

Daily Market Report 16th May 2019

Top Gainers

Company	(%)	Vol.
NIC	8.59%	3,100
OCH	6.52%	200
CIC	6.21%	180,200
UCHM	6.06%	5,300
MSC	5.88%	231,200

(Source: NSE, AIB)

Top Losers

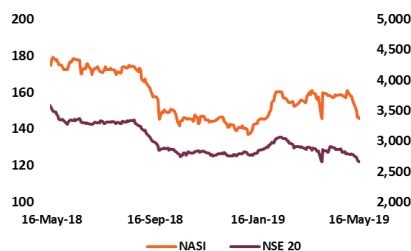
Company	(%)	Vol.
TCL	-9.34%	5,100
SCAN	-9.09%	9,900
BOC	-7.20%	2,100
KQ	-6.78%	96,100
TOTL	-5.11%	6,200

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	6,430,300
EQTY	2,945,300
KCB	1,262,500
CARB	500,200
EABL	484,600

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	101.1069	101.0944	0.01%
EUR/KES	113.2464	113.5194	-0.24%
GBP/KES	130.5764	131.0117	-0.33%
JPY(100)/KES	92.4745	92.2858	0.20%
YUAN/KES	14.6997	14.6988	0.01%
RUPEE/KES	1.4379	1.4350	0.20%
KES/UGS	37.2676	37.3167	-0.13%
KES/TZS	22.7483	22.7511	-0.01%
RAND/KES	7.0872	7.1089	-0.31%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling weakened by **0.01%** against the dollar today to close at **101.11** versus **101.09** traded yesterday. This was majorly attributed to an increase in demand for the dollar from importers.

MONEY MARKET:

Currently, the interbank rate stands at **5.67%** from **5.53%** registered on Tuesday. This is an indication of tightened liquidity in the market

EQUITIES:

The NSE equity turnover recorded a 58.84% fall to **KES 459Mn** from **KES 1115Mn** recorded yesterday. The Top traders today were Safaricom, Equity and EABL. The counters recorded a turnover of **KES 169Mn**, **KES 108Mn** and **KES 100Mn** respectively.

Equity and Safaricom were net sellers on the foreign counter.

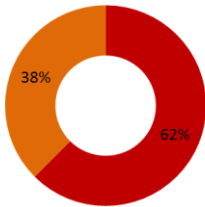
NIC Group was the day's top gainer which could partly be attributed to the release of its 2019 Quarter 1 results.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	458,878,202	1,114,915,482	(58.84)	↓
Total Volume Traded	13,722,700	29,398,400	(53.32)	↓
Market Cap (Bn KES)	2,182.24	2,199.23	(0.77)	↓
Bond Turnover (Bn KES)	2.93	1.67	75.20	↑
NSE 20 Share Index	2,663.45	2,682.30	(0.70)	↓
NSE All Share Index	145.89	147.01	(0.76)	↓
FTSE NSE KENYA 15 Index	180.14	180.41	(0.15)	↓
FTSE NSE Kenya 25 Index	187.82	187.70	0.06	↑
FTSE NSE KENYA Gov't bond index	97.04	97.04	-	-
Foreign buys (KES)	321,496,072	801,389,395	(59.88)	↓
Foreign Sales (KES)	251,816,333	434,562,094	(42.05)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
SCOM	105,269,985
EABL	99,357,900
EQTY	96,104,500
KCB	20,682,600
CIC	56,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	111,001,690
EQTY	103,028,550
KCB	37,743,855
KAPC	12,000
FTGH	2,940

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
SCOM	168,831,380
EQTY	107,505,640
EABL	100,303,800
KCB	46,046,180
BAT	10,251,000
KNRE	6,540,990
COOP	4,562,835
CARB	4,301,724
JUB	1,189,000
BBK	1,151,665
DTK	1,076,900
KPLC	1,073,365
NMG	989,950
I&M	901,125

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	16-May-19	15-May-19	14-May-19	13-May-19
NSE 20	2,663.45	2,682.30	2,695.62	2,731.57
NASI	145.89	147.01	146.64	150.27
Market Cap (KES Bn)	2,182.24	2,199.23	2,193.66	2,248.13
Equity +I Reit turnover (KES Bn)	0.46	1.11	0.69	0.38
Bond Turnover (KES Bn)	2.93	1.67	2.69	1.55

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up **75.20%** to record **KES 2.93 Bn** from the **KES 1.67 Bn** recorded yesterday. This was in line with the number of deals which increased to 158 from 87 which was recorded yesterday. The FXD1/2019/15yr and FXD2/2019/15yr were today's mostly traded bonds.

DAY'S FEATURE: NIC Group 1Q2019 Results.

KES '000'	1Q 2018	1Q2019	% Change
Interest income	4,664.17	4,726.68	1.34%
interest expense	2,180.74	2,008.76	-7.89%
Net interest income	2,483.43	2,717.93	9.44%
Fees and commissions	320.39	352.70	10.09%
Non-funded income	1,042.91	1,117.63	7.17%
Total operating income	3,526.34	3,835.56	8.77%
Loan Loss provision	554.71	673.21	21.36%
Directors Emoluments	43.03	67.05	55.82%
Operating expenses	2,139.83	2,499.77	16.82%
Profit After tax	972.66	931.27	-4.26%
Earnings per share	1.52	1.38	-9.21%

NIC Group released their 1st Quarter 2019 results.

Profit after Tax (PAT) down 4.26% on account of a 16% increase in operating expenses. This was despite a 9.4% increase in net interest income.

