

## Daily Market Report

### 9th May 2019

#### Top Gainers

Company	(%)	Vol.
FAHR	8.27%	200
UMME	8.18%	500
BAT	6.03%	5,600
FIRE	4.27%	926,600
KEGN	1.61%	70,900

(Source: NSE, AIB)

#### Top Losers

Company	(%)	Vol.
HFCK	-7.94%	2,744,300
CABL	-6.80%	13,500
KQ	-6.77%	60,300
UCHM	-5.88%	13,200
PAFR	-5.50%	2,800

(Source: NSE, AIB)

#### Top Movers

Company	Vol.
SCOM	5,293,700
HFCK	2,744,300
COOP	1,056,800
BBK	934,400
FIRE	926,600

#### Market Index Movement



(Source: NSE, AIB)

#### Currency

	Today	Previous	% A
USD/KES	101.1856	101.0472	0.14%
EUR/KES	113.3419	113.0306	0.28%
GBP/KES	131.8250	131.9042	-0.06%
JPY(100)/KES	91.8491	91.3834	0.51%
YUAN/KES	14.9184	14.9197	-0.01%
RUPEE/KES	1.4520	1.4528	-0.06%
KES/UGS	37.3325	37.2896	0.12%
KES/TZS	22.7602	22.7617	-0.01%
RAND/KES	7.0406	6.9954	0.65%

(Source: NSE, AIB)

#### Dear client,

Below are today highlights:

#### CURRENCY:

The shilling weakened by **0.14%** against the dollar today to close at **101.19** versus **100.05** traded yesterday. This was majorly attributed to an decrease in demand for the dollar from importers.

#### MONEY MARKET:

Currently, the interbank rate stands at **6.56%** from **6.38%** registered yesterday. This is an indication of tight liquidity in the market likely caused by taxes to the government.

#### EQUITIES:

The NSE equity turnover recorded an increase of **4.52%** to **KES 319.9Mn** from **KES 306.1Mn** recorded yesterday. The Top traders today were Safaricom, EABL and KCB. The counters recorded a turnover of **KES 148Mn**, **KES 56Mn** and **KES 25Mn** respectively.

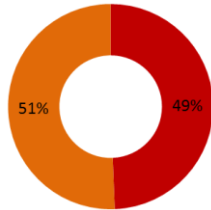
Safaricom, EABL and KCB lost **0.71%**, **1.53 %** and **0.60%** respectively.

## SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	319,942,560	306,105,967	4.52	↑
Total Volume Traded	14,539,800	12,723,500	14.28	↑
Market Cap (Bn KES)	2,324.74	2,339.70	(0.64)	↓
Bond Turnover (Bn KES)	4.25	1.43	196.82	↑
NSE 20 Share Index	2,782.61	2,786.00	(0.12)	↓
NSE All Share Index	155.38	156.37	(0.63)	↓
FTSE NSE KENYA 15 Index	189.54	191.34	(0.94)	↓
FTSE NSE Kenya 25 Index	198.19	200.14	(0.97)	↓
FTSE NSE KENYA Gov't bond index	97.04	97.04	-	-
Foreign buys (KES)	174,617,082	157,499,856	10.87	↑
Foreign Sales (KES)	141,220,604	175,904,321	(19.72)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



## Top Foreign Buys

Company	Vol.
SCOM	120,459,875
EABL	50,400,000
BBK	1,959,120
EQTY	1,234,100
BERG	295,500

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
SCOM	100,813,670
ICDC	10,941,930
COOP	10,836,155
EABL	10,500,000
EQTY	4,608,985

(Source: NSE, AIB)

## Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	148,104,020
EABL	56,404,200
KCB	25,002,810
COOP	13,257,940
ICDC	11,988,215
HFCK	11,142,230
BBK	10,084,000
EQTY	6,546,335
I&M	5,553,875
SCAN	4,727,765
NIC	4,580,730
SCBK	3,925,700
BAMB	3,587,200
BAT	3,051,900

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	9-May-19	8-May-19	7-May-19	4-May-19
NSE 20	2782.61	2,786.00	2,790.98	2,783.01
NASI	155.38	156.37	157.79	157.79
Market Cap (KES Bn)	2,324.74	2,339.70	2,360.91	2,360.94
Equity +I Reit turnover (KES Bn)	0.32	0.31	0.63	0.30
Bond Turnover (KES Bn)	4.25	1.43	2.33	1.08

(Source: NSE, AIB)

## FIXED INCOME MARKET:

Secondary bond market turnover was up **196.82%** to stand at **KES 4.25 Bn** from the **KES 1.43 Bn** recorded yesterday. The number of deals also increased from **52** to **82**. The IFB1/2018/15yr was today's mostly traded bond.

## DAY'S FEATURE: EQUITY GROUP QUARTER 1 2019 RESULTS.

EQUITY BANK (KES Mn)	May 2018	May 2019	% Change
Loans and Advances	271,075,482.00	305,535,628.00	12.71%
Customer Deposits	382,422,176.00	428,509,100.00	12.05%
Total Interest Income	12,668,551.00	13,497,025.00	6.54%
Total Interest Expenses	2,850,960.00	3,061,403.00	7.38%
Net Interest Income	9,817,591.00	10,435,623.00	6.30%
Non-Interest Income	6,715,645.00	7,181,799.00	6.94%
Total Operating Income	16,533,236.00	17,617,422.00	6.56%
Loan Loss Provision	358,588.00	409,892.00	14.31%
Gross Non-Performing Loans	15,513,071.00	26,091,704.00	68.19%
PBT	8,326,868.00	8,836,266.00	6.12%
PAT	5,867,815.00	6,153,081.00	4.86%
EPS	1.55	1.64	5.81%

Equity Group released their Quarter 1 2019 results today. They recorded a 6.30% increase in the Net Interest Income generated. This is attributed to a 12.71% increase in loans and advances to customers. Profit After Tax increased by 4.86% leading to 5.81% increase in their earnings per share.

