

Daily Market Report

10th May 2019

Top Gainers

Company	(%)	Vol.
SGL	8.33%	100
UNGA	7.94%	100
CIC	7.81%	21,000
HFCK	6.40%	2,000
KQ	4.75%	28,300

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
UCHM	-9.38%	391,700
CABL	-8.58%	12,500
FAHR	-5.39%	21,200
BERG	-5.04%	400
TCL	-4.87%	2,200

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	3,582,300
EQTY	2,793,000
KCB	1,585,000
SCAN	701,600
UCHM	391,700

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.1344	101.1856	-0.05%
EUR/KES	113.2017	113.3419	-0.12%
GBP/KES	131.2364	131.8250	-0.45%
JPY(100)/KES	92.1792	91.8491	0.36%
YUAN/KES	14.8632	14.9184	-0.37%
RUPEE/KES	1.4462	1.4520	-0.40%
KES/UGS	37.3266	37.3325	-0.02%
KES/TZS	22.7717	22.7602	0.05%
RAND/KES	7.0551	7.0406	0.21%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling strengthened by **0.05%** against the dollar today to close at **101.13** versus **101.19** traded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

Currently, the interbank rate stands at **6.40%** from **6.56%** registered on Wednesday. This is an indication of increased liquidity in the market.

EQUITIES:

The NSE equity turnover recorded a decrease of **4.57%** to **KES 305.3Mn** from **KES 319.9Mn** recorded yesterday. The Top traders today were Equity, Safaricom, and KCB. The counters recorded a turnover of **KES 109Mn**, **KES 98Mn** and **KES 64Mn** respectively.

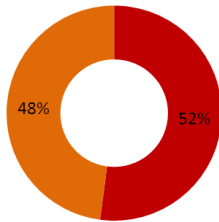
Equity, Safaricom, and KCB lost **3.33%**, **1.79%** and **1.58%** respectively.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	305,316,541	319,942,560	(4.57)	↓
Total Volume Traded	10,189,300	14,539,800	(29.92)	↓
Market Cap (Bn KES)	2,293.44	2,324.74	(1.35)	↓
Bond Turnover (Bn KES)	1.47	4.25	(65.29)	↓
NSE 20 Share Index	2,757.04	2,782.61	(0.92)	↓
NSE All Share Index	153.29	155.38	(1.35)	↓
FTSE NSE KENYA 15 Index	187.26	189.54	(1.20)	↓
FTSE NSE Kenya 25 Index	195.24	198.19	(1.49)	↓
FTSE NSE KENYA Gov't bond index	97.04	97.04	-	-
Foreign buys (KES)	132,250,072	174,617,082	(24.26)	↓
Foreign Sales (KES)	185,858,199	141,220,604	31.61	↑

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
SCOM	60,857,170
EQTY	55,872,060
KCB	11,994,320
ICDC	2,835,410
SCBK	384,900

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	87,854,320
EQTY	87,144,445
SCAN	10,272,240
KCB	561,700
COOP	21,335

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
EQTY	109,412,435
SCOM	98,480,165
KCB	64,253,520
SCAN	11,964,450
SCBK	4,645,400
ICDC	3,223,140
BBK	2,162,380
DTK	2,074,000
NIC	2,002,590
KPLC	1,418,197
I&M	1,331,000
COOP	1,114,510
CFC	612,100
BAMB	483,800

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	9-May-19	8-May-19	7-May-19	4-May-19
NSE 20	2,757.04	2,782.61	2,786.00	2,790.98
NASI	153.29	155.38	156.37	157.79
Market Cap (KES Bn)	2,293.44	2,324.74	2,339.70	2,360.91
Equity +I Reit turnover (KES Bn)	0.31	0.32	0.31	0.63
Bond Turnover (KES Bn)	1.47	4.25	1.43	2.33

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down **65.29%** to stand at **KES 1.47 Bn** from the **KES 4.25 Bn** recorded yesterday. The number of deals also decreased from **82** to **60**. The IFB1/2018/20yr was today's mostly traded bond.

DAY'S FEATURE: EQUITY GROUP QUARTER 1 2019 RESULTS.

EQUITY BANK (KES Mn)	May 2018	May 2019	% Change
Loans and Advances	271,075,482.00	305,535,628.00	12.71%
Customer Deposits	382,422,176.00	428,509,100.00	12.05%
Total Interest Income	12,668,551.00	13,497,025.00	6.54%
Total Interest Expenses	2,850,960.00	3,061,403.00	7.38%
Net Interest Income	9,817,591.00	10,435,623.00	6.30%
Non-Interest Income	6,715,645.00	7,181,799.00	6.94%
Total Operating Income	16,533,236.00	17,617,422.00	6.56%
Loan Loss Provision	358,588.00	409,892.00	14.31%
Gross Non-Performing Loans	15,513,071.00	26,091,704.00	68.19%
PBT	8,326,868.00	8,836,266.00	6.12%
PAT	5,867,815.00	6,153,081.00	4.86%
EPS	1.55	1.64	5.81%

Equity Group released their Quarter 1 2019 results today. They recorded a 6.30% increase in the Net Interest Income generated. This is attributed to a 12.71% increase in loans and advances to customers. Profit After Tax increased by 4.86% leading to 5.81% increase in their earnings per share.

