



**AIB Capital Ltd.**

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## Daily Market Report 21 March 2019

### Top Gainers

Company	(%)	Vol.
UMME	8.82%	900
SASN	5.78%	6,500
FTGH	5.39%	500
TOTL	5.34%	1,700
EVRD	3.70%	3,200

(Source: NSE, AIB)

### Top Losers

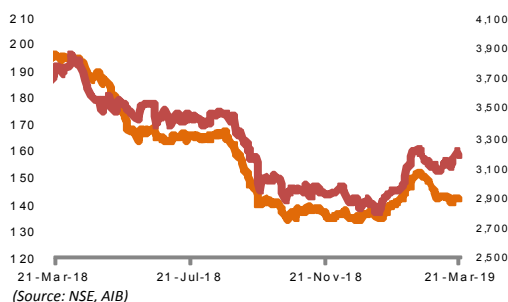
Company	(%)	Vol.
KNRE	-9.84%	8,008,100
KAPC	-6.38%	200
SCAN	-5.98%	55,000
FIRE	-4.50%	24,500
TCL	-3.13%	4,600

(Source: NSE, AIB)

### Top Movers

Company	Vol.
KNRE	8,008,100
SCOM	7,725,600
NIC	1,490,300
KEGN	1,329,700
MSC	1,233,100

### Market Index Movement



### Currency

Today Previous % Δ

USD/KES	101.0072	100.8500	0.16%
EUR/KES	114.6850	114.5306	0.13%
GBP/KES	133.1075	133.8589	-0.56%
JPY(100)/KES	90.6423	90.3674	0.30%
YUAN/KES	15.1146	15.0213	0.62%
RUPEE/KES	1.4675	1.4595	0.55%
KES/UGS	36.6806	36.7378	-0.16%
KES/TZS	23.2162	23.2524	-0.16%
RAND/KES	7.0082	6.9535	0.79%

Dear client,

Below are today highlights:

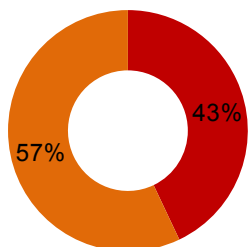
- **CURRENCY:** The Kenya shilling continued to weaken on Thursday. The Kenyan Shilling lost ground to the greenback by falling 0.16% to KES 101.01/\$, weaker than the KES 100.85/\$ that it closed on Tuesday. The value of Kenya shilling continues to suffer mainly due to elevated dollar demand from importers.
- **LIQUIDITY:** Today, liquidity in the money market remained high. The interbank continued to fall, closing at a new March low of 2.63%. The interbank could continue to drop as liquidity conditions ease up, aided by CBK's reluctance to mop up liquidity.
- **EQUITIES:** Today's turnover declined by 2.89% to KES 0.50Bn from the KES 0.51 Bn recorded yesterday. The turnover today was mainly driven by investor activity around a number of stocks namely: Safaricom, Kenya Reinsurance, NIC and KCB. Safaricom, Kenya Reinsurance and NIC were top traders today, with shares worth KES 0.22Bn, KES 88Mn and KES 55Mn changing hands respectively.

### SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	499,021,958	513,884,079	(2.89)	↓
Total Volume Traded	22,896,900	15,987,500	43.22	↑
Market Cap (Bn KES)	2,410.26	2,399.46	0.45	↑
Bond Turnover (Bn KES)	3.49	2.77	25.95	↑
NSE 20 Share Index	2,410.26	2,871.95	(16.08)	↓
NSE All Share Index	160.97	160.26	0.44	↑
FTSE NSE KENYA 15 Index	199.77	198.97	0.40	↑
FTSE NSE Kenya 25 Index	208.36	207.92	0.21	↑
FTSE NSE KENYA Gov't bond index	96.45	96.45	-	-
Foreign buys (KES)	170,209,849	269,276,077	(36.79)	↓
Foreign Sales (KES)	258,361,385	91,505,346	182.35	↑

