

Stock Broking | Bond Dealing  
Corporate Finance Advisory

## Daily Market Report 29th March 2019

### Top Gainers

Company	(%)	Vol.
FAHR	13.24%	30,700
FTGH	9.58%	100
LKL	5.67%	11,300
I&M	4.13%	15,300
SCBK	3.73%	46,300

(Source: NSE, AIB)

### Top Losers

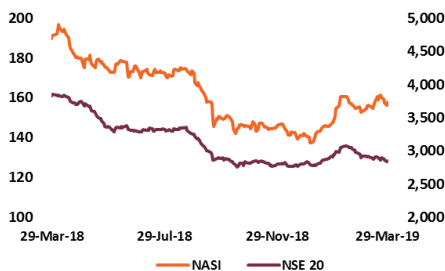
Company	(%)	Vol.
UCHM	-6.67%	6,000
KNRE	-4.35%	2,503,200
MSC	-3.77%	70,400
TOTL	-3.50%	11,200
KQ	-2.19%	45,200

(Source: NSE, AIB)

### Top Movers

Company	Vol.
SCOM	5,203,900
EQTY	5,157,800
KCB	3,347,700
KNRE	2,503,200
COOP	355,600

### Market Index Movement



### Currency

	Today	Previous	% A
USD/KES	100.7500	100.8778	-0.13%
EUR/KES	113.0433	113.5489	-0.45%
GBP/KES	131.8478	133.4539	-1.20%
JPY(100)/KES	90.9419	91.6030	-0.72%
YUAN/KES	14.9486	14.9896	-0.27%
RUPEE/KES	1.4535	1.4609	-0.51%
KES/UGS	36.9480	36.7971	0.41%
KES/TZS	23.0770	23.2064	-0.56%
RAND/KES	8.9611	6.9024	29.83%

(Source: NSE, AIB)

### Dear client,

Below are today highlights:

#### CURRENCY:

The shilling gained against the dollar by appreciating by 0.13% to 100.75 from 100.88 traded yesterday. This was majorly attributed to easing of dollar demand pressure from the importers.

#### MONEY MARKET:

The money market remained relatively liquid as the interbank rate remained unchanged at 3.1% while CBK stayed away from the repo market. T-bill auction results indicate that the 91-day and 364-day T-bills on offer were oversubscribed while the 182-day T-bills was undersubscribed as the average subscription rates decreased to 183.69% from 198.86% during the previous week. Investors have continued to lock-in higher rates on the 364 day T-bill.

#### EQUITIES:

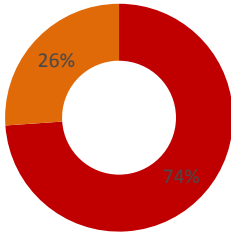
The market indices gained mainly supported by Safaricom, Equity, and KCB. The STANLIB Fahari I-REIT was the top gainer, up 13.4% to close at KES 9.24, as it attracted increased interest following the released the annual FY18 results. The Company recorded a 13.07% surge in the Net Earnings to 193Bn in FY18 from 171Bn recorded in the FY17. Meanwhile, Kenya-Re was among the top losers due to its disappointing FY18 results.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	665,093,641	417,835,348	59.18	↑
Total Volume Traded	18,602,500	11,878,900	56.60	↑
Market Cap (Bn KES)	2,360.52	2,333.41	1.16	↑
Bond Turnover (Bn KES)	2.68	3.69	(27.33)	↓
NSE 20 Share Index	2,846.35	2,835.47	0.38	↑
NSE All Share Index	157.66	155.85	1.16	↑
FTSE NSE KENYA 15 Index	196.42	193.52	1.50	↑
FTSE NSE Kenya 25 Index	205.09	200.99	2.04	↑
FTSE NSE KENYA Gov't bond index	96.63	96.63	-	-
Foreign buys (KES)	564,693,240	322,281,075	75.22	↑
Foreign Sales (KES)	418,419,574	103,171,145	305.56	↑

(Source: NSE, AIB)

### Foreign and Local Participation



### Top Foreign Buys

Company	Vol.
EQTY	198,853,860
KCB	140,630,665
SCOM	133,707,885
EABL	50,675,625
BAT	27,736,000

(Source: NSE, AIB)

### Top Foreign Sales

Company	Vol.
SCOM	130,758,570
KCB	118,689,400
EQTY	57,900,085
EABL	49,953,750
BAT	31,010,500

(Source: NSE, AIB)

### Top Trader (Ksh)

Top Trader (Ksh)	Vol.
EQTY	214,586,725
KCB	147,562,740
SCOM	143,557,680
EABL	51,258,375
BAT	31,551,500
KNRE	27,624,475
NIC	12,153,865
SCBK	9,968,850
ICDC	8,773,780
COOP	5,322,205
BBK	1,866,390
JUB	1,758,300
CFC	1,750,000
I&M	1,739,100

(Source: NSE, AIB)

### 4 Day Key Market indicators

Indicator	1 <sup>st</sup> Mar	28 <sup>th</sup> Mar	27 <sup>th</sup> Ma	26 <sup>th</sup> Mar
NSE 20	2846.35	2,835.47	2,840.86	2,852.15
NASI	157.66	155.85	156.30	157.37
Market Cap (KES Bn)	2360.52	2,340.19	2,340.19	2,356.20
Equity +I Reit turnover (KES Bn)	0.67	0.42	0.52	0.63
Bond Turnover (KES Bn)	2.68	3.69	5.15	2.68

(Source: NSE, AIB)

### FIXED INCOME MARKET:

Secondary bond market turnover was down 27.33%, to stand at KES 2.68Bn from the KES 3.69Bn recorded yesterday. The bond market was driven by investor activity on the 10-year, FXD1/2018/10, and 20-year, FXD1/2016/20. The total deals on the secondary market also declined to 105 deals from 136 deals recorded previously.

