

Daily Market Report

8th May 2019

Top Gainers

| Company | (%) | Vol. |
|---------|-------|--------|
| HFCK | 8.89% | 35,300 |
| EGAD | 4.00% | 200 |
| CFCI | 3.16% | 700 |
| FAHR | 2.75% | 11,200 |
| TOTL | 2.66% | 3,400 |

(Source: NSE, AIB)

Top Losers

| Company | (%) | Vol. |
|---------|--------|---------|
| MSC | -9.09% | 189,800 |
| KQ | -6.34% | 43,900 |
| UCHM | -5.56% | 8,700 |
| KAPC | -5.16% | 5,600 |
| NBV | -5.00% | 200 |

(Source: NSE, AIB)

Top Movers

| Company | Vol. |
|---------|-----------|
| SCOM | 3,401,200 |
| KPLC | 2,871,100 |
| COOP | 1,960,400 |
| EQTY | 1,335,200 |
| BBK | 589,700 |

Market Index Movement



(Source: NSE, AIB)

Currency

| | Today | Previous | % A |
|--------------|----------|----------|--------|
| USD/KES | 101.0472 | 100.9417 | 0.10% |
| EUR/KES | 113.0306 | 112.9686 | 0.05% |
| GBP/KES | 131.9042 | 132.1967 | -0.22% |
| JPY(100)/KES | 91.3834 | 91.0122 | 0.41% |
| YUAN/KES | 14.9197 | 14.9087 | 0.07% |
| RUPEE/KES | 1.4528 | 1.4543 | -0.10% |
| KES/UGS | 37.2896 | 37.2989 | -0.02% |
| KES/TZS | 22.7617 | 22.8350 | -0.32% |
| RAND/KES | 6.9954 | 6.9519 | 0.63% |

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling weakened by **0.01%** against the dollar today to close at **101.05** versus **100.94** traded yesterday. This was majorly attributed to an decrease in demand for the dollar from importers.

MONEY MARKET:

Currently, the interbank rate stands at **6.38%** from **6.22%** registered yesterday.. This is an indication of tight liquidity in the market as the financial institutions remit Taxes to the government and continues to expand their operations

EQUITIES:

The NSE equity turnover recorded a decrease of **51.16%** to **KES 306.1Mn** from **KES 626.8Mn** recorded yesterday. The Top traders today were Safaricom, Equity Group and EABL. The counters recorded a turnover of **KES 96Mn**, **KES 56Mn** and **KES 40Mn** respectively.

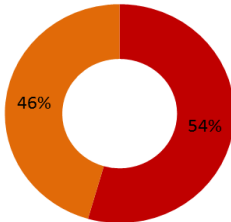
Safaricom and EABL both lost **1.57 %** and **1.05%** respectively. Equity Group gained **0.73%**.

SUMMARY OF MARKET STATISTICS

| KES | Today | Previous | % | Trend |
|---------------------------------|-------------|-------------|---------|-------|
| Equity Turnover | 306,105,967 | 626,806,314 | (51.16) | ↓ |
| Total Volume Traded | 12,723,500 | 17,661,500 | (27.96) | ↓ |
| Market Cap (Bn KES) | 2,339.70 | 2,360.91 | (0.90) | ↓ |
| Bond Turnover (Bn KES) | 1.43 | 2.33 | (38.73) | ↓ |
| NSE 20 Share Index | 2,786.00 | 2,790.98 | (0.18) | ↓ |
| NSE All Share Index | 156.37 | 157.79 | (0.90) | ↓ |
| FTSE NSE KENYA 15 Index | 191.34 | 192.70 | (0.71) | ↓ |
| FTSE NSE Kenya 25 Index | 200.14 | 202.10 | (0.97) | ↓ |
| FTSE NSE KENYA Gov't bond index | 97.04 | 97.03 | 0.01 | ↑ |
| Foreign buys (KES) | 157,499,856 | 456,418,040 | (65.49) | ↓ |
| Foreign Sales (KES) | 175,904,321 | 473,357,954 | (62.84) | ↓ |

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

| Company | Vol. |
|---------|------------|
| SCOM | 79,390,140 |
| EABL | 37,275,000 |
| EQTY | 29,699,675 |
| COOP | 8,930,035 |
| BBK | 1,826,490 |

(Source: NSE, AIB)

Top Foreign Sales

| Company | Vol. |
|---------|------------|
| SCOM | 83,782,370 |
| EABL | 39,116,400 |
| EQTY | 31,501,830 |
| COOP | 10,937,540 |
| KCB | 9,416,350 |

(Source: NSE, AIB)

Top Trader (Ksh)

| Top Trader (Ksh) | |
|------------------|------------|
| SCOM | 95,745,670 |
| EQTY | 55,605,250 |
| EABL | 39,642,975 |
| SCBK | 25,064,125 |
| COOP | 24,691,010 |
| KCB | 19,851,505 |
| KPLC | 11,485,070 |
| SCAN | 8,458,230 |
| NIC | 6,707,260 |
| BBK | 6,310,915 |
| BAMB | 5,911,800 |
| DTK | 4,173,800 |
| ICDC | 4,038,505 |
| PAFR | 2,115,790 |

