

Daily Market Report 23rd April 2019

Top Gainers

Company	(%)	Vol.
UCHM	10.00%	18,600
NBK	9.55%	69,400
KAPC	9.17%	1,100
FIRE	8.50%	200
SCBK	3.52%	1,800

(Source: NSE, AIB)

Top Losers

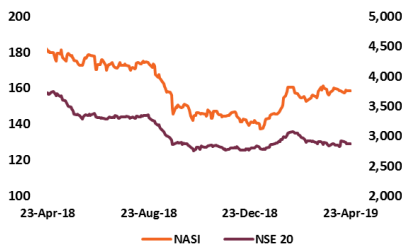
Company	(%)	Vol.
FAHR	-8.02%	19,200
NIC	-7.34%	57,700
HFCK	-6.21%	21,900
LKL	-4.13%	16,300
BAT	-3.49%	4,900

(Source: NSE, AIB)

Top Movers

Company	Vol.
KCB	6,993,500
SCOM	4,287,700
EQTY	1,028,900
KPLC	698,400
COOP	432,600

Market Index Movement



Currency

	Today	Previous	% A
USD/KES	101.34	101.26	0.08%
EUR/KES	114.01	114.43	-0.37%
GBP/KES	131.90	132.08	-0.14%
JPY(100)/KES	90.54	90.42	0.13%
YUAN/KES	15.11	15.14	-0.22%
RUPEE/KES	1.46	1.46	0.11%
KES/UGS	36.91	36.87	0.11%
KES/TZS	22.75	22.86	-0.51%
RAND/KES	7.21	7.25	-0.60%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling weakened by 1.20% against the dollar to close at 101.26 versus 100.06 traded on Thursday last week. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

The latest figures from CBK indicate that the interbank rate increased to 4.69 % on Thursday last week from 3.96% recorded on Wednesday last week, an indication of decrease in liquidity.

EQUITIES:

The equity market turnover was up by 23.49% to KES 530 Million from KES 429 Million recorded last week Thursday. Both NSE All share index and NSE 25 share index were up by 0.23 points and 0.03 points respectively. However, the NSE 20 share index was down 0.16 points.

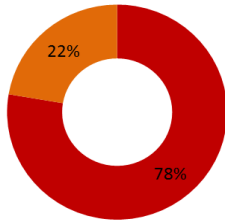
KCB, Safaricom and Equity were the days top traders as the counters attracted foreign net inflow. This saw Safaricom gain 0.36%.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	530,586,346	429,672,795	23.49	↑
Total Volume Traded	14,556,500	10,680,300	36.29	↑
Market Cap (Bn KES)	2,375.34	2,369.95	0.23	↑
Bond Turnover (Bn KES)	2.09	3.17	(34.11)	↓
NSE 20 Share Index	2,865.60	2,870.12	(0.16)	↓
NSE All Share Index	158.65	158.29	0.23	↑
FTSE NSE KENYA 15 Index	196.88	196.29	0.30	↑
FTSE NSE Kenya 25 Index	204.76	204.70	0.03	↑
FTSE NSE KENYA Gov't bond index	96.88	96.86	0.02	↑
Foreign buys (KES)	374,782,967	372,205,750	0.69	↑
Foreign Sales (KES)	449,306,045	383,314,280	17.22	↑

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
KCB	270,629,950
SCOM	61,556,105
EQTY	39,147,170
EABL	3,403,500
BRIT	41,748

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
KCB	299,318,600
SCOM	107,058,345
EQTY	34,852,420
EABL	3,564,000
KPLC	2,373,325

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
KCB	314,553,195
SCOM	119,834,420
EQTY	43,119,670
EABL	28,035,200
COOP	6,050,000
KPLC	2,795,292
I&M	2,728,550
BAT	2,572,500
BBK	2,397,450
NIC	1,968,975
DTK	944,600
BRIT	770,680
SCAN	666,760
ICDC	662,560

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	23-Apr-19	18-Apr-19	17-Apr-19	16-Apr-19
NSE 20	2865.60	2870.12	2,894.85	2,889.19
NASI	158.65	158.29	158.78	157.62
Market Cap (KES Bn)	2375.34	2369.95	2377.33	2359.90
Equity +I Reit turnover (KES Bn)	0.53	0.43	0.27	0.29
Bond Turnover (KES Bn)	2.09	3.16	4.42	5.42

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down 34.11%, to stand at KES 2.09Bn from the KES 3.17Bn recorded in the previous week. Total deals also declined from 88 to 62.

DAY'S FEATURE: KCB's Proposed acquisition of NBK.