### DAY'S FEATURE: Kenya Re announces a 41% drop in PAT

KES Mn	2018	2017	% Change
Net earned Premiums	14206	13680	3.85%
Share of Associate profit	181	504	-178.70%
<b>TOTAL INCOME</b>	<b>18266</b>	<b>18190</b>	<b>0.42%</b>
Net claims and benefits	8830	7599	16.21%
Profit before Tax	3102	4559	-31.96%
Profit after Tax	2210	3767	-41.34%
<b>Total comprehensive income</b>	<b>1694</b>	<b>3822</b>	<b>-55.67%</b>
<b>EPS</b>	<b>3.25</b>	<b>5.11</b>	<b>-36.40%</b>

Kenya Re-insurance records a 41% dip in the net earnings for FY18. PAT decreased to 2Bn from 4Bn recorded in the FY17. This was mainly attributed to a significant drop in the net associate profit share and an increase in the net claims and benefits. The total comprehensive income also declined by 56% due to a significant loss in its quoted equity portfolio.

According to management, the company will focus on regional expansion and segmenting its market.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume
FAHR	1.08	13.24	9.24	8.16	284,080	30,700
FTGH	0.23	9.58	2.63	2.40	263	100
LKL	0.34	5.67	6.34	6.00	71,642	11,300
I&M	4.50	4.13	113.50	109.00	1,739,100	15,300
SCBK	7.75	3.73	215.25	207.50	9,968,850	46,300
CARB	0.30	3.33	9.30	9.00	1,860	200
KUKZ	10.00	3.33	310.00	300.00	-	-
EQTY	1.30	3.23	41.60	40.30	214,586,725	5,157,800
FIRE	0.05	2.81	1.83	1.78	3,482	1,900
NSE	0.25	1.85	13.75	13.50	75,720	5,500
SCOM	0.45	1.66	27.55	27.10	143,557,680	5,203,900
NBK	0.07	1.44	4.92	4.85	33,490	6,800
NMG	0.75	1.25	60.75	60.00	565,000	9,300
CIC	0.04	1.03	3.91	3.87	226,565	57,900
EVRD	0.01	0.95	1.06	1.05	116,670	110,300
UMME	0.06	0.75	8.06	8.00	28,202	3,500
TPSE	0.15	0.74	20.40	20.25	51,250	2,500
KPLC	0.03	0.72	4.18	4.15	110,050	26,300
BBK	0.05	0.43	11.80	11.75	1,866,390	158,100
KEGN	0.02	0.36	5.64	5.62	383,578	67,900
KCB	0.15	0.34	44.05	43.90	147,562,740	3,347,700
NIC	0.05	0.14	36.35	36.30	12,153,865	334,100
ARM	-	-	5.55	5.55	-	-
BAMB	-	-	130.00	130.00	624,000	4,800
BAT	-	-	545.00	545.00	31,551,500	57,900
BERG	-	-	84.25	84.25	-	-
BOC	-	-	79.50	79.50	151,100	1,900
C&G	-	-	22.50	22.50	-	-
CABL	-	-	3.00	3.00	4,500	1,500
CFC	-	-	100.00	100.00	1,750,000	17,500
COOP	-	-	14.95	14.95	5,322,205	355,600
DCON	-	-	0.45	0.45	-	-
DTK	-	-	130.00	130.00	897,150	6,900
EABL	-	-	206.25	206.25	51,258,375	248,500
EGAD	-	-	14.30	14.30	-	-
GLD	-	-	1,235.00	1,235.00	-	-
KENO	-	-	22.00	22.00	-	-
KURV	-	-	1,500.00	1,500.00	-	-
LIMT	-	-	550.00	550.00	-	-
OCH	-	-	2.50	2.50	-	-
ORCH	-	-	14.00	14.00	-	-
PAFR	-	-	21.05	21.05	-	-
PORT	-	-	18.70	18.70	-	-
SASN	-	-	16.00	16.00	-	-
SCAN	-	-	12.00	12.00	10,800	900
SGL	-	-	24.35	24.35	-	-
TCL	-	-	2.99	2.99	-	-
UNGA	-	-	33.10	33.10	-	-
XPRS	-	-	7.50	7.50	-	-
ICDC	(0.05)	(0.16)	32.00	32.05	8,773,780	274,100
JUB	(3.25)	(0.79)	408.75	412.00	1,758,300	4,300
KAPC	(0.75)	(1.07)	69.25	70.00	138,500	2,000
BRIT	(0.10)	(1.10)	9.02	9.12	276,420	30,600
HFCK	(0.08)	(1.57)	5.00	5.08	516,060	103,200
HAFR	(0.01)	(1.72)	0.57	0.58	163,175	287,400
CFCI	(0.18)	(1.81)	9.78	9.96	2,936	300
NBV	(0.02)	(1.96)	1.00	1.02	1,102	1,100
WTK	(3.00)	(2.03)	145.00	148.00	188,500	1,300
KQ	(0.11)	(2.19)	4.91	5.02	222,005	45,200
TOTL	(1.05)	(3.50)	28.95	30.00	324,400	11,200
MSC	(0.02)	(3.77)	0.51	0.53	35,940	70,400
KNRE	(0.50)	(4.35)	11.00	11.50	27,624,475	2,503,200
UCHM	(0.04)	(6.67)	0.56	0.60	3,380	6,000

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