(Source: NSE, AIB)

## Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

## Top Foreign Buys

Company	Vol.
SCOM	130,893,920
KNRE	22,000,000
KCB	9,604,080
CFC	5,378,100
BBK	657,250

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
SCOM	134,975,590
KNRE	88,072,115
KCB	29,238,490
EQTY	3,030,095
COOP	1,434,270

(Source: NSE, AIB)

## Top Trader (Ksh)

SCOM	221,519,300
KNRE	88,163,945
NIC	55,353,260
KCB	46,357,145
BAMB	17,693,000
EQTY	16,011,395
SCBK	15,100,750
KEGN	7,346,642
CFC	5,811,100
COOP	4,450,930
JUB	4,446,800
NMG	2,802,400
BAT	1,980,000
ICDC	1,805,595
EABL	1,293,050

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	21 <sup>th</sup> Mar	20 <sup>th</sup> Mar	19 <sup>th</sup> Mar	18 <sup>th</sup> Mar
NSE 20	2,410.26	2,871.95	2,892.44	2,903.80
NASI	160.97	160.26	158.93	160.15
Market Cap (KES bn)	2410.26	2,399.46	2,379.59	2,397.83
Equity +I Reit turnover (KES bn)	0.50	0.51	0.96	0.97
Bond Turnover (KES bn)	3.49	2.77	3.49	2.69

(Source: NSE, AIB)

**FIXED INCOME MARKET:** The secondary bond market activity formed in today's trading. The turnover in the secondary market increased by 26.0% to KES 3.49 Bn, up from KES 2.77 Bn recorded yesterday. The deals done today also increased to 85 deals from 66 deals yesterday. The activity on the secondary bond market was mainly driven by activity around the ten-year fixed and the fifteen-year fixed income bonds that traded at 0.7Bn and KES 2Bn respectively.

## Day's feature: Cooperative Bank releases FY18 Results

### Cooperative Bank

Income Statement (KES Bn)	FY18	FY17	Change (YoY)
Interest income	43.02	40.37	6.6%
Interest expenses	(12.24)	(12.27)	-0.2%
Interest Income	30.78	28.10	9.5%
Non-operating Income	12.89	13.49	-4.4%
Total Operating Income	43.68	41.60	5.0%
Other Operating Expenses	(25.69)	(25.33)	1.4%
Profit Before Tax	17.99	16.27	10.6%
Share of Profit of associates	0.17	0.13	32.1%
Tax	(5.42)	(4.99)	8.6%
Profit After Tax	12.73	11.40	11.6%

