



Daily Market Report 25 March 2019

Top Gainers

Company	(%)	Vol.
UMME	8.65%	27,900
SCAN	8.11%	600
HFCK	6.54%	60,800
EVVD	5.56%	49,000
KQ	1.99%	186,100

(Source: NSE, AIB)

Top Losers

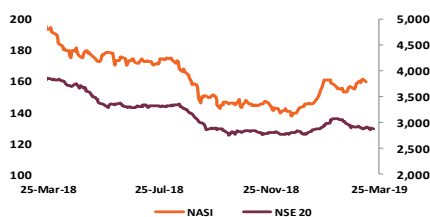
Company	(%)	Vol.
CABL	-9.00%	7,800
TCL	-7.94%	1,800
UCHM	-7.14%	5,600
SASN	-6.90%	3,600
FAHR	-5.70%	47,000

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	22,976,100
COOP	2,240,100
EQTY	1,653,000
KCB	1,451,100
NIC	412,000

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% Δ
USD/KES	100.7028	100.7778	-0.07%
EUR/KES	113.8089	114.7839	-0.85%
GBP/KES	132.7978	132.5619	0.18%
JPY(100)/KES	91.3487	91.0986	0.27%
YUAN/KES	14.9999	15.0591	-0.39%
RUPEE/KES	1.4593	1.4698	-0.71%
KES/UGS	36.6922	36.7344	-0.11%
KES/TZS	23.2666	23.2592	0.03%
RAND/KES	7.0038	7.0976	-1.32%

Dear client,

Below are today highlights:

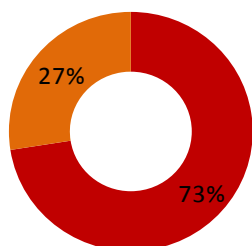
- **CURRENCY:** The Kenya shilling continued to regain today. Today, the Kenyan Shilling firmed up by 0.07% to KES 100.7028/\$, stronger than the KES 100.7778/\$ that it closed on Friday last week. The value of Kenya shilling recovered today, mainly due to the easing of demand pressure for the dollar from importers.
- **LIQUIDITY:** The current high liquid environment still persists. The interbank rate continues to fall. Today, the interbank hit of 2.67%. The easy liquidity in the money market may continue to persist, as the CBK continues to take a hands-off approach for now.
- **EQUITIES:** The market turnover recovered marginally today. The equity turnover increased by 65.3% today, to KES 0.87Bn up from the KES 0.52Bn seen on Friday last week. Market activity today was driven by investor frenzy around Safaricom, Equity group and KCB. Foreign investor activity dominated, contributing to 73% of the entire market. The foreign activity today focused its purchase efforts on Safaricom, Equity and KCB buying KES 631Mn, KES 58Mn and 53Mn respectively.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	865,779,653	523,776,619	65.30	↑
Total Volume Traded	30,553,700	18,687,500	63.50	↑
Market Cap (Bn KES)	2,381.72	2,395.72	(0.58)	↓
Bond Turnover (Bn KES)	3.03	2.20	37.52	↑
NSE 20 Share Index	2,871.90	2,887.17	(0.53)	↓
NSE All Share Index	159.07	160.00	(0.58)	↓
FTSE NSE KENYA 15 Index	197.49	198.87	(0.69)	↓
FTSE NSE Kenya 25 Index	205.69	207.39	(0.82)	↓
FTSE NSE KENYA Gov't bond index	96.49	96.46	0.03	-
Foreign buys (KES)	750,933,615	294,707,812	154.81	↑
Foreign Sales (KES)	504,917,593	377,922,937	33.60	↑

(Source: NSE, AIB)

Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

Top Foreign Buys

Company	Vol.
SCOM	631,412,920
EQTY	58,756,325
KCB	53,129,040
EABL	4,985,200
CFC	2,178,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	396,770,870
EQTY	57,784,350
KCB	49,470,480
CFC	500,000
COOP	225,000

