

Daily Market Report 11th March 2019

Top Gainers

Company	(%)	Vol.
TOTL	8.53%	15,500
BOC	5.67%	200
CFC	5.11%	1,200
BERG	4.69%	5,000
HAFR	3.51%	4,400

(Source: NSE, AIB)

Top Losers

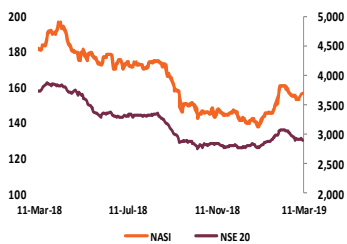
Company	(%)	Vol.
EVRD	-9.09%	600
UMME	-6.67%	10,200
EGAD	-5.66%	5,000
SCAN	-5.62%	4,300
KQ	-5.28%	108,200

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	2,078,300
KCB	798,000
KPLC	235,300
COOP	218,800
BBK	186,600

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% Δ
USD/KES	99.6511	99.7100	-0.06%
EUR/KES	111.7850	112.2228	-0.39%
GBP/KES	130.2306	130.7967	-0.43%
JPY(100)/KES	89.7960	89.2300	0.63%
YUAN/KES	14.8260	14.8568	-0.21%
RUPEE/KES	1.4205	1.4248	-0.30%
KES/UGS	37.2801	37.0776	0.55%
KES/TZS	23.5322	23.7189	-0.79%
RAND/KES	6.8497	6.9652	-1.66%

Dear client,

Below are today highlights:

➤ **CURRENCY:** The shilling continued to gain against the USD as it closed at 99.65 against the dollar. We expect the shilling to continue to strengthen against the USD supported by strong inflows. Despite a decline in global commodity prices, earnings from the country's Agricultural exports have increased on account of higher production as favorable weather conditions have led to an increase in the volumes which have offset the lower prices.

➤ **INTERBANK:** The latest figures from CBK indicate that the interbank rate stood at 3.34% on Friday, indicating an improved level of liquidity money market remained liquid. Meanwhile, CBK continued to stay out of the repo market.

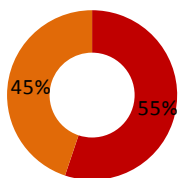
➤ **EQUITIES:** It's earnings announcement season for banks and the sector has attracted increased investor interest. The Banking Sector had shares worth KES 48.5M transacted which accounted for 41.11% of the day's traded value. The major indices declined as the NSE 20 share Index was down 22.36 points to stand at 2893.18, the NASI shed 0.79 points to settle at 155.32 while the NSE 25 Share index lost 26.75 points to settle at 3878.30. Equity turnover was down today as a total of 4M shares valued at Kes.118M were traded, against 24M shares valued at Kes.663M posted on Friday.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	118,160,451	663,778,994	(82.20)	↓
Total Volume Traded	4,444,100	24,088,200	(81.55)	↓
Market Cap (Bn KES)	2,325.40	2,337.22	(0.51)	↓
Bond Turnover (Bn KES)	3.22	2.68	20.55	↑
NSE 20 Share Index	2,893.18	2,915.54	(0.77)	↓
NSE All Share Index	155.32	156.11	(0.51)	↓
FTSE NSE KENYA 15 Index	195.95	195.55	0.20	↑
FTSE NSE Kenya 25 Index	203.14	202.97	0.08	↑
FTSE NSE KENYA Gov't bond index	96.26	96.25	0.01	↑
Foreign buys (KES)	58,340,283	521,796,002	(88.82)	↓
Foreign Sales (KES)	72,019,606	368,521,061	(80.46)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

Top Foreign Buys

Company	Vol.
SCOM	52,543,915
EQTY	4,956,900
BERG	419,250
NMG	292,500
KCB	44,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	44,120,345
KCB	18,410,655
EQTY	4,455,325
ICDC	4,272,660
KQ	403,360

(Source: NSE, AIB)

Top Trader (Ksh)

SCOM	55,988,725
KCB	35,039,060
EQTY	5,996,715
ICDC	5,071,210
COOP	3,170,555
BBK	2,188,695
NMG	1,685,375
KNRE	1,543,480
KPLC	1,025,624
I&M	918,000
NIC	630,610
KQ	582,764
EABL	576,375
TOTL	463,770
BERG	419,250

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	11 ^h Mar	8 ^h Mar	7 ^h Mar	6 ^h Mar
NSE 20	2893.18	2,915.54	2,905.50	2,909.74
NASI	155.32	156.11	155.77	154.60
Market Cap (KES bn)	2,325.40	2,337.22	2,332.13	2,316.01
Equity +I Reit turnover (KES bn)	0.12	0.66	0.39	3.93
Bond Turnover (KES bn)	3.68	2.68	2.45	2.58

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** The secondary market today built on last week's positive activity, increasing by **20.6%** to **KES 3.68Bn** from the **KES 2.6Bn** recorded previously. The rise in the secondary market activity was under pinned by a **85%** increase in the number of deals to **76** from the **41** deals reported on Friday.

