



Daily Market Report 18th March 2019

Top Gainers

Company	(%)	Vol.
KAPC	9.56%	300
UMME	7.94%	800
MSC	4.00%	52,900
CFC	3.68%	400
OCH	3.20%	1,800

(Source: NSE, AIB)

Top Losers

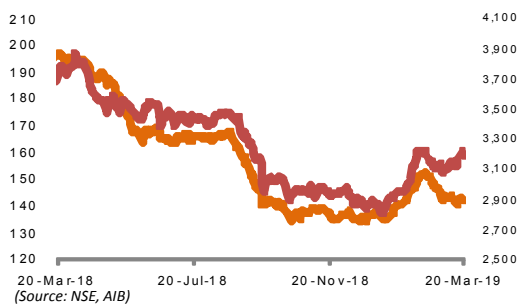
Company	(%)	Vol.
SASN	-8.61%	5,500
BAMB	-6.47%	77,600
EVRD	-6.09%	9,100
CFCI	-5.16%	7,500
I&M	-4.80%	1,500

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	3,771,500
KEGN	2,909,400
KCB	1,706,400
EQTY	1,528,600
COOP	1,132,500

Market Index Movement



Currency

Today Previous % Δ

	Today	Previous	% Δ
USD/KES	100.8500	100.6583	0.19%
EUR/KES	114.5306	114.2211	0.27%
GBP/KES	133.8589	133.1814	0.51%
JPY(100)/KES	90.3674	90.2523	0.13%
YUAN/KES	15.0213	14.9947	0.18%
RUPEE/KES	1.4595	1.4670	-0.51%
KES/UGS	36.7378	36.7581	-0.06%
KES/TZS	23.2524	23.2967	-0.19%
RAND/KES	6.9535	6.9636	-0.15%

Dear client,

Below are today highlights:

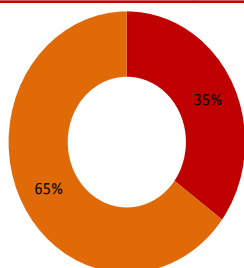
- **CURRENCY:** The Kenya shilling continued to weaken on Wednesday. The Kenyan Shilling lost ground to the greenback by falling 0.19% to KES 100.85/\$, weaker than the KES 100.66/\$ that it closed on Tuesday. The value of Kenya shilling continues to suffer mainly due to elevated dollar demand from importers.
- **LIQUIDITY:** Today, liquidity in the money market remained high. The interbank continued to fall, closing at a new March low of 2.63%. The interbank could continue to drop as liquidity conditions ease up, aided by CBK's reluctance to mop up liquidity.
- **EQUITIES:** Today's turnover declined by 46.3% to KES 0.51Bn from the KES 0.96 Bn recorded on yesterday. The turnover today was mainly driven by investor activity around a number of stocks namely: EABL, Safaricom, KCB group and Equity group. EABL, Safaricom and KCB remained top traders today, with shares worth KES 0.11Bn, KES 0.11Bn and KES 0.08Bn changing hands respectively.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	513,884,079	957,462,583	(46.33)	↓
Total Volume Traded	15,987,500	36,321,300	(55.98)	↓
Market Cap (Bn KES)	2,399.46	2,379.59	0.84	↑
Bond Turnover (Bn KES)	2.77	3.49	(20.58)	↓
NSE 20 Share Index	2,871.95	2,892.44	(0.71)	↓
NSE All Share Index	160.26	158.93	0.84	↑
FTSE NSE KENYA 15 Index	198.97	197.72	0.63	↑
FTSE NSE Kenya 25 Index	207.92	206.34	0.77	↑
FTSE NSE KENYA Gov't bond index	96.45	96.40	0.05	↑
Foreign buys (KES)	269,276,077	711,718,325	(62.17)	↓
Foreign Sales (KES)	91,505,346	578,680,131	(84.19)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

Top Foreign Buys

Company	Vol.
SCOM	95,696,895
EABL	92,127,000
EQTY	51,583,410
KCB	26,122,825
DTK	1,531,800

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	41,811,510
KCB	39,652,100
KNRE	6,238,705
DTK	1,529,025
BAT	1,124,600

(Source: NSE, AIB)

Top Trader (Ksh)

EABL	109,716,000
SCOM	107,660,130
KCB	76,513,535
EQTY	65,820,030
NIC	39,710,100
DTK	32,703,175
COOP	17,049,035
KEGN	16,283,814
BAMB	10,088,000
BBK	7,607,510
KNRE	6,548,950
NMG	6,300,650
SCBK	5,080,000
KPLC	3,180,553
ICDC	2,832,525

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	20 th Mar	19 th Mar	18 th Mar	15 th Mar
NSE 20	2,871.95	2,892.44	2,903.80	2,896.04
NASI	160.26	158.93	160.15	158.07
Market Cap (KES bn)	2,399.46	2,379.59	2,397.83	2,366.71
Equity +I Reit turnover (KES bn)	0.51	0.96	0.97	1.45
Bond Turnover (KES bn)	2.77	3.49	2.69	2.06

(Source: NSE, AIB)

FIXED INCOME MARKET: The secondary bond market activity deescalated in today's trading. The turnover in the secondary market decreased by 20.6% to KES 2.77 Bn, down from KES 3.49Bn recorded yesterday. The deals done today also declined today to 66 deals from 77 deals on Monday. The activity on the secondary bond market was mainly driven by activity around the ten-year fixed and the fifteen-year fixed income bonds.

