

Daily Market Report

3rd May 2019

Top Gainers

Company	(%)	Vol.
BERG	5.62%	1,000
FIRE	5.00%	100
SCAN	4.89%	41,700
TCL	3.71%	300
HAFR	3.64%	53,500

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
MSC	-5.88%	130,200
NSE	-4.92%	43,800
TPSE	-3.93%	500
CABL	-3.08%	9,500
CIC	-2.89%	64,000

(Source: NSE, AIB)

Top Movers

Company	Vol.
EQTY	5,984,600
SCOM	4,963,400
COOP	1,962,500
KNRE	1,840,900
HFCK	1,570,200

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.1000	101.1972	-0.10%
EUR/KES	112.9100	113.4528	-0.48%
GBP/KES	131.6450	132.3100	-0.50%
JPY(100)/KES	90.6401	90.7639	-0.14%
YUAN/KES	15.0100	15.0265	-0.11%
RUPEE/KES	1.4614	1.4544	0.48%
KES/UGS	37.3300	37.1256	0.55%
KES/TZS	22.8100	22.7774	0.14%
RAND/KES	7.0000	7.0178	-0.25%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling strengthened by 0.10 % against the dollar today to close at 101.10 versus 101.20 traded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

EQUITIES:

The NSE equity turnover recorded an increase of 22.54% to **KES 560.7Mn** from **KES 457.6Mn** recorded on yesterday. The Top traders today were Equity Group, safaricom and KCB Group. The counters recorded a turnover of KES 251Mn, KES 145Mn and KES 49Mn respectively.

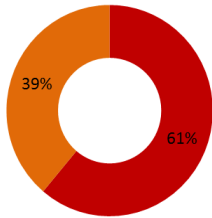
Safaricom and KCB both lost 1.02% and 2.25% respectively. Equity Group had no change.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	560,739,119	457,580,811	22.54	↑
Total Volume Traded	19,805,300	18,261,200	8.46	↑
Market Cap (Bn KES)	2,396.91	2,409.12	(0.51)	↓
Bond Turnover (Bn KES)	1.56	1.31	19.57	↑
NSE 20 Share Index	2,799.22	2,795.06	0.15	↑
NSE All Share Index	160.19	161.00	(0.50)	↓
FTSE NSE KENYA 15 Index	194.77	195.61	(0.43)	↓
FTSE NSE Kenya 25 Index	204.86	206.00	(0.55)	↓
FTSE NSE KENYA Gov't bond index	97.01	97.01	-	-
Foreign buys (KES)	417,995,652	346,150,775	20.76	↑
Foreign Sales (KES)	267,739,385	314,949,575	(14.99)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
EQTY	249,415,080
SCOM	101,968,480
KCB	38,647,780
EABL	20,995,900
KEGN	6,281,480

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EQTY	126,238,000
SCOM	99,167,730
KNRE	19,854,415
KCB	11,881,250
COOP	9,020,340

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
EQTY	251,206,450
SCOM	145,335,265
KCB	49,016,815
EABL	38,918,775
COOP	24,677,760
KNRE	19,972,835
KEGN	6,579,018
HFCK	6,284,403
CFC	4,617,925
BBK	3,145,350
ICDC	2,434,530
BAMB	2,419,600
NIC	1,821,630
NMG	860,250

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	3- May-19	2-May-19	30-Apr-19	29-Apr-19
NSE 20	2799.22	2795.06	2,796.84	2,829.88
NASI	160.19	161.00	157.31	157.77
Market Cap (KES Bn)	2,396.91	2,409.12	2,353.77	2,360.62
Equity +I Reit turnover (KES Bn)	0.56	0.46	0.84	0.42
Bond Turnover (KES Bn)	1.56	1.31	2.59	4.28

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up 19.57 % to stand at **KES 1.56 Bn** from the **KES 1.31 Bn** recorded yesterday. This was in line with the total number of deals which increased to 107 from 75. The IFB1/2018/15yr bond was today's mostly traded bond.

DAY'S FEATURE: SAFARICOM ANNUAL RESULTS YR 19.

KES (Billions)	FY19 (IFRS15)	FY19 (IAS 18)	FY18 (IAS 18)	% Change
Service Revenue	239.77	240.3	224.54	7.00%
Total Revenue	250.28	250.96	234.22	7.10%
Direct Costs	-71.79	-71.82	-70.55	1.80%
Operating Costs	-53.65	-53.65	-50.61	6.00%
EBITDA	124.3	124.94	112.83	10.70%
EBT	91.22	91.86	79.91	15.00%
TAX	-28.73	-28.46	-24.62	15.60%
PAT	62.49	63.4	55.29	14.70%
EPS	1.56	1.58	1.38	14.50%

Safaricom released their FY19 results reporting a 14.7% increase in EPS. This growth was supported by a 7% rise in service revenue. Service revenue growth was buoyed by a 19.2% growth in M-Pesa revenue and a 6% rise in mobile data revenue.

MPesa's contribution to total revenue increased while a decline in SMS and Voice ARPU's reduced the segments' revenue growth.

