



**AIB Capital Ltd.**  
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Stock Broking | Bond Dealing | Corporate Finance Advisory

## Daily Market Report 27 March 2019

### Top Gainers

Company	(%)	Vol.
I&M	12.77%	264,900
FTGH	8.16%	100
UCHM	7.14%	3,800
SASN	4.98%	1,900
MSC	4.00%	587,800

(Source: NSE, AIB)

### Top Losers

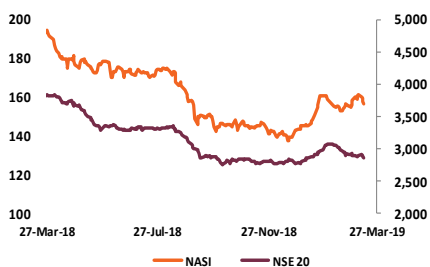
Company	(%)	Vol.
EVRD	-7.89%	129,600
FIRE	-7.61%	2,100
SGL	-7.08%	100
C&G	-6.25%	11,900
LIMIT	-5.17%	900

(Source: NSE, AIB)

### Top Movers

Company	Vol.
SCOM	8,522,900
EQTY	3,198,900
KCB	1,249,400
MSC	587,800
BBK	403,800

### Market Index Movement



(Source: NSE, AIB)

### Currency

Today Previous % Δ

USD/KES	100.9556	100.9639	-0.01%
EUR/KES	114.0258	114.2356	-0.18%
GBP/KES	133.5547	133.2225	0.25%
JPY(100)/KES	91.2675	91.6729	-0.44%
YUAN/KES	15.0329	15.0481	-0.10%
RUPEE/KES	1.4631	1.4648	-0.12%
KES/UGS	36.7390	36.6964	0.12%
KES/TZS	23.1687	23.2163	-0.21%
RAND/KES	7.0074	7.0469	-0.56%

Dear client,

Below are today highlights:

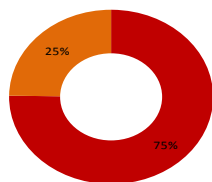
- **CURRENCY:** The Kenya shilling regained today. The Kenyan Shilling strengthened up by 0.01% to KES 100.9556/\$, stronger than the KES 100.9639/\$ that it closed on yesterday. The value of Kenya shilling strengthened today, mainly due to the slight decrease of dollar demand from the importers.
- **LIQUIDITY:** The current high liquid environment still persists. The interbank rate continues to fall, yesterday the interbank rate was 2.8258%. The easy liquidity in the money market may continue to persist, as the CBK continues to take a hands-off approach for now.
- **EQUITIES:** The market turnover declined today. The equity turnover decreased by 17.94% today, to KES 0.52Bn down from the KES 0.63Bn seen yesterday. Market activity today was driven by investor frenzy around Safaricom, Equity and KCB. Foreign investor activity dominated, contributing to 75% of the entire market. The foreign activity today focused its purchase efforts on Safaricom, Equity and KCB buying KES 213Mn, KES 199 Mn and 34Mn respectively.

### SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	518,058,059	631,317,580	(17.94)	↓
Total Volume Traded	16,007,600	26,699,600	(40.05)	↓
Market Cap (Bn KES)	2,340.19	2,356.20	(0.68)	↓
Bond Turnover (Bn KES)	5.15	2.68	92.00	↑
NSE 20 Share Index	2,840.86	2,852.15	(0.40)	↓
NSE All Share Index	156.30	157.37	(0.68)	↓
FTSE NSE KENYA 15 Index	194.68	196.42	(0.89)	↓
FTSE NSE Kenya 25 Index	202.39	204.47	(1.02)	↓
FTSE NSE KENYA Gov't bond index	96.48	96.48	-	-
Foreign buys (KES)	416,208,646	511,824,692	(18.68)	↓
Foreign Sales (KES)	363,095,805	372,826,415	(2.61)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

