

Daily Market Report 29th April 2019

Top Gainers

Company	(%)	Vol.
TCL	8.79%	14,500
BAMB	7.42%	1,500
CABL	7.00%	4,600
SCAN	6.76%	153,200
TPSE	5.53%	1,000

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
UCHM	-7.32%	104,200
SCBK	-5.29%	11,300
EQTY	-4.22%	1,031,800
NBK	-3.39%	15,800
FAHR	-3.21%	3,200

(Source: NSE, AIB)

Top Movers

Company	Vol.
KCB	3,899,700
SCOM	3,263,500
COOP	1,348,300
EQTY	1,031,800
KPLC	501,700

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.49	101.51	-0.02%
EUR/KES	113.42	113.08	0.30%
GBP/KES	130.99	130.80	0.14%
JPY(100)/KES	90.97	90.97	0.00%
YUAN/KES	15.07	15.05	0.15%
RUPEE/KES	1.45	1.45	0.41%
KES/UGS	36.93	36.89	0.10%
KES/TZS	22.71	22.71	0.02%
RAND/KES	7.08	7.01	0.95%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling gained **0.02%** against the dollar Today to close at **KES 101.49/USD** versus **KES 101.51/USD** at the end of last week. The increase in value can mainly be attributed to subdued month end dollar demand from importers.

MONEY MARKET:

Today, the Central Bank injected liquidity into the market through reverse Repos worth KES 5.25B. Last week, the money market was tight following the payment of taxes. CBK's intervention is expected to increase money market liquidity.

EQUITIES:

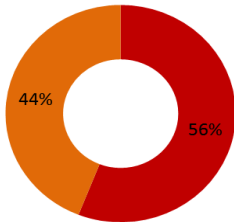
The NSE equity turnover was up by 11.09% to **KES 417.8Mn** from **KES 376.1Mn** recorded on Friday last week. The increase in foreign investor activity shored up the turnover today. The foreign buys of **KES 264Mn** recorded Friday last week increased to **KES 275Mn** today. The turnover was driven by investment focus around KCB, Safaricom, and BAT that moved **KES 175.5Mn**, **KES 91.5Mn** and **KES 48.4Mn** worth of stock respectively. Safaricom is set to release its FY2019 results on Friday.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	417,811,887	376,085,763	11.09	↑
Total Volume Traded	11,870,500	9,956,100	19.23	↑
Market Cap (Bn KES)	2,360.62	2,366.94	(0.27)	↓
Bond Turnover (Bn KES)	4.28	2.68	59.83	↑
NSE 20 Share Index	2,829.88	2,817.31	0.45	↑
NSE All Share Index	157.77	158.19	(0.27)	↓
FTSE NSE KENYA 15 Index	195.69	196.52	(0.42)	↓
FTSE NSE Kenya 25 Index	203.36	203.99	(0.31)	↓
FTSE NSE KENYA Gov't bond index	97.01	97.05	(0.04)	↓
Foreign buys (KES)	275,276,086	263,791,666	4.35	↑
Foreign Sales (KES)	192,448,328	144,924,590	32.79	↑

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
KCB	152,148,700
SCOM	64,376,000
BAT	46,790,600
EQTY	7,064,585
EABL	3,300,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
KCB	97,446,905
SCOM	69,454,360
COOP	14,782,870
EQTY	7,692,840
EABL	1,914,000

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
KCB	175,487,335
SCOM	91,485,020
BAT	48,356,100
EQTY	41,044,500
COOP	18,284,095
DTK	16,423,875
EABL	5,522,275
BBK	4,067,910
NIC	3,254,785
SCAN	2,780,620
SCBK	2,276,225
KPLC	1,996,827
KEGN	1,735,950
ICDC	1,585,135

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	29-Apr-19	26-Apr-19	25-Apr-19	24-Apr-19
NSE 20	2,829.88	2,817.31	2,858.13	2,873.63
NASI	157.77	158.19	158.73	158.89
Market Cap (KES Bn)	2,360.62	2,366.94	2,376.54	2,379.01
Equity +I Reit turnover (KES Bn)	0.42	0.38	0.92	0.45
Bond Turnover (KES Bn)	4.28	2.68	3.02	3.52

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up 59.83% to stand at **KES 4.28Bn** from the **KES 2.68Bn** recorded at the end of last week. This was in tandem with the total number of deals which increased to 74 from 54. The FXD1/2018/10yr bond and FXD2/2018/20yr bond were today's mostly traded bonds.

DAY'S FEATURE: Jubilee Insurance Releases FY18 Annual Results

(Millions)	2018	2017	% Change
Net Insurance Premium revenue	17,321	19,194	-9.76%
Total Income	28,012	31,273	-10.43%
Net Insurance Benefits and Claims	15,930	19,654	-18.95%
Total expenses and commissions	(8,011)	(7,641)	4.85%
Operating Income	4,070	3,978	2.32%
Share of Associate Profit	1,340	1,183	13.26%
Gross Profit Before Tax	5,410	5,161	4.83%
Income tax	(1,233)	(931)	32.49%
Profit After Tax	4,177	4,230	-1.26%
EPS (Basic and diluted)	53	54	-3.21%