	% shareholding in KCB	% shareholding in NBK
NSSF	6.12%	48%
Permanent Secretary To The Treasury	17.53%	23%

The KCB Group PLC has made an offer to acquire 100% of the ordinary shares of National Bank of Kenya Limited (NBK) subject to shareholder and regulatory approvals.

KCB proposes to make the acquisition through a share swap of 10 ordinary shares of NBK for every 1 ordinary share of KCB. The share swap is expected to increase KCB's shares in issue by 1.1%. Two of KCB's top shareholders (NSSF and National Treasury) will marginally increase their shareholding.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume
NBK	0.45	9.55	5.16	4.71	358,467	69,400
UCHM	0.04	10.00	0.44	0.40	8,104	18,600
KAPC	5.50	9.17	65.50	60.00	72,300	1,100
FIRE	0.17	8.50	2.17	2.00	435	200
SCBK	7.25	3.52	213.25	206.00	384,400	1,800
ICDC	0.95	3.06	32.00	31.05	662,560	20,700
SGL	0.75	3.00	25.75	25.00	10,300	400
EABL	4.75	2.22	219.00	214.25	28,035,200	127,900
HAFR	0.01	1.92	0.53	0.52	42,955	80,600
EVRD	0.02	1.96	1.04	1.02	13,246	12,700
FTGH	0.06	2.14	2.87	2.81	2,865	1,000
KPLC	0.03	0.76	4.00	3.97	2,795,292	698,400
BRIT	0.08	0.94	8.60	8.52	770,680	89,500
KEGN	0.06	1.00	6.06	6.00	298,864	49,200
CABL	0.03	1.21	2.50	2.47	15,510	6,200
NSE	0.15	1.12	13.60	13.45	74,810	5,500
TCL	0.04	1.45	2.80	2.76	1,400	500
CFC	1.00	1.01	100.00	99.00	20,000	200
KCB	-0.05	-0.11	44.95	45.00	314,553,195	6,993,500
SCOM	0.10	0.36	27.95	27.85	119,834,420	4,287,700
BBK	-0.05	-0.42	11.90	11.95	2,397,450	200,800
SCAN	0.05	0.28	18.10	18.05	666,760	36,800
SASN	-0.05	-0.33	15.15	15.20	19,715	1,300
WTK	-0.50	-0.35	143.00	143.50	100,100	700
UNGA	0.10	0.32	31.20	31.10	3,120	100
COOP	-0.20	-1.41	13.95	14.15	6,050,000	432,600
KNRE	-0.15	-1.37	10.80	10.95	219,335	20,300
KQ	-0.04	-0.80	4.95	4.99	71,300	14,400
DTK	-1.50	-1.21	122.50	124.00	944,600	7,700
BAMB	-0.75	-0.63	118.00	118.75	566,800	4,800
NBV	-0.01	-1.00	0.99	1.00	595	600
TOTL	-0.20	-0.70	28.50	28.70	5,700	200
MSC	-0.01	-2.44	0.40	0.41	41,441	103,500
CIC	-0.07	-1.94	3.53	3.60	348,154	98,500
CARB	-0.20	-2.17	9.00	9.20	29,700	3,300
BERG	-2.00	-2.41	81.00	83.00	8,100	100
BAT	-19.00	-3.49	525.00	544.00	2,572,500	4,900
LKL	-0.26	-4.13	6.04	6.30	98,434	16,300
HFCK	-0.27	-6.21	4.08	4.35	89,396	21,900
NIC	-2.70	-7.34	34.10	36.80	1,968,975	57,700
FAHR	-0.78	-8.02	8.94	9.72	171,694	19,200
ARM	-	-	5.55	5.55	-	-
BOC	-	-	71.50	71.50	-	-
C&G	-	-	24.80	24.80	-	-
DCON	-	-	0.45	0.45	-	-
EGAD	-	-	13.00	13.00	-	-
GLD	-	-	1235.00	1235.00	-	-
JUB	-	-	410.00	410.00	-	-
KENO	-	-	22.00	22.00	-	-
KUKZ	-	-	300.00	300.00	-	-
KURV	-	-	1500.00	1500.00	-	-
LIMT	-	-	497.75	497.75	-	-
ORCH	-	-	12.60	12.60	-	-
PAFR	-	-	19.30	19.30	-	-
PORT	-	-	18.65	18.65	-	-
TPSE	-	-	21.50	21.50	-	-
UMME	-	-	7.76	7.76	-	-
XPRS	-	-	5.90	5.90	-	-
EQTY	-	-	41.90	41.90	43,119,670	1,028,900
I&M	-	-	112.75	112.75	2,728,550	24,200
NMG	-	-	60.50	60.50	339,075	5,600
OCH	-	-	2.30	2.30	8,970	3,900
CFCI	-	-	10.00	10.00	22,920	2,300

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