(Source: NSE, AIB)

Top Trader (Ksh)

SCOM	643,127,795
EQTY	70,995,240
KCB	64,451,740
COOP	34,463,500
NIC	15,130,085
CFC	9,597,850
EABL	5,583,000
SCBK	5,522,000
DTK	3,654,600
KEGN	1,992,504
ICDC	1,931,540
BBK	1,587,230
NMG	1,247,550
CIC	957,299
KQ	952,764

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	25 th Mar	22 th Mar	21 th Mar	20 th Mar
NSE 20	2,871.90	2,887.17	2,410.26	2,871.95
NASI	159.07	160.00	160.97	160.26
Market Cap (KES bn)	2,381.72	2,395.72	2410.26	2,399.46
Equity +I Reit turnover (KES bn)	0.87	0.52	0.50	0.51
Bond Turnover (KES bn)	3.03	2.20	3.49	2.77

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** The secondary bond market also witnessed increased activity. The bond market turnover improved by 37.52% to KES 3.03Bn from the KES 2.20Bn registered on Friday last week. The number of total deals done, however, decreased from Friday's 106 to 81 today. The bond market today focused towards the infrastructure bonds and 15-year fixed rate government bonds.

Day's feature: NSE & Stanchart Announce their FY 18 results

Standard Chartered Bank Kenya (KES Billions)	2018	2017	Change (YoY)
Interest Income	26.79	26.22	2%
Interest Expenses	(7.49)	(7.74)	-3%
Net Interest Income	19.30	18.49	4%
Non-Interest Income	8.41	8.03	5%
Total operating Income	27.71	26.52	5%
Other Operating Expenses	(16.27)	(17.01)	-4%
Profit Before Tax	11.43	9.51	20%
Tax	(3.56)	(2.99)	19%
Profit After Tax	7.88	6.52	21%

Nairobi Stock Exchange (KES Millions)	2018	2017	Change (YoY)
Revenue	626	607	3%
Interest Income	116	100	17%
Other Income	40	47	-15%
Total Income	782	754	4%
Administrative expenses	(560)	(496)	13%
Share of profit of associate	19	12	54%
Profit Before Taxation	241	269	-11%
Taxation charge	(50)	(53)	-5%
Profit for the year	191	216	-12%
Other Comprehensive income	(3)	3	-230%
Total comprehensive income	187	219	-14%

➤ **Stanchart reports a 21% increase in Earnings** The lender announced a double digit increase in Profit After Tax. The 21% increase of FY18 EPS to KES 22.44 from the KES 18.50 recorded last year was mainly driven by increase in Total income. The increase in earnings was matched by 12% increase in dividend payout per share to KES 19.00, from KES 17.00 recorded last year.