Operating expenses increased by 16.82% to 2.5 billion. This was driven by a 21.4% increase in the loan loss provisions to 673 million from 555 million. Despite the increased provisions, the bank's cost of risk remained low (at 0.6%). We expect an increase in provisions during the year as cost of risk normalizes following the implementation of IFRS9. Director's emoluments and amortization charges also increased by 55.8% and 53.16% respectively.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign buys	Foreign Sales
NIC	2.50	8.59%	31.60	29.10	98,035	3,100	-	-
OCH	0.15	6.52%	2.45	2.30	490	200	-	-
CIC	0.22	6.21%	3.76	3.54	677,099	180,200	56,000	-
UCHM	0.02	6.06%	0.35	0.33	1,858	5,300	-	-
MSC	0.02	5.88%	0.36	0.34	82,418	231,200	-	-
FIRE	0.09	3.75%	2.49	2.40	7,726	3,100	-	-
HAFR	0.02	3.39%	0.61	0.59	14,132	23,200	-	-
CARB	0.28	3.37%	8.60	8.32	4,301,724	500,200	-	-
NBV	0.03	3.16%	0.98	0.95	1,178	1,200	-	-
SCBK	5.50	3.06%	185.25	179.75	464,400	2,500	-	-
UNGA	1.00	2.94%	35.00	34.00	52,500	1,500	-	-
CFCI	0.24	2.63%	9.38	9.14	19,712	2,100	-	-
FAHR	0.16	2.03%	8.04	7.88	8,040	1,000	-	-
BERG	1.25	1.56%	81.25	80.00	8,000	100	8,000	-
LKL	0.10	1.52%	6.70	6.60	46,900	7,000	-	-
JUB	4.00	0.99%	410.00	406.00	1,189,000	2,900	-	-
EABL	1.75	0.85%	206.75	205.00	100,303,800	484,600	99,357,900	-
HFCK	0.03	0.68%	4.43	4.40	197,264	44,500	-	-
ICDC	0.20	0.63%	31.75	31.55	206,640	6,500	-	-
CABL	0.01	0.48%	2.11	2.10	7,600	3,600	-	-
KAPC	0.25	0.42%	60.00	59.75	12,000	200	-	12,000
EQTY	0.15	0.41%	36.50	36.35	107,505,640	2,945,300	96,104,500	103,028,550
FTGH	0.01	0.41%	2.45	2.44	2,940	1,200	-	2,940
CFC	0.25	0.26%	97.25	97.00	126,425	1,300	-	-
WTK	-	0.00%	142.00	142.00	-	-	-	-
TPSE	-	0.00%	19.00	20.95	-	-	-	-
PORT	-	0.00%	16.80	16.80	-	-	-	-
PAFR	-	0.00%	18.95	18.95	-	-	-	-
ORCH	-	0.00%	12.60	12.60	-	-	-	-
NSE	-	0.00%	13.05	13.05	34,045	2,600	-	-
LIMIT	-	0.00%	450.00	450.00	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
KUKZ	-	0.00%	300.00	300.00	-	-	-	-
KENO	-	0.00%	22.00	22.00	-	-	-	-
I&M	-	0.00%	60.25	60.25	901,125	14,900	12,000	-
GLD	-	0.00%	1,235.00	1,235.00	-	-	-	-
EGAD	-	0.00%	12.50	12.50	-	-	-	-
DTK	-	0.00%	121.00	121.00	1,076,900	8,900	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
C&G	-	0.00%	23.00	23.00	142,600	6,200	-	-
BRIT	-	0.00%	8.80	8.80	306,540	34,800	-	-
BAT	-	0.00%	510.00	510.00	10,251,000	20,100	-	-
BAMB	-	0.00%	118.00	118.00	59,000	500	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-
BBK	(0.05)	-0.47%	10.55	10.60	1,151,665	109,200	-	-
KCB	(0.25)	-0.68%	36.45	36.70	46,046,180	1,262,500	20,682,600	37,743,855
SGL	(0.20)	-0.73%	27.30	27.50	8,250	300	-	-
NMG	(0.50)	-0.91%	54.25	54.75	989,950	18,200	-	-
EVRD	(0.01)	-1.10%	0.90	0.91	2,336	2,600	-	-
KNRE	(0.20)	-1.34%	14.70	14.90	6,540,990	445,000	-	-
KEGN	(0.10)	-1.63%	6.02	6.12	534,818	88,700	-	-
SCOM	(0.45)	-1.69%	26.25	26.70	168,831,380	6,430,300	105,269,985	111,001,690
UMME	(0.16)	-1.95%	8.04	8.20	23,340	2,900	-	-
COOP	(0.25)	-2.04%	12.00	12.25	4,562,835	379,900	-	-
KPLC	(0.08)	-2.11%	3.72	3.80	1,073,365	288,800	-	-
SASN	(0.35)	-2.34%	14.60	14.95	55,545	3,800	-	-
NBK	(0.14)	-3.37%	4.02	4.16	127,997	31,800	-	-
XPRS	(0.20)	-3.37%	5.74	5.94	1,724	300	-	-
TOTL	(1.45)	-5.11%	26.90	28.35	166,700	6,200	-	-
KQ	(0.23)	-6.78%	3.16	3.39	303,926	96,100	-	-
BOC	(4.50)	-7.20%	58.00	62.50	121,800	2,100	-	-
SCAN	(1.15)	-9.09%	11.50	12.65	113,830	9,900	-	-
TCL	(0.31)	-9.34%	3.01	3.32	15,332	5,100	-	-

CONTACTS:

Research Desk
Sarah Wang

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

Equities Dealing
Bernard Kung'u

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

Bond Dealing
Crispus Otieno

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

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