(Source: NSE, AIB)

4 Day Key Market indicators

| Indicator | 8-May-19 | 7-May-19 | 4-May-19 | 3-May-19 |
|----------------------------------|----------|----------|----------|----------|
| NSE 20 | 2,786.00 | 2,790.98 | 2,783.01 | 2,799.22 |
| NASI | 156.37 | 157.79 | 157.79 | 160.19 |
| Market Cap (KES Bn) | 2,339.70 | 2,360.91 | 2,360.94 | 2,396.91 |
| Equity +I Reit turnover (KES Bn) | 0.31 | 0.63 | 0.30 | 0.56 |
| Bond Turnover (KES Bn) | 1.43 | 2.33 | 1.08 | 1.56 |

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down **38.73%** to stand at **KES 1.43 Bn** from the **KES 2.33 Bn** recorded yesterday. The number of deals also reduced from **74** to **52**. The IFB1/2018/15yr and IFB1/2017/7yr were today's mostly traded bonds.

DAY'S FEATURE: EQUITY GROUP TO RELEASE QUARTER 1 RESULTS.

| EQUITY BANK (KES Mn) | 2018 | 2017 | % Change |
|-------------------------|------------|------------|----------|
| Loans and Advances | 297,226.92 | 279,091.67 | 1.00% |
| Customer Deposits | 422,758.49 | 373,143.25 | 13.30% |
| Total Interest Income | 53,230.25 | 48,410.47 | 9.96% |
| Total Interest Expenses | 11,808.07 | 10,840.86 | 8.92% |
| Net Interest Income | 41,422.19 | 37,569.61 | 10.25% |
| Non-Interest Income | 25,861.37 | 27,591.70 | -6.27% |
| Total Operating Income | 67,283.56 | 65,161.31 | 3.26% |
| Loan Loss Provision | 3,713.52 | 3,431.33 | 8.22% |
| Non-Performing Loans | 24,023.60 | 17,984.68 | 33.58% |
| PBT | 28,462.95 | 26,882.42 | 5.88% |
| PAT | 19,823.93 | 18,918.05 | 4.79% |
| EPS | 5.25 | 5.00 | 5.00% |

Equity Group is set to release it's Quarter 1 2019 results tomorrow, 9th May 2019. The ceremony is set to happen at Equity Centre in Upper Hill, Nairobi. Last year, Equity recorded a 4.79% increase in their profits after tax and a 5% increase in their EPS.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