**Cooperative Bank of Kenya released their FY18 :** Today Cooperative Bank released their Full Year 2019 (FY18) results reporting a 11.6% increase in Profit After Tax. The firming up of Profit After Tax was driven by the 6.6% increase in Interest Income. The increase in interest income combined with a slower growth of expenses led to a 10.6% increase in Profit Before tax. Cooperative Bank FY18 dividends increased by 25% to KES 1.00 from KES 0.80 declared in FY17.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/(Sales)
KAPC	6.50	9.56	74.50	68.00	22,350	300	-
UMME	0.50	7.94	6.80	6.30	5,440	800	-
MSC	0.02	4.00	0.52	0.50	27,769	52,900	-
CFC	3.50	3.68	98.50	95.00	40,000	400	-
OCH	0.08	3.20	2.58	2.50	4,640	1,800	-
LIMT	17.00	2.92	600.00	583.00	-	-	-
SCOM	0.55	1.96	28.55	28.00	107,660,130	3,771,500	53,885,385
EABL	3.50	1.74	205.00	201.50	109,716,000	535,200	91,819,500
NBV	0.01	1.11	0.91	0.90	22,294	24,500	-
COOP	0.15	1.01	15.05	14.90	17,049,035	1,132,500	1,500,000
LKL	0.06	0.87	6.94	6.88	421,280	60,600	-
SCAN	0.10	0.87	11.60	11.50	11,730	1,000	-
KQ	0.04	0.79	5.12	5.08	1,794,714	350,700	(836,832)
SCBK	1.25	0.63	200.00	198.75	5,080,000	25,400	-
KCB	0.05	0.11	44.80	44.75	76,513,535	1,706,400	(13,529,275)
EQTY	-	-	43.05	43.05	65,820,030	1,528,600	51,583,410
DTK	-	-	137.75	137.75	32,703,175	237,000	2,775
BBK	-	-	11.90	11.90	7,607,510	638,800	-
PAFR	-	-	21.00	21.00	210,000	10,000	-
TPSE	-	-	22.00	22.00	66,000	3,000	-
SGL	-	-	26.90	26.90	59,190	2,200	-
NBK	-	-	5.00	5.00	13,562	2,700	-
ORCH	-	-	14.00	14.00	1,400	100	-
FAHR	-	-	9.40	9.40	940	100	-
ARM	-	-	5.55	5.55	-	-	-
BERG	-	-	84.50	84.50	-	-	-
BOC	-	-	79.50	79.50	-	-	-
C&G	-	-	25.00	25.00	-	-	-
DCON	-	-	0.45	0.45	-	-	-
EGAD	-	-	15.00	15.00	-	-	-
GLD	-	-	1,275.00	1,275.00	-	-	-
JUB	-	-	407.75	407.75	-	-	-
KENO	-	-	22.00	22.00	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-
PORT	-	-	19.00	19.00	-	-	-
TCL	-	-	3.20	3.20	-	-	-
WTK	-	-	150.00	150.00	-	-	-
XPRS	-	-	7.50	7.50	-	-	-
CARB	(0.02)	(0.22)	9.12	9.14	437,210	47,900	-
ICDC	(0.20)	(0.62)	32.00	32.20	2,832,525	88,500	-
UNGA	(0.25)	(0.75)	33.00	33.25	3,300	100	-
BRIT	(0.08)	(0.84)	9.48	9.56	81,626	8,600	-
CIC	(0.04)	(0.98)	4.06	4.10	90,527	22,300	-
FIRE	(0.02)	(0.99)	2.00	2.02	30,800	15,400	-
KEGN	(0.06)	(1.06)	5.60	5.66	16,283,814	2,909,400	387,000
NSE	(0.15)	(1.08)	13.70	13.85	518,010	37,700	-
NMG	(1.00)	(1.63)	60.50	61.50	6,300,650	104,000	305,000
UCHM	(0.01)	(1.75)	0.56	0.57	2,128	3,800	-
HAFR	(0.01)	(1.79)	0.55	0.56	32,756	59,400	-
BAT	(10.00)	(1.83)	536.00	546.00	1,178,100	2,200	(1,124,600)
CABL	(0.07)	(2.33)	2.93	3.00	880	300	-
KPLC	(0.10)	(2.38)	4.10	4.20	3,180,553	774,900	-
KNRE	(0.30)	(2.40)	12.20	12.50	6,548,950	536,600	(6,238,705)
NIC	(0.95)	(2.49)	37.15	38.10	39,710,100	1,068,900	-
HFCK	(0.14)	(2.55)	5.34	5.48	622,878	116,700	-
FTGH	(0.07)	(2.82)	2.41	2.48	2,650	1,100	-
TOTL	(0.90)	(3.01)	29.00	29.90	2,900	100	-
KUKZ	(10.00)	(3.23)	300.00	310.00	600,000	2,000	-
I&M	(4.75)	(4.80)	94.25	99.00	141,500	1,500	-
CFCI	(0.55)	(5.16)	10.10	10.65	75,870	7,500	-
EVRD	(0.07)	(6.09)	1.08	1.15	9,805	9,100	-
BAMB	(9.00)	(6.47)	130.00	139.00	10,088,000	77,600	-
SASN	(1.55)	(8.61)	16.45	18.00	90,530	5,500	-

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