

Daily Market Report

15th May 2019

Top Gainers

Company	(%)	Vol.
KNRE	8.36%	760,000
FTGH	7.96%	4,000
CIC	4.12%	196,100
UCHM	3.13%	3,500
COOP	2.08%	64,700

(Source: NSE, AIB)

Top Losers

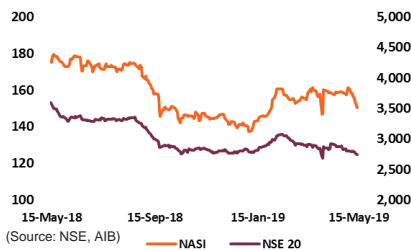
Company	(%)	Vol.
CARB	-7.76%	171,200
SCAN	-7.33%	47,800
FAHR	-5.52%	92,900
I&M	-5.12%	1,800
BERG	-4.76%	100

(Source: NSE, AIB)

Top Movers

Company	Vol.
EQTY	13,440,800
SCOM	9,707,700
KCB	1,735,200
KPLC	901,600
KNRE	760,000

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.0944	101.0692	0.02%
EUR/KES	113.5194	113.6356	-0.10%
GBP/KES	131.0117	131.7300	-0.55%
JPY(100)/KES	92.2858	92.6263	-0.37%
YUAN/KES	14.6988	14.6964	0.02%
RUPEE/KES	1.4350	1.4328	0.15%
KES/UGS	37.3167	37.3260	-0.02%
KES/TZS	22.7511	22.7568	-0.03%
RAND/KES	7.1089	7.0715	0.53%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling weakened by **0.02%** against the dollar today to close at **101.09** versus **101.07** traded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

Currently, the interbank rate stands at **5.53%** from **5.97%** registered on Monday. This is an indication of an increased liquidity in the market

EQUITIES:

The NSE equity turnover recorded a 60.69% rise to **KES 1,114.9Mn** from **KES 693.8Mn** recorded yesterday. The Top traders today were Equity, Safaricom and BAT Kenya. The counters recorded a turnover of **KES 489Mn**, **KES 289Mn** and **KES 239Mn** respectively.

Equity was a net buyer on the foreign counter.

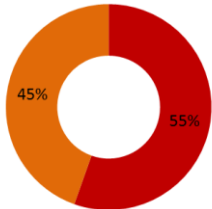
Kenya Reinsurance has been a top gainer for the last two days as investors chase the declared bonus before book closure on 14th June.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	1,114,915,482	693,821,552	60.69	↑
Total Volume Traded	29,398,400	26,387,400	11.41	↑
Market Cap (Bn KES)	2,199.23	2,193.66	0.25	↑
Bond Turnover (Bn KES)	1.67	2.69	(37.67)	↑
NSE 20 Share Index	2,682.30	2,695.62	(0.49)	↓
NSE All Share Index	147.01	146.64	0.25	↑
FTSE NSE KENYA 15 Index	180.41	180.70	(0.16)	↓
FTSE NSE Kenya 25 Index	187.70	187.99	(0.15)	↓
FTSE NSE KENYA Gov't bond index	97.04	97.04	-	-
Foreign buys (KES)	801,389,395	472,257,107	69.69	↑
Foreign Sales (KES)	434,562,094	522,924,196	(16.90)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
EQTY	469,268,135
BAT	159,834,000
SCOM	151,416,325
EABL	15,826,000
KCB	2,205,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EQTY	364,597,800
KCB	59,555,500
SCOM	9,028,250
KEGN	1,294,832
HFCK	44,000

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
EQTY	488,834,055
SCOM	259,152,750
BAT	238,731,700
KCB	63,754,860
EABL	25,809,500
KNRE	11,331,310
ICDC	4,545,695
NIC	3,465,540
KPLC	3,424,931
BBK	3,329,440
KEGN	2,825,440
CARB	1,423,620
SCBK	898,900
COOP	793,240

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	15-May-19	14-May-19	13-May-19	9-May-19
NSE 20	2,682.30	2,695.62	2,731.57	2,757.04
NASI	147.01	146.64	150.27	153.29
Market Cap (KES Bn)	2,199.23	2,193.66	2,248.13	2,293.44
Equity +I Reit turnover (KES Bn)	1.11	0.69	0.38	0.31
Bond Turnover (KES Bn)	1.67	2.69	1.55	1.47

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was down **37.67%** to record **KES 1.67 Bn** from the **KES 2.69 Bn** recorded yesterday. However, the number of deals increased to 87 from 40 which was recorded yesterday. The FXD1/2019/15yr was today's mostly traded bond.

DAY'S FEATURE: Cement Consumption Declines.

Year	Cement production	Cement Consumption
2018	6.03	5.91
2017	6.23	5.86
2016	6.71	6.30
2015	6.34	5.69
2014	5.86	5.20
2013	5.06	4.27

According to data acquired from Kenya national Bureau of Statistics there has been a 5 % decline in cement consumption to stand at 5.49 million tonnes in 2018. This is a clear indication of the slowdown happening in the real estate sector. The decline may partly be attributed to reduced access to credit as private sector credit growth remains muted.

