360.98	-4.53%
PAT	7,399.40	6,926.32	-6.39%
EPS	1.36	1.28	-5.88%

Barclays bank Full Year 2017 results.

➤ **Barclays bank stock down 1.28%:** The market today braced for the Monday release of Barclays Bank (NSE: BBK) Full Year release. The Full Year 2018 financial results announcement are set for Monday morning and the market priced the counter **KES 0.15** lower. Today's market skepticism on Barclays was not isolated; Equity Group and Standard Chartered joined the list of banking counters whose price weakened. The market sentiment towards some banking counters yet to release their results was negative but investors seemed positive on the prospects of CFC Stanbic (NSE:CFC) and KCB group (NSE:KCB). The price of KCB and CFC Stanbic continued to ride the tailwinds of impressive FY18 results by growing by **1.36%** and **0.22%** to hit the price of **KES 93.00** and **KES 43.95** respectively.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
UMME	0.46	8.30	6.00	5.54	1,202	200	-
SCAN	0.85	7.33	12.45	11.60	13,700	1,100	-
MSC	0.03	5.45	0.58	0.55	75,588	129,600	-
CFCI	0.45	4.48	10.50	10.05	3,150	300	-
CARB	0.36	3.87	9.66	9.30	62,760	6,500	(18,000)
UNGA	1.00	2.86	36.00	35.00	72,000	2,000	-
NIC	0.70	1.93	37.05	36.35	2,175,000	58,700	-
EVRD	0.02	1.85	1.10	1.08	13,510	12,300	-
CABL	0.05	1.78	2.86	2.81	33,485	11,700	-
KEGN	0.10	1.67	6.10	6.00	306,014	50,200	-
NSE	0.20	1.41	14.35	14.15	16,017,270	1,112,900	5,720
CFC	1.25	1.36	93.00	91.75	18,600	200	-
CIC	0.05	1.24	4.07	4.02	19,545	4,800	-
FAHR	0.10	1.06	9.50	9.40	4,750	500	-
PORT	0.15	0.76	19.90	19.75	21,900	1,100	-
SCOM	0.20	0.75	27.00	26.80	431,964,045	15,997,900	103,984,310
KPLC	0.03	0.70	4.31	4.28	3,738,651	867,600	3,317,020
WTK	1.00	0.68	148.25	147.25	89,000	600	-
KCB	0.10	0.23	43.95	43.85	49,739,675	1,130,600	(11,958,470)
BRIT	0.02	0.21	9.58	9.56	1,119,638	116,700	-
ARM	-	-	5.55	5.55	-	-	-
BAMB	-	-	130.00	130.00	1,014,000	7,800	-
BERG	-	-	80.00	80.00	40,100	500	32,000
BOC	-	-	75.00	75.00	15,000	200	-
C&G	-	-	25.00	25.00	-	-	-
COOP	-	-	14.55	14.55	13,067,565	896,200	(1,523,790)
DCON	-	-	0.45	0.45	-	-	-
DTK	-	-	140.00	140.00	1,638,000	11,700	(462,000)
EABL	-	-	209.75	209.75	9,111,400	43,400	8,880,400
EGAD	-	-	15.90	15.90	-	-	-
FIRE	-	-	2.00	2.00	191,400	95,700	-
FTGH	-	-	2.27	2.27	-	-	-
GLD	-	-	1,275.00	1,275.00	-	-	-
I&M	-	-	90.00	90.00	99,000	1,100	(99,000)
ICDC	-	-	32.05	32.05	109,045	3,400	-
KAPC	-	-	79.50	79.50	7,950	100	(7,950)
KENO	-	-	22.00	22.00	-	-	-
KUKZ	-	-	310.00	310.00	31,000	100	-
KURV	-	-	1,500.00	1,500.00	-	-	-
LIMIT	-	-	583.00	583.00	-	-	-
NBV	-	-	1.05	1.05	-	-	-
NMG	-	-	59.00	59.00	631,625	10,700	-
ORCH	-	-	14.00	14.00	-	-	-
SGL	-	-	25.50	25.50	-	-	-
XPRS	-	-	7.94	7.94	-	-	-
JUB	(0.25)	(0.06)	419.75	420.00	6,888,000	16,400	(840,000)
SCBK	(0.25)	(0.13)	198.50	198.75	496,600	2,500	-
SASN	(0.05)	(0.29)	17.00	17.05	34,025	2,000	-
EQTY	(0.20)	(0.48)	41.70	41.90	118,562,300	2,840,900	52,049,110
NBK	(0.04)	(0.70)	5.68	5.72	11,940	2,100	-
KNRE	(0.15)	(1.07)	13.85	14.00	660,695	47,700	(120,930)
BBK	(0.15)	(1.28)	11.60	11.75	3,982,700	342,300	-
LKL	(0.08)	(1.31)	6.02	6.10	370,630	61,500	-
OCH	(0.04)	(1.52)	2.60	2.64	15,868	6,100	-
HFCK	(0.10)	(1.67)	5.90	6.00	170,804	28,900	-
HAFR	(0.01)	(1.72)	0.57	0.58	2,235	3,900	-
UCHM	(0.01)	(1.79)	0.55	0.56	26,740	48,400	-
TCL	(0.10)	(3.13)	3.10	3.20	32,240	10,400	-
PAFR	(0.75)	(3.55)	20.35	21.10	91,650	4,500	-
BAT	(22.00)	(3.64)	582.00	604.00	232,000	400	60,000
TPSE	(0.80)	(3.67)	21.00	21.80	21,000	1,000	(18,900)
KQ	(0.32)	(5.33)	5.68	6.00	526,756	92,700	-
TOTL	(2.40)	(8.01)	27.55	29.95	16,550	600	-

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