However, they recorded a 68.19% increase in their Gross Non Performing Loans(NPLs). This is due to their Tanzanian subsidiary where the local authorities changed duration for recording of NPLs from 3 years to 1 year.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
SGL		2.00	8.33	26.00	24.00	2,600	100	-
UNGA		2.50	7.94	34.00	31.50	3,400	100	-
CIC		0.26	7.81	3.59	3.33	75,462	21,000	-
HFCR		0.26	6.40	4.32	4.06	8,666	2,000	-
KQ		0.17	4.75	3.75	3.58	106,265	28,300	-
SASN		0.60	4.00	15.60	15.00	60,900	3,900	-
MSC		0.01	3.33	0.31	0.30	13,665	43,700	-
BRIT		0.22	2.51	9.00	8.78	87,342	9,700	-
FIRE		0.05	2.27	2.25	2.20	900	400	-
EVRD		0.02	2.15	0.95	0.93	9,063	9,500	-
HAFR		0.01	1.72	0.59	0.58	25,372	42,700	-
FTGH		0.04	1.63	2.49	2.45	996	400	-
NSE		0.20	1.57	12.95	12.75	172,685	13,300	3,795
NBV		0.01	1.08	0.94	0.93	943	1,000	-
ICDC		0.10	0.32	31.70	31.60	3,223,140	101,600	2,835,410
DTK		-	-	122.00	122.00	2,074,000	17,000	-
CFC		-	-	102.00	102.00	612,100	6,000	-
BAMB		-	-	118.00	118.00	483,800	4,100	-
WTK		-	-	140.00	140.00	98,000	700	-
NBK		-	-	4.42	4.42	82,290	18,600	-
C&G		-	-	23.00	23.00	62,100	2,700	-
LIMIT		-	-	450.00	450.00	-	-	-
KAPC		-	-	59.75	59.75	-	-	-
PAFR		-	-	18.90	18.90	-	-	-
LKL		-	-	6.68	6.68	-	-	-
ARM		-	-	5.55	5.55	-	-	-
DCON		-	-	0.45	0.45	-	-	-
EGAD		-	-	13.00	13.00	-	-	-
GLD		-	-	1,235.00	1,235.00	-	-	-
KENO		-	-	22.00	22.00	-	-	-
KUKZ		-	-	300.00	300.00	-	-	-
KURV		-	-	1,500.00	1,500.00	-	-	-
ORCH		-	-	12.60	12.60	-	-	-
PORT		-	-	16.80	16.80	-	-	-
XPRS		-	-	6.58	6.58	-	-	-
JUB		-	-	409.00	410.00	-	-	-
SCBK	(0.50)	(0.26)	192.75	193.25	4,645,400	24,100	384,900	-
COOP	(0.05)	(0.40)	12.50	12.55	1,114,510	89,100	-	21,335
EABL	(1.00)	(0.48)	208.75	209.75	167,050	800	-	-
CARB	(0.06)	(0.66)	9.04	9.10	3,616	400	-	-
TOTL	(0.20)	(0.71)	28.00	28.20	56,000	2,000	-	-
KNRE	(0.10)	(0.91)	10.85	10.95	73,355	6,700	-	-
BBK	(0.10)	(0.93)	10.65	10.75	2,162,380	202,300	254,660	-
I&M	(1.25)	(1.04)	118.75	120.00	1,331,000	11,200	-	-
OCH	(0.03)	(1.30)	2.27	2.30	1,590	700	-	-
KPLC	(0.06)	(1.50)	3.93	3.99	1,418,197	361,300	7,800	-
KCB	(0.65)	(1.58)	40.50	41.15	64,253,520	1,585,000	11,994,320	561,700
NMG	(1.00)	(1.72)	57.00	58.00	119,900	2,100	-	-
SCOM	(0.50)	(1.79)	27.45	27.95	98,480,165	3,582,300	60,857,170	87,854,320
SCAN	(0.35)	(2.01)	17.05	17.40	11,964,450	701,600	-	10,272,240
UMME	(0.20)	(2.44)	8.00	8.20	3,200	400	-	-
KEGN	(0.16)	(2.53)	6.16	6.32	60,390	9,800	-	-
BAT	(14.00)	(2.57)	530.00	544.00	53,000	100	-	-
TPSE	(0.60)	(2.86)	20.40	21.00	145,100	7,100	-	-
CFCI	(0.30)	(3.06)	9.52	9.82	82,880	8,700	-	-
EQTY	(1.35)	(3.33)	39.15	40.50	109,412,435	2,793,000	55,872,060	87,144,445
NIC	(1.10)	(3.43)	30.95	32.05	2,002,590	64,700	-	-
BOC	(3.00)	(4.62)	62.00	65.00	142,700	2,300	-	-
TCL	(0.17)	(4.87)	3.32	3.49	7,300	2,200	-	-
BERG	(4.25)	(5.04)	80.00	84.25	32,000	400	32,000	-
FAHR	(0.48)	(5.39)	8.42	8.90	178,652	21,200	4,250	-
CABL	(0.20)	(8.58)	2.13	2.33	26,589	12,500	-	-
UCHM	(0.03)	(9.38)	0.29	0.32	113,923	391,700	-	-

CONTACTS:

Research Desk
Sarah Wang

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

Equities Dealing
Bernard Kung'u

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

Bond Dealing
Crispus Otieno

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

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