➤ **NSE announced a 14% decline in Earnings decline in earnings:** The exchange announced a double digit decline in Profit After Tax. The 14% decrease of FY18 EPS to KES 0.73 from the KES 0.83 recorded last year was mainly driven by a one-off increase in salaries. The NSE, however, increased their dividend payout per share, to KES 0.49, from KES 0.30 recorded last year.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
CABL	(0.27)	-9.00	2.73	3.00		7,800	-
TCL	(0.27)	-7.94	3.13	3.40	5,630	1,800	-
UCHM	(0.04)	-7.14	0.52	0.56	2,912	5,600	-
SASN	(1.20)	-6.90	16.20	17.40		3,600	-
FAHR	(0.54)	-5.70	8.94	9.48	420,196	47,000	-
BERG	(3.50)	-4.14	81.00	84.50	324,500	4,000	324,500
LKL	(0.28)	-4.05	6.64	6.92		3,800	-
MSC	(0.02)	-3.85	0.50	0.52		190,800	-
DTK	(4.75)	-3.51	130.75	135.50	3,654,600	27,900	-
NMG	(1.75)	-2.81	60.50	62.25	1,247,550	20,600	-
CARB	(0.26)	-2.78	9.08	9.34		9,800	-
NBK	(0.13)	-2.63	4.82	4.95		4,000	-
NSE	(0.35)	-2.55	13.40	13.75	449,890	33,500	-
TPSE	(0.55)	-2.50	21.45	22.00	264,465	12,300	-
WTK	(3.00)	-2.01	146.50	149.50	175,800	1,200	-
PAFR	(0.35)	-1.63	21.15	21.50		1,300	-
BRIT	(0.14)	-1.49	9.24	9.38	412,402	44,600	-
COOP	(0.20)	-1.29	15.35	15.55	34,463,500	2,240,100	(85,770)
EQTY	(0.55)	-1.26	42.95	43.50	70,995,240	1,653,000	971,975
OCH	(0.03)	-1.16	2.55	2.58		100	-
BAMB	(1.50)	-1.15	128.50	130.00		700	-
KPLC	(0.04)	-0.95	4.18	4.22	443,193	106,000	-
BBK	(0.10)	-0.84	11.85	11.95	1,587,230	133,500	-
KNRE	(0.10)	-0.83	11.90	12.00	166,915	14,000	-
NIC	(0.30)	-0.81	36.70	37.00	15,130,085	412,000	-
CFC	(0.75)	-0.77	97.00	97.75	9,597,850	98,700	1,678,000
KEGN	(0.04)	-0.71	5.56	5.60	1,992,504	358,500	(139,322)
SCOM	(0.20)	-0.71	27.95	28.15	643,127,795	22,976,100	234,642,050
KCB	(0.30)	-0.67	44.40	44.70	64,451,740	1,451,100	3,658,560
SGL	(0.05)	-0.19	26.85	26.90		500	-
ARM	-	0.00	5.55	5.55	-	-	-
BOC	-	0.00	79.50	79.50	-	-	-
CFCI	-	0.00	10.10	10.10		1,300	-
DCON	-	0.00	0.45	0.45	-	-	-
EABL	-	0.00	205.75	205.75	5,583,000	27,100	4,964,600
EGAD	-	0.00	14.30	14.30	-	-	-
FIRE	-	0.00	1.80	1.80	-	-	-
GLD	-	0.00	1275.00	1275.00	-	-	-
HAFR	-	0.00	0.60	0.60		57,500	-
I&M	-	0.00	94.25	94.25	-	-	-
ICDC	-	0.00	32.00	32.00	1,931,540	60,300	-
KAPC	-	0.00	69.25	69.25	-	-	-
KENO	-	0.00	22.00	22.00	-	-	-
KURV	-	0.00	1500.00	1500.00	-	-	-
LIMIT	-	0.00	580.00	580.00	-	-	-
NBV	-	0.00	1.00	1.00	-	-	-
ORCH	-	0.00	14.00	14.00	-	-	-
PORT	-	0.00	18.70	18.70	-	-	-
TOTL	-	0.00	30.00	30.00	6,000	200	-
XPRS	-	0.00	7.50	7.50	-	-	-
JUB	0.25	0.06	419.75	419.50	671,950	1,600	-
UNGA	0.10	0.30	33.10	33.00	3,310	100	-
FTGH	0.03	1.24	2.45	2.42		200	-
CIC	0.05	1.26	4.01	3.96	957,299	239,000	-
SCBK	2.75	1.27	220.00	217.25	5,522,000	25,100	-
KQ	0.10	1.99	5.12	5.02	952,764	186,100	-
KUKZ	10.00	3.33	310.00	300.00	-	-	-
C&G	1.00	4.17	25.00	24.00	-	-	-
EVRD	0.06	5.56	1.14	1.08		49,000	-
HFCK	0.34	6.54	5.54	5.20	337,318	60,800	-
SCAN	0.90	8.11	12.00	11.10	7,200	600	-
UMME	0.64	8.65	8.04	7.40	224,640	27,900	-
BAT	-	0.00	600.00	550.00	-	-	-

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