



AIB Capital Ltd.

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Daily Market Report 13th March 2019

Top Gainers

Company	(%)	Vol.
FTGH	9.73%	900
UCHM	9.26%	200
SASN	7.87%	100
FAHR	5.56%	3,700
CFC	5.08%	87,700

(Source: NSE, AIB)

Top Losers

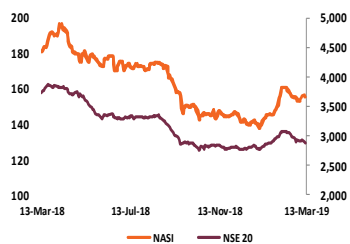
Company	(%)	Vol.
JUB	-9.52%	100
KQ	-6.30%	396,000
TPSE	-6.19%	100
XPRS	-5.54%	100
HAFR	-5.08%	70,300

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	13,639,600
COOP	2,267,500
EQTY	1,572,500
KQ	396,000
KCB	293,900

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% Δ
USD/KES	100.1861	99.6056	0.58%
EUR/KES	113.0242	112.0636	0.86%
GBP/KES	131.3000	130.1256	0.90%
JPY(100)/KES	90.1076	89.6984	0.46%
YUAN/KES	14.9353	14.8137	0.82%
RUPEE/KES	1.4382	1.4255	0.89%
KES/UGS	36.9264	37.0864	-0.43%
KES/TZS	23.4065	23.5429	-0.58%
RAND/KES	7.0181	6.9439	1.07%

Dear client,

Below are today highlights:

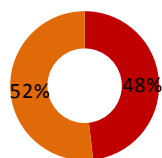
- **CURRENCY:** The shilling today slightly depreciated against the USD closing at 100.19 against the dollar. However, we expect the shilling to continue strengthening against the USD from continued support from strong inflows.
- **LIQUIDITY:** Today CBK stayed away from the repo market. The interbank gained from 3.34% to 3.72% indicating a decrease in liquidity.
- **EQUITIES:** Today's equity turnover flourished driven mostly by local investor activity on the bourse. The equity turnover firmed up by 79% to trade a value of KES 633Mn from KES 354Mn recorded yesterday. The equity turnover strength witnessed today was supported by a 22% increase in shares traded, from 16.5Mn shares exchanged previously to 20.2Mn. The banking sector still remains a key area of focus for investors as Cooperative Bank, Equity and KCB Group moving 22.7mn shares, 15.7Mn shares and 0.3Mn shares respectively to join today's biggest movers. The valuation on the exchange, however, was in decline with the NSE market capitalization declining by 0.45% to end the day at KES 2312.43Bn.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	633,880,842	353,583,230	79.27	↑
Total Volume Traded	20,208,500	16,526,300	22.28	↑
Market Cap (Bn KES)	2,312.43	2,322.87	(0.45)	↓
Bond Turnover (Bn KES)	3.05	2.37	28.41	↑
NSE 20 Share Index	2,875.98	2,885.93	(0.34)	↓
NSE All Share Index	154.46	155.15	(0.44)	↓
FTSE NSE KENYA 15 Index	193.99	194.26	(0.14)	↓
FTSE NSE Kenya 25 Index	201.30	201.33	(0.01)	↓
FTSE NSE KENYA Gov't bond index	96.41	96.37	0.04	↑
Foreign buys (KES)	358,378,001	200,043,764	79.15	↑
Foreign Sales (KES)	252,089,145	130,395,981	93.33	↑

(Source: NSE, AIB)

Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

Top Foreign Buys

Company	Vol.
SCOM	214,110,540
BAT	81,200,000
EQTY	53,802,050
CFC	8,631,175
KCB	239,350

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	187,779,295
BAT	34,800,000
EABL	25,622,400
UNGA	3,500,050
CFC	291,000

(Source: NSE, AIB)

Top Trader (Ksh)

SCOM	364,934,070
BAT	82,245,000
EQTY	66,042,455
COOP	32,429,085
EABL	27,072,475
BAMB	13,052,075
KCB	12,797,535
CFC	8,631,175
SCBK	4,275,500
NMG	4,169,750
UNGA	3,503,650
BRIT	2,678,898
BBK	2,152,720
KQ	2,003,986
ICDC	1,911,550

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	13 ^h Mar	12 ^h Mar	11 ^h Mar	8 ^h Mar
NSE 20	2875.98	2885.93	2893.18	2,915.54
NASI	154.46	155.15	155.32	156.11
Market Cap (KES bn)	2312.43	2322.87	2,325.40	2,337.22
Equity +I Reit turnover (KES bn)	0.63	0.35	0.12	0.66
Bond Turnover (KES bn)	3.05	2.37	3.68	2.68

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** : Increased activity in the NSE bond market characterized today's secondary market activity. The bond market turnover crossed the KES 3.0Bn barrier for the second time this week to hit KES 3.0Bn, 28% up from KES 2.4Bn. The increased investor activities, is in contrast with the mute T-Bill auction results reported on the 11th of this month. Low yields on offer saw T-Bill under subscriptions with the bid received of KES 21.8Bn covering only 90.9% of the KES 24Bn on offer. Tight liquidity and low investor appetite saw the yields of the 9-day, 182-day and 364-day T-bills remain relatively flat at 6.886%, 8.316% and 9.469% respectively.

