

Daily Market Report 26th June, 2020.

Top Gainers

Company	(%)	Vol.
KQ	9.68%	2,900
CABL	9.55%	106,300
TOTL	8.17%	900
LKL	7.30%	700
KNRE	5.71%	19,600

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
BKG	-7.46%	1,271,300
BAMB	-7.00%	60,400
HAFR	-6.82%	28,400
KUKZ	-4.41%	200
EVRD	-3.77%	15,500

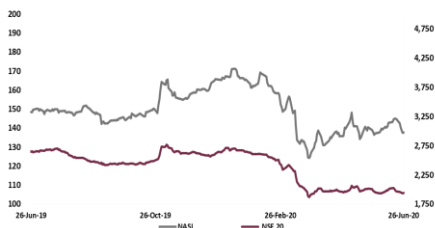
(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	8,949,200
BKG	1,271,300
EQTY	713,700
KCB	464,600
KPLC	415,400

(Source: NSE, AIB)

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	106.51	106.40	-0.10%
EUR/KES	119.54	120.04	0.418%
GBP/KES	132.57	132.85	0.21%
JPY(100)/KES	99.44	99.66	0.23%
YUAN/KES	15.05	15.04	-0.04%
RUPEE/KES	1.41	1.41	-0.24%
KES/UGS	35.01	35.10	0.26%
KES/TZS	21.76	21.76	-0.03%
RAND/KES	6.22	6.15	-1.15%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the greenback to trade at **KES 106.51/\$** in contrast to the **KES 106.40/\$** during the previous session. The shilling has remained under pressure since the mid-March, when the country reported its first case of COVID-19. Foreign investor outflows have increased and CBK has used its forex reserves in a bid to support the shilling. As at June 18th, CBK's usable foreign exchange reserves stood at **USD 9,281 million (5.58 months of import cover)**.

MONEY MARKET:

The interbank rate increased to **3.89%** from **3.75%**.

EQUITIES:

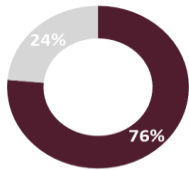
Equity turnover at the NSE decreased by **50.09%** to **KES 0.35Bn** from **KES 0.70Bn** recorded in the previous session. The top traders today were Safaricom, Equity and Bank of Kigali. The counters' turnover stood at **KES 255Mn**, **KES 25Mn** and **KES 23Mn** respectively. Foreign investors were net-sellers recording net outflows of **KES 0.12Bn** as compared to net outflows of **KES 0.39Bn** in the previous session. In terms of company specific foreign activity, foreigners were net-sellers on Safaricom, Bank of Kigali and Equity.

SUMMARY OF MARKET STATISTICS:

KES	Today	Previous	%	Trend	YTD
Equity Turnover	347,644,196	696,598,313	(50.09)	↓	14.44
Total Volume Traded	13,267,400	29,357,000	(54.81)	↓	24.34
Market Cap (Bn KES)	2,105.36	2,102.38	0.14	↑	(17.11)
Bond Turnover (Bn KES)	4.62	4.31	7.31	↑	9,445.50
NSE 20 Share Index	1,938.62	1,937.96	0.03	↑	(26.97)
NSE All Share Index	137.75	137.56	0.14	↑	(17.22)
FTSE NSE KENYA 15 Index	173.90	174.63	(0.42)	↓	(21.42)
FTSE NSE Kenya 25 Index	183.57	183.66	(0.05)	↓	(20.01)
FTSE NSE KENYA Gov't bond index	96.57	96.49	0.08	↑	(0.95)
Foreign buys (KES)	204,479,355	238,720,140	(14.34)	↓	(16.81)
Foreign Sales (KES)	326,799,330	625,224,548	(47.73)	↓	329.49

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB)

Top Foreign Buys

Company	Vol.
SCOM	142,653,855
BKG	22,881,600
EQTY	21,187,500
EABL	14,007,800
KCB	3,650,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
SCOM	245,493,145
EQTY	24,249,810
BKG	22,883,540
EABL	14,179,350
KCB	12,648,705

(Source: NSE, AIB)

Top Traders (Ksh)

Top Traders (Ksh)	
SCOM	255,204,445
EQTY	25,013,950
BKG	22,883,540
KCB	16,901,205
EABL	14,332,150
GLD	5,400,000
IMH	2,045,000
ABSA	1,721,120
BAMB	1,647,100
COOP	1,414,440
KEGN	1,378,362
KPLC	830,727
DTK	763,175
NCBA	695,700
NMG	286,035

(Source: NSE, AIB)

4-Day Key Market indicators

Indicator	26-June-20	25-June-20	24-June-20	23-June-20
NSE 20	1938.62	1937.96	1943.50	1949.82
NASI	137.75	137.56	138.46	140.47
Market Cap (KES Bn)	2105.36	2102.38	2116.24	2147.03
Equity + I Reit turnover (KES Bn)	0.35	0.70	1.14	0.40
Bond Turnover (KES Bn)	4.62	4.31	3.20	5.69

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up, increasing by **7.31%** to **KES 4.62Bn** from **KES 4.31Bn** worth of bonds traded previously. The number of deals decreased to **135** from **139** in the previous session. The **FXD1/2018/15Yr** was today's most traded bond.

DAY'S FEATURE: Oil prices on the uptick, but US Covid-19 cases cap gains.

Brent Crude Prices (USD)



Over the month, Brent crude prices have been recording a slow but steady uptick as month on month data indicates that crude prices have accelerated by 28% month-on-month from USD 33.80 to USD 43.20. Over the past week, oil prices recorded gains however, with the covid-19 situation in the US deteriorating in Texas, a major oil producing state-the increase was slower than anticipated.

