



## Daily Market Report 28 March 2019

### Top Gainers

Company	(%)	Vol.
HAFR	3.57%	18,500
CFC	3.09%	11,900
I&M	2.83%	25,800
CABL	2.74%	50,000
BAMB	2.36%	200

(Source: NSE, AIB)

### Top Losers

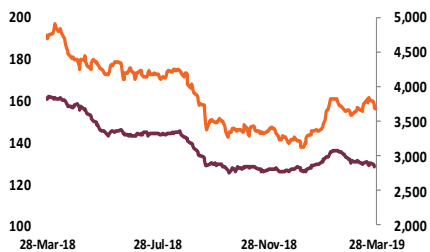
Company	(%)	Vol.
FTGH	-9.43%	5,000
FAHR	-7.48%	18,900
LKL	-6.83%	9,500
JUB	-3.47%	1,200
NSE	-3.23%	400

(Source: NSE, AIB)

### Top Movers

Company	Vol.
EQTY	7,786,000
SCOM	1,941,600
KCB	419,900
COOP	334,500
BBK	234,100

### Market Index Movement



(Source: NSE, AIB)

### Currency

	Today	Previous	% Δ
USD/KES	100.8778	100.9556	-0.08%
EUR/KES	113.5489	114.0258	-0.42%
GBP/KES	133.4539	133.5547	-0.08%
JPY(100)/KES	91.6030	91.2675	0.37%
YUAN/KES	14.9896	15.0329	-0.29%
RUPEE/KES	1.4609	1.4631	-0.15%
KES/UGS	36.7971	36.7390	0.16%
KES/TZS	23.2064	23.1687	0.16%
RAND/KES	6.9024	7.0074	-1.50%

Dear client,

Below are today highlights:

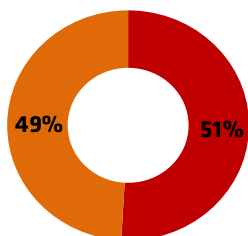
- **CURRENCY:** The Kenya shilling firmed up again today. On Thursday, the Kenya shilling grew by **0.08%** to **KES 100.88\$**, stronger than the **KES 100.96/\$** recorded yesterday. The recovery of the Kenya shilling today was mainly driven by the easing of dollar demand pressures from importers.
- **LIQUIDITY:** The liquidity environment in the banking sector remains loose, with the weighted average interbank rate still below **3.00%**. The weighted average interbank was registered at **2.83%** by the end of Tuesday's session. The interbank rate may continue to fall as banks continue to be lending averse in the current interest rate era. The easy liquidity may also be helped by the CBK's hands-off approach to Open Market Operation.
- **EQUITIES:** The Equity market turnover continued to tumble today. The equity turnover slumped by **19%** to hit **KES 0.42Bn**, below the **KES 0.52Bn** seen yesterday. The decline in Market activity today was driven by the weakening of foreign net-buying on the bourse. The foreign net-buying position of **KES 219 Million** witnessed yesterday fell to **KES 53 Million**.

### SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	417,835,348	518,058,059	(19.35)	↓
Total Volume Traded	11,878,900	16,007,600	(25.79)	↓
Market Cap (Bn KES)	2,333.41	2,340.19	(0.29)	↓
Bond Turnover (Bn KES)	3.69	5.15	(28.45)	↓
NSE 20 Share Index	2,835.47	2,840.86	(0.19)	↓
NSE All Share Index	155.85	156.30	(0.29)	↓
FTSE NSE KENYA 15 Index	193.52	194.68	(0.60)	↓
FTSE NSE Kenya 25 Index	200.99	202.39	(0.69)	↓
FTSE NSE KENYA Gov't bond index	96.63	96.48	0.16	↑
Foreign buys (KES)	322,281,075	416,208,646	(22.57)	↓
Foreign Sales (KES)	103,171,145	363,095,805	(71.59)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE)

## 4 Day Key Market indicators

Indicator	28 <sup>th</sup> Mar	27 <sup>th</sup> Mar	26 <sup>th</sup> Mar	25 <sup>th</sup> Mar
NSE 20	2,835.47	2,840.86	2,852.15	2,871.90
NASI	155.85	156.30	157.37	159.07
Market Cap (KES bn)	2,340.19	2,340.19	2,356.20	2,381.72
Equity +I Reit turnover (KES bn)	0.42	0.52	0.63	0.87
Bond Turnover (KES bn)	3.69	5.15	2.68	3.03

(Source: NSE, AIB)

## Top Foreign Buys

Company	Vol.
EQTY	263,884,485
SCOM	43,430,680
KCB	13,196,190
CFC	1,190,000
NMG	252,000

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
EQTY	53,713,625
SCOM	47,834,460
KNRE	841,360
CFC	500,000
KCB	132,000

(Source: NSE, AIB)

## Top Trader (Ksh)

EQTY	313,810,070
SCOM	52,613,490
KCB	18,435,720
NIC	6,006,135
COOP	5,013,790
DTK	4,882,500
I&M	2,812,450
BBK	2,761,085
NMG	1,564,100
ICDC	1,233,845
CFC	1,190,000
KNRE	981,605
SCBK	705,700
HFCK	646,302
KEGN	606,148

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** The secondary bond market today also declined. The bond market turnover decreased by 28.45% to KES 3.69Bn from the KES 5.15Bn registered yesterday. The number of total deals done, however, decreased from yesterday's 101 to 136 deals today. The bond market today focused towards the 10-year treasury bonds and 15-year treasury bonds.