## 4 Day Key Market indicators

Indicator	27 <sup>th</sup> Mar	26 <sup>th</sup> Mar	25 <sup>th</sup> Mar	22 <sup>th</sup> Mar
NSE 20	2,840.86	2,852.15	2,871.90	2,887.17
NASI	156.30	157.37	159.07	160.00
Market Cap (KES bn)	2,340.19	2,356.20	2,381.72	2,395.72
Equity +I Reit turnover (KES bn)	0.52	0.63	0.87	0.52
Bond Turnover (KES bn)	5.15	2.68	3.03	2.20

(Source: NSE, AIB)

## Top Foreign Buys

Company	Vol.
SCOM	212,934,775
EQTY	119,028,365
KCB	34,044,730
EABL	31,206,500
BAT	10,845,500

(Source: NSE, AIB)

**FIXED INCOME MARKET:** The secondary bond market witnessed increased activity. The bond market turnover increased by 92.00% to KES 5.15Bn from the KES 2.68Bn registered yesterday. The number of total deals done also increased from yesterday's 94 to 101 today. The bond market today focused towards the infrastructure bonds, 15-year and the 10-Year fixed rate government bonds.

## Day's feature: I & M Holdings announce their FY 18 results

## Top Foreign Sales

Company	Vol.
SCOM	205,572,630
EQTY	99,548,870
KCB	29,630,685
EABL	13,591,500
BAT	10,845,500

(Source: NSE, AIB)

## Top Trader (Ksh)

SCOM	232,564,920
EQTY	129,474,175
KCB	55,316,385
EABL	33,524,925
I&M	28,102,575
BAT	11,881,000
ICDC	5,296,065
COOP	5,267,390
BBK	4,791,780
NIC	3,680,075
NMG	1,590,400
KNRE	1,457,095
GLD	864,500
KPLC	736,787
CIC	501,964

(Source: NSE, AIB)

## I & M Group (KES Mn)

	2018	2017	% Change
Loans and Advances	166,736.73	153,018.15	8.97
Customer Deposits	213,139.37	169,282.31	25.91
Total Interest Income	25,998.87	24,423.76	6.45
Total Interest Expenses	10,404.69	8,869.28	17.31
Net Interest Income	15,594.18	15,554.49	0.26
Non-Interest Income	7,597.34	5,762.83	31.83
Total Operating Income	23,191.52	21,317.31	8.79
Loan Loss Provision	3,807.35	4,143.52	-8.11
Non-Performing Loans	23,831.91	19,484.64	22.31
PBT	<b>10,902.47</b>	<b>9,339.61</b>	16.73
PAT	<b>8,503.36</b>	<b>7,264.25</b>	17.06
EPS	<b>19.23</b>	<b>16.37</b>	<b>17.00</b>

**Equity group holdings reports a 17 % increase in Earnings** The lender announced an increase in Profit After Tax. The 17% increase of FY18 EPS to KES 19.23 from the KES 16.37 recorded last year was mainly driven by increase in Non interest income . .