With the number of infections soaring in the state, oil inventories jumped by 1.75 million barrels to 545 Million barrels according to an American petroleum institute report. The larger-than-expected buildup in inventories is likely to cause the market to flood with unwanted inventory as demand remains well below pre-virus levels in the United States.

Our view: An increase in Fuel prices and consequently inflation is becoming likely given the recovery of global oil prices over the past month. This may place upward pressure on inflation that has otherwise been stable over the last three months.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales
KQ	0.24	9.68%	2.72	2.48	7,888	2,900	-	-
CABL	0.19	9.55%	2.18	1.99	231,734	106,300	-	-
TOTL	2.05	8.17%	27.15	25.10	24,420	900	-	-
LKL	0.33	7.30%	4.85	4.52	3,395	700	-	-
KNRE	0.12	5.71%	2.22	2.10	43,458	19,600	-	12,540
KAPC	4.00	5.06%	83.00	79.00	8,300	100	-	-
CARB	0.32	3.65%	9.08	8.76	6,360	700	-	-
BAT	10.00	3.23%	320.00	310.00	32,000	100	-	-
SGL	0.65	3.10%	21.65	21.00	15,150	700	-	-
GLD	50.00	2.86%	1,800.00	1,750.00	5,400,000	3,000	-	5,400,000
SASN	0.45	2.60%	17.75	17.30	51,530	2,900	-	-
WTK	1.50	1.15%	131.50	130.00	263,000	2,000	-	-
HFCK	0.04	0.89%	4.53	4.49	121,839	26,900	-	-
OCH	0.02	0.88%	2.30	2.28	7,606	3,300	-	-
SCBK	1.25	0.75%	167.00	165.75	200,300	1,200	-	-
SCOM	0.20	0.71%	28.50	28.30	255,204,445	8,949,200	142,653,855	245,493,145
NMG	0.10	0.65%	15.45	15.35	286,035	18,500	-	65,100
KPLC	0.01	0.50%	2.00	1.99	830,727	415,400	-	-
JUB	1.00	0.40%	250.00	249.00	50,000	200	-	50,000
EQTY	0.10	0.29%	35.05	34.95	25,013,950	713,700	21,187,500	24,249,810
EGAD	0.02	0.20%	9.92	9.90	50,610	5,100	-	-
UCHM	-	0.00%	0.30	0.30	69,672	231,200	-	-
ABSA	-	0.00%	10.10	10.10	1,721,120	170,600	1,010	65,850
ARM	-	0.00%	5.55	5.55	-	-	-	-
CGEN	-	0.00%	22.70	22.70	-	-	-	-
CIC	-	0.00%	2.30	2.30	149,654	65,200	-	-
CRWN	-	0.00%	48.95	48.95	4,895	100	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
FAHR	-	0.00%	5.90	5.90	69,640	11,800	-	-
IMH	-	0.00%	50.00	50.00	2,045,000	40,900	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LBTY	-	0.00%	7.22	7.22	722	100	-	-
LIMIT	-	0.00%	385.00	385.00	-	-	-	-
MSC	-	0.00%	0.28	0.28	-	-	-	-
NBK	-	0.00%	4.12	4.12	-	-	-	-
NBV	-	0.00%	0.62	0.62	-	-	-	-
ORCH	-	0.00%	12.25	12.25	-	-	-	-
PORT	-	0.00%	12.60	12.60	-	-	-	-
SLAM	-	0.00%	13.65	13.65	-	-	-	-
SMER	-	0.00%	3.30	3.30	142,890	43,300	-	-
TCL	-	0.00%	1.50	1.50	35,779	23,800	-	-
TPSE	-	0.00%	16.00	16.00	-	-	-	-
UMME	-	0.00%	7.00	7.00	19,600	2,800	-	-
UNGA	-	0.00%	29.00	29.00	-	-	-	-
XPRS	-	0.00%	6.00	6.00	60,000	10,000	-	-
CTUM	(0.05)	-0.19%	25.75	25.80	136,360	5,300	-	-
NSE	(0.02)	-0.26%	7.76	7.78	137,284	17,700	88,140	29,640
BOC	(0.25)	-0.43%	57.50	57.75	74,750	1,300	-	74,750
FTGH	(0.01)	-0.70%	1.42	1.43	26,142	18,400	-	-
NCBA	(0.20)	-0.73%	27.05	27.25	695,700	25,700	-	-
KCB	(0.40)	-1.09%	36.40	36.80	16,901,205	464,600	3,650,000	12,648,705
KEGN	(0.06)	-1.12%	5.32	5.38	1,378,362	258,700	-	-
COOP	(0.15)	-1.19%	12.50	12.65	1,414,440	113,000	1,250	-
BRIT	(0.10)	-1.27%	7.80	7.90	214,322	27,500	-	-
EABL	(3.00)	-1.73%	170.00	173.00	14,332,150	84,300	14,007,800	14,179,350
SCAN	(0.35)	-2.13%	16.10	16.45	87,060	5,400	-	-
SBIC	(2.00)	-2.38%	82.00	84.00	32,800	400	-	-
DTK	(2.25)	-3.11%	70.00	72.25	763,175	10,900	-	-
EVRD	(0.04)	-3.77%	1.02	1.06	15,807	15,500	-	-
KUKZ	(15.00)	-4.41%	325.00	340.00	65,000	200	-	-
HAFR	(0.03)	-6.82%	0.41	0.44	11,603	28,400	-	-
BAMB	(2.05)	-7.00%	27.25	29.30	1,647,100	60,400	8,200	1,647,100
BKG	(1.45)	-7.46%	18.00	19.45	22,883,540	1,271,300	22,881,600	22,883,540

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