

## Daily Market Report 15th April 2019

### Top Gainers

Company	(%)	Vol.
HAFR	10.00%	600
OCH	7.79%	1,600
MSC	6.67%	8,500
CABL	4.64%	4,600
TPSE	2.58%	3,500

(Source: NSE, AIB)

### Top Losers

Company	(%)	Vol.
SGL	-7.51%	100
XPRS	-6.67%	7,100
SCAN	-5.09%	33,900
LKL	-3.44%	2,800
NBK	-3.18%	2,000

(Source: NSE, AIB)

### Top Movers

Company	Vol.
EQTY	2,363,700
SCOM	1,273,300
CARB	762,300
KCB	661,300
COOP	370,800

### Market Index Movement



### Currency

	Today	Previous	% A
USD/KES	100.99	100.95	0.04%
EUR/KES	114.30	113.69	0.54%
GBP/KES	132.44	132.04	0.30%
JPY(100)/KES	90.23	90.69	-0.51%
YUAN/KES	15.06	15.02	0.23%
RUPTEE/KES	1.46	1.46	-0.16%
KES/UGS	37.08	37.10	-0.04%
KES/TZS	22.92	22.93	-0.04%
RAND/KES	7.23	7.21	0.35%

(Source: NSE, AIB)

### Dear client,

Below are today highlights:

#### CURRENCY:

Today the shilling weakened 0.04% against the USD to close at 100.99 versus 100.95 traded at the closure of last week as dollar supply decreases.

#### MONEY MARKET:

The money market was relatively tight thus CBK pumped money into the market though reverse repos worth KES 10 billion. The latest figures from CBK indicate that the interbank rate stood at 1.48%.

#### EQUITIES:

The market turnover was down 11.94% to KES 219 Million from KES 249 Million recorded last week. All the indexes were down with NSE 20 share index, NSE 25 share Index and the NSE All share index decreasing 15.38, 8.23, and 0.58 points respectively.

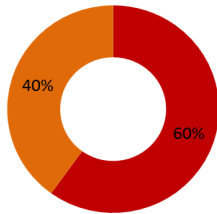
EQTY, Safaricom and KCB were the day's top traders. Foreigners were net sellers and buyers on all the counters.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	219,344,245	249,088,956	(11.94)	↓
Total Volume Traded	7,038,900	9,370,900	(24.89)	↓
Market Cap (Bn KES)	2,355.57	2,364.30	(0.37)	↓
Bond Turnover (Bn KES)	6.35	0.97	553.08	↑
NSE 20 Share Index	2,899.41	2,914.79	(0.53)	↓
NSE All Share Index	157.33	157.91	(0.37)	↓
FTSE NSE KENYA 15 Index	196.27	196.50	(0.12)	↓
FTSE NSE Kenya 25 Index	203.81	204.24	(0.21)	↓
FTSE NSE KENYA Gov't bond index	96.65	96.65	-	-
Foreign buys (KES)	154,785,414	57,929,533	167.20	↑
Foreign Sales (KES)	108,203,805	210,656,083	(48.63)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



## Top Foreign Buys

Company	Vol.
EQTY	93,754,440
SCOM	22,870,320
KCB	19,511,810
CARB	6,899,956
BAT	5,450,000

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
EQTY	45,890,120
SCOM	25,186,220
KCB	17,960,000
BOC	10,800,000
DTK	3,733,050

(Source: NSE, AIB)

## Top Trader (Ksh)

Top Trader (KES)	
EQTY	100,846,030
SCOM	34,779,625
KCB	29,675,175
BOC	10,800,000
DTK	7,289,050
CARB	7,012,836
BAT	5,504,000
COOP	5,463,650
NSE	4,671,920
NMG	2,399,225
NIC	1,807,945
SCBK	1,448,250
BBK	1,405,390
KNRE	788,535
CIQ	742,535

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	15th April	12th April	11th April	10th April
NSE 20	2899.41	2914.79	2918.81	2836.16
NASI	157.33	157.91	158.29	158.20
Market Cap (KES Bn)	2355.57	2364.30	2369.95	2368.70
Equity +I Reit turnover (KES Bn)	0.22	0.25	0.19	0.76
Bond Turnover (KES Bn)	6.35	0.97	1.70	2.17

(Source: NSE, AIB)

## FIXED INCOME MARKET:

Secondary bond market turnover was up 553.08%, to stand at KES 6.35 billion from the KES 0.97 billion recorded at the closure of last week which was in tandem with the total number of deals which increased to 88 from 58 which were recorded last Friday. The FXD 1/2008/15yr was today's mostly traded bond.

## DAY'S FEATURE: BAMBURI CEMENT RELEASES FY 18 ANNUAL RESULTS

Millions	2018	2017	% Change
Turn over	37,262	35,974	3.58%
Total operating costs	(36,427)	(31,745)	14.75%
Operating profit	835	4,229	-80.26%
Finance costs net	(155)	(133)	16.54%
<b>Profit before Tax</b>	<b>680</b>	<b>4,116</b>	<b>-83.48%</b>
Taxation	(66)	(2,143)	-96.92%
Other comprehensive net of Tax	776	4,493	-82.73%
Earning Per Share	2.45	4.54	-46.04%

## Bamburi Cement records a double digit drop in Net Earnings,

The PAT declined by 83.48% to KES 680Mn in FY18 from KES 4116Mn in the FY17, this was attributed to a surge in the costs of operation, this is evidenced by a rise of 14.75% in the operating expenses mainly driven by the increase of the Energy costs and higher costs of importing raw materials, the other comprehensive income also declined by 82.73% and the overall adverse performance saw the EPS decline by 46.04% to KES 2.45 in FY 18 from KES 4.54 in FY 17