However, they recorded a 68.19% increase in their Gross Non Performing Loans(NPLs). This is due to their Tanzanian subsidiary where the local authorities changed duration for recording of NPLs from 3 years to 1 year.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
FAHR	0.68	8.27	8.9	8.22	1,780	200	1,780	-
UMME	0.62	8.18	8.2	7.58	4,100	500	-	-
BAT	31	6.03	545	514	3,051,900	5,600	-	-
FIRE	0.09	4.27	2.2	2.11	2,038,490	926,600	-	-
KEGN	0.1	1.61	6.32	6.22	448,526	70,900	-	331,126
KNRE	0.15	1.39	10.95	10.8	333,900	30,400	-	-
SGL	0.25	1.05	24	23.75	9,600	400	-	-
NMG	0.5	0.87	58	57.5	244,475	4,200	-	-
CFCI	0.06	0.61	9.82	9.76	47,156	4,800	-	-
BBK	0.05	0.47	10.75	10.7	10,084,000	934,400	1,959,120	-
CARB	0.02	0.22	9.1	9.08	10,920	1,200	-	-
LIMIT	-	-	450	450	-	-	-	-
BOC	-	-	65	65	-	-	-	-
KAPC	-	-	59.75	59.75	-	-	-	-
ARM	-	-	5.55	5.55	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	13	13	-	-	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
KENO	-	-	22	22	-	-	-	-
KUKZ	-	-	300	300	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
OCH	-	-	2.3	2.3	-	-	-	-
ORCH	-	-	12.6	12.6	-	-	-	-
PORT	-	-	16.8	16.8	-	-	-	-
UNGA	-	-	31.5	31.5	-	-	-	-
COOP	-	-	12.55	12.55	13,257,940	1,056,800	-	10,836,155
SCBK	-	-	193.25	193.25	3,925,700	20,300	-	-
BAMB	-	-	118	118	3,587,200	30,400	-	-
CFC	-	-	102	102	2,183,100	21,400	-	387,600
JUB	-	-	410	410	492,000	1,200	-	-
BRIT	-	-	8.78	8.78	157,288	17,900	-	-
MSC	-	-	0.3	0.3	131,724	434,700	-	-
TPSE	-	-	21	21	107,100	5,100	-	-
SASN	-	-	15	15	15,000	1,000	-	-
XPRS	-	-	5.94	6.58	-	-	-	-
KPLC	-0.01	-0.25	3.99	4	2,795,862	701,400	-	-
TCL	-0.01	-0.29	3.49	3.5	5,240	1,500	-	-
BERG	-0.25	-0.3	84.25	84.5	303,600	3,600	295,500	-
WTK	-0.5	-0.36	140	140.5	56,000	400	-	-
ICDC	-0.15	-0.47	31.6	31.75	11,988,215	379,400	3,160	10,941,930
KCB	-0.25	-0.6	41.15	41.4	25,002,810	607,600	169,125	-
DTK	-0.75	-0.61	122	122.75	1,232,200	10,100	-	1,220,000
SCOM	-0.2	-0.71	27.95	28.15	148,104,020	5,293,700	120,459,875	100,813,670
C&G	-0.2	-0.86	23	23.2	181,830	7,900	-	59,930
EVRD	-0.01	-1.06	0.93	0.94	930	1,000	-	-
NSE	-0.15	-1.16	12.75	12.9	168,710	13,200	48,260	-
CIC	-0.05	-1.48	3.33	3.38	171,120	51,400	-	-
EABL	-3.25	-1.53	209.75	213	56,404,200	268,600	50,400,000	10,500,000
FTGH	-0.04	-1.61	2.45	2.49	245	100	-	-
NIC	-0.55	-1.69	32.05	32.6	4,580,730	142,800	-	-
HAFR	-0.01	-1.69	0.58	0.59	54,366	93,700	-	-
LKL	-0.12	-1.76	6.68	6.8	127,194	19,000	-	-
NBK	-0.08	-1.78	4.42	4.5	278,666	63,000	-	-
SCAN	-0.45	-2.52	17.4	17.85	4,727,765	271,100	-	1,277,500
TOTL	-0.75	-2.59	28.2	28.95	14,100	500	-	-
I&M	-3.25	-2.64	120	123.25	5,553,875	46,200	-	241,600
EQTY	-1.15	-2.76	40.5	41.65	6,546,335	161,500	1,234,100	4,608,985
NBV	-0.03	-3.16	0.92	0.95	185	200	-	-
PAFR	-1.1	-5.5	18.9	20	52,920	2,800	-	-
UCHM	-0.02	-5.88	0.32	0.34	4,197	13,200	-	-
KQ	-0.26	-6.77	3.58	3.84	215,710	60,300	-	-
CABL	-0.17	-6.8	2.33	2.5	31,411	13,500	-	-
HFCK	-0.35	-7.94	4.06	4.41	11,142,230	2,744,300	40,500	-

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