Jubilee Insurance records Marginal drop in PAT

The PAT registered a slight drop of 1.26% in FY18 to KES 4.18Bn from KES 4.23Bn in FY17. This was mainly attributed to 9.76% drop in the topline to KES 17.3Bn in FY18 from KES 19.2Bn in FY17 and a double digit rise in the taxes to KES 1.233 Bn in F18 from KES 0.93Bn in FY17. The above results were reflected in the 3.21% drop in the EPS to KES 53 in FY18 from KES 54 in FY17.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
TCL	0.27	8.79	3.34	3.07	48,425	14,500	-	-
BAMB	8.75	7.42	126.75	118.00	190,450	1,500	-	-
CABL	0.17	7.00	2.60	2.43	11,960	4,600	-	-
SCAN	1.15	6.76	18.15	17.00	2,780,620	153,200	-	-
TPSE	1.20	5.53	22.90	21.70	22,940	1,000	-	-
KAPC	3.25	5.08	67.25	64.00	13,450	200	-	-
NSE	0.60	4.62	13.60	13.00	49,070	3,600	-	-
HAFR	0.02	4.17	0.50	0.48	43,075	86,100	-	-
NMG	2.25	4.05	57.75	55.50	629,900	10,900	-	-
KEGN	0.12	2.00	6.12	6.00	1,735,950	283,000	393,450	-
NIC	0.55	1.76	31.85	31.30	3,254,785	102,200	319,000	-
JUB	5.00	1.20	420.00	415.00	42,000	100	-	-
BRIT	0.04	0.46	8.66	8.62	214,822	24,800	-	-
CFC	0.25	0.26	96.50	96.25	48,250	500	-	-
HFEK	0.01	0.23	4.30	4.29	15,060	3,500	-	-
SCOM	0.05	0.18	28.00	27.95	91,485,020	3,263,500	64,376,000	69,454,360
COOP	0.00	0.00	13.55	13.55	18,284,095	1,348,300	-	14,782,870
XPRES	0.00	0.00	6.00	6.00	74,400	12,400	-	-
MSC	0.00	0.00	0.37	0.37	27,206	73,900	-	-
FIRE	0.00	0.00	2.00	2.00	12,210	6,100	-	-
NBV	0.00	0.00	0.95	0.95	1,520	1,600	-	-
UMME	0.00	0.00	8.00	8.00	800	100	-	-
OCH	0.00	0.00	2.47	2.47	247	100	-	-
ARM	0.00	0.00	5.55	5.55	-	-	-	-
BERG	0.00	0.00	83.75	83.75	-	-	-	-
C&G	0.00	0.00	22.75	22.75	-	-	-	-
DCON	0.00	0.00	0.45	0.45	-	-	-	-
EGAD	0.00	0.00	13.75	13.75	-	-	-	-
GLD	0.00	0.00	1235.00	1235.00	-	-	-	-
I&M	0.00	0.00	115.00	115.00	-	-	-	-
KENO	0.00	0.00	22.00	22.00	-	-	-	-
KUKZ	0.00	0.00	300.00	300.00	-	-	-	-
KURV	0.00	0.00	1500.00	1500.00	-	-	-	-
LIMIT	0.00	0.00	450.00	450.00	-	-	-	-
ORCH	0.00	0.00	12.60	12.60	-	-	-	-
PORT	0.00	0.00	16.80	16.80	-	-	-	-
SGL	0.00	0.00	25.00	25.00	-	-	-	-
UNGA	0.00	0.00	34.30	34.30	-	-	-	-
EABL	-0.25	-0.11	219.75	220.00	5,522,275	25,100	3,300,000	1,914,000
CFCI	-0.02	-0.20	9.98	10.00	29,940	3,000	-	-
BBK	-0.05	-0.42	11.90	11.95	4,067,910	340,600	-	-
CARB	-0.04	-0.44	9.12	9.16	41,952	4,600	-	-
KCB	-0.20	-0.44	45.00	45.20	175,487,335	3,899,700	152,148,700	97,446,905
KNRE	-0.05	-0.47	10.70	10.75	372,520	34,700	-	-
WTK	-0.75	-0.52	143.00	143.75	128,800	900	-	-
DTK	-1.00	-0.82	120.25	121.25	16,423,875	136,500	-	980,100
CIC	-0.03	-0.85	3.51	3.54	492,395	140,300	-	-
SASN	-0.15	-0.95	15.60	15.75	34,400	2,200	-	-
EVRD	-0.01	-1.06	0.93	0.94	4,261	4,600	-	-
KPLC	-0.06	-1.49	3.98	4.04	1,996,827	501,700	-	28,820
BOC	-1.25	-1.79	68.75	70.00	296,250	4,300	-	133,000
PAFR	-0.35	-1.81	19.00	19.35	102,630	5,400	-	-
ICDC	-0.60	-1.88	31.30	31.90	1,585,135	50,600	861,500	-
FTGH	-0.05	-1.95	2.52	2.57	5,050	2,000	-	-
LKL	-0.14	-2.26	6.06	6.20	7,272	1,200	-	-
BAT	-12.00	-2.32	505.00	517.00	48,356,100	95,700	46,790,600	-
TOTL	-0.80	-2.87	27.05	27.85	18,950	700	2,750	-
KQ	-0.15	-3.00	4.85	5.00	281,047	57,900	-	-
FAHR	-0.30	-3.21	9.06	9.36	29,034	3,200	-	910
NBK	-0.17	-3.39	4.85	5.02	76,683	15,800	-	-
EQTY	-1.75	-4.22	39.75	41.50	41,044,500	1,031,800	7,064,585	7,692,840
SCBK	-11.25	-5.29	201.25	212.50	2,276,225	11,300	-	-
UCHM	-0.03	-7.32	0.38	0.41	39,205	104,200	-	-

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