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
HAFR	0.05	10.00	0.55	0.50	330	600	-	-
OCH	0.18	7.79	2.49	2.31	4,000	1,600	-	-
MSC	0.03	6.67	0.48	0.45	4,060	8,500	-	-
CABL	0.13	4.64	2.93	2.80	13,485	4,600	-	-
TPSE	0.55	2.58	21.90	21.35	76,800	3,500	2,100	-
FIRE	0.04	2.00	2.04	2.00	28,609	14,000	-	-
FAHR	0.16	1.72	9.44	9.28	57,580	6,100	-	-
PAFR	0.30	1.58	19.30	19.00	19,300	1,000	-	-
TOTL	0.40	1.39	29.15	28.75	17,500	600	-	-
KEGN	0.06	1.01	6.00	5.94	497,056	82,700	-	-
KNRE	0.10	0.91	11.10	11.00	788,535	70,800	-	132,530
HFCK	0.04	0.86	4.67	4.63	42,505	9,100	-	-
EABL	1.75	0.83	211.50	209.75	592,400	2,800	189,000	-
NMG	0.50	0.82	61.75	61.25	2,399,225	38,800	-	738,875
EQTY	0.20	0.47	42.65	42.45	100,846,030	2,363,700	93,754,440	45,890,120
CARB	0.04	0.44	9.20	9.16	7,012,836	762,300	6,899,956	-
DTK	0.50	0.40	126.75	126.25	7,289,050	57,500	1,270,000	3,733,050
I&M	0.25	0.22	113.25	113.00	544,450	4,800	340,500	-
NIC	0.05	0.14	36.50	36.45	1,807,945	49,500	-	-
KCB	0.05	0.11	44.85	44.80	29,675,175	661,300	19,511,810	17,960,000
COOP	0.00	0.00	14.70	14.70	5,463,650	370,800	-	3,727,910
BERG	0.00	0.00	80.00	80.00	8,000	100	8,000	-
TCL	0.00	0.00	2.80	2.80	33,332	11,900	-	-
BAMB	0.00	0.00	125.00	125.00	25,000	200	-	-
C&G	0.00	0.00	25.00	25.00	10,000	400	-	-
FTGH	0.00	0.00	2.90	2.90	2,320	800	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	14.00	14.00	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
JUB	0.00	0.00	375.00	404.00	-	-	-	-
KAPC	0.00	0.00	64.00	64.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	300.00	300.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMT	0.00	0.00	500.00	500.00	-	-	-	-
NBV	0.00	0.00	0.95	0.95	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	18.65	18.65	-	-	-	-
UNGA	0.00	0.00	31.10	31.10	-	-	-	-
WTK	0.00	0.00	139.75	139.75	-	-	-	-
SCBK	-0.25	-0.12	206.75	207.00	1,448,250	7,000	-	-
BBK	-0.05	-0.41	12.00	12.05	1,405,390	116,900	-	-
CIC	-0.02	-0.54	3.68	3.70	742,535	202,000	-	-
CFCI	-0.06	-0.62	9.60	9.66	23,040	2,400	-	-
BOC	-0.50	-0.69	72.00	72.50	10,800,000	150,000	-	10,800,000
SCOM	-0.20	-0.73	27.30	27.50	34,779,625	1,273,300	22,870,320	25,186,220
BAT	-5.00	-0.91	545.00	550.00	5,504,000	10,100	5,450,000	-
EVRD	-0.01	-0.92	1.08	1.09	4,100	3,800	-	-
SASN	-0.15	-0.99	15.05	15.20	27,165	1,800	-	-
CFC	-1.00	-1.03	96.50	97.50	67,550	700	67,550	-
ICDC	-0.45	-1.38	32.05	32.50	263,150	8,200	-	-
NSE	-0.20	-1.46	13.50	13.70	4,671,920	345,900	4,418,640	35,100
BRIT	-0.14	-1.65	8.36	8.50	581,750	69,600	2,460	-
UMME	-0.16	-1.97	7.98	8.14	50,250	6,300	-	-
UCHM	-0.01	-2.22	0.44	0.45	23,678	53,500	-	-
KQ	-0.14	-2.69	5.06	5.20	222,338	43,900	510	-
KPLC	-0.13	-3.09	4.08	4.21	716,354	175,700	-	-
NBK	-0.15	-3.18	4.57	4.72	9,215	2,000	-	-
LKL	-0.22	-3.44	6.18	6.40	17,340	2,800	-	-
SCAN	-1.00	-5.09	18.65	19.65	633,050	33,900	-	-
XPRS	-0.50	-6.67	7.00	7.50	49,750	7,100	-	-
SGL	-1.95	-7.51	24.00	25.95	2,400	100	-	-

**CONTACTS:**

**Research Desk**

**Sarah Wang**

[wangas@aibcapital.com](mailto:wangas@aibcapital.com)

(+254) 711047105

**Victor Koech**

[koechv@aibcapital.com](mailto:koechv@aibcapital.com)

(+254) 711047133

**Equities Dealing**

**Bernard Kung'u**

[kungub@aibcapital.com](mailto:kungub@aibcapital.com)

(+254) 711047108

**Benard Gichuru**

[gichurub@aibcapital.com](mailto:gichurub@aibcapital.com)

(+254) 711047111

**Brian Tanui**

[tanuib@aibcapital.com](mailto:tanuib@aibcapital.com)

(+254) 711047124

**Bond Dealing**

**Crispus Otieno**

[otienoc@aibcapital.com](mailto:otienoc@aibcapital.com)

(+254) 711047113

**Titus Marenye**

[marenyet@aibcapital.com](mailto:marenyet@aibcapital.com)

(+254) 711047118

**Disclaimer:**

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM US

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.