

## Daily Market Report 26<sup>th</sup> April 2019

### Top Gainers

Company	(%)	Vol.
EGAD	10.00%	700
KUKZ	10.00%	0
HFCK	7.25%	16,400
FAHR	4.46%	2,000
UMME	3.09%	200

(Source: NSE, AIB)

### Top Losers

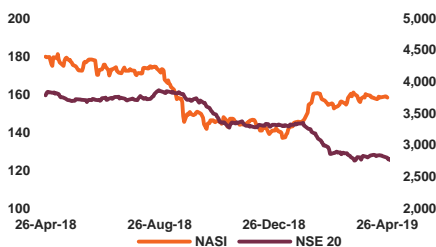
Company	(%)	Vol.
C&G	-8.27%	2,200
FTGH	-6.20%	16,000
NBK	-5.64%	17,500
BAMB	-5.60%	400
NSE	-5.11%	29,200

(Source: NSE, AIB)

### Top Movers

Company	Vol.
SCOM	2,881,500
EQTY	2,246,100
KCB	1,700,100
COOP	508,000
EABL	400,300

### Market Index Movement



(Source: NSE, AIB)

### Currency

	Today	Previous	% A
USD/KES	101.51	101.55	-0.04%
EUR/KES	113.08	113.79	-0.62%
GBP/KES	130.80	131.59	-0.60%
JPY(100)/KES	90.97	90.83	0.15%
YUAN/KES	15.05	15.11	-0.40%
RUPEE/KES	1.45	1.45	-0.44%
KES/UGS	36.89	36.78	0.31%
KES/TZS	22.71	22.70	0.04%
RAND/KES	7.01	7.05	-0.49%

(Source: NSE, AIB)

### Dear client,

Below are today highlights:

#### CURRENCY:

The shilling firmed by **0.04%** against the dollar on Friday to close at **KES 101.51/USD** versus **KES 101.54/USD** traded on Thursday. The increase in value on Friday can be majorly attributed to an decrease in demand for the dollar from importers.

#### MONEY MARKET:

The latest figures from CBK indicate that the interbank rate rose on Thursday last week, to close at **5.38 %** from **3.96%** the previous week. The tightening of liquidity in the money market could continue, driven by end month demands to cover tax remittances.

#### EQUITIES:

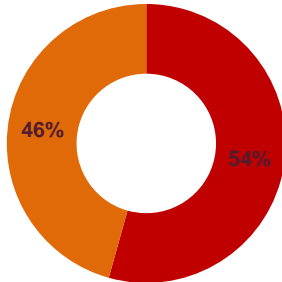
The NSE equity turnover of Friday weakened by 59.04% to **KES 376.1Mn** from a week high of **KES 918.8 Mn** recorded on Thursday. The deceleration of foreign investor activity on Friday drove the turnover significantly lower. The foreign buys of **KES 790Mn** recorded on Thursday last week declined to **KES 264Mn** on Friday. Friday's turnover was driven by investment focus around Equity, EABL and Safaricom that moved **KES 93.3 Mn**, **KES 88.1Mn** and **KES 80.6Mn** worth of stock respectively.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	376,085,763	918,755,390	(59.07)	↓
Total Volume Traded	9,956,100	26,624,700	(62.61)	↓
Market Cap (Bn KES)	2,366.94	2,376.54	(0.40)	↓
Bond Turnover (Bn KES)	2.68	3.02	(11.18)	↓
NSE 20 Share Index	2,817.31	2,858.13	(1.43)	↓
NSE All Share Index	158.19	158.73	(0.34)	↓
FTSE NSE KENYA 15 Index	196.52	196.70	(0.09)	↓
FTSE NSE Kenya 25 Index	203.99	204.46	(0.23)	↓
FTSE NSE KENYA Gov't bond index	97.05	97.00	0.05	↑
Foreign buys (KES)	263,791,666	789,513,835	(66.59)	↓
Foreign Sales (KES)	144,924,590	404,387,517	(64.16)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



## Top Foreign Buys

Company	Vol.
EABL	85,367,675
EQTY	60,166,990
KCB	59,964,340
SCOM	57,915,405
SCBK	166,400

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
SCOM	56,268,320
EQTY	40,425,700
KCB	33,937,500
EABL	8,062,525
COOP	6,133,955

(Source: NSE, AIB)

## Top Trader (Ksh)

Top Trader (Ksh)	
EQTY	93,269,700
EABL	88,080,125
SCOM	80,646,040
KCB	76,908,770
NIC	6,935,035
COOP	6,891,630
SCAN	6,163,990
BBK	4,383,340
NMG	2,716,400
WTK	1,466,600
KEGN	1,160,500
KPLC	849,774
BAT	828,100
KNRE	777,665

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	26-Apr-19	25-Apr-19	24-Apr-19	23-Apr-19
NSE 20	2,817.31	2,858.13	2,873.63	2,865.60
NASI	158.19	158.73	158.89	158.65
Market Cap (KES Bn)	2,366.94	2,376.54	2,379.01	2,375.34
Equity +I Reit turnover (KES Bn)	0.38	0.92	0.45	0.53
Bond Turnover (KES Bn)	2.68	3.02	3.52	2.09

(Source: NSE, AIB)

## FIXED INCOME MARKET:

Secondary bond market turnover was down **11.18%** on Friday to stand at **KES 2.68Bn** down from the **KES 3.02Bn** recorded on Thursday. The Friday bond turnover snooze was in line with the decline in number of deals done which on Friday to 54 from 67.