| Security ID | Net Change | Per Change | Closing Price | Prev Closing Price | Total Turnover | Total Volume | Foreign buys | Foreign Sales |
|-------------|------------|------------|---------------|--------------------|----------------|--------------|--------------|---------------|
| HFCK | 0.36 | 8.89 | 4.41 | 4.05 | 155,635 | 35,300 | - | 88,000 |
| EGAD | 0.50 | 4.00 | 13.00 | 12.50 | 2,600 | 200 | - | - |
| CFCI | 0.30 | 3.16 | 9.80 | 9.50 | 6,834 | 700 | - | - |
| FAHR | 0.22 | 2.75 | 8.22 | 8.00 | 92,150 | 11,200 | - | - |
| TOTL | 0.75 | 2.66 | 28.95 | 28.20 | 98,535 | 3,400 | - | - |
| HAFR | 0.01 | 1.72 | 0.59 | 0.58 | 2,242 | 3,800 | - | - |
| NSE | 0.20 | 1.57 | 12.90 | 12.70 | 321,545 | 24,900 | 179,900 | 2,600 |
| DTK | 1.00 | 0.82 | 122.75 | 121.75 | 4,173,800 | 34,000 | - | - |
| EQTY | 0.30 | 0.73 | 41.65 | 41.35 | 55,605,250 | 1,335,200 | 29,699,675 | 31,501,830 |
| BRIT | 0.02 | 0.23 | 8.78 | 8.76 | 274,156 | 31,200 | - | - |
| KCB | 0.05 | 0.12 | 41.40 | 41.35 | 19,851,505 | 479,500 | - | 9,416,350 |
| TPSE | - | - | 22.00 | 21.00 | - | - | - | - |
| SCBK | - | - | 193.00 | 193.00 | 25,064,125 | 129,700 | 193,250 | 637,725 |
| BBK | - | - | 10.70 | 10.70 | 6,310,915 | 589,700 | 1,826,490 | - |
| BAMB | - | - | 118.00 | 118.00 | 5,911,800 | 50,100 | - | - |
| PAFR | - | - | 20.00 | 20.00 | 2,115,790 | 105,800 | - | - |
| CFC | - | - | 102.00 | 102.00 | 1,295,400 | 12,700 | - | 265,200 |
| WTK | - | - | 140.50 | 140.50 | 42,150 | 300 | - | - |
| BAT | - | - | 514.00 | 514.00 | - | - | - | - |
| LIMT | - | - | 450.00 | 450.00 | - | - | - | - |
| C&G | - | - | 23.20 | 23.20 | - | - | - | - |
| ARM | - | - | 5.55 | 5.55 | - | - | - | - |
| BERG | - | - | 84.50 | 84.50 | - | - | - | - |
| DCON | - | - | 0.45 | 0.45 | - | - | - | - |
| FTGH | - | - | 2.49 | 2.49 | - | - | - | - |
| GLD | - | - | 1,235.00 | 1,235.00 | - | - | - | - |
| KENO | - | - | 22.00 | 22.00 | - | - | - | - |
| KUKZ | - | - | 300.00 | 300.00 | - | - | - | - |
| KURV | - | - | 1,500.00 | 1,500.00 | - | - | - | - |
| ORCH | - | - | 12.60 | 12.60 | - | - | - | - |
| PORT | - | - | 16.80 | 16.80 | - | - | - | - |
| SGL | - | - | 23.75 | 23.75 | - | - | - | - |
| UMME | - | - | 7.58 | 7.58 | - | - | - | - |
| UNGA | - | - | 31.50 | 31.50 | - | - | - | - |
| XPRS | - | - | 5.94 | 6.58 | - | - | - | - |
| JUB | (0.25) | (0.06) | 409.75 | 410.00 | 123,000 | 300 | - | - |
| KPLC | (0.01) | (0.25) | 4.00 | 4.01 | 11,485,070 | 2,871,100 | - | - |
| ICDC | (0.10) | (0.31) | 31.75 | 31.85 | 4,038,505 | 127,100 | - | - |
| KEGN | (0.02) | (0.32) | 6.22 | 6.24 | 1,731,082 | 278,100 | - | - |
| COOP | (0.05) | (0.40) | 12.55 | 12.60 | 24,691,010 | 1,960,400 | 8,930,035 | 10,937,540 |
| KNRE | (0.05) | (0.46) | 10.80 | 10.85 | 164,255 | 15,200 | - | - |
| LKL | (0.04) | (0.58) | 6.80 | 6.84 | 94,538 | 13,900 | - | - |
| CARB | (0.06) | (0.66) | 9.08 | 9.14 | 7,264 | 800 | - | - |
| NMG | (0.50) | (0.87) | 57.25 | 57.75 | 40,350 | 700 | - | - |
| CIC | (0.03) | (0.88) | 3.38 | 3.41 | 228,082 | 67,400 | - | 4,620 |
| EABL | (2.25) | (1.05) | 213.00 | 215.25 | 39,642,975 | 186,100 | 37,275,000 | 39,116,400 |
| SCAN | (0.20) | (1.11) | 17.85 | 18.05 | 8,458,230 | 473,100 | - | - |
| I&M | (1.50) | (1.20) | 123.25 | 124.75 | 814,675 | 6,600 | - | 123,075 |
| NIC | (0.40) | (1.21) | 32.60 | 33.00 | 6,707,260 | 205,500 | - | - |
| SCOM | (0.45) | (1.57) | 28.15 | 28.60 | 95,745,670 | 3,401,200 | 79,390,140 | 83,782,370 |
| FIRE | (0.07) | (3.21) | 2.11 | 2.18 | 20,250 | 9,600 | - | - |
| SASN | (0.50) | (3.23) | 15.00 | 15.50 | 42,030 | 2,800 | - | - |
| NBK | (0.15) | (3.23) | 4.50 | 4.65 | 33,334 | 7,400 | - | - |
| CABL | (0.10) | (3.85) | 2.50 | 2.60 | 19,746 | 7,900 | - | - |
| EVRD | (0.04) | (4.08) | 0.94 | 0.98 | 2,342 | 2,500 | - | - |
| OCH | (0.10) | (4.17) | 2.30 | 2.40 | 690 | 300 | - | - |
| BOC | (3.00) | (4.41) | 65.00 | 68.00 | 19,500 | 300 | - | - |
| TCL | (0.17) | (4.63) | 3.50 | 3.67 | 1,750 | 500 | - | - |
| NBV | (0.05) | (5.00) | 0.95 | 1.00 | 190 | 200 | - | - |
| KAPC | (3.25) | (5.16) | 59.75 | 63.00 | 335,700 | 5,600 | - | - |
| UCHM | (0.02) | (5.56) | 0.34 | 0.36 | 2,957 | 8,700 | - | - |
| KQ | (0.26) | (6.34) | 3.84 | 4.10 | 168,655 | 43,900 | - | - |
| MSC | (0.03) | (9.09) | 0.30 | 0.33 | 57,263 | 189,800 | - | 6,000 |

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