## Day's feature: Total Kenya announce their FY 18 results

TOTAL KENYA ( KES Millions)	FY18	FY17	% Change
<b>Gross Sales</b>	136,676	137,097	-0.31%
<b>Net sales</b>	107,913	111,424	-3.15%
<b>Cost of Sales</b>	99,560	103,172	-3.50%
<b>Gross Profit</b>	8,352	8,252	1.22%
<b>Profit Before Tax (PBT)</b>	3,599	4,132	-12.91%
<b>Profit After Tax (PAT)</b>	2,313	2,736	-15.48%
<b>EPS</b>	3.67	4.35	-15.63%
<b>DPS</b>	1.30	1.30	0.00%

➤ **Total Kenya's earnings decreases in FY18 :** The company recorded an increase in Gross Profit by 1.2% to KES 8.35Bn in FY 18, from KES 8.25Bn in FY17. The increase in Gross Profit was mainly driven by increased sales in the Retail segments. The FY18 PAT, however, declined by 15.5%. The double digit drop was mainly due to the negative effects of volatile international prices of finished products that dented margins.

➤ **KAPCHORUA TEA ISSUES A PROFIT WARNING:** Kapchorua Tea issued a profit warning today. Management attributed the announcement to a combination an aggressive increase in the cost of labour and low international prices that pushed Kapchorua's FY19 earnings to fall by at least 25% below those reported in the FY18 financial statements.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
HAFR	0.02	3.57	0.58	0.56		18,500	-
CFC	3.00	3.09	100.00	97.00	1,190,000	11,900	690,000
I&M	3.00	2.83	109.00	106.00	2,812,450	25,800	165,000
CABL	0.08	2.74	3.00	2.92	150,020	50,000	-
BAMB	3.00	2.36	130.00	127.00		200	-
MSC	0.01	1.92	0.53	0.52		63,400	-
KEGN	0.08	1.44	5.62	5.54	606,148	107,600	(127,160)
SASN	0.20	1.27	16.00	15.80	1,600	100	-
KAPC	0.75	1.08	70.00	69.25	252,000	3,600	-
SCBK	1.50	0.73	207.25	205.75	705,700	3,400	-
KPLC	0.03	0.73	4.15	4.12	235,140	56,700	-
HFCK	0.02	0.40	5.08	5.06	646,302	127,300	-
TOTL	0.10	0.33	30.00	29.90	494,980	16,500	-
BRIT	0.02	0.22	9.12	9.10	300,860	33,000	-
CFCI	0.02	0.20	9.96	9.94	5,980	600	(4,980)
WTK	0.25	0.17	148.00	147.75		500	-
ICDC	0.05	0.16	32.05	32.00	1,233,845	38,500	-
NMG	0.00	0.00	60.00	60.00	1,564,100	26,000	252,000
BAT	0.00	0.00	545.00	545.00	218,000	400	-
EVRD	0.00	0.00	1.05	1.05		10,000	-
SCAN	0.00	0.00	12.00	12.00	9,600	800	-
C&G	0.00	0.00	22.50	22.50	2,250	100	-
UCHM	0.00	0.00	0.60	0.60		300	-
PORT	0.00	0.00	20.50	18.70	-	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-
BERG	0.00	0.00	84.25	84.25	-	-	-
BOC	0.00	0.00	79.50	79.50	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-
EGAD	0.00	0.00	14.30	14.30	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-
KUKZ	0.00	0.00	300.00	300.00	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-
LIMIT	0.00	0.00	550.00	550.00	-	-	-
NBV	0.00	0.00	1.02	1.02	-	-	-
OCH	0.00	0.00	2.50	2.50	-	-	-
ORCH	0.00	0.00	14.00	14.00	-	-	-
PAFR	0.00	0.00	21.05	21.05	-	-	-
TCL	0.00	0.00	2.99	2.99	-	-	-
UNGA	0.00	0.00	33.10	33.10	-	-	-
XPRS	0.00	0.00	7.50	7.50	-	-	-
NBK	-0.01	-0.21	4.85	4.86		4,900	-
CARB	-0.02	-0.22	9.00	9.02	113,460	12,600	-
UMME	-0.02	-0.25	8.00	8.02	506,490	63,200	-
COOP	-0.05	-0.33	14.95	15.00	5,013,790	334,500	-
EQTY	-0.15	-0.37	40.30	40.45	313,810,070	7,786,000	210,170,860
NIC	-0.20	-0.55	36.30	36.50	6,006,135	165,300	109,500
SCOM	-0.15	-0.55	27.10	27.25	52,613,490	1,941,600	(4,403,780)
DTK	-0.75	-0.57	130.00	130.75	4,882,500	37,500	-
SGL	-0.15	-0.61	24.40	24.55		2,900	-
EABL	-1.50	-0.72	205.75	207.25	412,500	2,000	-
KCB	-0.35	-0.79	43.90	44.25	18,435,720	419,900	13,064,190
BBK	-0.10	-0.84	11.75	11.85	2,761,085	234,100	(14,280)
TPSE	-0.25	-1.22	20.25	20.50		4,500	-
CIC	-0.06	-1.53	3.87	3.93	465,412	120,200	-
KQ	-0.08	-1.57	5.02	5.10	195,496	38,900	50,000
KNRE	-0.20	-1.71	11.50	11.70	981,605	85,100	(841,360)
FIRE	-0.04	-2.20	1.78	1.82		14,400	-
NSE	-0.45	-3.23	13.50	13.95	5,400	400	-
JUB	-14.75	-3.47	410.00	424.75	494,400	1,200	-
LKL	-0.44	-6.83	6.00	6.44		9,500	-
FAHR	-0.66	-7.48	8.16	8.82	154,330	18,900	-
FTGH	-0.25	-9.43	2.40	2.65		5,000	-

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