Day's feature: KQ reconsiders the plans to purchase Boeing's 737 Max 8 jets:

Aircraft	Active	Stored	Written off	History	Total
Airbus A310			1	6	6
Airbus A310-200				1	
Airbus A310-300			1	5	
Boeing 737	2	3		9	14
Boeing 737-200		2		3	
Boeing 737-300	2	1		6	
Boeing 737 Next Gen	10	1	1	3	15
Boeing 737-700	2	1		1	
Boeing 737-800	8		1	2	
Boeing 757				1	1
Boeing 757-200				1	
Boeing 767		2		11	13
Boeing 767-300		2		11	
Boeing 777		1		6	7
Boeing 777-200		1		3	
Boeing 777-300				3	
Boeing 787	8			2	10
Boeing 787-8	8			2	
Embraer 170/175				5	5
Boeing 170				5	
Fokker 50				3	3
Total				33	

➤ **KQs currently reviewing its options:** The woes continue to mount for Boeing's revolutionary narrow body aircraft. Kenya airways joins a litany of airlines that are reconsidering the purchase of the Boeing's 737 Max jet after Sunday's Ethiopian airlines crash. Michael Joseph, the chairman of Kenya Airways, was quoted yesterday by Bloomberg indicating their initial plans to introduce the efficient single aisle jet was currently under review. Communicating by email, the chairman indicated that they could now switch their focus to Airbus A320 or expand their current Boeing 787 fleet. KQ's souring appetite for the record-breaking Boeing 737 max, is in line with the current global aviation mood as regulators and airlines grounded the aircraft after concerns hit critical mass after the aircraft crashed for a second time last Sunday.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
FTGH	0.22	9.73	2.48	2.26		900	-
UCHM	0.05	9.26	0.59	0.54		200	-
SASN	1.35	7.87	18.50	17.15		100	-
FAHR	0.50	5.56	9.50	9.00		3,700	-
CFC	4.75	5.08	98.25	93.50		87,700	8,340,175
FIRE	0.10	4.76	2.20	2.10		2,700	-
SGL	0.95	3.79	26.00	25.05		1,800	-
EVRD	0.04	3.74	1.11	1.07		11,400	-
LIMIT	17.00	2.92	600.00	583.00	-	-	-
TCL	0.04	1.29	3.15	3.11		100	-
LKL	0.08	1.27	6.36	6.28		11,300	-
EQTY	0.45	1.08	42.00	41.55	66,042,455	1,572,500	53,802,050
C&G	0.25	1.01	25.00	24.75		300	-
SCAN	0.10	0.88	11.50	11.40		2,500	-
KEGN	0.04	0.68	5.88	5.84		183,500	-
WTK	1.00	0.68	147.00	146.00	323,675	2,200	-
KNRE	0.05	0.36	14.00	13.95	197,550	14,100	-
CABL	0.01	0.35	2.86	2.85		12,000	-
CARB	0.02	0.22	9.32	9.30		9,500	(19,740)
ARM	-	-	5.55	5.55	-	-	-
BAMB	-	-	130.00	130.00	13,052,075	100,400	-
BAT	-	-	580.00	580.00	82,245,000	141,800	46,400,000
BBK	-	-	11.80	11.80		182,300	117,980
BOC	-	-	74.75	74.75	-	-	-
DCON	-	-	0.45	0.45	-	-	-
EGAD	-	-	15.00	15.00	-	-	-
GLD	-	-	1,275.00	1,275.00	-	-	-
I&M	-	-	90.00	90.00		800	-
KAPC	-	-	79.00	79.00	-	-	-
KENO	-	-	22.00	22.00	-	-	-
KUKZ	-	-	310.00	310.00	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-
MSC	-	-	0.60	0.60	142,709	239,500	-
NBV	-	-	1.03	1.03		200	-
OCH	-	-	2.35	2.35	-	-	-
ORCH	-	-	14.00	14.00		300	-
PAFR	-	-	21.00	21.00	-	-	-
PORT	-	-	19.00	19.00		100	-
SCBK	-	-	197.75	197.75		21,600	-
TOTL	-	-	27.85	27.85	-	-	-
UMME	-	-	5.46	5.46		1,200	-
KCB	(0.15)	(0.34)	43.50	43.65	12,797,535	293,900	239,350
NBK	(0.02)	(0.36)	5.58	5.60		12,900	-
NIC	(0.15)	(0.41)	36.00	36.15		42,900	-
EABL	(1.00)	(0.49)	204.00	205.00	27,072,475	132,700	(25,622,400)
CIC	(0.02)	(0.50)	4.00	4.02	293,684	73,500	-
DTK	(0.75)	(0.54)	138.00	138.75	345,000	2,500	-
SCOM	(0.15)	(0.56)	26.75	26.90	364,934,070	13,639,600	26,331,245
HFCK	(0.04)	(0.70)	5.66	5.70		13,200	-
KPLC	(0.03)	(0.71)	4.20	4.23	428,607	102,000	-
COOP	(0.15)	(1.04)	14.30	14.45	32,429,085	2,267,500	-
NSE	(0.15)	(1.06)	14.00	14.15	574,800	41,000	-
BRIT	(0.12)	(1.24)	9.52	9.64		281,300	-
NMG	(0.75)	(1.26)	59.00	59.75		70,500	(12,000)
CFCI	(0.20)	(1.95)	10.05	10.25		3,400	-
ICDC	(0.70)	(2.19)	31.30	32.00		61,000	-
BERG	(2.25)	(2.66)	82.25	84.50	238,750	2,900	238,750
UNGA	(1.00)	(2.78)	35.00	36.00		100,100	(3,500,050)
HAFR	(0.03)	(5.08)	0.56	0.59		70,300	-
XPRS	(0.44)	(5.54)	7.50	7.94		100	-
TPSE	(1.30)	(6.19)	19.70	21.00		100	-
KQ	(0.34)	(6.30)	5.06	5.40		396,000	-
JUB	(40.00)	(9.52)	380.00	420.00		100	-

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