This reduced consumption has cement producers who have had to decrease utilization rates in their plants. A number of cement companies have recorded losses while others such as Bamburi Cement issued a profit warning for the second year in a row.

The latest figures from KNBS indicate that 2019 started on a low note as both cement consumption and production declined in January (down 3.18% and 7.92%) respectively.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
KNRE	1.15	8.36	14.90	13.75	11,331,310	760,000	-	-
FTGH	0.18	7.96	2.44	2.26	9,760	4,000	-	9,516
CIC	0.14	4.12	3.54	3.40	694,188	196,100	-	-
UCHM	0.01	3.13	0.33	0.32	1,160	3,500	-	-
COOP	0.25	2.08	12.25	12.00	793,240	64,700	-	-
WTK	2.00	1.43	142.00	140.00	127,800	900	-	-
TOTL	0.35	1.25	28.35	28.00	105,000	3,700	-	-
SCOM	0.30	1.14	26.70	26.40	259,152,750	9,707,700	151,416,325	9,028,250
HFCK	0.04	0.92	4.40	4.36	195,326	44,400	-	44,000
EQTY	0.30	0.83	36.35	36.05	488,834,055	13,440,800	469,268,135	364,597,800
ICDC	0.25	0.80	31.55	31.30	4,545,695	144,100	1,573,680	-
UNGA	0.25	0.74	34.00	33.75	51,000	1,500	-	-
CFCI	0.04	0.44	9.14	9.10	358,560	39,200	-	-
BOC	0.25	0.40	62.50	62.25	12,500	200	-	-
NSE	0.05	0.38	13.05	13.00	20,885	1,600	-	6,525
NIC	0.10	0.34	29.10	29.00	3,465,540	119,000	-	-
KUKZ	-	-	330.00	300.00	-	-	-	-
CFC	-	-	99.75	97.00	-	-	-	-
PORT	-	-	17.00	16.80	-	-	-	-
XPRS	-	-	5.40	5.94	-	-	-	-
BAT	-	-	510.00	510.00	238,731,700	468,100	159,834,000	-
EABL	-	-	205.00	205.00	25,809,500	125,900	15,826,000	-
BRIT	-	-	8.80	8.80	766,286	87,000	-	-
NMG	-	-	54.75	54.75	203,275	3,700	-	-
BAMB	-	-	118.00	118.00	59,000	500	-	-
MSC	-	-	0.34	0.34	53,200	155,800	-	-
CABL	-	-	2.10	2.10	52,540	25,000	-	-
UMME	-	-	8.20	8.20	42,640	5,200	-	-
HAFR	-	-	0.59	0.59	21,468	36,400	-	-
KAPC	-	-	59.75	59.75	-	-	-	-
C&G	-	-	23.00	23.00	-	-	-	-
ARM	-	-	5.55	5.55	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	12.50	12.50	-	-	-	-
GLD	-	-	1,235.00	1,235.00	-	-	-	-
KENO	-	-	22.00	22.00	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
LIMIT	-	-	450.00	450.00	-	-	-	-
NBV	-	-	0.95	0.95	-	-	-	-
ORCH	-	-	12.60	12.60	-	-	-	-
TCL	-	-	3.32	3.32	-	-	-	-
TPSE	(0.05)	(0.24)	20.95	21.00	2,095	100	-	-
SGL	(0.10)	(0.36)	27.40	27.50	2,750	100	-	-
JUB	(1.50)	(0.37)	403.50	405.00	203,000	500	-	-
FIRE	(0.01)	(0.42)	2.39	2.40	3,600	1,500	-	-
BBK	(0.05)	(0.47)	10.60	10.65	3,329,440	313,900	-	-
KEGN	(0.04)	(0.65)	6.12	6.16	2,825,440	461,100	1,223,020	1,294,832
DTK	(1.00)	(0.82)	121.00	122.00	606,100	5,000	-	-
PAFR	(0.25)	(1.30)	18.95	19.20	68,270	3,600	-	-
SASN	(0.40)	(2.61)	14.95	15.35	17,985	1,200	-	-
LKL	(0.18)	(2.65)	6.60	6.78	597,850	90,400	-	-
KQ	(0.10)	(2.87)	3.39	3.49	703,998	207,900	-	-
EVRD	(0.03)	(3.19)	0.91	0.94	1,000	1,100	-	-
SCBK	(6.00)	(3.23)	179.50	185.50	898,900	5,000	-	-
NBK	(0.16)	(3.70)	4.16	4.32	39,101	9,400	-	-
OCH	(0.09)	(3.77)	2.30	2.39	2,070	900	-	-
KPLC	(0.15)	(3.80)	3.80	3.95	3,424,931	901,600	9,400	-
KCB	(1.50)	(3.93)	36.70	38.20	63,754,860	1,735,200	2,205,000	59,555,500
BERG	(4.00)	(4.76)	80.00	84.00	8,000	100	8,000	-
I&M	(3.25)	(5.12)	60.25	63.50	108,725	1,800	-	-
FAHR	(0.46)	(5.52)	7.88	8.34	731,588	92,900	-	-
SCAN	(1.00)	(7.33)	12.65	13.65	605,460	47,800	-	-
CARB	(0.70)	(7.76)	8.32	9.02	1,423,620	171,200	-	-

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