DAY'S FEATURE: Barclays records a 7% growth in PAT

Barclays Bank Kenya's 2018 Full Year (FY18) Performance

KES Mn	2017	2018	% Change
Loans and Advances	168,397	177,354	5%
Customer Deposits	185,977	207,408	12%
Total Interest Income	27,171	29,061	7%
Total Interest Expenses	5,370	7,069	32%
Net Interest Income	21,801	21,992	1%
Non-Interest Income	8,457	9,702	15%
Total Operating Income	30,259	31,694	5%
Loan Loss Provision	3,115	3,871	24%
Non-Performing Loans	3,788	4,280	13%
PBT	10,361	10,646	3%
PAT	6,926	7,416	7%
EPS	1.28	1.37	7%

Increased provisioning reduces profitability: Unlike most of its peers which recorded double digit growth, Barclays increased its provisioning leading to a lower growth in PBT.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
TOTL	2.35	8.53	29.90	27.55	463,770	15,500	-
BOC	4.25	5.67	79.25	75.00	15,850	200	-
CFC	4.75	5.11	97.75	93.00	117,475	1,200	-
BERG	3.75	4.69	83.75	80.00	419,250	5,000	419,250
HAFR	0.02	3.51	0.59	0.57	2,602	4,400	-
PAFR	0.65	3.19	21.00	20.35	98,700	4,700	(98,700)
LKL	0.18	2.99	6.20	6.02	110,444	17,800	-
LIMIT	17.00	2.92	600.00	583.00	-	-	-
KNRE	0.40	2.89	14.25	13.85	1,543,480	108,100	16,680
MSC	0.01	1.72	0.59	0.58	24,592	41,600	-
FTGH	0.03	1.32	2.30	2.27	5,985	2,600	-
KPLC	0.05	1.16	4.36	4.31	1,025,624	235,300	-
WTK	1.50	1.01	149.75	148.25	179,800	1,200	-
SASN	0.15	0.88	17.15	17.00	268,040	15,600	-
BBK	0.10	0.86	11.70	11.60	2,188,695	186,600	35,700
HFCK	0.02	0.34	5.92	5.90	14,206	2,400	-
TCL	0.01	0.32	3.11	3.10	4,040	1,300	-
ARM	-	-	5.55	5.55	-	-	-
BAMB	-	-	130.00	130.00	-	-	-
C&G	-	-	25.00	25.00	7,500	300	-
DCON	-	-	0.45	0.45	-	-	-
FIRE	-	-	2.00	2.00	101,800	50,900	-
GLD	-	-	1,275.00	1,275.00	-	-	-
I&M	-	-	90.00	90.00	918,000	10,200	-
KENO	-	-	22.00	22.00	-	-	-
KUKZ	-	-	310.00	310.00	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-
OCH	-	-	2.60	2.60	32,280	12,400	-
ORCH	-	-	14.00	14.00	-	-	-
PORT	-	-	19.90	19.90	1,990	100	(1,990)
TPSE	-	-	21.00	21.00	8,400	400	(8,400)
XPRS	-	-	7.94	7.94	-	-	-
KCB	(0.05)	(0.11)	43.90	43.95	35,039,060	798,000	(18,366,655)
FAHR	(0.02)	(0.21)	9.48	9.50	15,172	1,600	-
SCBK	(0.50)	(0.25)	198.00	198.50	258,700	1,300	-
ICDC	(0.10)	(0.31)	31.95	32.05	5,071,210	158,500	(4,272,660)
KAPC	(0.25)	(0.31)	79.25	79.50	214,550	2,700	(214,550)
CABL	(0.01)	(0.35)	2.85	2.86	1,142	400	-
SCOM	(0.10)	(0.37)	26.90	27.00	55,988,725	2,078,300	8,423,570
COOP	(0.10)	(0.69)	14.45	14.55	3,170,555	218,800	-
JUB	(3.00)	(0.71)	417.00	420.00	42,000	100	-
CIC	(0.04)	(0.98)	4.03	4.07	102,024	25,300	-
DTK	(1.75)	(1.25)	138.25	140.00	27,600	200	-
NMG	(0.75)	(1.27)	58.25	59.00	1,685,375	28,900	292,500
KEGN	(0.08)	(1.31)	6.02	6.10	210,088	34,900	-
NBK	(0.08)	(1.41)	5.60	5.68	146,240	26,100	-
EQTY	(0.65)	(1.56)	41.05	41.70	5,996,715	146,000	501,575
NIC	(0.65)	(1.75)	36.40	37.05	630,610	17,300	25,585
EABL	(4.25)	(2.03)	205.50	209.75	576,375	2,800	-
BRIT	(0.20)	(2.09)	9.38	9.58	76,892	8,200	-
NSE	(0.30)	(2.09)	14.05	14.35	32,335	2,300	-
NBV	(0.03)	(2.86)	1.02	1.05	305	300	-
SGL	(0.75)	(2.94)	24.75	25.50	220,300	8,900	-
UCHM	(0.02)	(3.64)	0.53	0.55	9,530	18,000	-
CFCI	(0.40)	(3.81)	10.10	10.50	207,775	20,500	(19,475)
CARB	(0.38)	(3.93)	9.28	9.66	1,896	200	-
KQ	(0.30)	(5.28)	5.38	5.68	582,764	108,200	(403,360)
SCAN	(0.70)	(5.62)	11.75	12.45	50,600	4,300	-
EGAD	(0.90)	(5.66)	15.00	15.90	75,000	5,000	-
UMME	(0.40)	(6.67)	5.60	6.00	57,268	10,200	-
BAT	-	-	532.00	580.00	-	-	-
EVRD	(0.10)	(9.09)	1.00	1.10	600	600	-
UNGA	-	-	32.50	36.00	-	-	-

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