Day's feature: Carbacid Investments releases HY19 Results

Carbacid Investments (KES '000)	6 Months to 31-Jan-19	6 Months to 31-Jan-18	
Turnover	304,851	301,566	1.1%
Cost Sales	(141,790)	(132,586)	6.9%
Gross Profit	163,061	168,980	-3.5%
Other operating income	18,751	15,321	22.4%
Administrative Expenses	(59,927)	(48,828)	22.7%
Operating Profit	121,885	135,473	-10.0%
Profit Before Tax	153,870	217,890	-29.4%
Taxation	(48,551)	(52,907)	-8.2%
Profit After Tax	105,319	164,983	-36.2%

Carbacid Investments released their Half Year results for the period ended 31st June, 2019 : Today Carbacid Investments released their Half Year 2019 (HY19) results reporting a 36.2% decline in Profit After Tax. The decline in Earnings was driven by cost inflationary pressures that resulted in a 6.9% increase in Cost of Sales and 36.2% increase in operating expenses. Carbacid in HY 19 achieved an Earnings Per Share (HY19 EPS) of KES 0.41, down from KES 0.65. Carbacid Investments didn't announce any interim dividends.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/(Sales)
KAPC	6.50	9.56	74.50	68.00	22,350	300	-
UMME	0.50	7.94	6.80	6.30	5,440	800	-
MSC	0.02	4.00	0.52	0.50	27,769	52,900	-
CFC	3.50	3.68	98.50	95.00	40,000	400	-
OCH	0.08	3.20	2.58	2.50	4,640	1,800	-
LIMT	17.00	2.92	600.00	583.00	-	-	-
SCOM	0.55	1.96	28.55	28.00	107,660,130	3,771,500	53,885,385
EABL	3.50	1.74	205.00	201.50	109,716,000	535,200	91,819,500
NBV	0.01	1.11	0.91	0.90	22,294	24,500	-
COOP	0.15	1.01	15.05	14.90	17,049,035	1,132,500	1,500,000
LKL	0.06	0.87	6.94	6.88	421,280	60,600	-
SCAN	0.10	0.87	11.60	11.50	11,730	1,000	-
KQ	0.04	0.79	5.12	5.08	1,794,714	350,700	(836,832)
SCBK	1.25	0.63	200.00	198.75	5,080,000	25,400	-
KCB	0.05	0.11	44.80	44.75	76,513,535	1,706,400	(13,529,275)
EQTY	-	-	43.05	43.05	65,820,030	1,528,600	51,583,410
DTK	-	-	137.75	137.75	32,703,175	237,000	2,775
BBK	-	-	11.90	11.90	7,607,510	638,800	-
PAFR	-	-	21.00	21.00	210,000	10,000	-
TPSE	-	-	22.00	22.00	66,000	3,000	-
SGL	-	-	26.90	26.90	59,190	2,200	-
NBK	-	-	5.00	5.00	13,562	2,700	-
ORCH	-	-	14.00	14.00	1,400	100	-
FAHR	-	-	9.40	9.40	940	100	-
ARM	-	-	5.55	5.55	-	-	-
BERG	-	-	84.50	84.50	-	-	-
BOC	-	-	79.50	79.50	-	-	-
C&G	-	-	25.00	25.00	-	-	-
DCON	-	-	0.45	0.45	-	-	-
EGAD	-	-	15.00	15.00	-	-	-
GLD	-	-	1,275.00	1,275.00	-	-	-
JUB	-	-	407.75	407.75	-	-	-
KENO	-	-	22.00	22.00	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-
PORT	-	-	19.00	19.00	-	-	-
TCL	-	-	3.20	3.20	-	-	-
WTK	-	-	150.00	150.00	-	-	-
XPRS	-	-	7.50	7.50	-	-	-
CARB	(0.02)	(0.22)	9.12	9.14	437,210	47,900	-
ICDC	(0.20)	(0.62)	32.00	32.20	2,832,525	88,500	-
UNGA	(0.25)	(0.75)	33.00	33.25	3,300	100	-
BRIT	(0.08)	(0.84)	9.48	9.56	81,626	8,600	-
CIC	(0.04)	(0.98)	4.06	4.10	90,527	22,300	-
FIRE	(0.02)	(0.99)	2.00	2.02	30,800	15,400	-
KEGN	(0.06)	(1.06)	5.60	5.66	16,283,814	2,909,400	387,000
NSE	(0.15)	(1.08)	13.70	13.85	518,010	37,700	-
NMG	(1.00)	(1.63)	60.50	61.50	6,300,650	104,000	305,000
UCHM	(0.01)	(1.75)	0.56	0.57	2,128	3,800	-
HAFR	(0.01)	(1.79)	0.55	0.56	32,756	59,400	-
BAT	(10.00)	(1.83)	536.00	546.00	1,178,100	2,200	(1,124,600)
CABL	(0.07)	(2.33)	2.93	3.00	880	300	-
KPLC	(0.10)	(2.38)	4.10	4.20	3,180,553	774,900	-
KNRE	(0.30)	(2.40)	12.20	12.50	6,548,950	536,600	(6,238,705)
NIC	(0.95)	(2.49)	37.15	38.10	39,710,100	1,068,900	-
HFCK	(0.14)	(2.55)	5.34	5.48	622,878	116,700	-
FTGH	(0.07)	(2.82)	2.41	2.48	2,650	1,100	-
TOTL	(0.90)	(3.01)	29.00	29.90	2,900	100	-
KUKZ	(10.00)	(3.23)	300.00	310.00	600,000	2,000	-
I&M	(4.75)	(4.80)	94.25	99.00	141,500	1,500	-
CFCI	(0.55)	(5.16)	10.10	10.65	75,870	7,500	-
EVRD	(0.07)	(6.09)	1.08	1.15	9,805	9,100	-
BAMB	(9.00)	(6.47)	130.00	139.00	10,088,000	77,600	-
SASN	(1.55)	(8.61)	16.45	18.00	90,530	5,500	-

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