## DAY'S FEATURE: Flame Tree Group Releases FY18 Annual Results

Millions	2018	2017	% Change
Revenue	2489	2425	2.62%
Cost of Sales	1727	1627	6.18%
Gross Profit	761	798	-4.63%
Other Operating Income	15	18	-17.20%
Selling & Distribution Costs	314	322	-2.38%
Administrative Expenses	296	335	-11.85%
Other Operating Expenses	61	60	1.96%
Finance costs	65	61	6.86%
PBT	42	41	1.78%
TAX	8	2	405.17%
PAT	34	40	-15.02%
EPS- PAT	0.19	0.22	-13.64%

## Flame Tree Group Snubs Dividend Payment on the back of 15% Drop in PAT in FY18.

The PAT declined 15% to KES34Mn in FY18 from KES40Mn recorded in FY17. This was majorly attributed to a wayward increase of 405% in Taxes to KES 8Mn in FY18 from KES 2Mn in FY17. The finance costs also soared 7% to KES65Mn in FY18 From KES61Mn in FY17. The adverse results were in Tandem with a double digit drop in EPS from PAT to KES0.19 in FY18 from KES 0.22 in FY17.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume
EGAD	1.25	10	13.75	12.5	9,625	700
KUKZ	30	10	330	300	-	-
HFCK	0.29	7.25	4.29	4	70,350	16,400
FAHR	0.4	4.46	9.36	8.96	18,720	2,000
UMME	0.24	3.09	8	7.76	1,600	200
WTK	4.25	3.05	143.75	139.5	1,466,600	10,200
UCHM	0.01	2.56	0.4	0.39	405	1,000
TCL	0.07	2.33	3.07	3	25,824	8,400
CABL	0.05	2.1	2.43	2.38	171,760	70,800
LKL	0.1	1.64	6.2	6.1	192,950	31,100
SASN	0.25	1.61	15.75	15.5	18,920	1,200
I&M	1.75	1.55	115	113.25	690,000	6,000
KPLC	0.04	1	4.04	4	849,774	210,500
TPSE	0.2	0.93	21.7	21.5	28,240	1,300
CARB	0.08	0.88	9.16	9.08	8,248	900
DTK	0.75	0.62	121.25	120.5	643,400	5,300
KQ	0.03	0.6	5	4.97	126,000	25,200
CIC	0.02	0.57	3.54	3.52	558,240	157,500
KCB	0.2	0.44	45.2	45	76,908,770	1,700,100
BBK	0.05	0.42	11.95	11.9	4,383,340	366,600
ARM	0	0	5.55	5.55	-	-
BERG	0	0	83.75	83.75	-	-
CFCI	0	0	10	10	7,000	700
DCON	0	0	0.45	0.45	-	-
EABL	0	0	220	220	88,080,125	400,300
EQTY	0	0	41.5	41.5	93,269,700	2,246,100
FIRE	0	0	2	2	-	-
GLD	0	0	1235	1235	-	-
JUB	0	0	415	415	-	-
KAPC	0	0	64	64	25,600	400
KENO	0	0	22	22	-	-
KURV	0	0	1500	1500	-	-
LIMIT	0	0	450	450	-	-
MSC	0	0	0.37	0.37	54,576	148,500
NBV	0	0	0.95	0.95	3,420	3,600
OCH	0	0	2.47	2.47	-	-
ORCH	0	0	12.6	12.6	-	-
PAFR	0	0	19.35	19.35	3,870	200
PORT	0	0	16.8	16.8	1,680	100
SCOM	0	0	27.95	27.95	80,646,040	2,881,500
SGL	0	0	25	25	2,500	100
UNGA	0	0	34.3	34.3	-	-
SCAN	-0.05	-0.29	17	17.05	6,163,990	362,600
ICDC	-0.1	-0.31	31.85	31.95	134,000	4,200
COOP	-0.05	-0.37	13.55	13.6	6,891,630	508,000
TOTL	-0.15	-0.54	27.85	28	41,820	1,500
BRIT	-0.08	-0.92	8.62	8.7	668,152	77,500
KNRE	-0.1	-0.92	10.75	10.85	777,665	72,100
SCBK	-3.25	-1.51	212	215.25	701,425	3,300
KEGN	-0.1	-1.64	6	6.1	1,160,500	193,000
HAFR	-0.01	-2.04	0.48	0.49	48,021	100,400
BOC	-1.5	-2.1	70	71.5	7,000	100
CFC	-3.5	-3.51	96.25	99.75	9,625	100
NMG	-2.5	-4.31	55.5	58	2,716,400	48,900
BAT	-26	-4.78	518	544	828,100	1,600
NIC	-1.65	-5.01	31.3	32.95	6,935,035	221,500
EVRD	-0.05	-5.05	0.94	0.99	1,030	1,100
NSE	-0.7	-5.11	13	13.7	380,340	29,200
BAMB	-7	-5.6	118	125	47,200	400
NBK	-0.3	-5.64	5.02	5.32	87,830	17,500
FTGH	-0.17	-6.2	2.57	2.74	41,060	16,000
C&G	-2.05	-8.27	22.75	24.8	50,050	2,200
XPRS	0	0	5.4	6	-	-

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