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
I&M	12.00	12.77	106.00	94.00	28,102,575	264,900	6,906,250
FTGH	0.20	8.16	2.65	2.45	265	100	
UCHM	0.04	7.14	0.60	0.56	2,265	3,800	
SASN	0.75	4.98	15.80	15.05	30,020	1,900	
MSC	0.02	4.00	0.52	0.50	304,814	587,800	
KUKZ	10.00	3.33	310.00	300.00	-	-	
DTK	1.75	1.34	132.50	130.75	-	-	
BAT	7.00	1.30	545.00	538.00	11,881,000	21,800	
NSE	0.15	1.09	13.95	13.80	159,380	11,400	
EABL	2.00	0.97	207.25	205.25	33,524,925	161,700	17,615,000
KEGN	0.04	0.73	5.54	5.50	299,130	54,000	(18,150)
CABL	0.02	0.69	2.92	2.90	75,390	25,800	
WTK	1.00	0.68	148.00	147.00	251,500	1,700	132,300
BRIT	0.06	0.66	9.10	9.04	174,648	19,200	
LKL	0.04	0.63	6.44	6.40	14,190	2,200	
NBK	0.03	0.62	4.86	4.83	52,518	10,800	
KPLC	0.02	0.49	4.12	4.10	736,787	178,900	70,470
BERG	0.25	0.30	84.25	84.00	92,900	1,100	84,500
UMME	0.02	0.25	8.02	8.00	126,760	15,800	
BBK	0.00	0.00	11.85	11.85	4,791,780	403,800	
OCH	0.00	0.00	2.50	2.50	82,510	33,000	
HFCK	0.00	0.00	5.06	5.06	146,350	28,900	
TCL	0.00	0.00	2.99	2.99	22,425	7,500	
PAFR	0.00	0.00	21.05	21.05	2,105	100	
EGAD	0.00	0.00	14.30	14.30	1,430	100	
ARM	0.00	0.00	5.55	5.55	-	-	
BAMB	0.00	0.00	127.00	127.00	-	-	
BOC	0.00	0.00	79.50	79.50	-	-	
CFC	0.00	0.00	97.00	97.00	-	-	
DCON	0.00	0.00	0.45	0.45	-	-	
JUB	0.00	0.00	424.75	424.75	-	-	
KAPC	0.00	0.00	69.25	69.25	-	-	
KENO	0.00	0.00	22.00	22.00	-	-	
KURV	0.00	0.00	1500.00	1500.00	-	-	
ORCH	0.00	0.00	14.00	14.00	-	-	
PORT	0.00	0.00	18.70	18.70	-	-	
SCAN	0.00	0.00	12.00	12.00	-	-	
UNGA	0.00	0.00	33.10	33.10	-	-	
XPRS	0.00	0.00	7.50	7.50	-	-	
KCB	-0.10	-0.23	44.25	44.35	55,316,385	1,249,400	4,414,045
CIC	-0.01	-0.25	3.93	3.94	501,964	127,600	395
ICDC	-0.10	-0.31	32.00	32.10	5,296,065	165,400	
TOTL	-0.10	-0.33	29.90	30.00	74,850	2,500	
KQ	-0.02	-0.39	5.10	5.12	162,302	31,800	
NIC	-0.15	-0.41	36.50	36.65	3,680,075	100,700	
CFCI	-0.06	-0.60	9.94	10.00	30,850	3,100	
CARB	-0.06	-0.66	9.02	9.08	133,628	14,800	
SCBK	-1.50	-0.73	204.25	205.75	20,575	100	
SCOM	-0.35	-1.27	27.25	27.60	232,564,920	8,522,900	7,362,145
COOP	-0.20	-1.32	15.00	15.20	5,267,390	350,600	(2,830,160)
NMG	-1.00	-1.64	60.00	61.00	1,590,400	26,500	6,000
HAFR	-0.01	-1.75	0.56	0.57	60,069	106,900	
NBV	-0.02	-1.92	1.02	1.04	102	100	
FAHR	-0.20	-2.22	8.82	9.02	446,922	50,700	
GLD	-40.00	-3.14	1235.00	1275.00	864,500	700	864,500
KNRE	-0.40	-3.31	11.70	12.10	1,457,095	124,200	(977,580)
EQTY	-1.90	-4.49	40.45	42.35	129,474,175	3,198,900	19,479,495
TPSE	-1.00	-4.65	20.50	21.50	24,600	1,200	
LIMT	-30.00	-5.17	550.00	580.00	495,000	900	
C&G	-1.50	-6.25	22.50	24.00	267,750	11,900	
SGL	-1.90	-7.08	24.95	26.85	2,455	100	
FIRE	-0.15	-7.61	1.82	1.97	3,820	2,100	
EVRD	-0.09	-7.89	1.05	1.14	136,157	129,600	

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