We expect M-Pesa to continue to be Safaricom's revenue driver as voice and SMS decline while mobile data's growth is likely to be negatively affected by increased competition.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
BERG	4.50	5.63	84.50	80.00	84,500	1,000	84,500	-
FIRE	0.10	5.00	2.10	2.00	210	100	-	-
SCAN	0.85	4.89	18.25	17.40	762,535	41,700	-	-
TCL	0.13	3.71	3.63	3.50	1,088	300	-	-
HAFR	0.02	3.64	0.57	0.55	30,394	53,500	-	-
EVRD	0.03	3.16	0.98	0.95	590	600	-	-
UMME	0.20	2.50	8.20	8.00	820	100	-	-
I&M	3.00	2.49	123.25	120.25	271,425	2,200	-	-
NIC	0.70	2.19	32.70	32.00	1,821,630	55,700	-	56,100
CFC	2.00	2.01	101.75	99.75	4,617,925	45,300	-	1,020,000
BRIT	0.14	1.60	8.88	8.74	329,420	37,100	-	-
SCBK	3.00	1.53	199.00	196.00	338,500	1,700	-	-
KEGN	0.08	1.30	6.24	6.16	6,579,018	1,054,700	6,281,480	-
ICDC	0.30	0.96	31.50	31.20	2,434,530	77,200	-	-
WTK	1.25	0.88	142.75	141.50	28,550	200	-	-
KPLC	0.03	0.75	4.03	4.00	299,770	74,300	-	186,079
BBK	0.05	0.48	10.55	10.50	3,145,350	298,200	-	-
FAHR	0.04	0.45	8.98	8.94	105,134	11,700	-	81,000
ARM	-	-	5.55	5.55	-	-	-	-
BAMB	-	-	118.00	118.00	2,419,600	20,500	-	-
BOC	-	-	62.00	62.00	-	-	-	-
C&G	-	-	22.75	22.75	-	-	-	-
CARB	-	-	9.20	9.20	31,266	3,400	-	-
COOP	-	-	12.55	12.55	24,677,760	1,962,500	-	9,020,340
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	12.50	12.50	25,000	2,000	-	-
EQTY	-	-	41.95	41.95	251,206,450	5,984,600	249,415,080	126,238,000
FTGH	-	-	2.60	2.60	4,676	1,800	-	1,556
GLD	-	-	1,235.00	1,235.00	-	-	-	-
HFCK	-	-	4.00	4.00	6,284,403	1,570,200	200,000	42,570
JUB	-	-	405.00	405.00	-	-	-	-
KAPC	-	-	64.25	64.25	-	-	-	-
KENO	-	-	22.00	22.00	-	-	-	-
KNRE	-	-	10.85	10.85	19,972,835	1,840,900	-	19,854,415
KUKZ	-	-	300.00	300.00	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
NBV	-	-	0.95	0.95	-	-	-	-
ORCH	-	-	12.60	12.60	-	-	-	-
PAFR	-	-	19.00	19.00	-	-	-	-
PORT	-	-	16.80	16.80	-	-	-	-
SASN	-	-	16.00	16.00	-	-	-	-
SGL	-	-	25.00	25.00	-	-	-	-
TOTL	-	-	29.00	29.00	14,500	500	-	-
UCHM	-	-	0.38	0.38	24,168	63,600	-	-
UNGA	-	-	34.30	34.30	-	-	-	-
XPRS	-	-	6.60	6.60	-	-	-	-
KQ	(0.01)	(0.22)	4.50	4.51	59,878	13,300	-	-
OCH	(0.01)	(0.40)	2.46	2.47	493	200	-	-
NMG	(0.25)	(0.43)	57.50	57.75	860,250	14,900	-	-
DTK	(0.75)	(0.61)	121.25	122.00	48,600	400	-	-
BAT	-	-	505.00	510.00	-	-	-	-
CFCI	(0.10)	(1.00)	9.90	10.00	24,778	2,500	-	-
SCOM	(0.30)	(1.02)	29.25	29.55	145,335,265	4,963,400	101,968,480	99,167,730
LIMT	-	-	445.00	450.00	-	-	-	-
EABL	(3.00)	(1.34)	221.25	224.25	38,918,775	175,800	20,995,900	-
NBK	(0.07)	(1.44)	4.79	4.86	17,802	3,700	-	-
LKL	(0.14)	(2.10)	6.52	6.66	22,168	3,400	-	-
KCB	(0.95)	(2.25)	41.30	42.25	49,016,815	1,185,800	38,647,780	11,881,250
CIC	(0.10)	(2.89)	3.36	3.46	214,876	64,000	-	-
CABL	(0.08)	(3.08)	2.52	2.60	23,952	9,500	-	-
TPSE	(0.90)	(3.93)	22.00	22.90	11,000	500	-	-
NSE	(0.65)	(4.92)	12.55	13.20	550,640	43,800	395,550	189,140
MSC	(0.02)	(5.88)	0.32	0.34	41,853	130,200	-	-

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